



# Nevada State Public Charter School Authority

GFFA Report Regarding Nevada Preparatory Charter School  
January 23, 2026



# Introduction

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# Green Flash Forensic Accounting

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## **Providing clarity for complexity**

- Green Flash Forensic Accounting was founded in 2021 to support law firms, companies, and individuals facing complex financial disputes and investigations.
- We deliver independent, objective, and practical financial analysis through hands-on engagement by experienced forensic professionals.
- Our work focuses on explaining what happened, why it happened, and how financial issues can be resolved or prevented going forward.

## **Core service areas**

- Forensic accounting investigations and internal reviews
- Dispute advisory and complex commercial litigation support
- Merger and acquisition disputes, including working capital and earn-outs
- Expert witness testimony in state and federal courts
- Neutral accountant and court-appointed engagements



#### **Education**

University of Notre Dame, BBA in Finance & Business Economics  
University of Notre Dame, MS in Accountancy

#### **Credentials**

Certified Public Accountant, California, Illinois, Florida, and Nevada (CPA)  
Certified in Financial Forensics (CFF)  
Certified Fraud Examiner (CFE)

#### **Practice Areas**

Accounting Disputes  
Forensic Accounting  
Financial Investigations  
Financial Damages  
M&A Disputes  
Neutral Accounting

## **John Tira, CPA/CFF, CFE**

Senior Managing Director  
Green Flash Forensic Accounting

[John.Tira@gffa.com](mailto:John.Tira@gffa.com)  
+1 (844) 433-4330

John Tira is a Senior Managing Director with Green Flash Forensic Accounting. He has more than 15 years of experience providing forensic accounting and dispute advisory services for law firms, companies, government organizations, and individuals facing complex accounting issues and involved in financial disputes.

John has significant experience providing financial advisory services, including matters requiring forensic accounting investigations, financial damages assessments, and analyses related to M&A post-acquisition disputes. John's experience includes leading financial investigations related to accounting concerns, financial reporting issues, and allegations of asset misappropriation. In addition, he provides dispute advisory services for parties involved in complex litigation where accounting and financial expertise is needed.

John has been designated as an expert witness and has provided expert testimony in federal and state courts, and in arbitration proceedings. He is a proven financial advisor who can effectively assess and evaluate complex situations, provide practical recommendations and solutions, and clearly communicate the results of his work through sophisticated, yet straightforward analyses and reports.

John is a Certified Public Accountant (CPA), licensed in California, Florida, Illinois, and Nevada. He also holds the Certified in Financial Forensics (CFF) credential from the American Institute of Certified Public Accountants (AICPA) and the Certified Fraud Examiner (CFE) credential from the Association of Certified Fraud Examiners (ACFE).

John currently serves on the AICPA Forensic and Litigation Services Committee, the AICPA Forensic and Valuation Conference Committee, and the Forensic Services Section Steering Committee (California Society of CPAs). He is a former Chair of the CalCPA Forensic Accounting Forum and is a past member of the AICPA CFF Credential Committee. And in 2022, John was awarded the Forensic Accounting Volunteer of the Year Award by the AICPA. He is also a former board member (and a past president) of the Northern California chapter of the Turnaround Management Association (TMA) and was a past member of the White Collar Editorial Advisory Board for Law360.





#### **Education**

University of Illinois Urbana-Champaign, BS in Accountancy  
University of Illinois Urbana-Champaign, BS in Finance

#### **Credentials**

Certified Public Accountant, Illinois (CPA)  
Certified Fraud Examiner (CFE) (Inactive)

#### **Practice Areas**

Accounting Disputes  
Forensic Accounting  
Financial Investigations  
Financial Damages  
M&A Disputes  
Neutral Accounting

## **Andrew Davis, CPA**

Managing Director  
Green Flash Forensic Accounting

[Andrew.Davis@gffa.com](mailto:Andrew.Davis@gffa.com)  
+1 (844) 433-4330

Andrew Davis is a Managing Director with Green Flash Forensic Accounting. He has more than a decade of experience providing forensic accounting and dispute advisory services to law firms, corporations, and other stakeholders involved in complex financial matters.

Andrew's practice focuses on financial investigations, economic damages analyses, and post-acquisition disputes. He has led engagements involving accounting irregularities, internal control weaknesses, asset misappropriation, and financial reporting concerns. He frequently advises clients involved in litigation or arbitration related to M&A transactions, including working capital adjustments, earn-outs, and disputes over financial representations and warranties. His experience spans a range of industries, including technology, energy, healthcare, and professional services.

Prior to joining Green Flash Forensic Accounting, Andrew held senior roles in the forensic accounting and dispute advisory practices of two global consulting firms. In those positions, he managed multidisciplinary teams on matters involving financial restatements, litigation support, and expert analysis. He developed financial models, prepared expert reports, and collaborated with counsel on high-stakes investigations and disputes.

