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CAMPUSES ACQUIRED IN FALL 2018 AND BEYOND

The purpose of this Acquisition Amendment Request is ensure the school is meeting its legal obligations and has a plan in place to ensure effective execution of the acquisition and/or construction.

FACILITIES

(1) Describe the school's capacity and experience in facilities acquisition and development, including managing build-out and/or renovations, as applicable. Provide a description and analysis of any construction or development delays which have impacted a school or campus calendar and schedule in the past and a discussion of any organizational or operational adjustments that have been made to prevent recurrence in the future.

This will be Pinecrest Academy of Nevada (PAN) first purchase of a building. Multiple board members have extensive experience in regards to facility acquisition and development through the issuance of bonds. PAN's first building facility in which they occupied was an existing building. The Horizon campus was an existing building shell containing approximately 46,400 sf that was a build out. In 2015 PAN built there first two ground up campuses, St. Rose and Inspirada. The St. Rose Campus is approximately 55,000 sf. and hosts a student capacity of 960 on approximately 5 acres. The Inspirada Campus was built in two phases on 7 acres. The first phase was approximately 57,500 sf., and the second phase added an additional 13,500 sf. The site has a student capacity of 1,200.

PAN has partnered with professional organizations such as Turner-Agassi Charter School Facility Fund, Academica Nevada, Nevada General Construction and Ethos 3 Architecture to accomplish these undertakings.

PAN has not encountered developmental delays to the campus calendar year with the construction of its first three campuses.

(2) Identify the entity responsible for acquiring and maintaining school facilities and describe that entity's relationship to both the school and any management organization. If costs related to the facility will be borne by the proposed school's education management organization or a related party such as a foundation, it should identify the level of capital support the organization (or related party) is willing to provide to the school.

PAN partnered with the Turner-Agassi Charter School Facility Fund to acquire and construct the St. Rose and Inspirada school facilities. The Board entered into a Triple Net Lease which required the school to maintain the facility. The school will now propose to acquire their facilities because the lease has a purchase option provision. Board Members of PAN do not present a conflict of interest in dealing with Turner-Agassi Charter School Facility Fund or any other development group with which they would choose to do business.

PAN entered into a lease with School Development South Boulder LLC to occupy the Horizon campus. The Board entered into a Triple Net Lease which required the school to maintain the facility. The school will now propose to purchase the facility in order to stabilize the rent cost and prevent paying any further escalators. No Board Members of PAN have a conflict of interest in the facility, but there is common ownership between the landlord and Academica Nevada. Since the lease agreement does not have a purchase agreement and there is common ownership between the landlord and Academica Nevada, two independent appraisals will be obtained to ensure the purchase price meets fair market value.

No costs related to the facility will be borne by Academica Nevada or a related party such as a foundation.

- (3) If facility to be acquired has been identified and requires no construction or renovation prior to the commencement of instruction, please provide (if you choose to answer Question 4, please note that Question 3 is Not Applicable):
 - (a) The physical address of the facility and supporting documentation verifying the location, including the Assessor's Parcel Number and a copy of the Assessor's Parcel Map for the proposed facility as Attachment 4

Please see attachment 4.

(b) A copy of the proposed purchase and sale agreement or a copy of the proposed lease or rental agreement as Attachment 5

Please see attachment 5.

(c) A copy of the floor plan of the facility, including a notation of the size of the facility which is set forth in square feet as Attachment 6

Please see attachment 6.

(d) The name, address, and full contact information of the current owner of the facility and any proposed landlord and a disclosure of any relationship between the current owner or landlord and the school, including but not limited to any relative of a board member or employee within the third degree of consanguinity or affinity and any connection with an educational management organization, foundation, or other entity which does business with or is otherwise affiliated with the school as Attachment 7

Please see attachment 7.

(e) A copy of the Certificate of Occupancy at Attachment 8

Please see attachment 8.

(f) Documentation demonstrating that the proposed facility meets all applicable building codes, codes for the prevention of fire, and codes pertaining to safety, health and sanitation as Attachment 9

Please see attachment 9.

(g) Documentation demonstrating the governing Body has communicated with the Division of Industrial Relations of the Department of Business and Industry regarding compliance with the federal Occupational Safety and Health Act (OSHA) in compliance with NAC 386.3265 as Attachment 10

Please see attachment 10.

(4) If a facility requires any construction or renovation prior to the commencement of instruction, please provide (if you choose to answer Question 3, please note that Question 4 is Not Applicable):

The facilities do not require any construction or renovation prior to the commencement of instruction of; therefore, this question is not applicable.

a) Either a discussion of the desired community of location and the rationale for selecting that community AND an assurance that the school will submit the documentation required in 1(a) for review and approval prior to acquisition of any facility in compliance with NAC 386.3265 as Attachment 4 OR the physical address of the proposed facility which requires construction or renovation and supporting documentation verifying the location, including the Assessor's Parcel Number and a copy of the Assessor's Parcel Map for the proposed facility as Attachment 4

This question is not applicable.

b) The facilities do not require any construction or renovation prior to the commencement of instruction; therefor, this attachment is not applicable.

This question is not applicable.

c) Either a narrative explaining the rationale for the budgeted cost of acquisition of an owned or leased facility AND an assurance that the school will submit such documentation for review and approval prior to acquisition of any facility in compliance with NAC 386.3265 as Attachment 5 OR, if a facility has been identified which requires construction or renovation, a copy of the proposed purchase and sale agreement or a copy of the proposed lease or rental agreement as Attachment 5

This question is not applicable.

d) Either a discussion of the general specifications to be utilized during the facility search, including approximate square footage AND an assurance that the school will submit such documentation for review and approval prior to acquisition of any facility in compliance with NAC 386.3265 as Attachment 6 OR, if a facility location has been identified but requires construction or renovation, a copy of the proposed floor plan of the facility, including a notation of the size of the facility which is set forth in square feet AND an assurance that the school will submit final documentation in compliance with NAC 386.3265 as Attachment 6

This question is not applicable.

e) Either a description of the process and resources the school will use to identify a facility AND an assurance that the school will submit such information for review and approval prior to acquisition of any facility in compliance with NAC 386.3265 as Attachment 7 OR, If a facility has been identified but requires construction or renovation, the name, address, and full contact information of the current owner of the facility and any proposed landlord and a disclosure of any relationship between the current owner or landlord and the school, including but not limited to any relative of a board member or employee within the third degree of consanguinity or affinity and any connection with an educational management organization, foundation, or other entity which does business with or is otherwise affiliated with the school as Attachment 7

This question is not applicable.

f) A detailed construction project plan and timeline, including a Gannt chart, identifying all facility development activities necessary to obtain a full certificate of occupancy prior to the first day of school AND documentation of the inspection and approval processes and timelines for the state, municipal, or county agencies which will issue the Certificate of Occupancy, including a discussion of whether such agencies issue temporary or conditional approvals and a copy of the standard form documentation that the sponsor can consult in such circumstances to confirm compliance with NAC 386.3265 as Attachment 8

This question is not applicable.

g) A detailed construction project plan and timeline, including a Gannt chart, identifying all facility development activities necessary to obtain all such code approvals prior to the first day of school AND documentation of the inspection and approval processes and timelines for the state, municipal, or county agencies which will conduct all code inspections, including a discussion of whether such agencies issue temporary or conditional approvals and a copy of the standard form documentation that the sponsor can consult in such circumstances to confirm compliance with NAC 386.3265 as Attachment 9

This question is not applicable.

h) Documentation demonstrating the governing Body has communicated with the Division of Industrial Relations of the Department of Business and Industry regarding compliance with the federal Occupational Safety and Health Act (OSHA) in compliance with NAC 386.3265 as Attachment 10

This question is not applicable.

- (5) Please include the organization's plans to finance these facilities, including:
 - a) Indicate whether the school intends to finance these facilities through the Department of Business and Industry (B&I) or another bond conduit. If the school is not using the B&I conduit please identify the proposed issuer of the bonds. Please provide a rationale for the selection of this issuer, and a comparative analysis with any other issuers considered by the school.

Pinecrest Academy of Nevada intends to finance the Horizon, St. Rose, and Inspirada facilities through the issuance of revenue bonds through the Arizona Industrial Development Authority. Each campus lease agreement contains an option agreement granting the tenant the option to purchase the premises 37 months after the lease commencement date. Issuing a Charter School Lease Revenue Bond will allow the schools to be able to finance the cost of acquiring, constructing, and equipping their facilities.

b) Total project cost for each facility

Total combined bond issuance (project costs) will not exceed \$50,000,000.

c) Financing and financing assumptions

Pinecrest Academy of Nevada's financing assumptions are that the school will be borrowing approximately \$43,930,000 at an interest rate of 6.00%. The bonds will be over 32 years.

	Total Uses:	\$	43,930,000
	Rounding Amount	\$	4,089
	Underwriter's Discount	\$	549,125
	Debt Service Reserve Fund	\$	3,064,755
	Real Estate Related Expenses	\$	325,000
	Cost of Issuance	\$	825,000
	St. Rose - Campus Acquisition	\$	13,006,472
	Inspirada - Campus Acquisition	\$	13,155,559
	Horizon - Campus Acquisition	\$	13,000,000
Uses			
	Total Sources.	φ	43,930,000
	Total Sources:	\$	43,930,000
	Bond Proceeds	\$	43,930,000
Sources			

d) Total facility costs that the financial model can handle – debt service + lease + maintenance + utilities + etc. for each facility and for the network as a whole

Total facility costs, including debt service, lease, maintenance, utilities, etc., are projected to be approximately 19.89% of total expenditures in the current financial model; this model can handle facility costs of up to approximately 23.00% of total expenditures.

FINANCIAL PLAN

- (1) As Attachment 11, present a budget narrative including a detailed description of assumptions and revenue estimates, including but not limited to the basis for revenue projections, staffing levels, and costs. The narrative should specifically address the degree to which the school budget will rely on variable income (e.g., grants, donations, fundraising, etc.). There is no page limit for the budget narrative in Attachment 11. Include the following:
 - (a) Per-Pupil Revenue: Use the figures provided in developing your budget assumptions.
 - (b) Anticipated Funding Sources: Indicate the amount and sources of funds, property or other resources expected to be available through banks, lending institutions, corporations, foundations, grants, etc. Note which are secured and which are anticipated, and include evidence of commitment for any funds on which the school's core operation depends in a clearly identified component of Attachment 11. Please ensure that your narrative specifically references what page this evidence can be found on in the attachment.
 - (c) Anticipated Expenditures: Detail the personnel and operating costs assumptions that support the financial plan, including references to quotes received and the source of any data provided by existing charter school operators in Nevada or other states.

Please see attachment 11.

(2) Submit a completed financial plan for the school reflecting any additional cost or savings related to the proposed acquisition at the campus level as Attachment 12 (the format of this is state budget form).

Please see attachment 12.

(3) Submit, as Attachment 13, a detailed budget for the operator at the network level reflecting any additional cost or savings related to the proposed acquisition (the format of this is state budget form).

Please see attachment 13.

(4) Provide a narrative explaining the proposed use of any savings generated through lower facilities occupancy costs.

In the occasion any savings are generated through lower facility occupancy costs, the school's Board of Directors will decide how to best use the funds for improving the school. Use of funds could result in the following activities: increasing staff, purchasing student teacher materials, and increasing teacher pay, among others. Attachment 1- Letter of Transmittal



6630 Surrey St. Las Vegas, NV 89119

July 9, 2018

State Public Charter School Authority Attn: Patrick Gavin 1749 North Steward Street, Suite 40 Carson City, Nevada 89706

Re: Amendment Request for Pinecrest Academy of Nevada for the acquisition of the Horizon, St. Rose, and Inspirada campuses

Dear Mr. Gavin,

Below is the summary for Pinecrest Academy of Nevada to amend their charter contract with the SPCSA to acquire the St. Rose and Inspirada Campuses:

Pinecrest Academy of Nevada proposes to amend their charter contract with the SPCSA to acquire the Horizon, St. Rose, and Inspirada campuses. In August of 2015, Pinecrest Academy of Nevada entered into their current leases which have a purchase option window of 3-5 years. If these options are not exercised, these schools will be locked into the lease schedules, which contains an escalator over the next 30 years. A bond will allow for the schools to minimize their facility costs as a percentage of their operating budgets.

