



2019-20 Fiscal Year: Financial Performance Framework

The Financial Performance Framework for charter schools provides a framework within which a charter school authorizer may carry out its oversight roles. See the [Technical Guide](#) for details.

Nevada Prep

Address: 2525 Emerson Avenue, Las Vegas, NV 89121

Website: <https://www.nvprep.org/>

Enrollment: 214

Grades Served: 4-7

2019-20	2018-19
In Good Standing	N/A

<p>1. CURRENT RATIO</p> <p>Meets Standard</p> <p>Is the school's Current Ratio at least 1.1?</p>	<p>2. UNRESTRICTED DAYS CASH ON HAND</p> <p>Meets Standard</p> <p>Is the school's UDCOH at least 60 days or 30 days with a positive trend?</p>	<p>3. ENROLLMENT FORECAST ACCURACY</p> <p style="font-size: 24px;">-</p> <p>Is the school's Forecast Accuracy at least 95% for the most recent and three prior years?</p>	<p>4. DEBT DEFAULT</p> <p>Meets Standard</p> <p>Is the school in default of loan covenant(s) or delinquent with debt service payments?</p>
<p>5. TOTAL MARGIN AND AGGREGATE THREE YEAR TOTAL MARGIN</p> <p>Does Not Meet Standard</p> <p>Is the school's current year and three year aggregate Total Margin positive?</p>	<p>6. DEBT TO ASSET RATIO</p> <p>Meets Standard</p> <p>Is the school's Debt to Asset Ratio less than 0.90?</p>	<p>7. CASH FLOW</p> <p>Meets Standard</p> <p>Is the school's most recent year and three year aggregate cash flow positive?</p>	<p>8. DEBT OR LEASE SERVICE COVERAGE RATIO</p> <p>Does Not Meet Standard</p> <p>Is the school's Debt/Lease Service Coverage Ratio at least 1.10?</p>

* Enrollment Forecast Accuracy ratings were not reported for the 2019-20 school year.