

# Vegas Vista Academy



## CHARTER SCHOOL REQUEST FOR AMENDMENT TO CHARTER CONTRACT APPLICATION: Reduction in Enrollment by Grade Level and Change in Grades Offered

For: **Vegas Vista Academy**

Date Submitted: 1/24/25

Current Charter Contract Start Date: 08/2023

Charter Contract Expiration Date: 07/2029

Key Contact: Dr. Benjamin Feinstein

Key Contact title: Executive Director

Key Contact email and phone: [drbfeinstein@vegasvistaacademy.org](mailto:drbfeinstein@vegasvistaacademy.org) 702-301-7983

Date of School Board approval of this application: 01/09/2025.

### ***Executive Summary***

*Provide a brief overview of your school, including:*

- 1. Identification of the school, its location(s), enrollment(s) (most recent ADE quarter), brief history, brief description of its board members and key leadership team members*
- 2. Statement and overview of the mission and vision*
- 3. A summary explanation of the reasons that the charter school is seeking to make this specific requested change.*
- 4. Specifically identify the key reasons associated with this reduction in your enrollment cap.*

## **EXECUTIVE SUMMARY**

### **1. Introduction**

Vegas Vista Academy is a new public dual language charter school located at 5355 Madre Mesa Drive, Las Vegas, Nevada, 89108. VVA currently has an enrollment of 121 students in grades K-3 (Kinder: 41, 1st Grade: 18, 2nd Grade: 37, 3rd Grade: 25). Founded by executive director Dr. Benjamin Feinstein, VVA is a school rooted in research based and proven best practices, including small class size, dual language, learning through the inquiry model, and a focus on experiential and community service learning. VVA is an International Baccalaureate (IB) Candidate school. When fully enrolled, VVA aims to be the only K-12 full IB Continuum school in the state of Nevada.

### **Leadership Of VVA**

As Executive Director, Dr. Feinstein brings 34 years of experience and expertise in administration, community partnerships, curriculum design, and instructional methodologies. He is the Founder and Director of the Lifelong Instruction and Focus on Exploration (LIFE) Program, an experiential service and leadership program for at-risk teens, and is the Past President of the Nevada Association of IB World Schools. Dr. Feinstein holds a Masters in Urban Leadership from the University of Nevada Las Vegas, a Ph.D. in Teacher Education from the University of Hawai'i, and a Certificate in School Leadership and Management from

Harvard University. He is a certified and highly qualified teacher, an active member of the IB Educator Network, and holds an Administrative Endorsement from the Nevada Department of Education. Vegas Vista Academy's school model is a unique combination of research based best practices in education, including small class size, inquiry based learning, dual language, community service and experiential education. Throughout Dr. Feinstein's career, he has worked with and seen the efficacy of each of these models. Knowing how effective they all are individually, and having decades of research to support this, he created the VVA model to combine them all.

The VVA faculty brings in decades of expertise in many of these initiatives, and are all fully committed to doing whatever they need to do to ensure student success every day. The faculty is collectively doing the work of a faculty twice its size, and together have created a culture of collaboration and continuous improvement.

Vegas Vista Academy's Board is a unique combination of diverse individuals with a range of experiences, skills, and strengths. We have a combined wealth of experience and expertise in many high need areas, including Administration, Law, Finance, Governance, Early Childhood Education, Elementary Education, Secondary Education, Special Education, English Language Learning, Wraparound Family Services, Social Media, Communications, Advocacy, and Community Engagement.

The VVA Family Organization has also begun to coalesce into a unified source of strength and support for the school. The VVAFO has already planned many events to promote and support VVA. This diverse group is fully engaged and committed to the success of our entire community.

## **2. Mission and Vision**

**Mission:** Vegas Vista Academy breaks down the barriers set by traditional patterns of inequality through experience and education. We facilitate equity and access for all to a data-driven, world class curriculum focused on academic excellence, community service learning, bilingual fluency, and outdoor experiential education.

**Vision:** We believe ALL students and families deserve access to innovative, effective, and proven models of education to realize and unlock their potential. With a student-centered focus, Vegas Vista Academy aims to be a community center of lifelong learning, strong support, and full social services for all of our stakeholders. Together, we will work to effect lasting positive change in our community.