Pinecrest Academy of Nevada requests that the Authority approve Pinecrest's campus acquisition amendment request.

Sincerely,

Pinecrest Academy of Nevada, Board Vice-Chair

Attachment 2- Board Meeting Agenda Pinecrest Academy of Nevada NOTICE OF PUBLIC MEETING

of the Board of Directors of Pinecrest Academy of Nevada

Notice is hereby given that the Board of Directors of Pinecrest Academy of Nevada, a public charter school, will conduct a public meeting on July 25, 2018 at 5:30 p.m. 220 Taylor St., Henderson NV 89015 (Secondary MP Room). The public is invited to attend.

Attached hereto is an agenda of all items scheduled to be considered. Unless otherwise stated, the Board Chairperson may 1) take agenda items out of order; 2) combine two or more items for consideration; or 3) remove an item from the agenda or delay discussion related to an item.

Reasonable efforts will be made to assist and accommodate physically handicapped persons desiring to attend or participate at the meeting. Any persons requiring assistance is asked to contact Dena Thompson at (702) 431-6260 (dena.thompson@academicanv.com) at least two days prior to the meeting so that arrangements may be conveniently made.

Public comment may be limited to three minutes per person at the discretion of the Chairperson.

AGENDA July 25, 2018 Meeting of the Board of Directors of Pinecrest Academy of Nevada

(Action may be taken on those items denoted "For Possible Action")

- 1. Call to Order and Roll Call (For Possible Action)
- 2. Public Comment and Discussion (No action may be taken on a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action will be taken.)
- 3. Consent Agenda (For Possible Action) (All items listed under the Consent Agenda are considered routine and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member or Member of the Public so requests, in which case the item(s) may be removed from the consent agenda and considered along with the regular order of business.)
 - a. Approval of the Minutes from the June 5, 2018 Board Meeting and the June 14, 2018 Telephonic Board Meeting
 - b. Approval of a Revision to the Enrollment Policy
 - c. Review of Schools Financial Performance (Not for Action)
 - d. Acceptance of Grant Funding for the 2018/2019 School Year From:
 - i. Social Worker in Schools Grant \$158,000
 - ii. 21st Century Grant \$120,000
 - iii. Title IV A Grant \$76,500
 - iv. State CTE Competitive Round Two Grant \$274,738.06
 - v. CCR-AP \$18,642.67
 - vi. CCR-Dual Enrollment \$101,040
- 4. Discussion and Possible Action to Approve Recommended Candidate, Wendy Shirey, as the Horizon Principal (For Possible Action)
- 5. Executive Director Report and Principal Reports (For Discussion)
- 6. Discussion and Possible Action Regarding Class Size (For Possible Action)
- 7. Discussion and Approval of High School Attendance Policy as it Relates to Unexcused Absences and Loss of Credit (For Possible Action)
- 8. Comparison of Pinecrest School Calendar and CCSD Calendar (For Discussion)

Attachment 2- Board Meeting Agenda

Pinecrest Academy of Nevada

- 9. Discussion and Possible Action Regarding the Proposed Licensed Employee Discipline and Evaluation Policy (For Possible Action)
- 10.Discussion and Possible Approval to Submit an Amendment to the Pinecrest Academy Charter to Acquire the Horizon, St. Rose, and Inspirada Campuses (For Possible Action)
- 11.Discussion and Possible Approval to Submit a Charter Amendment Request for the Establishment of Pinecrest Virtual Academy (an Experimental School) (For Possible Action)
- 12.Review and Possible Action to Approve Recommendations From the Evaluation Committee (For Possible Action)
 - a. Approval to Use Charter School Evaluation System Similar to Florida Consortium of Public Charter Schools to Include Three Evaluations Per Year
 - b. Approval for Self-Evaluation by Principals for 2017/2018 School Year, to be Reviewed and Presented to the Board by Executive Director Buck
 - c. Approval for Judy Marty and Executive Director Buck to Conduct Reviews for the 2018/2019 School Year
 - d. Evaluation System to be Reviewed Yearly to Adjust and Refine as Needed
- 13. Approval of Amendment to Pinecrest Academy Bylaws (For Possible Action)
- 14.Discussion and Possible Action Regarding Trespass Appeal (May be Held Under a Closed Session Pursuant to NRS 241.030(2))
- 15.Public comments and discussion (Action may not be taken on any matter brought up under public comment until scheduled on an agenda for possible action at a later meeting.) (For Discussion)
- 16. Adjournment (For Possible Action)

This notice and agenda has been posted on or before 9 a.m. on the third working day before the meeting at the following locations:

- (1) Pinecrest Academy of Nevada Horizon 1360 S. Boulder Highway, Henderson, NV
- (2) Pinecrest Academy of Nevada St. Rose 1385 E. Cactus Ave., Henderson, NV
- (3) Pinecrest Academy of Nevada Inspirada 2840 Via Contessa, Henderson, NV
- (4) Pinecrest Academy of Nevada Cadence 225 Grand Cadence, Henderson, NV
- (5) Henderson City Hall 240 South Water Street, Henderson, NV
- (6) Las Vegas City Hall 495 S Main St., Las Vegas, NV
- (7) North Las Vegas City Hall 2250 Las Vegas Blvd. North, North Las Vegas, NV

MINUTES of the meeting of the BOARD OF DIRECTORS of PINECREST ACADEMY OF NEVADA July 25, 2018

The Board of Directors of Pinecrest Academy of Nevada held a public meeting on July 25, 2018, at 5:30 p.m. at 220 Taylor St., Henderson NV 89015.

1. Call to Order and Roll Call

Board Vice Chair Keys called the meeting to order at 5:41 p.m. with a quorum present. In attendance were Board Members Kevin Smoot, Travis Keys, Jeff Cahill, Randall Walker, and Marni Watkins.

Board Chair Kacey Thomas and Member Craig Seiden were not present.

Also present were Pinecrest Academy Executive Director Carrie Buck, Executive Program Coordinator Jessica Barr, Principals Jessica LeNeave, Michael O'Dowd, Lucy Keaton, and Lisa Satory; as well as Academica representatives Trevor Goodsell, Michael Muehle, and Kyle McOmber.

2. Public Comment and Discussion

Ms. Sheryl Slakey, a parent at Inspirada campus, addressed the Board and stated that she had concerns that the notifications for the Board meetings were not being posted to the public, and suggested that principals incorporate other means of communication to the parents besides Facebook. Ms. Slakey also suggested that all Pinecrest campuses adopt a closed-campus policy.

Member Walker proposed that item 11 be removed from the agenda; adding that Executive Director Buck and Member Thomas were unaware that the item was on the agenda and had not approved its inclusion. Principal Jessica LeNeave addressed the Board and stated that the item was a time-sensitive matter, and that she was unaware that there had been a policy change that stated that only the Executive Director and the Board Chair would be allowed to add items to the agenda. Mr. Trevor Goodsell addressed the Board and stated that principals had always been allowed to add items to the agenda; adding that the Board Chair and/or the Executive Director approved the final agenda items for discussion.

Executive Director Buck addressed the Board and stated that she had sent the draft agenda to the Board on Monday, July 23rd, and had asked the Board to let her know of any changes; adding that no changes had been sent by the time the meeting took place. Member Walker rescinded his proposal to remove item 11 from the agenda; adding that the Board needed to have the final agenda a few days before the meeting for review. Mr. Goodsell apologized to the Board that the final agenda had not been received three days prior to the meeting; adding that the policy for adding agenda items would be addressed with Academica staff and principals, and that proposed agenda items would be approved by the Executive Director, or Board Chair, one week prior to the Board meeting.

3. Consent Agenda

a. Approval of the Minutes from the June 5, 2018 Board Meeting and the June 14, 2018 Telephonic Board Meeting

Member Keys moved to approve the minutes of the June 5, 2018 Board Meeting and the June 14, 2018 Telephonic Board Meeting. Member Smoot seconded the motion, and the Board voted unanimously to approve.

b. Approval of a Revision to the Enrollment Policy

Mr. Michael Muehle addressed the Board and reviewed the revision to the Enrollment Policy as presented in the support materials, which included additional language that attached consequences that should prevent parents from submitting duplicate applications.

Member Smoot moved to approve the revision to the Enrollment Policy. Member Watkins seconded the motion, and the Board voted unanimously to approve.

c. Review of Schools' Financial Performance (Not for Action)

Mr. Goodsell reviewed the schools' Financial Performance as presented in the support materials.

d. Acceptance of Grant Funding for the 2018/2019 School Year From:

i. Social Worker in Schools Grant - \$158,000

ii. 21st Century Grant - \$120,000

iii. Title IVA Grant - \$76,500

iv. State CTE Competitive Round Two Grant - \$274,738.06

v. CCR-AP - \$18,642.67

vi. CCR-Dual Enrollment - \$101,040

Member Keys expressed his appreciation for the work that had been done in procuring the grants; adding that eventually a committee, comprised of an administrator from each campus, would need to be formed to formalize the process for deciding which grants to apply for, ensuring there would be an oversight in the spending of the grant funds, and appropriating the funds to help with accomplishing the goals set for each campus. Member Keys asked Executive Director Buck to assist with either formulating a committee or adding the topic to the next agenda for discussion, to which Executive Director Buck replied she would.

Member Walker moved to approve the Grant Funding as outlined. Member Smoot seconded the motion, and the Board voted unanimously to approve.

4. Discussion and Possible Action to Approve Recommended Candidate, Wendy Shirey, as the Horizon Principal

Executive Director Buck reviewed the process that had been used for choosing the Horizon principal; adding that she would recommend the chosen candidate, Wendy Shirey, as the new principal.

Member Keys moved to approve Wendy Shirey as the new principal for the Horizon campus. Member Walker seconded the motion, and the Board voted unanimously to approve.

5. Executive Director Report and Principal Reports

Executive Director Buck reported that a computer science grant would be forthcoming; adding that the grant would be used to support current programs at the Cadence campus. Executive Director Buck stated that they had attended and presented at the National Charter School Conference in Texas; adding that they had made national connections. Executive Director Buck stated that they had started The Best of Las Vegas voting. She also stated that Principal Lisa Satory had met with the architect for the new campus, and that they were anticipating the ground breaking in December.

Principal LeNeave reviewed the happenings at the Cadence campus as contained in the support materials. Principal Michael O'Dowd addressed the Board and reviewed the happenings at the Inspirada campus as contained in the support materials. Principal Lucy Keaton addressed the Board and reviewed the happenings at the St. Rose campus as contained in the support materials. Principal Lisa Satory addressed the Board and reviewed the happenings at the Abpenings at the Abpenings at the Abpenings at the Horizon campus as contained in the support materials. Principal Lisa Satory addressed the Board and reviewed the happenings at the Horizon campus as contained in the support materials. Principal Satory further stated that specialists would be involved in the intervention of students who were below grade level with a six-day specialist rotation added to the curriculum. Executive Director Buck stated that the welcome back event would be at the Cadence campus on August 1st, and that the leadership training would be at the Horizon campus on August 3rd.

6. Discussion and Possible Action Regarding Class Size

Member Walker stated that he had been concerned that the financing for the second phase of the new high school would be hindered by the bond covenants; adding that procuring additional funding would give the school an opportunity to meet the criteria of the bond tests and increase teacher salaries. Member Walker suggested that the number of students accepted for each classroom increase from 25 to no more than 30 to provide more revenue for meeting the bond covenants. Mr. Goodsell reviewed a scenario as found in the support materials and stated that an increase of 224 students would produce \$1,527,000 of additional revenue; adding that teacher salaries would have an average 3% increase. Member Walker recommended that an analysis be conducted in the next few months by the principals under the direction of Executive Director Buck to compare teacher salaries and the number of students in a classroom with competing schools in the area. Member Keys asked the Board if there were any concerns with Member Walker's recommendation, to which the Board responded there were none.

