

Two Year Financial Measure Summary

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Alpine Academy			
Financial Measure	SY2015 - 2016	SY2016 - 2017	Progress
Current Ratio	Meets Standard	Meets Standard	Equivalent
Days of Cash-on-Hand	Does Not Meet Standard	Meets Standard	Improved
Enrollment Forecast Accuracy	Does Not Meet Standard	Does Not Meet Standard	Equivalent
Debt Default	Meets Standard	Meets Standard	Equivalent
Total Margin	Falls Far Below Standard	Meets Standard	Improved
Debt to Asset Ratio	Meets Standard	Meets Standard	Equivalent
Cash Flow	Meets Standard	Meets Standard	Equivalent
Debt Service Coverage Ratio	#N/A	Meets Standard	#N/A

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American Preparatory Academy of Las Vegas			
Financial Measure	SY2015 - 2016	SY2016 - 2017	Progress
Current Ratio	Meets Standard	Meets Standard	Equivalent
Days of Cash-on-Hand	Meets Standard	Meets Standard	Equivalent
Enrollment Forecast Accuracy	Meets Standard	Meets Standard	Equivalent
Debt Default	Meets Standard	Meets Standard	Equivalent
Total Margin	Meets Standard	Meets Standard	Equivalent
Debt to Asset Ratio	Does Not Meet Standard	Does Not Meet Standard	Equivalent
Cash Flow	Meets Standard	Meets Standard	Equivalent
Debt Service Coverage Ratio	Meets Standard	Meets Standard	Equivalent

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Argent Preparatory Academy			
Financial Measure	SY2015 - 2016	SY2016 - 2017	Progress
Current Ratio	Meets Standard	Meets Standard	Equivalent
Days of Cash-on-Hand	Meets Standard	Meets Standard	Equivalent
Enrollment Forecast Accuracy	Does Not Meet Standard	Falls Far Below Standard	Declined
Debt Default	Meets Standard	Meets Standard	Equivalent
Total Margin	#N/A	Does Not Meet Standard	#N/A
Debt to Asset Ratio	Meets Standard	Meets Standard	Equivalent
Cash Flow	Falls Far Below Standard	Meets Standard	Improved
Debt Service Coverage Ratio	Meets Standard	Meets Standard	Equivalent

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Beacon Academy of Nevada			
Financial Measure	SY2015 - 2016	SY2016 - 2017	Progress
Current Ratio	Meets Standard	Meets Standard	Equivalent
Days of Cash-on-Hand	Meets Standard	Meets Standard	Equivalent
Enrollment Forecast Accuracy	Does Not Meet Standard	Falls Far Below Standard	Declined
Debt Default	Meets Standard	Meets Standard	Equivalent
Total Margin	Meets Standard	Meets Standard	Equivalent
Debt to Asset Ratio	Meets Standard	Meets Standard	Equivalent
Cash Flow	Meets Standard	Meets Standard	Equivalent
Debt Service Coverage Ratio	Meets Standard	Meets Standard	Equivalent

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Coral Academy of Science Las Vegas			
Financial Measure	SY2015 - 2016	SY2016 - 2017	Progress
Current Ratio	Meets Standard	Meets Standard	Equivalent
Days of Cash-on-Hand	Meets Standard	Meets Standard	Equivalent
Enrollment Forecast Accuracy	Meets Standard	Meets Standard	Equivalent
Debt Default	Meets Standard	Meets Standard	Equivalent
Total Margin	Meets Standard	Meets Standard	Equivalent
Debt to Asset Ratio	Meets Standard	Meets Standard	Equivalent
Cash Flow	Does Not Meet Standard	Meets Standard	Improved
Debt Service Coverage Ratio	Meets Standard	Meets Standard	Equivalent

Two Year Financial Measure Summary

6 Discovery Charter School			
Financial Measure	SY2015 - 2016	SY2016 - 2017	Progress
Current Ratio	Meets Standard	Meets Standard	Equivalent
Days of Cash-on-Hand	Does Not Meet Standard	Meets Standard	Improved
Enrollment Forecast Accuracy	Meets Standard	Meets Standard	Equivalent
Debt Default	Meets Standard	Meets Standard	Equivalent
Total Margin	Does Not Meet Standard	Falls Far Below Standard	Declined
Debt to Asset Ratio	Meets Standard	Meets Standard	Equivalent
Cash Flow	Does Not Meet Standard	Meets Standard	Improved
Debt Service Coverage Ratio	#N/A	Meets Standard	#N/A