## **3. Specific Request**

The Board of Vegas Vista Academy, operating under a current contract with a start date of August 2023 and a six-year expiration date of July 2029 requests that the SPCSA approve this application to amend its charter school contract with the SPCSA regarding our enrollment caps and our grade level offerings. Attached please find the Board agenda and minutes of the meeting in which this request for amendment application was approved.

VVA is seeking to make this change because our initial targeted grade levels were our maximum "best guess" at the time we wrote our charter application, in April of 2023. Since that time, we have gotten to know our community much better and have acquired our permanent facility, located at 4660 North Rancho Drive. The financing for the purchase of the new facility was done through a Bond process. Part of the requirements of the bond were that we adjust our grade level offerings and targeted enrollment caps to align to our best projections as well as with the approved zoning and permitting of the facility. The changes we are requesting have already been approved as part of the Bond, so we are adjusting our charter to match our most accurate projections.

## **4. Key Reasons**

The 2024-25 school year is our first year to be open. The families that are currently enrolled at VVA believe in our mission, vision, and educational model. That being said, it is extremely difficult for a first year school - especially an unknown school with a totally new model - to attract families and open with a waiting list. Our initial enrollment cap of 240 was the number of students we would have had if all 4 of our opening grade

levels (K-3) were full. As expected, we have a large number of kindergarten students, but we are nowhere near full for our higher grades, because families are less likely to switch their kids once they are settled into a school.

### ***Operations and Enrollment***

- 1. Describe the rationale for the reduction in enrollment.*
- 2. Specifically identify the key risks associated with this reduction plan and describe the steps the school is taking to mitigate these risks.*
- 3. Describe the role to date of any parents, neighborhood, and/or community members involved in the proposed reduction in enrollment of the school.*
- 4. Describe how you will engage parents, neighborhood, and community members from the time that the application is approved. What specific strategies will be implemented to ensure students who have already enrolled in the school maintain that enrollment and are not adversely affected?*
- 5. If the reduction in enrollment will impact staffing, please complete the staffing chart on the budget workbook. If the reduction in the cap will not impact staffing, please write no impact below.*
- 6. If applicable, please provide an updated Lottery Application if dates to the lottery and window change or lottery procedures are changed due to the reduction in enrollment cap.*

## **OPERATIONS AND ENROLLMENT**

### **1. Rationale for Reduction**

With this as our first year, we were unable to fill all four of our grade levels. The rationale for the reduction request is so that our enrollment caps match our current, informed, realistic, and best projections.

### **2. Key Risks**

Key risks of this reduction include (a) funding and (b) under enrollment.

(a) Funding: A smaller number of students means that we will have a smaller budget to work with. To mitigate this risk, we have already re-worked our budget to account for our current enrollment. We have applied for and received a number of grants to supplement our budget, including the Charter School Program (CSP) grant and the O180 Lease Guarantee, the state Transportation grant, and Title funds. Additionally, we have worked closely with the financiers and investors for our new property to come up with the proposed enrollment caps, and have based those numbers on what we feel we will be able to achieve. Lastly, upon closing on the new property, VVA received a donation of 300K in working capital to supplement our cash flow.

(b) Under Enrollment: There is always a chance that the school will come in below the enrollment projections. To mitigate this, we have created a detailed community engagement and marketing plan to drive enrollment. This includes tabling at events, hosting a monthly Open House at our new property, launching a social media campaign, and partnering with Mariposa Marketing Firm for advertising PR, and advancement.

### **3. Role of Community**

At this time, no community members have been involved in the proposed reduction.

### **4. Engaging the Community**

As part of our efforts to reach our enrollment targets, we are actively engaging our community in the ways mentioned in the above description of our community engagement and marketing plan. Additionally, our VVA Family Organization has stepped up and is helping us to run events, table, and recruit for the school. Regarding the students who are currently enrolled in VVA, the proposed reduction will not affect them in any way, as the numbers in the reduction include them all staying at VVA and matriculating year to year.

**5. Effect on Staffing**

This reduction will not affect our current staffing, as we have re-worked our budget based upon these numbers. This can be seen in our budget workbook.

**6. Effect on VVA Lottery**

This reduction will not affect our lottery.