7. Discussion and Approval of High School Attendance Policy as it Relates to Unexcused Absences and Loss of Credit

Principal LeNeave reviewed the changes to the Attendance Policy as presented in the support materials; adding that the policy had not explicitly stated the State statutes in the attendance guidelines of the Parent Handbook. Principal LeNeave stated that the current Attendance Policy would need to be updated in the Parent Handbook for all grade levels, to which Member Smoot stated that the agenda item indicated for the high school only and that the policy approval for the elementary and middle school would

need to be on the next agenda. Principal LeNeave stated that the change to all of the policies included the addition of the State statutes only, to which Mr. Muehle stated that if the only changes to the policy were to add statutes then the Board did not need to amend the policy. Member Walker asked whether or not there would be any changes to the policy besides the addition of the State statutes, to which Principal LeNeave replied in the negative. Further discussion ensued regarding adding State statutes to any policy, to which Member Walker stated that Executive Director Buck could authorize a change to the policy based on law and then notify the Board of what that change had been.

Member Walker moved to table this agenda item and to follow legal council's advice and that any additional changes beyond what the State statutes require would then be brought to the Board in a comprehensive policy for discussion and possible approval. Member Smoot seconded the motion, and the Board voted unanimously to approve.

8. Comparison of Pinecrest School Calendar and CCSD Calendar

Ms. Jessica Barr addressed the Board and reviewed the Pinecrest and CCSD calendars as presented in the support materials; adding that dates November 1st, March 22nd, and May 24th in the Pinecrest calendar were different from the CCSD calendar due to parent teacher conferences, data days, and the make-up days that were needed to cover the time off taken during the week of Thanksgiving.

9. Discussion and Possible Action Regarding the Proposed Licensed Employee Discipline and Evaluation Policy

Mr. Muehle reviewed the proposed Licensed Employee Discipline and Evaluation Policy as presented in the support materials; adding that the Policy had been prepared with input from the Pinecrest principals and assistant principals. Member Smoot stated his concern was that the Board had not had time to review the proposed Policy in detail and recommended the agenda item be tabled until the next Board meeting. Member Walker stated that the principals should have the Policy for the first day of school; adding that the Policy could be approved now and that any changes by the Board could be discussed as an agenda item at the next Board meeting. Member Keys asked the principals if they had any issues with the Policy, to which Principal O'Dowd stated that any concerns had been addressed during their meeting, and that the Policy had been written based on their concerns.

Member Walker moved to approve the proposed Licensed Employee Discipline and Evaluation Policy and that the proposed Policy be sent via email to each Board member for further review and that an agenda item be added to the next Board meeting addressing any suggested revisions; however, if there are no proposed revisions, the agenda item will be pulled. Member Watkins seconded the motion, and the Board voted to unanimously to approve.

10. Discussion and Possible Approval to Submit an Amendment to the Pinecrest Academy Charter to Acquire the Horizon, St. Rose, and Inspirada Campuses

Mr. Goodsell reviewed the amendment to the Pinecrest Academy Charter to Acquire the Horizon, St. Rose, and Inspirada campuses as presented in the support materials.

Member Keys moved to approve submission of an amendment to the Pinecrest Academy Charter to acquire the Horizon, St. Rose, and Inspirada campuses. Member Watkins seconded the motion, and the Board voted to unanimously to approve.

11. Discussion and Possible Approval to Submit a Charter Amendment Request for the Establishment of Pinecrest Virtual Academy (an Experimental School)

Principal LeNeave reviewed the charter amendment request for the establishment of Pinecrest Virtual Academy as presented in the support materials, and requested that the Board consider a virtual pilot program for the 2019-2020 school year on the Cadence campus; adding that the program would begin with 50 secondary students and would have its own lottery and Star rating. Member Walker stated that his concern was that with Pinecrest Academy growing so quickly there were existing issues that had not been resolved yet; adding that the pilot program would be one more program for the school to oversee. Principal LeNeave stated that the pilot program would begin the following school year, therefore allowing more time to address existing issues for the school; adding that there would be a positive financial impact for the school with small over-head expenses needed for the program. Principal LeNeave stated that enrolling online students would have a lower impact resulting in a higher yield, as opposed to increasing the number of students in the classroom.

Member Smoot asked who would teach the online courses, to which Principal LeNeave replied that Academica Virtual would be the recommended platform for the core curriculum, and that most of the Academica Virtual would be self-guided curriculum, and that the hands-on courses would require a live grader who could be an existing teacher from the campus. Member Keys asked what the financial impact would be, to which Principal LeNeave replied that the financial impact would include a licensing fee for each student to use the online courses, and the hiring of one to two additional individuals to oversee the accountability of the students. Principal LeNeave stated that the overall cost for a student to enroll in a full year of curriculum would be \$1,000 to \$1,500.

Member Keys stated his concerns were due to the rapid growth of Pinecrest Academy, the fact that the operations were not running smoothly, issues with administrators not working and communicating well together, and that policies were still being set; adding his recommendation to wait another year to pursue the program, allowing Pinecrest to resolve the internal issues they had been working on. Member Watkins stated that adding an additional Board to oversee the program would add to the existing communication challenges, and that there would be more opportunity for additional problems to arise. Principal LeNeave stated that an additional Board would not need to be created, and that adding the virtual program would be the equivalent of work that had been done for the recently procured dual enrollment program.

Member Keys stated that adding new curriculum and programs would not be constructive to Pinecrest at this time; to which Principal LeNeave replied that Pinecrest had already been utilizing the Academica Virtual platform for accelerated learning and for students who had credit retention; adding that the platform would be used to teach the core curriculum that was currently being taught in the classroom. Member Smoot stated that he would rather add 225 students online than increase enrollment numbers in the actual classrooms. Further discussion ensued regarding cost per student and time limits pertaining to the Bond covenants.

Member Walker stated that Pinecrest's reputation with the State would be questioned in the event the virtual program had been started and then rescinded due to the current communication challenges within the Pinecrest system; adding that all programs and initiatives would have a negative impact on Pinecrest until the current communication challenges had been addressed and resolved. Further discussion ensued regarding the growth of Pinecrest and the communication concerns within the system.

Member Keys moved to approve the submission of the charter amendment application to the State by September 1st, and that a Board meeting would be held before the final submission is due, and at that time the Board would evaluate the administration culture to determine whether or not the Pinecrest team was ready to move forward with new initiatives. Member Watkins seconded the motion, and the Board voted 4 to 1 to approve.

12. Review and Possible Action to Approve Recommendations From the Evaluation Committee

a. Approval to Use Charter School Evaluation System Similar to Florida Consortium of Public Charter Schools to Include Three Evaluations Per Year

b. Approval for Self-Evaluation by Principals for 2017/2018 School Year, to be Reviewed and Presented to the Board by Executive Director Buck

c. Approval for Judy Marty and Executive Director Buck to Conduct Reviews for the 2018/2019 School Year

d. Evaluation System to be Reviewed Yearly to Adjust and Refine as Needed

Member Watkins stated that the Evaluation Committee had met and had reviewed the evaluation materials provided by Pinecrest Academy Florida Board Chair, Judy Marty. Principal LeNeave reviewed the recommendations from the Evaluation Committee as presented in the support materials; adding that there had not been any formal structures available for principal evaluations the previous year, and that principals would be self-evaluating for the current year. Member Smoot asked if Ms. Marty would be available to review the principals three times a year, to which Member Watkins replied that Ms. Marty had committed herself to being present for the reviews. Member Keys asked the principals if they had agreed with the recommendations, to which they responded in the positive. Further discussion ensued regarding self-evaluations and Pinecrest obtaining an out-of-state membership for the use of the Florida Consortium evaluation tool.

Member Walker moved to approve the recommendations from the Evaluation Committee. Member Keys seconded the motion, and the Board voted to unanimously to approve.

13. Approval of Amendment to Pinecrest Academy Bylaws

This item was tabled.

14. Discussion and Possible Action Regarding Trespass Appeal

Member Keys stated that the Board had received a request for an appeal to a notice of trespass. Mr. Muehle stated that the individual who was appealing the notice had been notified of the meeting date and time; however, that individual was not in attendance. Mr. Muehle further stated that pursuant to the trespass policy in the State law, the individual was not required to be in attendance.

Member Keys moved to follow the direction that had already been given to uphold the notice of trespass as written. Member Walker seconded the motion, and the Board voted to unanimously to approve.

15. Public Comments and Discussion

There was no request for public comment.

16. Adjournment

The meeting was adjourned at 8:39 p.m.

Approved on:

Secretary of the Board of Directors

Pinecrest Academy of Nevada

GENERAL INFORMATION	
PARCEL NO.	179-21-314-003
OWNER AND MAILING ADDRESS	SCHOOL DEV S BOULDER L L C 6340 SUNSET DR MIAMI FL 33143-4836
LOCATION ADDRESS CITY/UNINCORPORATED TOWN	1360 S BOULDER HWY HENDERSON
ASSESSOR DESCRIPTION	BOULDER RACETRACK PLAT BOOK 132 PAGE 88 PT LOT 1
RECORDED DOCUMENT NO.	* 20120525:02616
RECORDED DATE	May 25 2012
VESTING	NS

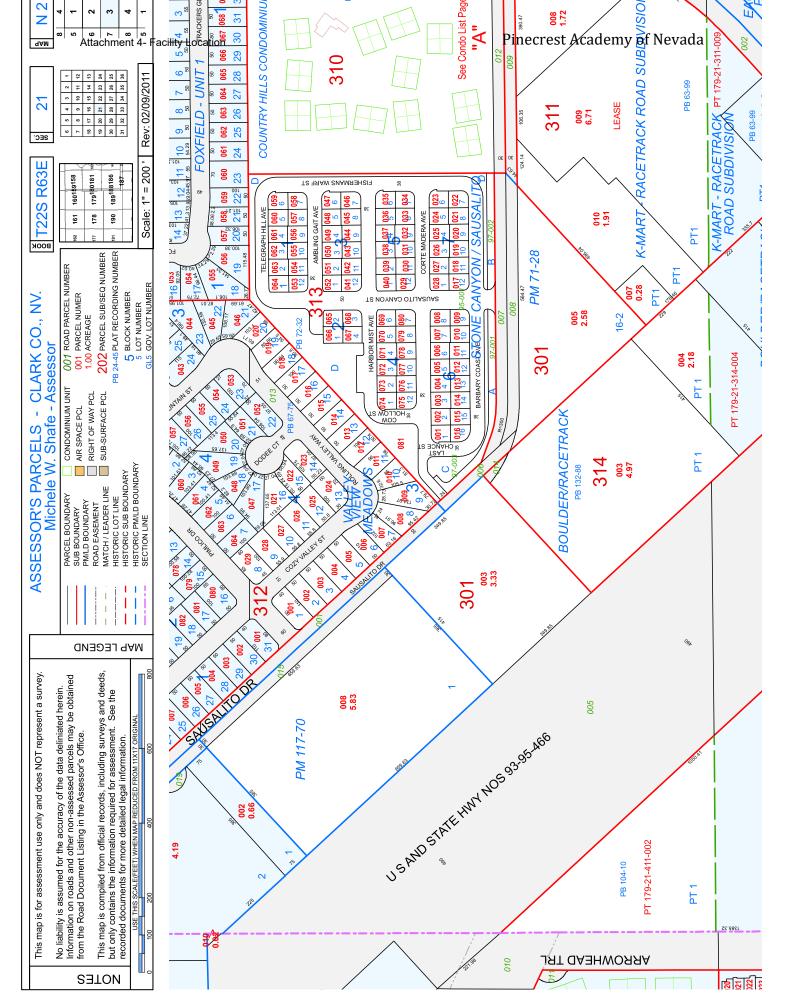
*Note: Only documents from September 15, 1999 through present are available for viewing.

