

## **EAGLE CHARTER SCHOOLS OF NEVADA**

### **SPCSA BOARD MEETING: Friday, October 1, 2021**

**BOARD TRAINING:** The board completed their full board training. Pre-board training: The video link for SPCSA General Counsel Ryan Herrick's board training on open meeting laws were circulated to the board members as a pre-board training exercise.

**CSP GRANT:** The board submitted their Letter of Intent to Opportunity 180 and we were invited to apply. We are currently working on the grant application.

**BOARD MEMBER REPLACED:** Confirmed. Board member Nick Fleege was replaced on April, 2021 by Tyrone Henderson. Board member Jai Mallory will be replaced by January 1, 2022.

### **BUILDING OPTIONS:**

The cost of commercial facilities either in terms of lease or purchase has significantly increased in our zip codes/targeted areas.

ECS is working with a local realtor for building options.

Facilities: The board looked at three additional properties on Saturday, September 18.

1. E Charleston Blvd NV 89104  
148,000 sf; former bank office/operations hub; Zoned C-1
2. E Desert Inn 89121
3. 35,759SF that is designed for office space and can be easily converted to classroom space. Can lease 20,000SF up to full amount. Zoned C-1.
4. S Eastern Ave 89169  
104,000 sf; former bike dealer + gym; Zoned C-2
5. Bledsoe Ln. 89110  
24,629SF on 3.96 acres. For sale and also for lease.
6. S Maryland Pwky 89109  
55,000 sf; former grocery. Appears to have sufficient ceiling height to add partial second story as needed. ; Zoned C-2

### **FINANCING OPTIONS:**

We have multiple sources that we have reached out to for financing

1. Moon Water Capital is the person helping us in Nevada through the real estate agents.
  - a. His firm buys the building
  - b. Renovates the building to our standards leases the building to Eagle Nevada
2. American Charter Development (financing purchase and construction)
  - a. Buy a building

- b. Renovate
- c. Lease to Eagle Nevada
3. RBC Capital (financing purchase and construction)
  - a. Fund everything (finds investors for deal)
  - b. Eagle has to identify the building
  - c. RBC loans money to purchase and renovate building
  - d. Eagle Nevada controls design and selection of building

**COMMUNITY SUPPORT:**

1. Community partnership MOU with Real Estate Firm
2. We have two more community partnerships that we are waiting for their MOU's.

**COMMUNITY OUTREACH:** We are currently maintaining our outreach through social media platforms.

**RECRUITMENT:** We have developed a marketing plan and we will ramp up when we identify our building

**HIRING:** We have job descriptions completed and will post ads by November, 2021 for the Principal position to be filled by January 1, 2022. The Teachers and other staff posting will be around Dec 1<sup>st</sup> we will begin hiring teachers mid Feb.