**7. Please complete the enrollment charter with the proposed enrollment changes for the remainder of the charter term.**

Grade Level	Number of Students				
	2024-25	2025-26	2026-27	2027-28	2028-29
K	40	60	60	60	60
1	20	60	60	60	60
2	40	40	60	60	60
3	20	66	66	66	66
4		44	66	66	66
5		44	66	66	66
6			66	66	66
7				66	66
8					66
9					
<b>Total</b>	<b>120</b>	<b>314</b>	<b>444</b>	<b>510</b>	<b>576</b>

**VVA Previous Approved Enrollment Caps and New Enrollment Caps**

School Year	2024-25	2025-26	2026-27	2027-28	2028-29
<b>Original Approved Grade Levels and Enrollment Caps</b>					
Grade Levels	K-3	K-5	K-8	K-9	K-10
Total Enrollment	240	360	540	600	660
<b>Proposed Approved Grade Levels and Enrollment Caps</b>					
Grade Levels	K-3	K-5	K-6	K-7	K-8
Total Enrollment	120	314	444	510	576

### **Financial**

1. Please complete the amendment budget workbook and include as part of your amendment application submission or provide an updated budget in a workbook of your choosing. **Separate Document**
2. Provide a budget narrative including a detailed description of assumptions and revenue estimates, including but not limited to the basis for revenue projections, staffing levels, and costs. The narrative should specifically address the degree to which the school budget will rely on variable income (e.g., grants, donations, fundraising, etc.). There is no page limit for the budget narrative. Include the following: A detailed discussion of Per-Pupil Revenue: Use the figures provided in developing your budget assumptions. **Separate Document**
3. Given current the current enrollment of your school, discuss in detail the school's plans to address the loss of revenues. Please reference the submitted budget as may be appropriate. **Separate Document**

### **In addition to the information above, please submit**

1. The agenda and approved/draft minutes of the meeting in which the governing board of the charter school approved the Request for Amendment.
2. A board approved and board chair signed Good Cause Exemption letter along with the amendment application.



January 6, 2025

State Charter Governing Board  
State Public Charter School Authority  
2080 E. Flamingo Rd., Suite 230  
Las Vegas, NV 89119

Re: Good Cause Exemption Request to Amend Charter for Enrollment Reduction

Dear Public Charter School Authority,

Vegas Vista Academy (VVA) respectfully requests a good cause exemption from the current amendment schedule to amend its charter contract with the State Public Charter School Authority (SPCSA).

The purpose of this out-of-cycle amendment is to seek the Authority's approval to reduce its enrollment cap and alter its approved grade levels for the remainder of our current charter contract, as outlined in our application. The VVA Governing Board has approved (a) the filling of the proposed amendment application, (b) the request to seek a good cause exemption, and (c) the amendment application itself.

We sincerely appreciate the support of the SPCSA staff as VVA seeks the approval of this good cause exemption as well as the granting of its underlying application to amend the charter.

Sincerely,

A handwritten signature in black ink, appearing to read 'Eric Duran Valle', written in a cursive style.

Eric Duran Valle  
Board Chair, Vegas Vista Academy  
ericduvalle@gmail.com

**Budget Narrative for Enrollment Amendment  
Vegas Vista Academy (VVA)  
2024–25**

The attached budget is based on estimates of revenue and expenses for Vegas Vista Academy for the 2024–25 school/fiscal year. Assumptions used to create the budget model are based on rates provided by the State of Nevada, financial data from the first half of the fiscal year, and comparable school estimates in Las Vegas, NV.

**REVENUES**

**Pupil Centered Funding Plan (PCFP):** The largest source of revenue is the Pupil Centered Funding Plan, which is based on average daily enrollment (ADE). The budget reflects an ADE for 2024–25 of 120, which is an approximation based on beginning of year actual data and projections for the second half of the school year. The base rate is \$9,414 per ADE. Since VVA is in year 1 of operations, there are no weighted adjustments for special populations (SPED, ELL, At Risk, etc.).

**Federal Revenue:** Federal revenue includes the CSP Grant, Title funding, Federal Special Education, and the National School Lunch Program. VVA was awarded \$1 million for the CSP Grant. A portion of this grant was spent on startup costs in 2023–24, with the remainder planned to be spent in 2024–25. The Title and Special Education revenue projections in this budget are the actual award amounts for VVA as reflected in GMS.

**Other State Revenue:** This includes the confirmed grant amount for the Charter School Transportation Grant.

**Local Revenue:** The majority of funds in this category (\$300,000) is working capital received from the school’s facility bond deal that closed in November 2024.