ASSESSMENT INFORMATION AND VALUE EXCLUDED FROM PARTIAL ABATEMENT	
TAX DISTRICT	505
APPRAISAL YEAR	2017
FISCAL YEAR	2018-19
SUPPLEMENTAL IMPROVEMENT VALUE	0
INCREMENTAL LAND	0
INCREMENTAL IMPROVEMENTS	0

REAL PROPERTY ASSESSED VALUE		
FISCAL YEAR	2017-18	2018-19
LAND	378863	409172
IMPROVEMENTS	2566422	2523782
PERSONAL PROPERTY	0	0
ЕХЕМРТ	2945284	2932953
GROSS ASSESSED (SUBTOTAL)	2945284	2932953
TAXABLE LAND+IMP (SUBTOTAL)	8415097	8379866
COMMON ELEMENT ALLOCATION ASSD	0	0
TOTAL ASSESSED VALUE	2945284	2932953
TOTAL TAXABLE VALUE	8415097	8379866

ESTIMATED LOT SIZE AND APPRAISAL INFORMATION	
ESTIMATED SIZE	4.97 Acres
ORIGINAL CONST. YEAR	2007
LAST SALE PRICE MONTH/YEAR SALE TYPE	2500000 5/2012 R - Recorded Value
LAND USE	41.410 - Offices, Professional and Business Services. Schools
DWELLING UNITS	1

PRIMARY RESIDENTIAL STRUCTURE					
1ST FLOOR SQ. FT.	0	CASITA SQ. FT.	0	ADDN/CONV	
2ND FLOOR SQ. FT.	0	CARPORT SQ. FT.	0	POOL	NO
3RD FLOOR SQ. FT.	0	STYLE	Entire Elementary School	SPA	NO
UNFINISHED BASEMENT SQ. FT.	0	BEDROOMS	0	TYPE OF CONSTRUCTION	
FINISHED BASEMENT SQ. FT.	0	BATHROOMS	0	ROOF TYPE	
BASEMENT GARAGE SQ. FT.	0	FIREPLACE	0		
TOTAL GARAGE SQ. FT.	0				



Attachment 4- Facility Location



The MAPS and DATA are provided without warranty of any kind, expressed or implied. Date Created: 08/10/2018

Property Information

rioperty miormation			
Parcel:	17921314003		
Owner Name(s):	SCHOOL DEV S BOULDER L L C		
Site Address:	1360 S BOULDER HWY		
Jurisdiction:	Henderson - 89015		
Zoning Classification:	Corridor/Community Mixed-Use (MC)		
Planned Landuse:			
Misc Information			
Subdivision Name:	BOULDER RACETRACK		
Lot Block:	Lot:1 Block:	Construction Year:	2007
Sale Date:	05/2012	T-R-S:	22-63-21
Sale Price:	\$2,500,000	Census tract:	Not_Available
Recorded Doc Number:	20120525 00002616	Estimated Lot Size:	4.97
Flight Date:	Mar.28.2017		
Elected Officials			
Commission District:	Not_Available	City Ward:	
US Senate:	Dean Heller, Catherine Cortez-Masto	US Congress:	3 - JACKY ROSEN (D)
State Senate:	12 - JOE HARDY (R)	State Assembly:	19 - CHRIS EDWARDS (R)
School District:	A - DEANNA WRIGHT	University Regent:	6 - PATRICK CARTER
Board of Education:	3 - FELICIA ORTIZ	Minor Civil Division:	Not_Available

GENERAL INFORMATION	
PARCEL NO.	191-24-312-003
OWNER AND MAILING ADDRESS	C A LAS VEGAS 2840 V C L L C %PINECREST ACADEMY OF NEVADA 8235 S EASTERN AVE #150 LAS VEGAS NV 89123
LOCATION ADDRESS CITY/UNINCORPORATED TOWN	2840 VIA CONTESSA HENDERSON
ASSESSOR DESCRIPTION	SOUTH EDGE 2ND AMD PLAT BOOK 146 PAGE 43 LOT S-2 & VAC RD
RECORDED DOCUMENT NO.	* 20150526:00043
RECORDED DATE	May 26 2015
VESTING	NS
COMMENTS	+.01A COR,SF 196-83

*Note: Only documents from September 15, 1999 through present are available for viewing.

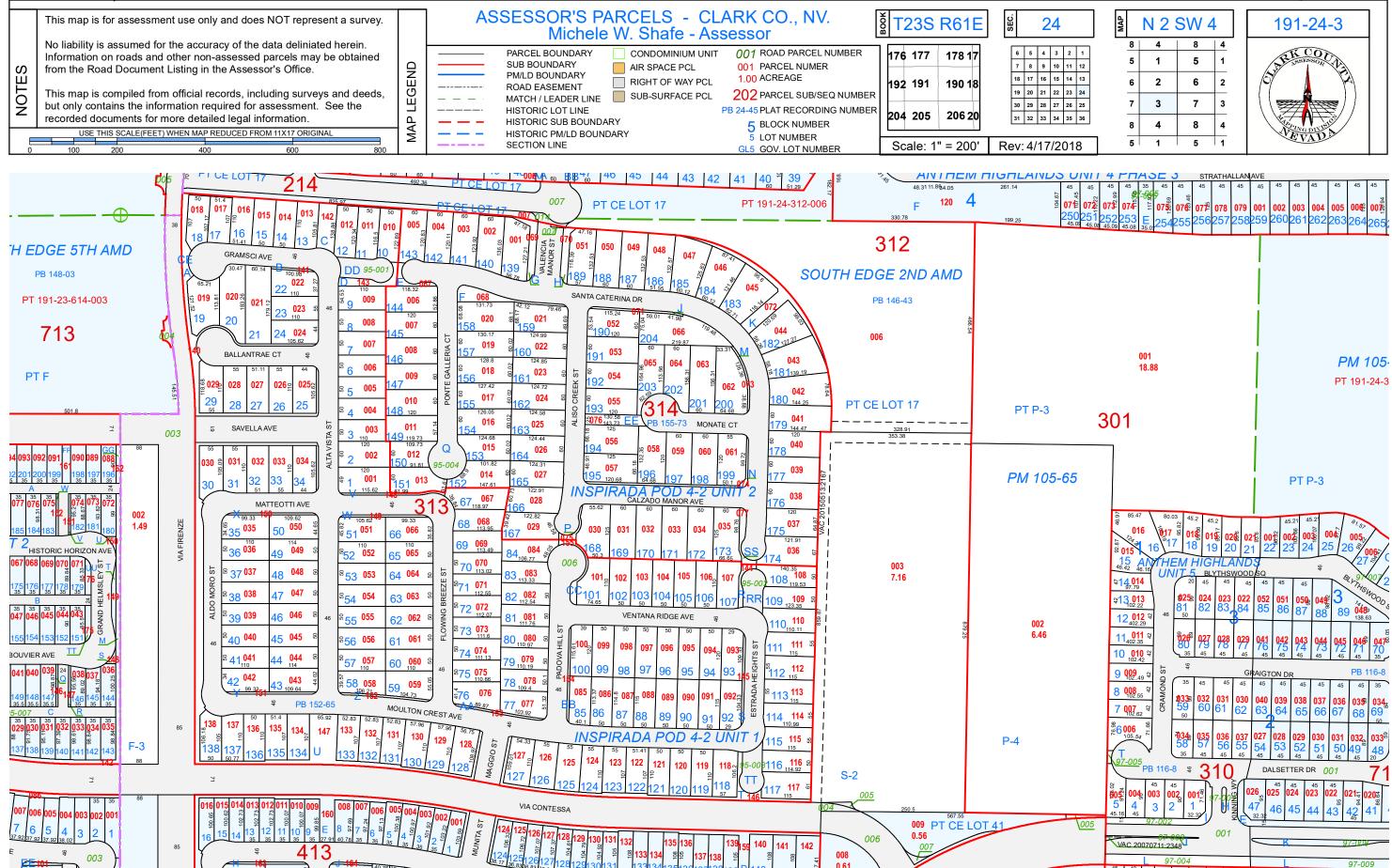
ASSESSMENT INFORMATION AND VALUE EXCLUDED FROM PARTIAL ABATEMENT	
TAX DISTRICT	516
APPRAISAL YEAR	2017
FISCAL YEAR	2018-19
SUPPLEMENTAL IMPROVEMENT VALUE	0
INCREMENTAL LAND	0
INCREMENTAL IMPROVEMENTS	0

REAL PROPERTY ASSESSED VALUE		
FISCAL YEAR	2017-18	2018-19
LAND	436646	436646
IMPROVEMENTS	4092531	4033852
PERSONAL PROPERTY	0	0
ЕХЕМРТ	3812747	4470498
GROSS ASSESSED (SUBTOTAL)	4529177	4470498
TAXABLE LAND+IMP (SUBTOTAL)	12940506	12772851
COMMON ELEMENT ALLOCATION ASSD	269	0
TOTAL ASSESSED VALUE	4529446	4470498
TOTAL TAXABLE VALUE	12941274	12772851

ESTIMATED LOT SIZE AND APPRAISAL INFORMATION	
ESTIMATED SIZE	7.16 Acres
ORIGINAL CONST. YEAR	2015
LAST SALE PRICE MONTH/YEAR SALE TYPE	32600 5/2015 R - Recorded Value
LAND USE	41.410 - Offices, Professional and Business Services. Schools
DWELLING UNITS	1

PRIMARY RESIDENTIAL STRUCTURE					
1ST FLOOR SQ. FT.	0	CASITA SQ. FT.	0	ADDN/CONV	
2ND FLOOR SQ. FT.	0	CARPORT SQ. FT.	0	POOL	NO
3RD FLOOR SQ. FT.	0	STYLE	Entire Elementary School	SPA	NO
UNFINISHED BASEMENT SQ. FT.	0	BEDROOMS	0	TYPE OF CONSTRUCTION	
FINISHED BASEMENT SQ. FT.	0	BATHROOMS	0	ROOF TYPE	
BASEMENT GARAGE SQ. FT.	0	FIREPLACE	0		
TOTAL GARAGE SQ. FT.	0				







TAX DIST 516 Attachment 4- Facility Location



The MAPS and DATA are provided without warranty of any kind, expressed or implied. Date Created: 08/10/2018

Property Information

Parcel:	19124312003						
Owner Name(s):	C A LAS VEGAS 2840 V C L L C						
Site Address:	2840 VIA CONTESSA						
Jurisdiction:	Henderson - null						
Zoning Classification:	Planned Community (PC)						
Planned Landuse:							
Misc Information							
Subdivision Name:	SOUTH EDGE 2ND AMD						
Lot Block:	Lot:S-2 Block:	Construction Year:	2015				
Sale Date:	05/2015	T-R-S:	23-61-24				
Sale Price:	\$32,600 Census tract: Not_Available						
Recorded Doc Number:	20150526 00000043 Estimated Lot Size: 7.16						
Flight Date:	Mar.17.2017						
Elected Officials							
Commission District:	Not_Available	City Ward:					
US Senate:	Dean Heller, Catherine Cortez-Masto US Congress:		3 - JACKY ROSEN (D)				
State Senate:	12 - JOE HARDY (R)State Assembly:23 - MELISSA WOODBURY						
School District:	A - DEANNA WRIGHT University Regent: 6 - PATRICK CARTER						
Board of Education:	3 - FELICIA ORTIZ Minor Civil Division: Not_Available						

GENERAL INFORMATION			
PARCEL NO.	177-35-110-005		
OWNER AND MAILING ADDRESS	CA LAS VEGAS E C A L L C %TURNER AGASSI CHTR SCHOOL B SHERMAN 3000 OLYMPIC BLVD SANTA MONICA CA 90404		
LOCATION ADDRESS CITY/UNINCORPORATED TOWN	1385 E CACTUS AVE HENDERSON		
ASSESSOR DESCRIPTION	CASHMAN EQUIPMENT PLAT BOOK 140 PAGE 20 PT LOT 1		
RECORDED DOCUMENT NO.	* 20141104:02665		
RECORDED DATE	Nov 4 2014		
VESTING	NS		
COMMENTS	.06A TO RD 20141126:1554;+.01A COR SF 196-70, SF 198-9		

*Note: Only documents from September 15, 1999 through present are available for viewing.