7 Doral Academy of Nevada			
Financial Measure	SY2015 - 2016	SY2016 - 2017	Progress
Current Ratio	Meets Standard	Meets Standard	Equivalent
Days of Cash-on-Hand	Does Not Meet Standard	Meets Standard	Improved
Enrollment Forecast Accuracy	Does Not Meet Standard	Meets Standard	Improved
Debt Default	Meets Standard	Meets Standard	Equivalent
Total Margin	Meets Standard	Meets Standard	Equivalent
Debt to Asset Ratio	Meets Standard	Meets Standard	Equivalent
Cash Flow	Meets Standard	Meets Standard	Equivalent
Debt Service Coverage Ratio	Meets Standard	Meets Standard	Equivalent

8 Elko Institute for Academic Achievement			
Financial Measure	SY2015 - 2016	SY2016 - 2017	Progress
Current Ratio	Meets Standard	Meets Standard	Equivalent
Days of Cash-on-Hand	Meets Standard	Meets Standard	Equivalent
Enrollment Forecast Accuracy	Does Not Meet Standard	Meets Standard	Improved
Debt Default	Meets Standard	Meets Standard	Equivalent
Total Margin	Meets Standard	Meets Standard	Equivalent
Debt to Asset Ratio	Meets Standard	Meets Standard	Equivalent
Cash Flow	Meets Standard	Meets Standard	Equivalent
Debt Service Coverage Ratio	Meets Standard	Meets Standard	Equivalent

9 Equipo Academy			
Financial Measure	SY2015 - 2016	SY2016 - 2017	Progress
Current Ratio	Meets Standard	Does Not Meet Standard	Declined
Days of Cash-on-Hand	Meets Standard	Does Not Meet Standard	Declined
Enrollment Forecast Accuracy	Does Not Meet Standard	Does Not Meet Standard	Equivalent
Debt Default	Meets Standard	Meets Standard	Equivalent
Total Margin	Meets Standard	Does Not Meet Standard	Declined
Debt to Asset Ratio	Meets Standard	Meets Standard	Equivalent
Cash Flow	Meets Standard	Meets Standard	Equivalent
Debt Service Coverage Ratio	Meets Standard	Does Not Meet Standard	Declined

10 Founders Academy of Las Vegas			
Financial Measure	SY2015 - 2016	SY2016 - 2017	Progress
Current Ratio	Falls Far Below Standard	Meets Standard	Improved
Days of Cash-on-Hand	Does Not Meet Standard	Meets Standard	Improved
Enrollment Forecast Accuracy	Does Not Meet Standard	Does Not Meet Standard	Equivalent
Debt Default	Meets Standard	Meets Standard	Equivalent
Total Margin	Does Not Meet Standard	Falls Far Below Standard	Declined
Debt to Asset Ratio	Falls Far Below Standard	Meets Standard	Improved
Cash Flow	Meets Standard	Meets Standard	Equivalent
Debt Service Coverage Ratio	Does Not Meet Standard	Does Not Meet Standard	Equivalent

Two Year Financial Measure Summary

11 Honors Academy of Literature Charter School			
Financial Measure	SY2015 - 2016	SY2016 - 2017	Progress
Current Ratio	Meets Standard	Meets Standard	Equivalent
Days of Cash-on-Hand	Does Not Meet Standard	Does Not Meet Standard	Equivalent
Enrollment Forecast Accuracy	Does Not Meet Standard	Does Not Meet Standard	Equivalent
Debt Default	Meets Standard	Meets Standard	Equivalent
Total Margin	Meets Standard	Meets Standard	Equivalent
Debt to Asset Ratio	Meets Standard	Meets Standard	Equivalent
Cash Flow	Falls Far Below Standard	Does Not Meet Standard	Improved
Debt Service Coverage Ratio	#N/A	Meets Standard	#N/A

12 Imagine School at Mountain View Charter School			
Financial Measure	SY2015 - 2016	SY2016 - 2017	Progress
Current Ratio	Meets Standard	Meets Standard	Equivalent
Days of Cash-on-Hand	Does Not Meet Standard	Meets Standard	Improved
Enrollment Forecast Accuracy	Does Not Meet Standard	Meets Standard	Improved
Debt Default	Meets Standard	Meets Standard	Equivalent
Total Margin	Meets Standard	Meets Standard	Equivalent
Debt to Asset Ratio	Meets Standard	Meets Standard	Equivalent
Cash Flow	Does Not Meet Standard	Meets Standard	Improved
Debt Service Coverage Ratio	Meets Standard	Meets Standard	Equivalent

