

## **Las Vegas Collegiate Dissolution Plan**

The Governing Board of Las Vegas Collegiate (“LVC”) having found it necessary to voluntarily cease to operate, hereby adopts the following Dissolution Plan as of December 14, 2021.

On or before **February 14, 2022** the following actions will be taken:

1. LVC will notice and hold a public meeting adopt and approve a resolution to voluntarily dissolve and wind up the affairs of LVC and call a meeting of the members entitled to vote to take action.
2. Appoint an administrator (the “Appointed Administrator”) of LVC, subject to the approval of the sponsor of the LVC, to act as a trustee during the process of the closure of LVC and for 1 year after the date of closure.
  - a. Responsibilities of the Appointed Administrator:
    - i. Assume the responsibility for the records of:
      1. LVC; and
      2. The employees of LVC.
    - ii. Ensure that all of the liabilities and obligations of the LVC (to the extent of its assets) are paid and discharged
    - iii. Terminate any lease, service agreement or any other contract of the LVC that is not necessary to complete the closure of the school
    - iv. Supply any information or documents required by the sponsor of the charter school
    - v. After the financial affairs of the charter school have been wound up and the closure of the charter school has otherwise been completed, cause a financial audit to be prepared and cause a written report of the audit to be prepared for the sponsor of the charter school and the Department.
3. Conduct a financial audit and inventory of all of the assets of LVC and prepare a written report of the audit and inventory for the sponsor of LVC and the Department.
4. Prepare a written list of the creditors of LVC that identifies secured creditors and the assets in which those creditors have a security interest

5. Written Notice<sup>1</sup> of LVC's close will be provided to:
  - a. The sponsor of LVC (the State Public School Charter School Authority)
  - b. The Director of the Department of Business and Industry
  - c. The Board of Trustees of the school district in which LVC is located (Clark County School District Board of Trustees)
  - d. The Department of Education
  - e. The Creditors of LVC as identified in item number 2 above.
6. Develop and present to the sponsor of LVC a written plan for the closure of LVC and supply any information or documents required by the sponsor of LVC.
7. Maintain a mailing address, active email account and phone with voicemail that is checked regularly by the Appointed Administrator.
8. Protect all the assets of LVC from theft, misappropriation, deterioration or other loss.
9. Take any other action required by the Sponsor and/or Nevada law.

Subsequent to **February 14, 2022** the following actions will be taken:

- LVC will notice and hold a public meeting to review the items set forth above and formally dissolve LVC.
- Once approved a certificate signed by an officer of the corporation setting forth that the dissolution has been approved in compliance with NRS 82.45 together with a list of the names and addresses, either residence or business, of the president, the secretary and the treasurer, or the equivalent thereof, and all the directors of the corporation, must be filed in the Office of the Secretary of State.
- Taken any other action required for closure by the Sponsor and/or Nevada law.

---

<sup>1</sup> In providing notices LVC will work with the SPCSA in sending the same.