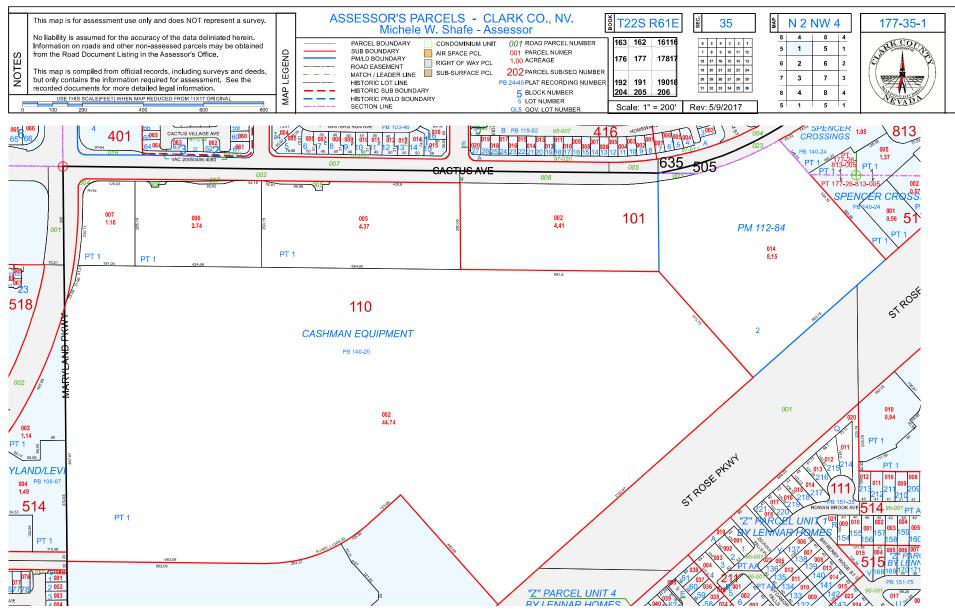
ASSESSMENT INFORMATION AND VALUE EXCLUDED FROM PARTIAL ABATEMENT				
TAX DISTRICT	505			
APPRAISAL YEAR	2017			
FISCAL YEAR	2018-19			
SUPPLEMENTAL IMPROVEMENT VALUE	0			
INCREMENTAL LAND	0			
INCREMENTAL IMPROVEMENTS	0			

REAL PROPERTY ASSESSED VALUE				
FISCAL YEAR	2017-18	2018-19		
LAND	399750	499687		
IMPROVEMENTS	3073818	3029426		
PERSONAL PROPERTY	0	0		
ЕХЕМРТ	3473568	3529114		
GROSS ASSESSED (SUBTOTAL)	3473568	3529114		
TAXABLE LAND+IMP (SUBTOTAL)	9924480	10083183		
COMMON ELEMENT ALLOCATION ASSD	0	0		
TOTAL ASSESSED VALUE	3473568	3529114		
TOTAL TAXABLE VALUE	9924480	10083183		

ESTIMATED LOT SIZE AND APPRAISAL INFORMATION			
ESTIMATED SIZE	4.37 Acres		
ORIGINAL CONST. YEAR	2015		
LAST SALE PRICE MONTH/YEAR SALE TYPE	1500000 11/2014 R - Recorded Value		
LAND USE	41.410 - Offices, Professional and Business Services. Schools		

DWELLING UNITS

PRIMARY RESIDENTIAL STRUCTURE					
1ST FLOOR SQ. FT.	0	CASITA SQ. FT.	0	ADDN/CONV	
2ND FLOOR SQ. FT.	0	CARPORT SQ. FT.	0	POOL	NO
3RD FLOOR SQ. FT.	0	STYLE	Entire Elementary School	SPA	NO
UNFINISHED BASEMENT SQ. FT.	0	BEDROOMS	0	TYPE OF CONSTRUCTION	
FINISHED BASEMENT SQ. FT.	0	BATHROOMS	0	ROOF TYPE	
BASEMENT GARAGE SQ. FT.	0	FIREPLACE	0		
TOTAL GARAGE SQ. FT.	0				



TAX DIST 505



The MAPS and DATA are provided without warranty of any kind, expressed or implied. Date Created: 08/10/2018

Property Information

Parcel:	17/35110005			
Owner Name(s):	CA LAS VEGAS E C A L L C			
Site Address:	1385 E CACTUS AVE			
Jurisdiction:	Henderson - 89183			
Zoning Classification:	Community Commercial (CC)			
Planned Landuse:				
Misc Information				
Subdivision Name:	CASHMAN EQUIPMENT			
Lot Block:	Lot:1 Block:	2015		
Sale Date:	11/2014 T-R-S: 22-61-35			
Sale Price:	\$1,500,000	Census tract:	Not_Available	
Recorded Doc Number:	20141104 00002665	Estimated Lot Size:	4.37	
Flight Date:	Mar.17.2017			
Elected Officials				
Commission District:	Not_Available	City Ward:		
US Senate:	Dean Heller, Catherine Cortez-Masto	US Congress:	3 - JACKY ROSEN (D)	
State Senate:	20 - MICHAEL ROBERSON (R)	State Assembly:	41 - SANDRA JAUREGUI (D)	
School District:	A - DEANNA WRIGHT	University Regent:	3 - KEVIN PAGE	
Board of Education:	3 - FELICIA ORTIZ	Minor Civil Division:	Not Available	

LEASE AGREEMENT

SCHOOL DEVELOPMENT SOUTH BOULDER LLC AS LANDLORD

-and-

PINECREST ACADEMY OF NEVADA AS TENANT

PREMISES: 46,392 square foot charter school facility located at S. Boulder Highway, Henderson, NV 89015

DATE: As of May 4, 2012

THIS LEASE AGREEMENT ("Lease") is made as of May 4 2012, by and between School Development South Boulder LLC, a Florida limited liability company, having an office at 6340 Sunset Drive, Miami, Florida 33143 ("Landlord"), and Pinecrest Academy of Nevada a political subdivision of the State of Nevada, having an address of 8275 S. Eastern Ave., Suite 200, Las Vegas, Nevada 89123 ("Tenant").

<u>RECITALS:</u>

WHEREAS, Landlord is the owner of that certain parcel of property located in Henderson, Nevada more particularly described on Schedule A attached hereto and made a part hereof (the "Land") and the Improvements, as further defined herein, on the Land (the Land and the Improvements, collectively, shall be referred to as the "Property");

WHEREAS, the Tenant desires to lease from the Landlord the Property for the sole purpose of operating a public charter school for grades K through 8, as more particularly hereinafter set forth;

WHEREAS, Landlord agrees to lease the Property to Tenant for Tenant's purposes.

NOW, **THEREFORE**, in consideration of the mutual promises and covenants contained herein, and other good and valuable consideration, Landlord and Tenant agree to the terms, provisions, covenants and conditions of this Lease as follows:

WITNESSETH:

1.1 <u>Recitals and Definitions</u>. Each of the foregoing recitals is true and correct, are incorporated in this Lease, and are made an integral part of this Lease. In addition to other terms which may be defined herein, the following terms shall have the meanings set forth in this Article 1 unless the context otherwise requires:

1.2 "Additional Rent" shall have the meaning set forth in Section 4.6.

1.3 "Affiliate" means, when used with reference to a specified Person (i) any Person who directly or indirectly controls, is controlled by or is under control with the specified Person, (ii) any Person who is an officer, member or trustee of, or serves in a similar capacity with respect to, the specified Person, or for which the specified Person is an officer, member or trustee or serves in a similar capacity, (iii) any Person who, directly or indirectly, is the beneficial owner of ten percent (10%) or more of any class of equity securities of the specified Person, or of which the specified Person, directly or indirectly, is the beneficial owner of ten percent (10%) or more of any class of equity securities of the specified Person, or of which the specified Person, directly or indirectly, is the owner of ten percent (10%) or more of any class of equity securities, and (iv) any relative of the specified Person. 1.4 "Building" shall mean the school facilities (in three or more structures) of approximately 46,392 total square feet as described in the Plans.

1.5 "Charter" means that certain Charter School Agreement between Tenant and the Nevada State Board of Education (the "Board"), dated February 10,2012 pursuant to which Tenant operates or will operate charter schools on the Property (collectively, the "School").

- 1.6 "Demised Premises" shall mean the Land and the Improvements.
- 1.7 "Environmental Laws" shall have the meaning set forth in Section 6.2.
- 1.8 "Event of Default" shall have the meaning set forth in Article 21.

1.9 "Expiration" and "Expiration Date" shall mean the date upon which this Lease actually expires or terminates, whether at the end of the Initial Term or Extended Term or upon any earlier termination hereof for any reason whatsoever.

1.10 "Extended Term" shall have the meaning set forth in Section 3.2.

1.11 "First Mortgage" shall mean any first mortgage lien that now or hereafter encumbers Landlord's fee or leasehold interest in the Property.

1.12 "Fixed Charges" shall mean as to any measuring period: (i) all base rent (i.e. payments under leases of real property or equipment of an original term of more than one year) due, plus (ii) all principal and interest due in respect of borrowed money (including payments under guaranties, financial support agreements and the like with respect to which the underlying obligation is in default for non-payment), plus (iii) all installment payments due in respect of installment purchase contracts of an original term of more than one year.

1.13 "Fixed Charge Coverage Ratio" shall mean, for any fiscal year of the Tenant, the ratio of (i) Net Revenues Available for Fixed Charge Payments to (ii) the total Fixed Charges for such period.

1.14 "Fixed Rent" shall have the meaning set forth in Section 4.1.

1.15 "Governmental Authorities" shall mean all federal, state, county, municipal, town, village and local governments, and all departments, commissions, boards, bureaus, agencies, offices and officers thereof, having or claiming jurisdiction over all or any part of the Property or the use thereof.

1.16 "Hazardous Materials" shall have the meaning set forth in Section 6.2.

1.17 "Impositions" shall mean all duties, taxes, water and sewer rents, rates and charges, assessments (including all assessments for public improvement or benefit), charges for public utilities, excises, levies, license and permit fees (excluding any license or permit fees relating to the development of the Initial Improvements), sales tax on rent, commercial rent tax, gross receipts tax based on rent, fees and assessments imposed by any owners' association and

other charges, ordinary or extraordinary, foreseen or unforeseen, of any kind and nature whatsoever, which have been or may be laid, levied, assessed or imposed upon or become due and payable during the Term out of or in respect of, or become a lien on, the Property, Tenant's Personal Property or any other property or rights included in the Property, or any part thereof or appurtenances thereto, or which are levied or assessed against the rent and revenues (but not taxes levied with respect to the net income of the Landlord) received by Landlord from the Property, by virtue of any present or future law, order or ordinance of the United States of America, the State or of any state, county, city or local government or of any department, office or bureau thereof or any other Governmental Authority.

1.18 "Improvements" shall mean the improvements now or hereafter constructed on, over or under the Land, including, without limitation, the Building and all replacements thereof and additions thereto, all walkways, parking and road improvements of whatever nature, utility and sewage lines (to the extent of Landlord's interest therein) and all apparatus, machinery, devices, fixtures, appurtenances and equipment necessary for the proper operation and maintenance of the foregoing now or hereafter owned by Landlord or hereafter acquired by Tenant and, as herein provided, to be surrendered to Landlord upon the Expiration of this Lease and attached to and used in connection with the Building and the Land.

1.19 "Initial Term" shall have the meaning set forth in Section 3.1.

1.20 "Land" shall mean the land described in <u>Schedule A</u> annexed hereto and incorporated herein by reference.

1.21 "Landlord" shall mean School Development South Boulder LLC and its successors and assigns as landlord under this Lease.