13 Leadership Academy of Nevada			
Financial Measure	SY2015 - 2016	SY2016 - 2017	Progress
Current Ratio	Meets Standard	Meets Standard	Equivalent
Days of Cash-on-Hand	Meets Standard	Meets Standard	Equivalent
Enrollment Forecast Accuracy	Does Not Meet Standard	Does Not Meet Standard	Equivalent
Debt Default	Meets Standard	Meets Standard	Equivalent
Total Margin	Meets Standard	Does Not Meet Standard	Declined
Debt to Asset Ratio	Meets Standard	Meets Standard	Equivalent
Cash Flow	Meets Standard	Meets Standard	Equivalent
Debt Service Coverage Ratio	Meets Standard	Does Not Meet Standard	Declined

14 Learning Bridge Charter School			
Financial Measure	SY2015 - 2016	SY2016 - 2017	Progress
Current Ratio	Meets Standard	Meets Standard	Equivalent
Days of Cash-on-Hand	Meets Standard	Meets Standard	Equivalent
Enrollment Forecast Accuracy	Does Not Meet Standard	Meets Standard	Improved
Debt Default	Meets Standard	Meets Standard	Equivalent
Total Margin	Meets Standard	Meets Standard	Equivalent
Debt to Asset Ratio	Meets Standard	Meets Standard	Equivalent
Cash Flow	Meets Standard	Meets Standard	Equivalent
Debt Service Coverage Ratio	Meets Standard	Meets Standard	Equivalent

15 Mater Academy of Nevada			
Financial Measure	SY2015 - 2016	SY2016 - 2017	Progress
Current Ratio	Meets Standard	Meets Standard	Equivalent
Days of Cash-on-Hand	Falls Far Below Standard	Falls Far Below Standard	Equivalent
Enrollment Forecast Accuracy	Meets Standard	Meets Standard	Equivalent
Debt Default	Meets Standard	Meets Standard	Equivalent
Total Margin	Meets Standard	Meets Standard	Equivalent
Debt to Asset Ratio	Meets Standard	Meets Standard	Equivalent
Cash Flow	Falls Far Below Standard	Meets Standard	Improved
Debt Service Coverage Ratio	Meets Standard	Meets Standard	Equivalent

Two Year Financial Measure Summary

16 Nevada Connections Academy			
Financial Measure	SY2015 - 2016	SY2016 - 2017	Progress
Current Ratio	Meets Standard	Meets Standard	Equivalent
Days of Cash-on-Hand	Meets Standard	Meets Standard	Equivalent
Enrollment Forecast Accuracy	Meets Standard	Meets Standard	Equivalent
Debt Default	Meets Standard	Meets Standard	Equivalent
Total Margin	Does Not Meet Standard	Falls Far Below Standard	Declined
Debt to Asset Ratio	Meets Standard	Meets Standard	Equivalent
Cash Flow	Meets Standard	Meets Standard	Equivalent
Debt Service Coverage Ratio	#N/A	Meets Standard	#N/A

17 Nevada State High School			
Financial Measure	SY2015 - 2016	SY2016 - 2017	Progress
Current Ratio	Meets Standard	Meets Standard	Equivalent
Days of Cash-on-Hand	Falls Far Below Standard	Meets Standard	Improved
Enrollment Forecast Accuracy	Does Not Meet Standard	Does Not Meet Standard	Equivalent
Debt Default	Meets Standard	Meets Standard	Equivalent
Total Margin	#N/A	Meets Standard	#N/A
Debt to Asset Ratio	Meets Standard	Meets Standard	Equivalent
Cash Flow	Falls Far Below Standard	Meets Standard	Improved
Debt Service Coverage Ratio	#N/A	Meets Standard	#N/A

18 Nevada Virtual Academy			
Financial Measure	SY2015 - 2016	SY2016 - 2017	Progress
Current Ratio	Meets Standard	Meets Standard	Equivalent
Days of Cash-on-Hand	Meets Standard	Meets Standard	Equivalent
Enrollment Forecast Accuracy	Falls Far Below Standard	Does Not Meet Standard	Improved
Debt Default	Meets Standard	Meets Standard	Equivalent
Total Margin	Does Not Meet Standard	Falls Far Below Standard	Declined
Debt to Asset Ratio	Meets Standard	Meets Standard	Equivalent
Cash Flow	Does Not Meet Standard	Falls Far Below Standard	Declined
Debt Service Coverage Ratio	#N/A	Meets Standard	#N/A

