

## TEACH Las Vegas Executive Summary

### Requested Amendment to Charter Contract with SPCSA

Submitted to SPCSA July 22, 2021

TEACH Las Vegas Public Charter School (TEACH LV) is submitting a request for amendment to its charter contract with SPCSA to reduce its 1<sup>st</sup> year enrollment cap from 325 to 150. This amendment will allow TEACH LV to sublease a portion of its facilities to Explore Academy to accommodate its 300 student enrollment while its permanent facility is being finalized. While a final sublease has been executed as is attached here for reference. A summary of material terms are as follows:

- A lease term from July 15, 2021 - January 31, 2022 with the right of Explore Academy to extend month to month from February 1, 2022 – June 30, 2022 if its facility is further delayed.
- A triple net lease with a base rent of \$52,000 per month paid to TEACH LV.
- Exclusive Space. The Subleased Premises shall include Explore's exclusive use of the following: two (2) classrooms in Building 1(A), also known as 4660 North Rancho Drive; eight (8) classrooms in Building 4(B), also known as 4656 North Rancho Drive; and six (6) classrooms in Building 10(C), also known as 4648 North Rancho Drive.
- TEACH LV will have the exclusive use of six (6) classrooms in building 10 (C), the main office in building 10 (C) and the playground are attached to building 10 (C) along with shared space in building 1(A) (See Attachment A N. Rancho Site Map). This will allow TEACH to serve its 6 sections of students.
- Shared Space; Parking. The Subleased Premises shall also include Explore's shared use with TEACH of the administrative offices and cafeteria in Building 1(A), and shared access to common areas, such as halls and restrooms, within the buildings where Explore's classrooms are located. Prior to the commencement of the school year, the Parties shall meet to agree upon the arrangements and schedule for shared spaces at the Premises (e.g., the administrative offices and cafeteria) and drop-off and pick-up procedures for both schools in order to jointly and efficiently use the ingress, egress and parking at the Premises. The Parties shall also exchange school and event calendars, and shall schedule special events at the Premises in a manner that minimizes any impact on each Party's educational programs.

TEACH LV will be financially viable under the reduced enrollment cap via the sublease revenue and decreasing per pupil expenditures and staffing (See Attachment B Revised Budget and Staffing Plan & Attachment C Reduced Enrollment Budget Financial Presentation July 2021). TEACH LV projects monthly cash surpluses and a positive fund balance at the end of year 1.

In year 1, TEACH LV will offer 1 section of each grade K-7, with a combo class of 3<sup>rd</sup> & 4<sup>th</sup> grade and 6<sup>th</sup> & 7<sup>th</sup> grade.

<b>TEACH Las Vegas Enrollment Plan</b>						
	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>
K	25	75	75	75	75	75
1	25	75	75	75	75	75
2	25	50	75	75	75	75
3	12	25	50	75	75	75
4	13	25	25	50	75	75
5	25	25	25	25	50	75
6	13	50	50	50	50	75
7	12	50	50	50	50	75
8		50	50	50	50	75
9			75	75	75	75
10				75	75	75
11					75	75
12						75
<b>Total</b>	150	425	550	675	800	975

Additionally, TEACH LV will not offer student transportation in year 1 as planned. After considerable effort, TEACH LV has come to the realization that no daily bus transportation services currently exist in the Las Vegas area for charter schools. TEACH is working with its California vendors to bring services to Las Vegas, but they will not be available for the 21-22 school year. TEACH LV hope to offer transportation services to students starting in 22-23 school year. TEACH LV will be submitting a revised Great Schools for Nevada Charter School Program (CSP) Grant budget to reallocate transportation and other funds that won't be necessary in year 1 due to reduced enrollment.

#### References

Attachment A: N. Rancho Site Map

Attachment B: Revised Budget & Staffing Plan

Attachment C: Reduced Enrollment Budget Financial Presentation – July 2021