**EXPENSES**

**Salaries and Benefits**

Positions included in this budget include administration, classroom teachers (Core and Special), academic support, as well as operations/office support. There is 14.25 FTE in the budget.

These positions are outlined in the table below.

<b>Position</b>	<b>FTE</b>
Administration	1

Teachers	7.25
Academic Support Teachers (SPED, Wellness)	2
Instructional Aides	2
Office/Community Engagement	2
<b>Total</b>	<b>14.25</b>

Salaries are included in the budget as agreed upon with each individual staff member. Overall projected salary expense is approximately \$837,000. The budget also includes significant costs for benefits, including PERS, health insurance, Medicare tax, Unemployment Insurance, and Worker’s Comp Insurance. The budget amendment reflects actuals through the first half of the fiscal year for these items, and projections for the second half of the year. Total projected benefit expense is approximately \$243,000.

**Instruction Related Expenses**

- To ensure that the school can properly serve its special education student population, the budget includes \$18,000 in special education contractor costs, including SLP, Occupational Therapy services, etc.
- Third party substitutes are included for a total of \$20,000.
- Professional development is included for a total of \$15,000 most of which is International Baccalaureate (IB) based.
- The budget includes \$50,000 for curriculum, \$50,000 for general supplies, and \$40,000 for instructional technology/software.

**Operations**

- Back-office financial services costs are included at the agreed upon rate with the school’s third-party finance provider. Services include financial analysis, accounts payable, payroll, budgeting, accounting, grant reporting, and strategic planning.
- Marketing costs are included for a total of \$15,000. This amount is in addition to the school’s Community Engagement Specialist, who is a salaried staff member and is responsible for helping to increase/improve student enrollment.



- Student transportation costs are included at \$65,000 for the school year. A majority of this expense is covered with the Charter School Transportation Grant.
- Nutrition/food costs are included for daily breakfast, lunch, and snack, and is budgeting based on the first few months of actual use/data. A portion of this expense is reimbursed through the National School Lunch Program. However, the school provides universal meals.
- There are other minor operating expenses including bank and payroll fees, fingerprinting costs, etc.

### **Facilities**

- The largest facility related expense is rent, which is included at \$290,000 for the year, per the agreement with the property owner.
- Janitorial costs are included at \$2,500/month, which is the approximate monthly rate as agreed upon between the school and the property owner.
- Utility costs include Gas/Electric/Water at a rate of \$2,500/month.
- Facility repair costs are included at \$20,000 for the year. While the school does not expect any significant facility repair costs, this is included as a buffer.

### **BUDGET SUMMARY**

- Despite falling short of their enrollment target for the year, the school has been able to adequately earmark the resources at its disposal to ensure that it is able to carry out its duties and meet the needs of its student body.
- One-time funding (including both the CSP Grant and the funds received at bond financing closing) has provided a significant boost to the financial health of the school in its first year. As the school enters its second year of operations in 2025–26, it will need to increase enrollment to ensure that it receives enough funding to be able to continue to fulfill its mission.
- Plans for future year enrollment remains the same as previously planned.



**Vegas Vista Academy**  
**2024-25 Enrollment Amendment**

	<u>Year 1</u> <u>2024-25</u>
<b>SUMMARY</b>	
<b>Revenue</b>	
Revenue from Local Sources	313,739
State Revenue	1,187,679
Federal Revenue	848,216
<b>Total Revenue</b>	<b>2,349,634</b>
<b>Expenses</b>	
Personnel Services-Salaries	837,377
Personnel Services-Employee Benefits	242,712
Professional and Tech Services	298,459
Property Services	394,017
Other Services	139,121
Supplies	373,420
Debt Service and Miscellaneous	2,613
<b>Total Expenses</b>	<b>2,287,719</b>
<b>Operating Income</b>	<b>61,915</b>
<b>Fund Balance</b>	
Beginning Balance (Unaudited)	115,673
Audit Adjustment	
Beginning Balance (Audited)	115,673
Operating Income	61,915
<b>Ending Fund Balance</b>	<b>177,589</b>