19 Oasis Academy Charter School			
Financial Measure	SY2015 - 2016	SY2016 - 2017	Progress
Current Ratio	Meets Standard	Meets Standard	Equivalent
Days of Cash-on-Hand	Meets Standard	Meets Standard	Equivalent
Enrollment Forecast Accuracy	Meets Standard	Meets Standard	Equivalent
Debt Default	Meets Standard	Meets Standard	Equivalent
Total Margin	Meets Standard	Meets Standard	Equivalent
Debt to Asset Ratio	Meets Standard	Meets Standard	Equivalent
Cash Flow	Meets Standard	Does Not Meet Standard	Declined
Debt Service Coverage Ratio	#N/A	Meets Standard	#N/A

20 Pinecrest Academy of Nevada			
Financial Measure	SY2015 - 2016	SY2016 - 2017	Progress
Current Ratio	Meets Standard	Meets Standard	Equivalent
Days of Cash-on-Hand	Does Not Meet Standard	Meets Standard	Improved
Enrollment Forecast Accuracy	Does Not Meet Standard	Meets Standard	Improved
Debt Default	Meets Standard	Meets Standard	Equivalent
Total Margin	Meets Standard	Meets Standard	Equivalent
Debt to Asset Ratio	Meets Standard	Meets Standard	Equivalent
Cash Flow	Falls Far Below Standard	Meets Standard	Improved
Debt Service Coverage Ratio	Meets Standard	Meets Standard	Equivalent

Two Year Financial Measure Summary

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Quest Preparatory Academy			
Financial Measure	SY2015 - 2016	SY2016 - 2017	Progress
Current Ratio	Falls Far Below Standard	Meets Standard	Improved
Days of Cash-on-Hand	Does Not Meet Standard	Meets Standard	Improved
Enrollment Forecast Accuracy	Does Not Meet Standard	Falls Far Below Standard	Declined
Debt Default	Meets Standard	Meets Standard	Equivalent
Total Margin	Falls Far Below Standard	Meets Standard	Improved
Debt to Asset Ratio	Falls Far Below Standard	Meets Standard	Improved
Cash Flow	#N/A	Meets Standard	#N/A
Debt Service Coverage Ratio	Does Not Meet Standard	Meets Standard	Improved

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Silver Sands Montessori Charter School			
Financial Measure	SY2015 - 2016	SY2016 - 2017	Progress
Current Ratio	Meets Standard	Meets Standard	Equivalent
Days of Cash-on-Hand	Meets Standard	Meets Standard	Equivalent
Enrollment Forecast Accuracy	Meets Standard	Meets Standard	Equivalent
Debt Default	Meets Standard	Meets Standard	Equivalent
Total Margin	Meets Standard	Meets Standard	Equivalent
Debt to Asset Ratio	Meets Standard	Meets Standard	Equivalent
Cash Flow	Meets Standard	Meets Standard	Equivalent
Debt Service Coverage Ratio	#N/A	Meets Standard	#N/A

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SLAM Academy of Nevada			
Financial Measure	SY2015 - 2016	SY2016 - 2017	Progress
Current Ratio	#N/A	Does Not Meet Standard	#N/A
Days of Cash-on-Hand	#N/A	Falls Far Below Standard	#N/A
Enrollment Forecast Accuracy	#N/A	Meets Standard	#N/A
Debt Default	#N/A	Meets Standard	#N/A
Total Margin	#N/A	Meets Standard	#N/A
Debt to Asset Ratio	#N/A	Meets Standard	#N/A
Cash Flow	#N/A	#N/A	#N/A
Debt Service Coverage Ratio	#N/A	Meets Standard	#N/A

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Somerset Academy of Las Vegas			
Financial Measure	SY2015 - 2016	SY2016 - 2017	Progress
Current Ratio	Meets Standard	Meets Standard	Equivalent
Days of Cash-on-Hand	Does Not Meet Standard	Does Not Meet Standard	Equivalent
Enrollment Forecast Accuracy	Meets Standard	Meets Standard	Equivalent
Debt Default	Meets Standard	Meets Standard	Equivalent
Total Margin	Does Not Meet Standard	Does Not Meet Standard	Equivalent
Debt to Asset Ratio	Does Not Meet Standard	Meets Standard	Improved
Cash Flow	Meets Standard	Meets Standard	Equivalent
Debt Service Coverage Ratio	Does Not Meet Standard	Does Not Meet Standard	Equivalent