June 22, 2026

VIA EMAIL AND CERTIFIED MAIL

FuturEdge (f/k/a 100 Academy of Excellence, Inc.)
2341 Comstock Drive
North Las Vegas, Nevada 89032
Attention: Board of Directors

Re: Public Finance Authority Educational Revenue Bonds (100 Academy School Engineering and Technology) Series 2021A (Senior), Series 2021B (Subordinate) and Series 2021C (Subordinate) (the "Bonds")

As set forth in previous notices, Events of Default have occurred and are continuing under that certain Indenture of Trust dated as of December 1, 2021 (the "Bond Indenture") between the Public Finance Authority and the Bond Trustee and the Loan Agreement dated as of December 1, 2021 (the "Loan Agreement") between the Issuer and 100 Academy of Excellence, Inc. (the "Borrower"), including without limitation, as a result of the Borrower's failure to make principal and interest payments due under the Loan Agreement. Capitalized terms used but not defined herein shall have the meaning assigned to them in the Bond Indenture and Loan Agreement.

As Administrator for the Bonds, we have attempted to work with the Borrower over the last several months to address the financial difficulties and defaults. We have invited management to join weekly calls to discuss operational and financial updates and propose longer-term solutions to address the Borrower's ongoing challenges. Unfortunately, despite the months of discussion, management has failed to provide any meaningful turnaround plan and recently has failed to attend the meetings at all. As Administrator with respect to the Bonds, in the event there is not an immediate change in leadership and management at the Borrower, we intend to commence remedial action with respect to Bonds, including foreclosure of charter school facilities.

Thank you for your attention to this matter.

Yours very truly,

Rosemawr Management, LLC, as Administrator

By: ______________________

cc: Poonam Patidar, Esq.