1.22 "Landlord's Mortgages" shall have the meaning set forth in Section 28.1.

1.23 "Law" or "Laws" shall have the meaning set forth in Article 9.

1.24 "Lease Date" shall mean the date that at least 32,350 square feet of the facility (as described in Section 3.1) is made tenantable (with at least a temporary C/O) for the purposes of Tenant, but no sooner than August 15, 2012. Landlord shall provide notice to Tenant on or before August 1, 2012, of Landlord's reasonable conclusion that the Lease Date will be later than July 1, 2013.

1.25 "Lease Interest Rate" shall mean the lesser of (a) the highest lawful rate which at the time may be charged by Landlord to Tenant under the Laws of the State or (b) 15% per annum.

1.26 "Lease Year" shall mean the twelve (12) calendar month period commencing on each August 1 during the Term of this Lease; provided however that the period commencing on the Lease Date and ending on July 31, 2013 shall be treated as the first Lease Year.

1.27 "Net Revenues Available for Fixed Charges" shall mean, for any period, the sum of (i) all revenues of the Tenant (from any source), less (ii) the sum of all costs and

expenses of operations and maintenance (determined in accordance with generally accepted accounting principles) of the Tenant, except for Fixed Charges.

1.28 "Notices" shall have the meaning set forth in Section 24.1.

1.29 "Owner" shall mean the Owner of the fee title to the Land.

1.30 "Permits" shall have the meaning set forth in Article 9.

1.31 "Permitted Encumbrances" shall mean those certain liens, easements, rights of way and other encumbrances set forth on <u>Schedule B</u> annexed hereto and incorporated herein by reference.

1.32 "Person" shall mean and include any individual, corporation, partnership, limited liability company, unincorporated association, trust, Governmental Authority or other entity.

1.33 "Plans" shall mean the plans and specifications for a charter school building or buildings, including the site plan, detailed design drawings and materials specifications prepared by Ethos Three Architecture under job number ______, last revised

1.34 "Pro Forma Fixed Charge Coverage Ratio" shall mean the Fixed Charge Coverage Ratio calculated upon the assumption that a particular additional Fixed Charge obligation is undertaken by Tenant, and that the associated revenues and other expenses accrue to Tenant, all such assumptions based upon reasonable business projections documented in writing to or by the board of Tenant, and forming the basis for the decision of the board of Tenant to undertake or not undertake such additional Fixed Charge obligation.

- 1.35 "Property" shall mean the Demised Premises.
- 1.36 "Provisions" shall have the meaning set forth in Article 34.
- 1.37 "Renewal Notice" shall have the meaning set forth in Section 3.2.
- 1.38 "Repairs" shall have the meaning set forth in Section 8.1.
- 1.39 "Restorations" shall have the meaning set forth in Section 16.2.
- 1.40 "School" shall have the meaning set forth in Section 1.5.

1.41 "State" shall mean the State of Nevada, the state in which the Demised Premises are located.

1.42 "Tenant" shall mean the Tenant named herein and, at any given time, its permitted successors and assigns as tenant under this Lease.

1.43 "Tenant Alterations" shall mean each and every (a) demolition of the whole or any part of any Improvement now or hereafter erected upon the Land; (b) excavation at any time made or to be made in, on or about the Demised Premises; (c) repair, addition, installation, betterment, rebuilding, or fixturing made by Tenant of, to, in, on or about the Property or any part thereof; and (d) construction of any additional Improvements by Tenant upon the Land.

1.44 "Tenant's Architect" and "Tenant's Engineer" shall mean, respectively, a duly qualified architect and engineer, licensed in the State, selected and paid by Tenant.

1.45 "Tenant Deliveries" means the following instruments and documents to be executed, acknowledged and/or delivered by Tenant to Landlord and at such time or times as the same are reasonably requested by Landlord, including, without limitation, in conjunction with a sale of the Property by Landlord: (a) Tenant Estoppel Certificate in form acceptable to Landlord and its lenders or potential purchasers of the Property; (b) the Short Form Lease Agreement in the form attached hereto as <u>Schedule C</u>; (c) the insurance certificate required pursuant to Section 10.4; (d) the subordination, non-disturbance and attornment agreement provided for in Section 29.2.

1.46 "Tenant's Personal Property" shall mean (a) all items that are owned by third parties and leased to Tenant, (b) Tenant's trade fixtures, (c) inventory and moveable equipment at the Demised Premises owned by Tenant, and (d) all other items of personal property purchased or otherwise acquired by Tenant, except in discharge of Tenant's obligations hereunder.

1.47 "Term" shall have the meaning set forth in Article 3 and shall include the Initial Term and any Extended Term.

1.48 "Unavoidable Delays" shall mean causes or events which are beyond a party's reasonable control which prevent such party's performance under this Lease which events may include: acts of God, fire, earthquake, flood, storm, explosion, war, invasion, insurrection, civil commotion, embargo, riots, mob violence, vandalism, lockouts, strikes, sabotage, picketing, inability to procure or general shortage of labor, equipment, facilities, supplies or materials, failure of transportation, litigation, condemnation, requisition, governmental restriction, including inability or delay in obtaining governmental consents or approvals, material adverse weather conditions, or any other cause, whether similar or dissimilar to the foregoing, not within such party's control; provided reasonably satisfactory evidence of the occurrence of each instance thereof shall be furnished by the party claiming Unavoidable Delays to the other party. Financial inability of a party shall not be the basis of an Unavoidable Delay.

2. <u>Demise</u>. Landlord, for and in consideration of the rents hereinafter reserved by Landlord and the Provisions herein contained on the part of Tenant to be paid, kept and performed, has leased, rented, let and demised, and by these presents does hereby lease, rent, let and demise to Tenant, and Tenant does hereby take and hire from Landlord, the Property, upon and subject to the Provisions herein set forth. Subject to completion of the Building substantially in accordance with the Plans, the lease of the Property is "As Is, Where Is" and "WITH ALL

FAULTS AND DEFECTS, LATENT OR OTHERWISE, KNOWN OR UNKNOWN," in its present state and condition as of the effective date of the Lease and again as of the date of the Certificate of Use/Occupancy following construction of the Improvements, with no rights or recourse, set-off, or counterclaim against Landlord (or any Landlord parties or any other related or affiliated party) with respect to such state or condition. Tenant acknowledges that Tenant has been given a full and complete opportunity to conduct its own inspections and investigations as to any and every matter, fact, condition, circumstance or issue, which might influence or affect Tenant's decision to lease the Demised Premises. Tenant has made thorough independent inspections and investigations of the Demised Premises and all pertinent matters thereto, without exception, including, but not limited to, the following: state of title; zoning; use; fitness of the Land; land surveys; soil conditions, as to every aspect thereof; access; utility services (availability and adequacy); sewers; storm drainage (collectively, the "Property Conditions"). Tenant represents and warrants as of the effective date, that Tenant is not relying on any representations, promises or agreements of Landlord, other than those if any, expressly set forth herein. Tenant understands and acknowledges that Landlord makes no representations or warranties, expressed or implied, regarding, and will not have any liability, whatsoever, to Tenant with respect to, the Property Conditions. Landlord hereby assigns to Tenant all of the warranties of Landlord's contractor (including its subcontractors and equipment manufacturers) for the Building (except as to those elements of the Building for which Landlord is responsible hereunder for repair and maintenance), and Landlord has notified and received consent from its contractor for such assignment.

AS A MATERIAL PART OF THE INDUCEMENT TO LANDLORD FOR THE LEASING OF THE PROPERTY, TENANT, ON BEHALF OF ITSELF, AND ITS SUCCESSORS AND ASSIGNS, HEREBY IRREVOCABLY FOREVER DISCHARGES AND RELEASES LANDLORD AND ITS RESPECTIVE PARTNERS, MEMBERS, PRINCIPALS, OFFICERS, DIRECTORS, AGENTS, REPRESENTATIVES, ATTORNEYS AND EMPLOYEES (COLLECTIVELY, THE "LANDLORD PARTIES") FROM ANY AND ALL CLAIMS, DEFENSES, COUNTERCLAIMS, DEMANDS, OBLIGATIONS, DAMAGES, CAUSES OF ACTION (AT LAW OR IN EQUITY) AND LIABILITIES, WHETHER KNOWN OR UNKNOWN. OTHER THAN THOSE FOR BREACH OF LANDLORD'S REPRESENTATIONS AND WARRANTIES, IF ANY, EXPRESSLY SET FORTH HEREIN, THAT ARE BASED DIRECTLY OR INDIRECTLY ON, ARISE FROM OR IN CONNECTION WITH, OR ARE, IN ANY MANNER WHATSOEVER, RELATED TO: (A) ANY PAST, PRESENT OR FUTURE CONDITION OF THE PROPERTY, INCLUDING, WITHOUT LIMITATION, THE PRESENCE OF HAZARDOUS MATERIALS AT THE PROPERTY, (B) ANY AND ALL STATEMENTS, REPRESENTATIONS, WARRANTIES, DETERMINATIONS, CONCLUSIONS, ASSESSMENTS, ASSERTIONS, OR ANY OTHER INFORMATION CONTAINED IN ANY OF THE DOCUMENTS PREPARED BY THIRD PARTIES AND DELIVERED TO TENANT IN CONNECTION HEREWITH AND THE PROPERTY, OR (C) ANY DEFECT, INACCURACY OR INADEQUACY IN THE CONDITION OF TITLE TO THE PROPERTY, LEGAL DESCRIPTION OF THE PROPERTY, OR ANY COVENANTS, RESTRICTIONS, ENCUMBRANCES, OR OTHER MATTERS OF RECORD, OR ENCROACHMENTS WHICH AFFECT THE PROPERTY.

SUBJECT, however, to the following:

2.1 Present and future building, environmental, zoning, use and other laws of all Governmental Authorities.

2.2 The condition and state of repair of the Property or any part thereof as the property may be on the Lease Date.

2.3 Rights, if any, of others relating to water, gas, sewer, electric, telephone and other utility lines, wires, poles, pipes, conduits and other equipment of any kind whatsoever and the maintenance thereof.

2.4 Liens for Impositions attributable to the period from and after the Lease Date (but not prior thereto).

2.5 The Permitted Encumbrances.

3. <u>Term</u>.

3.1 This Lease shall continue in force for a period commencing on the Lease Date and ending at 11:59 P.M. on July 31, 2032 (the "Initial Term"), unless extended as provided in Section 3.2 or sooner terminated as herein provided. At least 32,350 square feet ("Phase 1") shall be delivered to Tenant in "move in" condition such that Phase 1 shall be immediately tenantable (with at least a temporary C/O, and in any event Landlord shall obtain a permanent C/O within 30 days of the issuance of a temporary C/O) and able to be occupied by Tenant as a public charter school on or before August 27, 2011. The remaining 14,042 square feet ("Phase 2") shall be delivered to the Tenant in "move in" condition such that Phase 2 shall be immediately tenantable (with at least a temporary C/O, and in any event Landlord shall obtain a permanent C/O within 30 days of the issuance of a temporary C/O) and able to be occupied by Tenant as a public charter school no later than October 1, 2012. Notwithstanding anything to the contrary set forth herein, in the event that Landlord has not delivered to Tenant at least Phase 1 of the Building in tenantable condition on or before August 27, 2012, Landlord shall either make available to Tenant alternative temporary facilities adequate to conduct Tenant's business intended to be conducted on the Property until Landlord is able to deliver such phase of the Building in tenantable condition (the cost of such temporary facilities to be borne by Landlord). or Tenant shall be entitled to terminate this Lease as of right, upon which all obligations of Landlord and Tenant hereunder shall terminate and be of no further force and effect. In the event that Landlord has not delivered Phase 2 of the Building in tenantable condition on or before October 1, 2012 (with at least a temporary C/O, and in any event Landlord shall obtain a permanent C/O within 30 days of the issuance of a temporary C/O). Tenant shall have the right to partially terminate this Lease as to such portion of the Building only.

