

# Nevada Facilities Fund:

Providing More Opportunities for  
Kids to Succeed





# THE BIG PICTURE: About the Nevada Facilities Fund

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## Background:

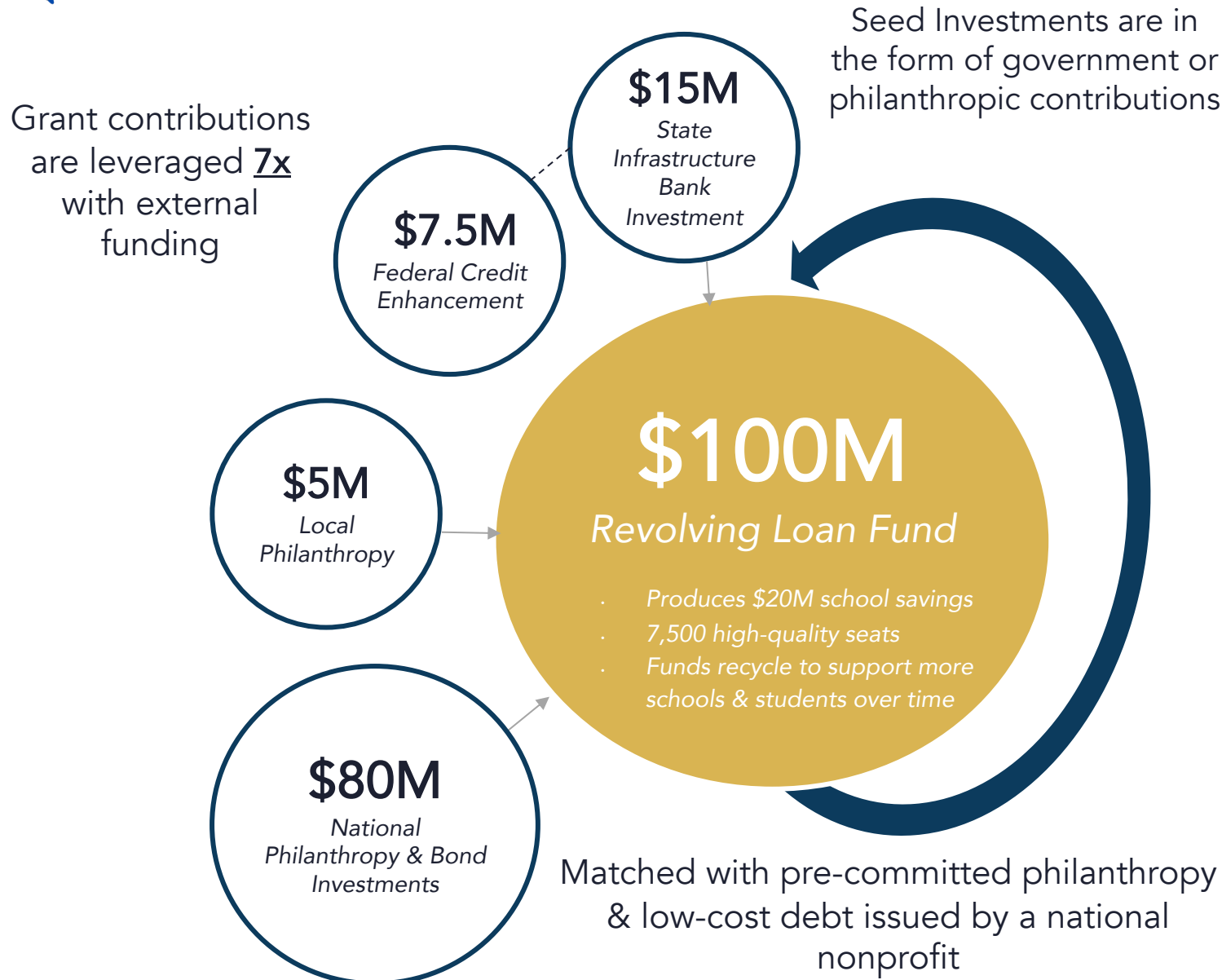
- First of its kind public private partnership that provides a **dedicated facility funding resource** for public charter schools in Nevada
- Officially approved and launched in **October 2023**

## About the Fund:

- Loan fund covers 100% of project costs
- Available for all types of facility projects
- Short and long term financing options
- Below-market interest rates
- Projected average savings between \$150,000 - \$200,000 for schools - allowing for more per-pupil dollars to flow directly to classrooms



