

Pinecrest Academy of Northern Nevada
Notes to Financial Statements
June 30, 2024

Presented below is a summary of the debt service requirements to maturity for the School:

Years Ending June 30,	Governmental Activities		
	Direct Borrowing - Due to Component Unit		
	Principal	Interest	Total
2025	\$ 191,667	\$ 1,190,433	\$ 1,382,100
2026	236,667	1,179,892	1,416,559
2027	327,083	1,168,479	1,495,562
2028	348,750	1,153,706	1,502,456
2029	372,917	1,138,013	1,510,930
2030	24,916,249	94,725	25,010,974
	<u>\$ 26,393,333</u>	<u>\$ 5,925,248</u>	<u>\$ 32,318,581</u>

Years Ending June 30,	Governmental Activities		
	Loan Payable		
	Principal	Interest	Total
2025	\$ 11,910	\$ 1,665	\$ 13,575
2026	12,520	1,056	13,576
2027	13,160	415	13,575
2028	1,127	5	1,132
	<u>\$ 38,717</u>	<u>\$ 3,141</u>	<u>\$ 41,858</u>

Years Ending June 30,	Governmental Activities		
	Lease Payable		
	Principal	Interest	Total
2025	\$ 24,151	\$ 2,692	\$ 26,843
2026	24,162	1,122	25,284
2027	3,479	27	3,506
	<u>\$ 51,792</u>	<u>\$ 3,841</u>	<u>\$ 55,633</u>

Long-term liability activity for the year ended June 30, 2024 was as follows for the Foundation:

	Balance June 30, 2023	Additions	Deductions	Balance June 30, 2024	Due Within One Year
Discretely Presented Component Unit Bonds Payable 2022AB	\$ 26,485,000	\$ -	\$ -	\$ 26,485,000	\$ 100,000