

EQUIPO ACADEMY

THREE YEAR BUDGET PROJECTION

		Projected (FY 24-25)	Projected Budget (FY 25-26)	Projected Budget (FY 26-27)
Notes	Income			
(1)	1000 Revenue From Local Sources			
	1920 Contributions and Donations From Private Sources.	210,000	98,000	148,000
	1990 Miscellaneous	10,536	5,000	5,000
	Total 1000 Revenue From Local Sources	220,536	103,000	153,000
(2)	3000 Revenue From State Sources			
	3110 PCFP Adjusted Base Funding	8,755,020	8,755,020	8,755,020
	3115 Local Special Education (unrestricted)	97,252	97,252	97,252
	3200 State Government Retriected Funding and Grants-in-Aid			
	3254 PCFP - English Learner (restricted)	893,856	893,856	893,856
	3255 PCFP - At-Risk Learner (restricted)	29,654	29,654	29,654
	3270 State Special Education	264,527	200,000	200,000
	3200g State Transportation	225,399		
	Total 3200 State Government Retriected Funding and Grants-in-Aid	1,413,436	1,123,510	1,123,510
	Total 3000 Revenue From State Sources	10,265,708	9,975,782	9,975,782
(3)	4000 Revenue From Federal Sources			
	4500 Restricted Grants-in-Aid From the Federal Government Through the State			
	3200f AB 495	90,912		
	4501 Title IA	348,496	378,539	378,539
	4502 Title II A	82,510		25,000
	4502 Title III ELL	37,696	33,653	33,653
	4502 Title IV A	43,546	28,932	28,932
	4503 School Breakfast Program	216,508	216,508	216,508
	4504 National School Lunch Program	613,171	613,171	613,171
	4506 Sped Part B IDEA	81,522	73,538	73,538
	4514 ARP ESSER	85,003		
	4520 CSP	20,000	200,000	
	Total 4500 Restricted Grants-in-Aid From the Federal Government Through the State	1,619,365	1,544,341	1,369,341
	Total 4000 Revenue From Federal Sources	1,619,365	1,544,341	1,369,341
	Total Income	12,105,609	11,623,123	11,498,123

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		Projected (FY 24-25)	Projected Budget (FY 25-26)	Projected Budget (FY 26-27)
	Expenses			
(4)	100 Personnel Services - Salaries			
	101-1 Teachers	2,882,700	3,059,510	3,120,700
	102-1 Instructional Aides or Assistants	338,000	265,000	265,000
	103-1 Substitute Teachers (Vacant Positions)	30,000		
	104-1 Licensed Administration	121,000	132,000	132,000
	105-1 Non-licensed Administration	784,000	700,000	612,000
	107-1 Other Classified/Support Staff	792,367	670,000	670,000
	160-1 Extra Duty	178,250	175,000	175,000
	101-2 Teachers - Summer School	70,000		
	101-3 Teachers - Special Education	284,500	285,000	285,000
	101-8 Teachers - Co-Curricular	35,000	35,000	35,000
	Total 100 Personnel Services - Salaries	5,515,817	5,321,510	5,294,700
	200 Personnel Services - Benefits			
	220-1 Social Security	4,500	4,500	4,500
	240-1 Medicare	77,764	77,162	76,773
	260-1 Unemployment Compensation	98,000	95,000	90,000
	280-1 Health Benefits	499,627	500,000	500,000
(5)	299-1 On-Behalf Payments (PERS)	1,482,313	1,596,453	1,588,410
	Total 200 Personnel Services - Benefits	2,162,204	2,273,115	2,259,683
(6)	300 Purchased Professional and Technical Services			
	310-1 Official/Administrative Services	58,260	55,000	55,000
	320-1 Professional Educational Services	125,801	125,000	125,000
	330-1 Professional Employee Training and Development	9,293	9,000	9,000
	340-1 Other Professional Services	150,328	150,000	150,000
	350-1 Technical Services	23,450	20,000	20,000
	320-3 Professional Educational Services - Special Education	88,331	88,000	88,000
	Total 300 Purchased Professional and Technical Services	455,463	447,000	447,000