# NVFF: Equitable Financing for Quality Schools



## The Model

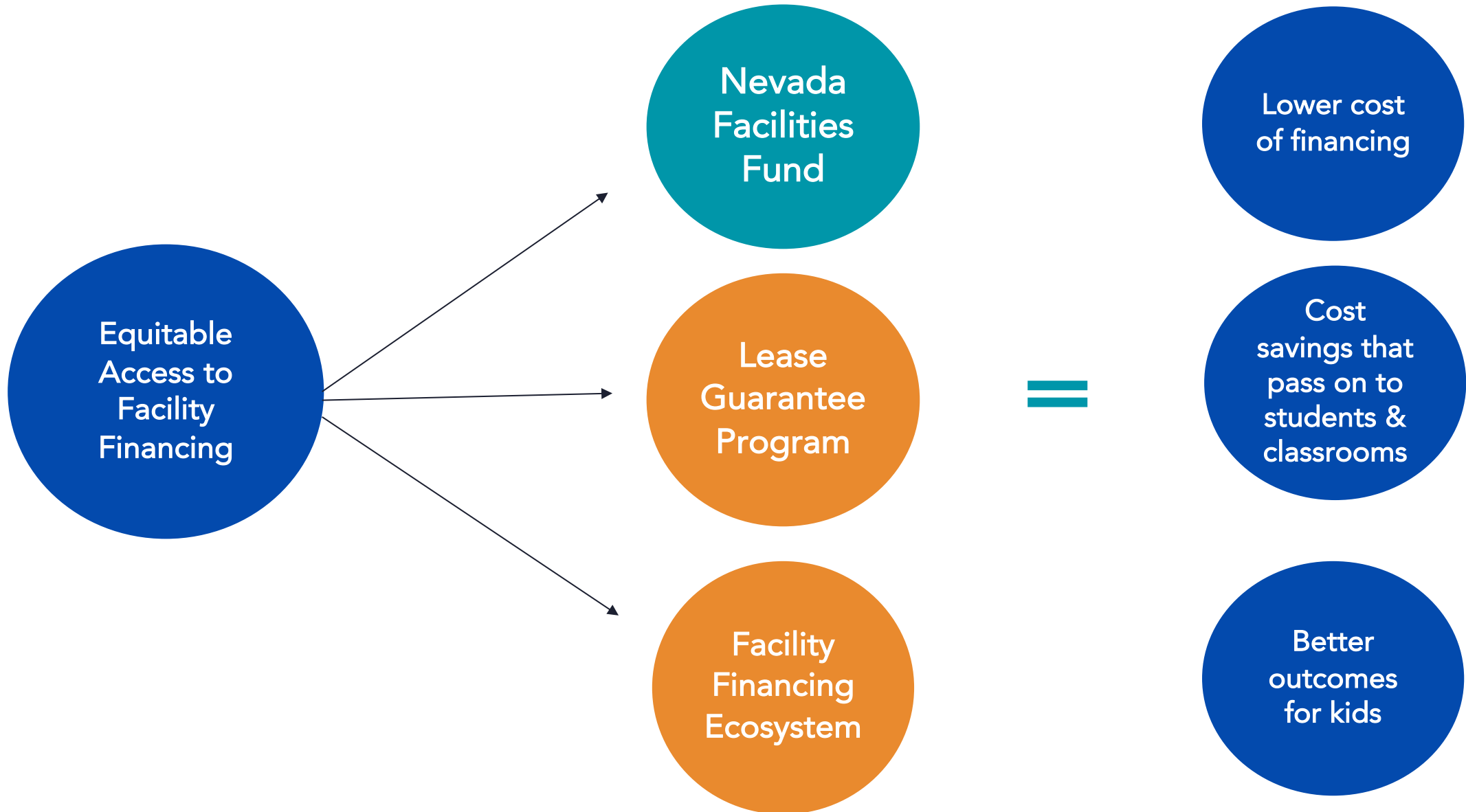
- SIB loan and philanthropy are leveraged with low-cost debt committed by a national non-profit.
- 100% of NVFF loans and funds will be held in trust, and loan repayments will be recycled to support Nevada classrooms in perpetuity.
- \$7.5M of the SIB's loan is guaranteed by a federal U.S. Department of Education Credit Enhancement Grant for the first five years.

## Fund Administration & Maintenance

- Nevada Facilities Fund Administration Team will comply with all SIB regulations.
- Equitable Facilities Fund will deliver end-to-end administration, including all charter school loan sourcing, underwriting, approval, closing, and servicing processes.
- Quarterly reports submitted to Lender.