3.2 Tenant shall have the right to extend the Term for an additional period of five (5) years commencing on the day following the last day of the Initial Term and ending on the day preceding the fifth (5th) anniversary thereof (the "Extended Term") provided that (i) Landlord receives written notice from Tenant exercising its right to extend the Term (a "Renewal Notice") not less than one hundred and eight (180) calendar days and not more than four hundred fifty (450) calendar days prior to the expiration of the Initial Term and (ii) there is

no Event of Default outstanding at the time of the Renewal Notice or at the expiration of the Initial Term (unless such Event of Default is waived in writing by Landlord). Landlord shall have a period of sixty days from the date of receipt of the Renewal Notice in which to object in writing thereto.

3.3 The Fixed Rent payable during the Extended Term shall be as set forth in Section 4.2. Upon the giving of the Renewal Notice, and the satisfaction of the conditions applicable thereto, this Lease shall thereupon be deemed extended for the Extended Term with the same force and effect as if such Extended Term had been originally included in the Term.

3.4 All other terms, provisions, covenants and conditions of this Lease shall continue in full force and effect during the Extended Term except that Fixed Rent shall be as provided in Section 4.2 and there shall be no further renewal terms.

4. <u>Rent</u>.

4.1 During the Initial Term, Tenant covenants and agrees to pay to Landlord rent for the Property ("Fixed Rent") in the amounts set forth in <u>Schedule D</u> attached hereto.

4.2 During the Extended Term, if any, Tenant covenants and agrees to pay to Landlord Fixed Rent in the amounts set forth in <u>Schedule E</u> attached hereto.

4.3 Fixed Rent shall be accounted for and paid by Tenant to Landlord in monthly payments, made in advance starting on the Lease Date, and thereafter on the first day of each calendar month during the Term. Fixed Rent for any period during the Term which is less than one full month shall be prorated based upon the actual number of days of the month involved. All Fixed Rent shall be payable without defense, set-off, or counterclaim.

4.4 All Fixed Rent and all Additional Rent (as hereinafter defined) payable to Landlord shall be paid by Tenant to Landlord by payment to Landlord at its address set forth herein, or to such other place and Person as Landlord shall direct in writing.

4.5 If Tenant shall fail to make payment of any installment of Fixed Rent or Additional Rent payable to Landlord hereunder within five (5) calendar days from the date upon which the same shall first have been due hereunder then and in each such event Tenant shall pay Landlord on demand, in addition to the installment or other payment due, as Additional Rent hereunder, a late payment fee in the amount of five (5%) percent of the amount due to compensate Landlord for legal, accounting and other expenses incurred by Landlord in administering the delinquent account by reason of such late payment. For the purposes of this Section 4.5, payments shall be deemed made upon the date of actual receipt by Landlord or as directed by Landlord at the place specified in or pursuant to Section 4.4 hereof. The late payment fee required to be paid by Tenant pursuant to this Section 4.5 shall be in addition to all other rights and remedies provided herein or by Law to Landlord for such nonpayment.

4.6 It is the purpose and intent of Landlord and Tenant that the Fixed Rent shall be net to Landlord and that Tenant shall pay as additional rent ("Additional Rent"), without notice or demand, and without abatement, deduction, defense, counterclaim or set-off, and save Landlord harmless from and against, all costs, Impositions, insurance premiums to which the

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Demised Premises is subject and all other expenses and obligations of every kind and nature whatsoever related to, or arising in connection with, the use and occupancy of the Property or any portion thereof or as otherwise provided in this Lease (including reasonable attorneys' fees and disbursements incurred in connection with any Event of Default hereunder, in the event that there is any Event of Default, whether or not a suit or proceeding is brought to enforce any right or remedy of Landlord) which may arise or become due prior to or during the Term, other than (a) payments under any mortgage or other indebtedness of Landlord; and (b) other obligations, if any, which are the specified responsibility of Landlord under the terms of this Lease. Tenant acknowledges that on the Lease Date it will give notice to all public and private utilities that it is in possession of the Demised Premises and will assume liability for all such charges imposed by such utility companies from and after the Lease Date to the Expiration of the Lease, including but not limited to, charges for water, gas, electric and other utilities and shall prorate with Landlord any utility bill for a period during which the Lease Date occurs. In the event of any nonpayment of any of the foregoing, Landlord shall have, in addition to all other rights and remedies, all of the rights and remedies provided for herein or by law in the case of nonpayment of Fixed Rent. Landlord agrees that it will give Tenant prompt notice of any intent to pay any sum which would be deemed Additional Rent and Landlord will make such payment only if it does not receive assurance to its reasonable satisfaction (and including written evidence) that such payment has been or is being timely made by or on behalf of Tenant within five (5) days of Tenant's receipt of Landlord's notice; provided however, nothing herein shall be deemed to preclude Landlord from paying any amount which would otherwise be deemed to be Additional Rent directly and immediately if, in Landlord's judgment, there is an emergency or an extraordinary circumstance warranting such payment.

5. <u>Payment of Impositions</u>.

5.1 During the Initial Term and the Extended Term, except as set forth herein, Tenant shall pay all Impositions, or cause the same to be paid, as and when due and payable, before any fine, penalty, interest or cost may be added thereto for the nonpayment thereof; provided however, that:

(a) If, by Law, any Imposition, at the option of the taxpayer may be, and customarily is, paid in installments, whether or not interest shall accrue on the unpaid balance of such Imposition, Tenant may, so long as no Event of Default shall then exist under this Lease, exercise the option to pay the same (and any accrued interest on the unpaid balance of such Imposition) in installments and, in such event shall pay such installments as may become due during the Term together with any interest thereon as the same respectively become due and before any fine, penalty, additional interest or cost may be added thereto; and

(b) Any Imposition (including assessments which have been converted into installment payments by Tenant) relating to a fiscal period of a taxing authority, a part of which is included within the Term and a part of which is included in a period of time prior to the Lease Date or after the Expiration Date shall (whether or not such Imposition shall be assessed, levied, confirmed, imposed upon or in respect of or become a lien upon the Property, or any part thereof, or shall become due and payable during the Term) be prorated between Landlord and Tenant as of the Lease Date or the Expiration of this Lease, as the case may be so long as, in the case of any proration in favor of Tenant, no Event of Default shall then exist hereunder.

5.2 Except as provided in this Section 5.2, Tenant shall not be required to pay income taxes assessed against Landlord, or any capital levy, corporation franchise, or gross receipts tax based on Landlord's income, excess profits, estate, succession, inheritance taxes or transfer, documentary, excise or similar taxes of Landlord; provided however, that if at any time during the Term, the present method of taxation shall be changed so that in lieu of or as a substitute for the whole or any part of any Impositions on real estate and the improvements thereon there shall be levied, assessed or imposed on Landlord a new capital levy or other tax directly on the rents received therefrom and/or a franchise tax, assessment, levy or charge measured by or based, in whole or in part, upon such rents or the present or future Improvements, then all such taxes, assessments, levies or charges, or the part thereof so measured or based, shall be deemed to be included within the term "Impositions" for the purposes hereof, but only to the extent that the same would be payable if the Property were the only property of Landlord, and Tenant shall pay and discharge the same as herein provided in respect of the payment of Impositions. In the event that the present method of taxation is changed as aforesaid, Landlord and Tenant agree to meet to equitably adjust the Impositions to be paid by Tenant.

5.3 Tenant shall obtain and after payment shall furnish to Landlord official receipts of the appropriate entity levying such Imposition, or other evidence reasonably satisfactory to Landlord, evidencing the payment of any Impositions.

5.4 Landlord and Tenant acknowledge that, pursuant to NRS 361.096(1), the Property is eligible for exemption from ad valorem taxation as of the Lease Date based upon its permitted use under the education exemption granted (public charter school), and that otherwise ad valorem taxes would be included within Additional Rent hereunder, payable by the Tenant. The amount of payment required by the charter school pursuant to the agreement is reduced in an amount which is at least equal to the amount of tax that would have been imposed if the property were not exempt pursuant to subsection 1 of NRS 361.096. The parties agree to cooperate to obtain and maintain such ad valorem tax exemption, at the expense of Landlord. Notwithstanding the foregoing, should there come due during the Lease Term any other Impositions (whether as a result of a change in law or interpretation or otherwise, and whether or not in lieu of ad valorem taxes), Tenant shall pay, prior to delinquency, all such Impositions as Additional Rent. Tenant agrees to use its best efforts in assisting Landlord with obtaining any and all ad valorem property tax exemptions including, without limitation, by submitting information and executing documents as may be reasonably requested by Landlord and shall otherwise reasonably cooperate with Landlord in obtaining same.

5.5 During the Term, Tenant shall have the right to contest the amount or validity, in whole or in part, of any Imposition (it being understood that it is Landlord's obligation to obtain exemption from ad valorem taxes pursuant to the use exemption for public charter schools), by appropriate proceedings diligently conducted in good faith, but only after payment of such Imposition unless such payment would operate as a bar to such contest or interfere materially with the prosecution thereof in which event Tenant shall have the right to postpone or defer payment of such Imposition, in each case only if:

(a) Neither the Property nor any part thereof would by reason of such postponement or deferment be in imminent danger of being subjected to foreclosure proceedings, forfeited or lost; and

(b) Tenant shall either (i) have posted with Landlord the amount so contested and unpaid, together with all interest and penalties in connection therewith and all charges that may be assessed against or become a charge on the Property or (ii) have posted with Landlord or with the authority imposing the Imposition or a court of competent jurisdiction security reasonably satisfactory to Landlord or a bond by a surety company approved by Landlord, whereby such surety undertakes to pay such Imposition in the event that Tenant shall fail to pay the same upon the final disposition of the contest (including appeals) or the Property or any part thereof is, in the reasonable judgment of Landlord in imminent danger of being forfeited or lost during the pendency of such contest. The initial deposit or bond shall be in an amount equal to 125% of the amount so contested and unpaid. Any deposit made by Tenant under the Provisions of this subsection 5.4(b), together with any additions thereto and all interest, if any, earned thereon, shall be held in trust and disposed of as hereinafter provided.

5.6 Upon the termination of any proceeding (including appeals), conducted pursuant to Section 5.5 hereof, or if Tenant should so elect, at any time prior thereto, Tenant shall pay the amount of such Imposition or part thereof as finally determined in such proceeding, the payment of which may have been deferred during the prosecution of such proceeding, together with any costs, fees, interest, penalties or other liabilities in connection therewith, and upon such payment, Landlord shall return any amount deposited with it (and not previously applied by it as herein provided) with respect to such Imposition. Such payment, at Tenant's request, shall be made by Landlord out of and to the extent of the amount deposited with it with respect to such Imposition, any balance due shall promptly be paid by Tenant, and any balance remaining shall be paid to Tenant with interest, if any, accrued thereon. If, at any time during the continuance of such proceeding, the Property or any part thereof is, in the reasonable judgment of Landlord, in imminent danger of being forfeited or lost, Landlord may require the amount theretofore deposited with Landlord to be applied to the payment of such Imposition (or Landlord may require application of the bonded amount by the surety company, if a bond has been furnished) as provided in the preceding sentence, any balance due shall promptly be paid by Tenant, and any balance remaining due shall be returned to Tenant with interest, if any, accrued thereon. Notwithstanding anything to the contrary set forth in this Section 5.6, no such deposit held by Landlord, or any part thereof, or interest thereon, shall be returned to Tenant so long as any Event of Default shall then exist hereunder.

5.7 Landlord shall have the right: (a) to seek a reduction in the valuation or other basis of the Demised Premises and/or the Improvements and/or any portion or part thereof assessed or measured for Imposition purposes; (b) at Landlord's expense to participate in any such proceeding commenced by Tenant at Landlord's insistence or otherwise; and (c) to commence a proceeding with Notice to Tenant, or to intervene in and prosecute any proceeding commenced by Tenant, for a reduction of such assessed valuation or other basis which shall in whole or in part be for any period of time subsequent to the Expiration of this Lease. Tenant shall be obligated to reimburse Landlord in connection with any proceeding referenced in clauses (a) and (c) above (including reasonable attorney's fees), but only to the extent of the aggregate

amount of savings in Impositions that are actually realized by Tenant during the Term as a result of such proceeding.