**Vegas Vista Academy**  
**2024-25 Enrollment Amendment**

**Year 1**  
**2024-25**

**Total ADE**

**120**

**Vegas Vista Academy**  
**2024-25 Enrollment Amendment**

		<u>Year 1</u> <u>2024-25</u>
<b>REVENUE</b>		
<b>Revenue from Local Sources</b>		
1900	Other Local Revenue	12,351
1920	Contributions and Donations From Private Sources	301,388
	<b>SUBTOTAL - Revenue from Local Sources</b>	<u><b>313,739</b></u>
<b>Intermediate Revenue Sources</b>		
	<b>SUBTOTAL - Intermediate Revenue Sources</b>	<u>-</u>
<b>State Revenue</b>		
3110.201	PCFP - Base Funding	1,129,680
3200	State Funds & Grants-in-Aid	57,999
3254	PCFP - ELL	-
3270	State SpEd	-
	<b>SUBTOTAL - State Revenue</b>	<u><b>1,187,679</b></u>
<b>Federal Revenue</b>		
4500.633	Title I	57,863
4500.639	IDEA	12,880
4500.658	Title III-LEP	6,934
4500.661	CSP	721,085
4500.709	Title II	4,774
4500.715	Title IV – Well-Rounded Education	-
4500.802	NSLP	44,679
	<b>SUBTOTAL - Federal Revenue</b>	<u><b>848,216</b></u>
<b>TOTAL REVENUE</b>		<u><b>2,349,634</b></u>

**Vegas Vista Academy**  
**2024-25 Enrollment Amendment**

		<u>Year 1</u> <u>2024-25</u>
<b>EXPENSES</b>		
<b>Personnel Services-Salaries</b>		
101	Salaries-Teachers	438,806
102	Salaries-Instructional Aides	60,000
104	Salaries-Licensed Administration	127,000
106	Salaries-Other Licensed Staff	88,871
107	Salaries-Other Classified/Support Staff	98,700
160	Salaries-Extra Duties	24,000
	<b>SUBTOTAL - Personnel Services-Salaries</b>	<b><u>837,377</u></b>
<b>Personnel Services-Employee Benefits</b>		
210	Employee Benefits - Group Insurance	62,333
220	Employee Benefits - Social Security Contributions	2,368
230	Employee Benefits - Retirement Contributions	139,856
240	Employee Benefits - Medicare Payments	12,142
260	Employee Benefits - Unemployment Compensation	19,149
270	Employee Benefits - Workers Compensation	6,863
	<b>SUBTOTAL - Personnel Services-Employee Benefits</b>	<b><u>242,712</u></b>
<b>Professional and Tech Services</b>		
310	Office/Administrative Services	7,500
320	Professional Educational Services	111,709
331	Training & Development Services - Teachers	15,000
340	Other Professional Services	38,000
340.1	Business Service Fees	66,250
345	Marketing Services	15,000
350	Technical Services	4,000
351	Data Processing & Coding Services	40,000
352	Other Technical Services	1,000
	<b>SUBTOTAL - Professional and Tech Services</b>	<b><u>298,459</u></b>
<b>Property Services</b>		
410	Utility Services	30,000

**Vegas Vista Academy**  
**2024-25 Enrollment Amendment**

		<u>Year 1</u> <u>2024-25</u>
411	Water and Sewer	-
421	Garbage and Disposal	12,000
422	Janitorial and Custodial Services	30,000
430	Repairs and Maintenance Services	20,000
441	Rent - Land and Building	290,000
442	Rental of Equipment and Vehicles	2,000
443	Rentals of Computers and Related Equipment	7,000
450	Construction Services	2,017
490	Other Purchased Property Services	1,000
	<b>SUBTOTAL - Property Services</b>	<b><u>394,017</u></b>
<b>Other Services</b>		
519	Student Transportation	65,000
522	Liability Insurance	25,000
531	Postage	1,000
535	Internet services	10,000
540	Advertising	6,000
570	Food Service Management	15,000
580	Travel	3,000
591	Intereducational, Interagency Purchased Services	14,121
	<b>SUBTOTAL - Other Services</b>	<b><u>139,121</u></b>
<b>Supplies</b>		
610	General Supplies	50,000
612	Non-capitalized equipment	120,000
630	Food	100,000
641	Textbooks	50,000
650	Supplies-Information Technology-related - General	8,000
651	Supplies - Technology - Software	40,420
652	Supplies/Equipment - Information Technology Related	5,000
	<b>SUBTOTAL - Supplies</b>	<b><u>373,420</u></b>
<b>Depreciation Expense</b>		
	<b>SUBTOTAL - Depreciation Expense</b>	<b><u>-</u></b>

