

Joe Lombardo
Governor

STATE OF NEVADA

Melissa Mackedon
Executive Director



STATE PUBLIC CHARTER SCHOOL AUTHORITY

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BRIEFING MEMORANDUM

TO: SPCSA Board
FROM: Melissa Mackedon
SUBJECT: Executive Director Report
DATE: July 26, 2024

ED Report:

Delinquent PERS Payments as of 6/30/2024

School	Delinquent as of 12/31/23	Payments Made	School
NV Prep	\$332,565.80	6/4/24 \$21,157.55 6/27/24 \$36,713.86	PERS approved monthly payment plan
Explore Academy	\$534,625.71	6/17/2024 \$29,985.78	CAM denied loan. SPCSA staff emailed on 7/9 for an update on additional funding. If the school does not have funding secured they must submit a board approved repayment plan to PERS by the end of July.

			<p>On 7/9/24 the school indicated they made a \$70K payment the week of July 1-5. They will continue to make this level of payment while simultaneously work to close a loan in mid-August that would allow them to pay the balance in full.</p> <p>On 7/18 the school received notice that PERS had conditionally accepted their repayment plan of \$42,000 a month. A plan the Explore board was not able to approve on 7/17/24 as they did not have a quorum. That meeting was rescheduled to 7/24/24.</p>
Teach Las Vegas	\$45,754.36		<p>Past Due 10/31 was \$380,387.00.</p> <p>SPCSA staff has requested the school prioritize the PERS repayment.</p>
Equipo Academy	\$340,741.73	6/6/24 \$129,246.14	<p>SPCSA staff met w/ PERS on 7/10 regarding Equipo.</p> <p>Equipo made no payment in July 23, December 23 or March 24.</p>

			<p>The school did make minimal overpayments totaling around \$37K. Each month when this happened the school received a written memo from PERS telling them what the overpayment amount was and how to take the credit the next month if they would like to. At no time was the overpayment amount enough to warrant not making a PERS payment. PERS will not automatically apply the overpayments, Equipo must request this and they have not done so.</p> <p>On 7/10/24 SPCSA staff asked the school to submit a repayment plan to PERS if they were unable to pay the entire balance off on 7/15/24. The school has not responded to that email.</p>
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PERS conducted a training with new schools opening in the 24-25 school year on June 26th. They report that all school attended. At that time each school did have outstanding paperwork that was necessary to get fully enrolled so each school left with “homework.” PERS will provide an update on the progress these schools are making regarding enrollment.

Exceptional Growth Audits

The SPCSA conducts an audit in June for any of our charter schools that are experiencing exceptional growth of 25% or more in the upcoming school year. These audits allow the school to start receiving the appropriate PCFP payments in the first quarter of the upcoming school year. The following table represents that work.

School Name	23-24 Q3 Average Daily Enrollment	EEGA Audit Results
Battle Born Academy	257.23	326
Nevada Prep	291.17	364
Sage Collegiate	225.52	317
Southern Nevada Trades HS	83.93	186
Strong Start Academy	144.04	202