# Cultivating Impact







# Roles & Responsibilities

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## Funding Sources

SIB  
Local NV donors  
National philanthropy  
Federal Credit Enhancement  
NP bond market

## O180

Build pipeline of potential schools

Executes the Lease Guarantee

(Responsible for SIB reporting)

## Equitable Facilities Fund

Loan underwriting decisions

## Schools

Pay on debt service

Redistribute savings to students and classrooms



# NVFF Process & Criteria

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## Process for Schools:

- Currently accepting inquiries regarding the Nevada Facilities Fund at [nvff@opportunity180.org](mailto:nvff@opportunity180.org).
- O180 Team is the initial contact for interested schools.
- O180 coordinates a call with the interested school and Equitable Facilities Fund.
- School would submit an inquiry form, starting the official loan evaluation process.

## Criteria:

- Non-profit charter school or charter management organization
- Serves an under-resourced community
- Strong current financial performance and future financial plans demonstrate a commitment to fiscal responsibility
- School demonstrates strong academic performance



# Year One Summary

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Loans Closed

1,579

Students Currently Served,  
prior to expansion efforts

(At Maximum Capacity,  
with NVFF Support: 2,286)

Students who identify as a person of color	93% Goal: 70%
Students who are categorized as English Learners	29%
Students with an Individualized Education Plan	13%
Students who qualify for Free and Reduced Lunch	95% Goal: 70%



# Impact in Action: Futuro Academy

Serving Grades K-5 in East Las Vegas, with a mission for all scholars to excel through middle school into high school, and to the university of their choice

## Student Population:

- 95% students identify as a person of color
- 100% students qualify for free and reduced lunch
- 45% of students classified as English Learners

## Facilities Fund Impact:

- Loan proceeds were used to purchase the building they had been leasing
- Saves the school approximately \$130,000 annually, when compared with having to purchase a building on the open market today, freeing up more resources for kids and teachers

Loan Amount: \$12,200,000





# Impact in Action: Mariposa Language & Learning Academy

Serving Grades K-6 in Reno, NV, where students graduate with a biliteracy seal, prepared to succeed in a global environment

## Student Population:

- 98% students identify as a person of color
- 100% students qualify for free and reduced lunch
- Serves students from 14 of the area's 24 zip codes

## Facilities Fund Impact:

- Loan proceeds used to purchase the existing site of the school (1.9 acres) and an addition of approximately 11K square-feet of learning space
- Will increase number of students served, at full capacity, to 325 students (currently serves 192 students)
- Leveraged Nevada Facilities Fund loan for additional funding for school expansion efforts



Loan Amount: \$6,800,000





# Impact in Action: Beacon Academy of Nevada

An alternate education school offering at-risk high school students an innovative education, which provides the flexibility and support to graduate from high school with concrete plans for their future

## Student Population:

- 88% students identify as a person of color
- 75% of students are 1+ year behind in credits, and 24.5% of students have multiple alternative education qualifiers
- 23% of students have an Individualized Education Plan

## Facilities Fund Impact:

- Loan proceeds used to purchase and renovate buildings on current site
- Currently serving 931 students. Financing allows for expansion up to full enrollment of 1,505

Loan Amount: \$9,700,000





# Schools in Due Diligence for the Next Phase of NVFF Loans

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- Existing 3-Star school expanding to offer a school for students on the autism spectrum
- 5-Star East Las Vegas school serving grades 6-12
- 4-Star Henderson school serving K-5



# Schools in the Lease Guarantee Pipeline

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Nevada Facility Solutions guarantees leases for charter school facilities. The program supports charter school growth by facilitating increased access and affordability of facility leasing and financing to high-performing, early-phase charter schools.

- Nevada Facility Solutions is funded by \$2M of a \$12M Federal Credit Enhancement Grant awarded to Opportunity 180 in 2023. *It is complementary funding, and not from the Nevada Facilities Fund.*
- Participating schools are well-positioned to reduce interest rates, reduce facility lease expenses, and plan for long-term facility ownership.
- Schools in the pipeline serve at-risk student populations in the development of sustainable academic models with a growing impact on our education ecosystem.
- To date, one school has received a lease guarantee, and there are three in the pipeline.
- It is the intention that schools receiving a lease guarantee will eventually become positioned to access the Nevada Facilities Fund.





# Ecosystem Ripple Effect

Vegas Vista Academy, a first-year charter school serving a high needs population, has been able to obtain bond financing to purchase a school building, creating a sense of stability often missing for new schools.

This purchase was made possible due to the ecosystem created by the launch and early success of the NVFF. New investors are more willing to enter the market and work with schools on innovative solutions, resulting in additional impacts to school, students, and communities.



Nevada Facility Solutions  
Lease Guarantee Program

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Obtained bond financing on  
long-term facility at  
4660 Rancho Dr.  
Las Vegas, NV 89130



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