In addition to his forensic background, Andrew served as the Controller and Director of Finance for a technology consulting firm, where he was responsible for financial reporting, internal controls, and operational finance. This experience deepened his understanding of accounting processes and systems and further informs his practical approach to forensic analysis.





# Assignment, Scope and Methodology

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# Assignment and Scope

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- Green Flash Forensic Accounting ("GFFA") was engaged by the General Counsel of the Nevada State Charter School Authority.
- Our retention was in response to whistleblower complaints filed by two Nevada Prep employees.
- The scope of our analysis was fiscal years 2022 and 2023 (July 1, 2021 - June 30, 2023).
- Information reviewed included audited financial statements, bank records, fiscal policies and procedures, board presentations, Amazon purchase logs, and detailed accounting transaction data.
- We also conducted interviews and discussed accounting practices with current and former personnel associated with Nevada Prep.

# Methodology and Procedures Performed

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- Interviews with Key Personnel
- Financial Assessment
- Vendor Spend Analysis
- Review of Amazon Transactions
- Debit Card Spend Analysis
- Review of Uncategorized Transactions
- Assessment of PERS Liability

# Whistleblower Allegations

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- Alleged improper or personal use of School funds
- Unpaid liabilities, including PERS and vendor obligations
- Insufficient financial documentation and transparency
- Questionable Amazon and gift card purchases
- Potential misuse of grant funds
- Related-party transactions without proper oversight
- Lapses in board governance and required meetings
- Retaliatory or intimidating communications toward whistleblowers

*\*\* Many of the allegations included in the whistleblower complaints related to the above items were unsupported by the evidence available.*

# Scope Limitations

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- Quality and completeness of recordkeeping
- Limited transaction-level support
- Incomplete historical records for certain periods
- Limited follow-up documentation related to allegations
- Limited responses from whistleblowers

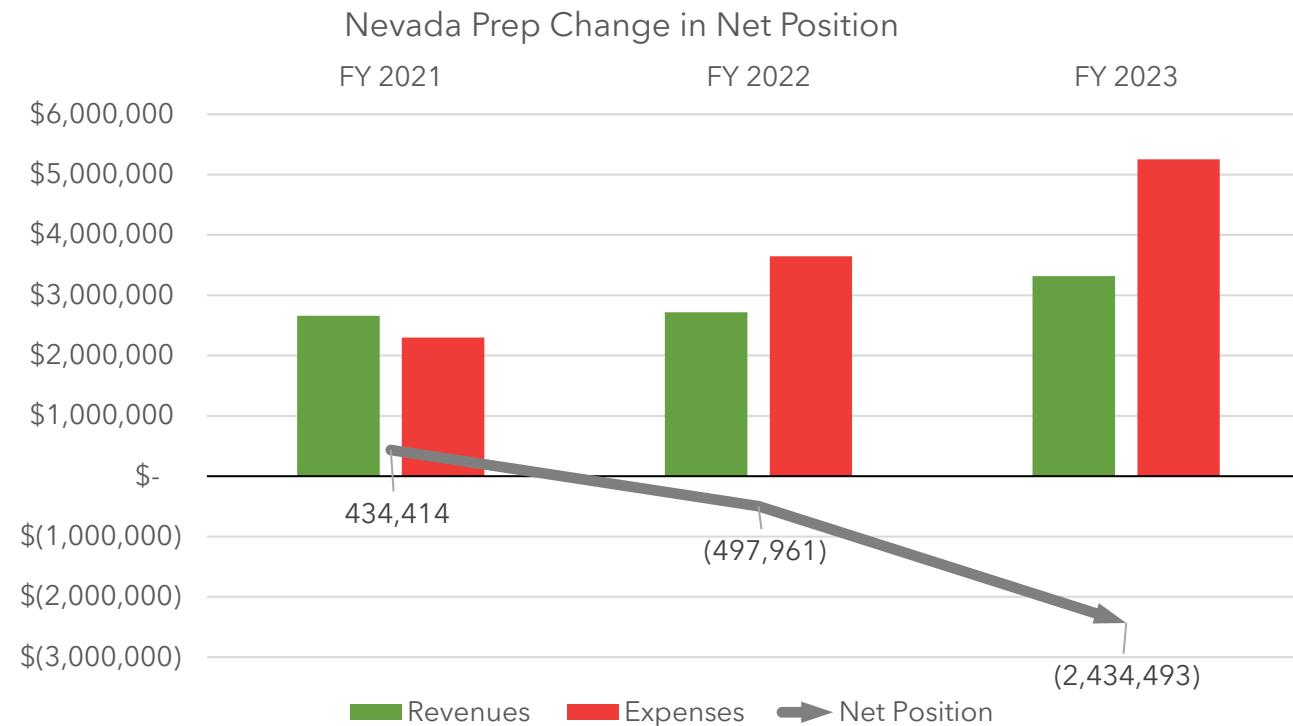


# Analyses and Observations

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# Financial Assessment

- Expenses grew faster than revenues in FY 2022 and FY 2023.
- Annual operating deficits have increased each year.