**Vegas Vista Academy**  
**2024-25 Enrollment Amendment**

		<u>Year 1</u> <u>2024-25</u>
<b>Debt Service and Miscellaneous</b>		
832	Interest	1,832
832.2	Interest - Long Term	-
890.1	Miscellaneous Expenditures - Prior Year Expenses	781
<b>SUBTOTAL - Debt Service and Miscellaneous</b>		<u><b>2,613</b></u>
<b>Other Items - Expense</b>		
<b>SUBTOTAL - Other Items - Expense</b>		<u>-</u>
<b>TOTAL EXPENSES</b>		<u><b>2,287,719</b></u>



**Vegas Vista Academy**  
**Monthly Cash Forecast**

	Year 1 2024-25													Forecast	Remaining Balance
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
<b>Beginning Cash</b>	<b>29,051</b>	<b>101,149</b>	<b>114,553</b>	<b>20,162</b>	<b>35,774</b>	<b>218,947</b>	<b>158,741</b>	<b>130,784</b>	<b>155,157</b>	<b>163,519</b>	<b>168,414</b>	<b>178,083</b>			
<b>REVENUE</b>															
Revenue from Local Sources	10,150	896	890	1,803	300,000	-	-	-	-	-	-	(0)	313,739	-	
Intermediate Revenue Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
State Revenue	80,019	160,038	-	80,019	141,434	97,502	98,502	106,033	106,033	106,033	106,033	106,033	1,187,679	-	
Federal Revenue	51,713	108,386	55,474	76,118	4,467	5,967	6,158	87,858	91,325	87,858	92,632	91,325	848,216	88,937	
Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	<b>141,882</b>	<b>269,320</b>	<b>56,364</b>	<b>157,940</b>	<b>445,901</b>	<b>103,469</b>	<b>104,659</b>	<b>193,891</b>	<b>197,358</b>	<b>193,891</b>	<b>198,665</b>	<b>197,357</b>	<b>2,349,634</b>	<b>88,937</b>	
<b>EXPENSES</b>															
Personnel Services-Salaries	15,197	66,201	71,640	63,476	69,272	79,755	67,755	67,755	67,755	67,755	67,755	79,755	837,377	53,308	
Personnel Services-Employee Benefits	3,404	19,906	18,330	20,255	18,619	20,612	21,591	21,591	21,591	21,591	21,591	23,803	242,712	9,827	
Professional and Tech Services	42,189	41,671	19,701	14,503	23,078	22,827	22,415	22,415	22,415	22,415	22,415	22,415	298,459	0	
Property Services	2,639	31,435	34,661	63,177	8,933	34,019	37,397	36,019	36,019	36,019	36,019	37,683	394,017	(0)	
Other Services	5,863	4,107	3,695	11,956	17,441	13,723	13,723	13,723	13,723	13,723	13,723	13,723	139,121	0	
Supplies	18,350	55,657	16,201	50,390	23,755	27,494	45,855	27,494	27,494	27,494	27,494	25,744	373,420	0	
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Debt Service and Miscellaneous	361	3,010	1,309	3,490	372	-	-	-	-	-	-	-	2,613	(5,929)	
Other Items - Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>88,003</b>	<b>221,987</b>	<b>165,537</b>	<b>227,247</b>	<b>161,470</b>	<b>198,429</b>	<b>208,735</b>	<b>188,996</b>	<b>188,996</b>	<b>188,996</b>	<b>188,996</b>	<b>203,122</b>	<b>2,287,719</b>	<b>57,207</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>53,879</b>	<b>47,332</b>	<b>(109,173)</b>	<b>(69,306)</b>	<b>284,432</b>	<b>(94,959)</b>	<b>(104,075)</b>	<b>4,895</b>	<b>8,362</b>	<b>4,895</b>	<b>9,669</b>	<b>(5,764)</b>	<b>61,915</b>	<b>31,731</b>	
Accounts Receivable - Current Year	(15,840)	(47,518)	(11,712)	33,510	-	34,753	76,118	19,478	-	-	-	-	-	-	
Revenues - Prior Year Accruals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Current Assets	9,500	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	(16,367)	(7,033)	22,272	56,077	(78,349)	-	-	-	-	-	-	-	-	-	
Expenses - Prior Year Accruals	(2,352)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loans Payable (Current)	361	364	366	369	-	-	-	-	-	-	-	-	-	-	
Other Current Liabilities	(8,083)	20,259	3,854	(5,038)	(22,909)	-	-	-	-	-	-	-	-	-	
Loans Payable (Long Term)	51,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Ending Cash</b>	<b>101,149</b>	<b>114,553</b>	<b>20,162</b>	<b>35,774</b>	<b>218,947</b>	<b>158,741</b>	<b>130,784</b>	<b>155,157</b>	<b>163,519</b>	<b>168,414</b>	<b>178,083</b>	<b>172,318</b>			