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(7)	400 Purchased Property Services			
	410-1 Utility Services	85,000	86,000	86,000
	422-1 Janitorial/Custodial services	325,720	300,000	300,000
	430-1 Repairs and Maintenance Services	188,968	185,000	185,000
	441-1 Renting Land and Buildings	1,225,703	1,225,703	1,225,703
	490-1 Other Purchased Property Services	31,536	30,000	30,000
	Total 400 Purchased Property Services	1,856,927	1,826,703	1,826,703
	500 Other Purchased Services			
	500-1 Other Purchased Services	174,438	170,000	170,000
	519-1 Student Transportation	13,000	13,000	13,000
	520-1 Insurance	155,060	158,000	160,000
	531-1 Postage	280	150	150
	533-1 Telephone - Land line phone services	18,193	18,000	18,000
	534-1 Telephone - Cell Phone services	120	120	120
	535-1 Data Communications	30,000	30,000	30,000
	540-1 Advertising	945	500	500
	550-1 Printing and Binding	27,077	25,000	25,000
	519-2 Student Transportation - Summer School	5,280		
	519-8 Student Transportation - Co-Curricular	42,104	40,000	40,000
	Total 500 Other Purchased Services	466,498	454,770	456,770
	600 Supplies			
	610-1 General supplies	15,000	15,000	15,000
	612-1 Supplies/Equipment - Non-information technology	110,000	115,000	115,000
	622-1 Energy	118,000	120,000	120,000
	630-1 Food	550,000	550,000	550,000
	651-1 Supplies - Technology - Software	75,000	75,000	75,000
	652-1 Supplies/Equipment - Information Technology	7,500	7,500	7,500
	612-3 Supplies/Equipment - Non-information technology - Special Education	7,500	7,500	7,500
	612-8 Supplies/Equipment - Non-information technology - Co-Curricular	30,000	30,000	30,000
	Total 600 Supplies	913,000	920,000	920,000
(8)	700 Capital Costs	465,627	125,000	125,000
(9)	800 Contingency (1%)		113,736	113,354
	900 Other Items	5,500	5,500	5,500
	Total Expenses	11,841,036	11,487,334	11,448,710
	Ending Fund Balance	264,573	135,789	49,413
(10)	Cumulative Balance		400,362	449,776

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	Notes			
	(1) Private donations include private grants and insurance reimbursements. FY 25 required significant building work due to a/c copper theft and major plumbing repair, covered by insurance. We do not anticipate ongoing work in FY 26 or FY 27.			
	(2) State revenue assumes 930 students and no increase to per pupil funding. We've also reduced state special ed funds due to potential reduction in funding. State transportation is a FY 25 grant only and will not continue into FY 26 and FY 27.			
	(3) Federal funding assumes no increase to our current grant allocations and removes Title II funding in FY 26. AB 495 and ARP ESSER grants will no longer be available in future years and our CSP grant will be expended in FY 26.			
	(4) Salaried positions will decrease by 1 admin, 2 operations staff and 1 teaching position. We will not have summer school in FY 26 or FY 27.			
	(5) We've included the 3.5% increase to PERS contributions for FY 26 and FY 27.			
	(6) These expenses for our school support for substitute teachers, aides, finance, IT and operations software.			
	(7) Facilities include our existing 2 buildings with no anticipated increase to rent based on our enrollment based payment terms.			
	(8) Capital costs in FY 25 include major repair work done to building plumbing and replacement of a/c units damaged by theft, all covered by insurance. We do not anticipate additional building work in FY 26 and FY 27. Future years include general capital computer and furniture costs.			
	(9) Contingency is set at 1% of total expenses.			
	(10) Our cumulative fund balance will continue to increase each year. FY 27 dips due to end of CSP funds. We anticipate some state funding adjustment in FY 27 but are not budgeting for it. We have reduced costs in most areas and will adjust our spending accordingly.			

Equipo Academy, Explanation of ending fund balance near \$0, including why it decreased from FY23.

The past four years have brought unprecedented challenges for our school that we have navigated while achieving a five-star rating for our high school and a three-star rating for our middle school. To accomplish these results, we had to make difficult financial choices for our school, staff, and students. We have highlighted the following areas that continued to impact our financial performance framework's results from FY 23:

- **Staff Salaries:** Highly qualified teaching and administrative staff are essential to a successful school and student culture. In a competitive market, we need to at least match compensation in Las Vegas. We will continue to see additional pressure to raise salaries given the fact that our surrounding district, CCSD, was able to dramatically increase their pay scale. CCSD received additional funding from the legislature that charter schools did not receive; this disparity in funding makes it extremely difficult to match CCSD's salaries. For the 2024-2025 school year, we had two veteran teachers take positions in CCSD based purely on salary. We have plans to lobby the legislature this year for more equitable funding.
- In 2023, we ended the sublease of our second building and assumed full financial costs of the 2nd building in FY 24.
- We had a significant copper theft in FY 24 which resulted in unforeseen expenses replacing several A/C units and significant increases to our insurance premiums to maintain our property coverage.