# Forensic Accounting Analyses

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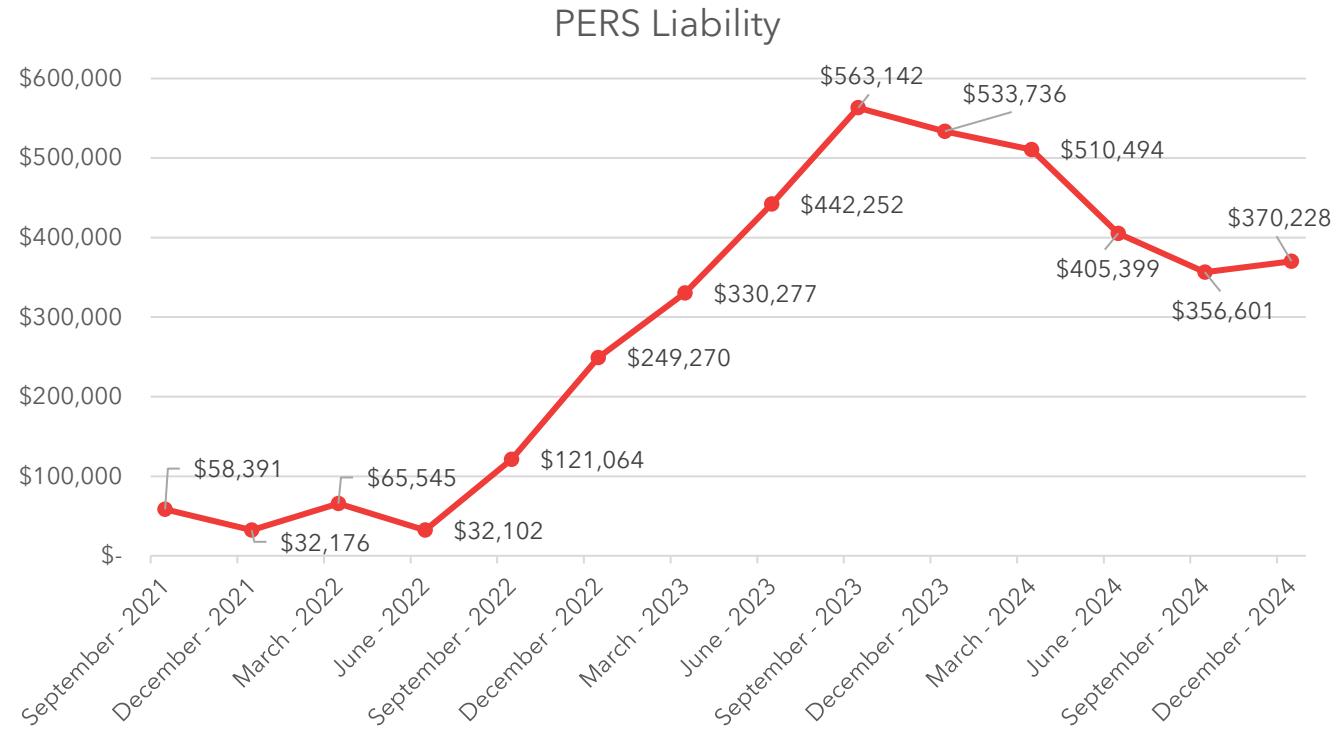
- Vendor Analysis
- Amazon Analysis
- Debit Card Usage
- Uncategorized Expenses
- PERS Liability

*\*\* Many of the allegations included in the whistleblower complaints related to the above items were unsupported by the evidence available.*

# The Nevada Public Employees' Retirement System Liability



- The PERS Liability increased from \$58,000 in September 2021 to \$563,000 in September of 2023.
- As of December 2024, the PERS Liability approximated \$370,000





# Recommendations and Takeaways

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# Internal Control Recommendations



Governance and board oversight



Segregation of duties and payment controls



Documentation and transaction support



Use of third-party accounting providers



Related-party transactions and conflicts of interest



Budgeting, enrollment monitoring, and cash flow management

# Key Takeaways



Board engagement  
is a control, not a  
formality



High-volume ACH  
and debit card  
usage increases risk



Uncategorized  
transactions are  
early warning signs



Written  
documentation  
matters



Cash flow pressures  
do not excuse  
compliance failures



Independence and  
tone at the top are  
critical



# Questions, Comments, and Feedback

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*Thank You for Your Time and Attention*