**Enrollment Amendment – Plan to Address Loss of Revenues  
Vegas Vista Academy (VVA)  
2024–25**

Vegas Vista Academy initially planned to open in 2024–25 with 200 students. However, in the Spring of 2024, it became clear that the goal was unattainable. As such, school administration and the school's Board of Directors decided to approve a Final FY25 Budget based on an enrollment of 140 students. Adjustments to staffing (fewer classroom teachers, fewer instructional aides) as well as a reduction in necessary supplies/curriculum made this reduction possible. The school ended up with an enrollment of 120 students, so 20 students short of its Final Budget number. Given the PCFP rate of \$9,414/student, this left the school with an approximate loss of \$190,000. To address this shortage, the school captured savings by reducing their staffing model by 1 full FTE, which led to savings of approximately \$80,000. Additionally, the school received \$300,000 in working capital at closing on its permanent facility. This \$300,000 has helped balance the school's budget and has provided a cash flow solution to help the school get through its first year of operations.



**Vegas Vista Academy Board Meeting DRAFT Minutes**  
**5355 Madre Mesa Drive, Las Vegas, NV 89108**  
**6:30 PM; January 9, 2025**

**Posting of Agenda:** This agenda has been posted at the following locations: Vegas Vista Academy website at <https://vegasvistaacademy.org/>; Nevada Public Notice <https://notice.nv.gov/>

**Format / Procedures / Rules:** This is a notice of a public meeting held pursuant to NRS Chapter 241. Members of the public are invited to be present.

Certain items may be removed from open/public consideration if permitted or required by Nevada law. The Board may also (i) take agenda items out of order; (ii) combine two or more items for consideration; (iii) separate one item into multiple items; (iv) table an agenda item to a future meeting; and/or (v) remove an agenda item.

Comments from the public are welcome at this time. You may present your comment during the meeting or beforehand, by contacting Gretel Valdes at [info@vegasvistaacademy.org](mailto:info@vegasvistaacademy.org) and relaying the comment to her. No person may sign up for another person, nor yield his/her time to another person. The Board may not deliberate on, or take any action regarding, a matter raised during the public comments sessions, unless the matter itself has already been specifically included on the agenda as an “Action” Item (and then, only at the time such Item is heard). The Board Chair will limit public comment to [3 to 5] minutes per person to ensure that all participants may speak and the Agenda is not unduly delayed, subject to any brief extension granted by the Board Chair in his sole discretion. No restrictions apply based on the speaker’s viewpoints. If the Board hears public comments which exceed, in total, [20] minutes, the Board may postpone the remainder of the public comments to the same agenda item at the end of the meeting. The Board Chair may, in his discretion, forgo Public Comment at the start and end of the meeting and instead solicit such Comment during each individual action item below, as permitted by NRS 241.020(3)(d)(3). The information above applies to all Public Comment periods.



Reasonable efforts will be made to assist and accommodate persons with physical disabilities desiring to attend the meeting. Please contact Gretel Valdes at [info@vegasvistaacademy.org](mailto:info@vegasvistaacademy.org) at least 48 hours before the time of the meeting, if possible, so that reasonable arrangements may conveniently be made.

Please also contact Ms. Valdes if you would like a copy of the agenda and any public reference materials relating to agenda items. Those materials will also be available at the meeting location. Those materials would provide you with greater context and clarity as to the matters under discussion.

By law, no one may willfully disrupt the meeting to the extent that its orderly conduct becomes impractical.

All items are action or possible action items if denoted as such.

- I. Call to Order and Welcome**
- II. Attendance**
- III. Public Comment (if any)**
- IV. Approval of Minutes from 12/17/24 Meeting**
- V. Ongoing Items**
  - A. Executive Director Report - Dr. Feinstein
  - B. Finance Update
- VI. Old Business**
- VII. New Business**
  - A. For Discussion and Possible Action:
    - 1. Approval of Application for Charter Amendment: Revised Enrollment and Good Cause Letter
    - 2. Strategic Planning: Round Two in March
- VIII. Action Items for Next Meeting**
  - A. Gala Donations and Sales
- IX. Upcoming Events**
  - A. 1/13/25 Governance Committee Meeting: 6:30 pm
  - B. 1/14/25 Capital Campaign Meeting: 5:30 pm
  - C. 1/16/25 Finance Committee Meeting: 6:30 pm



- D. 1/18/25 VVA Family Hike: DNWR 10am - Noon
  - E. 1/22/25 January Open House: 5 - 7 pm
  - F. 1/25/25 School Choice Fair: 9:30 am
  - G. 2/05/25 VVA February Board Meeting
- X. Public Comment (if any)**
- XI. Closing**



**Vegas Vista Academy Board Meeting DRAFT Minutes**  
**5355 Madre Mesa Drive, Las Vegas, NV 89108**  
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All items are action or possible action items if denoted as such.

**I. Call to Order and Welcome**

- *Chair Duran-Valle called the meeting to order at 6:34 p.m.*

**II. Attendance**

- *Eric Duran-Valle, Adelina Fabunan, Anthony Ruiz, Cody Clarke, Victor Tavares, Dr. Benjamin Feinstein, Matt Turner.*

**III. Public Comment (if any)**

- *There was no public comment at the beginning of the meeting.*

**IV. Approval of Minutes from 12/17/24 Meeting**

- Anthony Ruiz introduced a motion to approve minutes. Matt Turner seconded motion. There was no opposition. Motion passed unanimously.

**V. Ongoing Items**

**A. Executive Director Report - Dr. Feinstein**

- There are 1,500 people currently receiving our newsletters.
- There are community engagement events scheduled for next month.
- Dr. Feinstein presented new enrollment goals for the following year.
- Our current enrollment number is 150.
- Current lottery enrollment number is 155
- Our sign is ordered and should be done in 15 working days.
- A punch list has been created and have received numerous quotes.



- Ms. Grasso has moved full time to be special educator facilitator.
- HR position has been posted and we have received applications.
- The SPCSA site visit was completed today.
- The 2 recommendations we received were to complete board training and to upload board meetings and upload calls.
- Assistance is needed for a capital campaign meeting to plan the Gala.

**B. Finance Update**

- We were approved for additional funding from CSP.
- The funds will cover mostly facilities.
- PERS announced rates are increasing next year.
- Adjustments will be made to increase pay for the facility.
- A budget amendment will be submitted for being under enrolled.

**VI. Old Business**

**VII. New Business**

**A. For Discussion and Possible Action:**

1. Charter Amendment: Revised Enrollment
  - Matt Turner introduced a motion to approve charter amendment application and good cause letter. Adelina Fabunan seconded motion. There was no opposition. Motion carried unanimously.
2. Strategic Planning: Round Two in March
  - Mentioned in Dr. Feinstein executive report. No further action needed.

**VIII. Action Items for Next Meeting**

**A. Gala Donations and Sales**

- Action item introduced to put in radar to start fundraising and getting donations for silent auction.

**IX. Upcoming Events**

- |            |                                       |
|------------|---------------------------------------|
| A. 1/13/25 | Governance Committee Meeting: 6:30 pm |
| B. 1/14/25 | Capital Campaign Meeting: 5:30 pm     |
| C. 1/16/25 | Finance Committee Meeting: 6:30 pm    |
| D. 1/18/25 | VVA Family Hike: DNWR 10am - Noon     |
| E. 1/22/25 | January Open House: 5 - 7 pm          |
| F. 1/25/25 | School Choice Fair: 9:30 am           |
| G. 2/05/25 | VVA February Board Meeting            |

**X. Public Comment (if any)**

- There was no public comment at the end of the meeting.





**XI. Closing**

- Matt Turner introduced a motion to adjourn the meeting. Adelina Fabunan seconded motion. There was no opposition. Motion carried unanimously. Eric Duran Valle adjourned the meeting at 7:15 PM.