5.8 To the extent to which any tax refund payable as a result of any proceeding which Landlord or Tenant may institute, or payable by reason of compromise or settlement of any such proceeding, may be based upon a payment made by or for the account of Tenant and shall not relate to a period prior to the Lease Date or subsequent to the Expiration of this Lease, subject to Tenant's obligation to reimburse Landlord forthwith as Additional Rent hereunder for any expense incurred by Landlord in connection with such proceeding (including reasonable attorney's fees), and so long as no Event of Default shall exist, Tenant shall be authorized to collect the same.

5.9 Landlord shall not be required to join in any proceeding referred to in Section 5.5 hereof unless the provisions of any Law at the time in effect shall require that such a proceeding be brought by and/or in the name of Landlord or any owner of the Property, in which event Landlord shall, upon written request, join in such proceeding or permit the same to be brought in its name, upon compliance by Tenant with the requirements of Section 5.5 and this Section 5.9. Tenant agrees to indemnify, defend, and hold Landlord harmless from and against any costs or expenses (including reasonable attorneys' fees) or liabilities in connection with any such proceeding, if such proceeding has been requested or initiated by Tenant.

5.10 The certificate, advice or bill of the appropriate official designated by Law to make or issue the same or to receive payment of any Imposition, of payment or non-payment of such Imposition, shall be prima facie evidence that such Imposition is paid or due and unpaid at the time of the making or issuance of such certificate, advice or bill.

5.11 As set forth above, Landlord shall apply for any applicable ad valorem tax exemption that may be allowed by Law. In the event that the foregoing exemption is granted, then, the exempted amount of taxes (i.e. one of the types of Impositions) shall be deducted from the Additional Rent. This paragraph is meant to clarify the benefit to be derived by the Tenant and provided for by law, it being understood that the rent paid by Tenant herein is composed of Fixed Rent and Additional Rent and that the benefit derived by any exemption shall be applied against the Additional Rent otherwise due hereunder.

5.12 In the event that Tenant fails to timely comply with its monetary obligations contained in this Section 5, any amounts not paid when due shall accrue interest at the Lease Interest Rate.

6. <u>Use and Operation of Property</u>.

6.1 (a) Tenant shall have the right to use and occupy the Property for the sole purpose of operating a charter school and for such other lawful purposes as may be incidental thereto (including a pre-kindergarten program of Tenant's choice). Tenant shall be responsible for all of its obligations under this Lease unless the School's Charter is revoked by the School's Sponsor or any permits or authorizations needed for the operation of the School are revoked.

(b) Tenant agrees that it will at all times maintain the Property in a state of repair and maintenance as required under Article 8; will not commit waste, overload the floors or structure of the Building or subject the Demised Premises to any use that would damage the Demised Premises; and will provide adequate security for the Property.

Without the prior written consent of Landlord, Tenant shall not 6.2 (a) use, maintain, permit or allow the use, or maintenance of the Demised Premises or any part thereof to treat, store, dispose of, transfer, release, convey or recover, or permit or suffer these to be present on, under or about the Demised Premises, any Hazardous Materials nor shall Tenant otherwise, in any manner, possess or allow the possession of any Hazardous Materials on or about the Demised Premises, except for incidental cleaning and landscaping supplies used and stored in compliance with all Environmental Laws (as hereinafter defined), whether such Hazardous Materials existed on the Demised Premises prior to the Lease Date or after the Lease Date. Should Landlord consent in writing to Tenant bringing, using, storing or treating any Hazardous Material(s) in or upon the Demised Premises or if Tenant is allowed to bring, use store or treat Hazardous Materials in or upon the Demised Premises pursuant to this Section, Tenant shall strictly obey and adhere to any and all Environmental Laws, which in any way regulate, govern or impact Tenant's possession, use, storage, treatment or disposal of said Hazardous Material(s).

(b) "Hazardous Materials" shall mean any solid, liquid or gaseous waste, substance or emission or any combination thereof which may (x) cause or significantly contribute to an increase in mortality or in serious illness, or (y) pose the risk of a substantial present or potential hazard to human health, to the environment or otherwise to animal or plant life, and shall include without limitation hazardous substances and materials described in the Comprehensive Environmental Response, Compensation and Liability Act of 1980, as amended; the Resource Conservation and Recovery Act, as amended; and any other applicable Laws (collectively "Environmental Laws").

(c) Tenant shall immediately notify Landlord of the presence or suspected presence of any Hazardous Materials, on or about the Demised Premises and shall deliver to Landlord any notice received by Tenant relating thereto.

6.3 Landlord and its employees, contractors and agents shall have the right, but not the duty, to inspect the Demised Premises and conduct tests thereon at any time to determine whether or the extent to which there is Hazardous Materials on the Demised Premises. Landlord shall have the right to immediately enter upon the Demised Premises to remedy any contamination found thereon. In exercising its rights herein, Landlord shall use reasonable efforts to minimize interference with Tenant's business but such entry shall not constitute an eviction of Tenant, in whole or in part, and Landlord shall not be liable for any interference, loss, or damage to Tenant's property or business caused thereby, unless such loss or damage results from Landlord's gross negligence or willful misconduct. If any lender or governmental agency shall ever require testing to ascertain whether there has been a release of Hazardous Materials, then, the reasonable costs thereof shall be reimbursed by Tenant to Landlord upon demand as Additional Rent. Tenant shall execute affidavits, representations and estoppels from time to time, in form reasonably acceptable to Tenant, at Landlord's request, concerning Tenant's knowledge and belief regarding the presence of any Hazardous Materials on the Demised

Premises or Tenant's intent to store or use Hazardous Materials on the Demised Premises. Tenant shall indemnify, defend, and hold harmless Landlord from any and all claims, loss, liability, costs, expenses or damage, including reasonable attorneys' fees and other costs of remediation, incurred by Landlord in connection with any breach by Tenant of its obligations under this Article. The covenants and obligations of Tenant hereunder shall survive the expiration or earlier termination of this Lease.

6.4 Tenant shall not use or occupy or permit the Property or any part thereof to be used or occupied, for any unlawful purpose or in violation of the Charter or any certificate of occupancy, certificate of compliance, Permit or Law covering or affecting the use of the Property or any part thereof. Tenant shall not suffer any act to be done or any condition to exist on the Demised Premises or any part thereof which may, in Law, constitute a nuisance, public or private, or which may make void or voidable any insurance with respect thereto.

6.5 Tenant shall not use, occupy or improve or permit the Property or any part thereof to be used, occupied or improved, so as to violate any of the terms, conditions or covenants of the Permitted Encumbrances or any other easements, restrictions, covenants or agreements hereafter affecting the Property.

7. <u>Surrender of the Property; Holding Over</u>.

7.1 Tenant shall, on the Expiration of this Lease, or upon any re-entry by Landlord upon the Demised Premises pursuant to this Lease, surrender and deliver up the Property into the possession and use of Landlord, without delay and in the same state of repair and maintenance as the state of repair and maintenance of the Property on the Lease Date, ordinary wear excepted and casualty damage excepted, free and clear of all lettings and occupancies, free and clear of all liens, charges and encumbrances except (i) the Permitted Encumbrances and any easements, restrictions, covenants, charges or other encumbrances existing as of the Lease Date, (ii) the First Mortgage, if any, together with any other instruments securing the indebtedness secured by the First Mortgage, and (iii) all those which Landlord causes after the Lease Date or to which Landlord expressly consents in writing (which, for the purposes of this Section 7.1, shall be deemed to be additional Permitted Encumbrances). On the Expiration of this Lease, title to and ownership of the Improvements shall automatically vest in Landlord without the execution of any further instrument and without any payment therefor by Landlord. On or about sixty (60) days prior to the Expiration of the Lease, Landlord and Tenant shall conduct a joint inspection of the Property to determine its physical condition and Tenant's compliance with its obligations hereunder, including without limitation, those set forth in Article 8. Landlord's participation in such inspection shall not be deemed to preclude or stop Landlord from thereafter making a claim against Tenant with respect to any condition, circumstance or event related to the Property for which Tenant is responsible under this Lease or otherwise, provided that Landlord must make any claim for such condition, circumstance or event within ninety (90) days of the later of (a) the Expiration Date, and (b) the date on which Landlord regains physical possession of the Property, and provided further that the foregoing time limit on Landlord's right to assert claims shall not apply to conditions which are not readily ascertainable with reasonable diligence or without resort to invasive testing, including by way of example and not limitation, subsurface soil and water conditions that exist as a result of Tenant's use of the property. Tenant shall remove all its signs from the Property upon expiration of this

Lease and shall promptly repair any damage to the Improvements and the Land resulting from such removal. Tenant shall remove Tenant's Personal Property upon Expiration of this Lease and Tenant shall promptly repair any damage to the Improvements and the Land resulting from such removal. Any of Tenant's signs or other Personal Property remaining on the Demised Premises in excess of sixty (60) days following the Expiration of this Lease shall, at the option of Landlord, be deemed abandoned and become Landlord's property. In addition, Landlord shall have the right to remove any of Tenant's Personal Property upon the Expiration of this Lease, and to store the same, all at the sole cost and expense of Tenant. Tenant shall, on demand, execute, acknowledge and deliver to Landlord a written instrument, in recordable form, confirming such Expiration, as well as any further assurances of title to the Improvements as Landlord may reasonably request, together with instruments in recordable form evidencing the Expiration of this Lease and the Memorandum of this Lease of even date herewith.

In the event of any holding over by Tenant after Expiration or in the event 7.2 Tenant continues to occupy the Property after the termination of Tenant's right of possession pursuant to this Lease, occupancy of the Property subsequent to such termination or expiration shall be that of a tenancy at sufferance and in no event for month-to-month or year-to-year, but Tenant shall, throughout the entire holdover period, pay rent (on a per month basis without reduction for any partial months during any such holdover if such holdover exceeds five (5) calendar days and on a per diem basis if such holdover is five (5) calendar days or less) equal to one hundred fifty percent (150%) of the Fixed Rent due for the period immediately preceding such holding over and the actual Additional Rent accruing on a prorata basis during the holdover period, provided that in no event shall Fixed Rent and Additional Rent during the holdover period be less than the fair market rental for the Property. No holding over by Tenant or payments of money by Tenant to Landlord after the expiration of the Term of this Lease shall be construed to extend the Term or prevent Landlord from recovery of immediate possession of the Property by summary proceedings or otherwise. Tenant shall be liable to Landlord for all actual damage which Landlord may suffer by reason of any holding over by Tenant, and Tenant shall indemnify Landlord against any and all proved claims made by any other tenant or prospective tenant against Landlord for delay by Landlord in delivering possession of the Property to such other tenant or prospective tenant.

7.3 The Provisions of this Article 7 shall survive the Expiration of this Lease.

8. <u>Repairs and Maintenance</u>.

8.1 Throughout the Term, Tenant, at its sole cost and expense, shall: (a) maintain in first-class condition and repair the interior and exterior of the Demised Premises, including but not limited to: the electrical systems (except as set forth in Paragraph 8.7), heating and air conditioning systems, plate glass, windows and doors; sprinkler, plumbing (except as set forth in Paragraph 8.7) and sewage systems and facilities; fixtures; interior and exterior walls; floors; ceilings; gutters, downspouts, sidewalks, parking lot pavement, parking areas, grounds, recreational and landscaped areas of the Demised Premises; all electrical facilities and equipment including but not limited to, interior and exterior lighting fixtures, lamps, fans and any exhaust equipment and systems; electrical motors; and kitchen and all other appliances, fixtures and equipment of every kind and nature located in, upon or about the Demised Premises; and all glass, both interior and exterior (and any broken glass shall be promptly replaced at Tenant's

expense by glass of like kind, size and quality); (b) keep the Property in the same order, repair and condition as of the Lease Date; and (c) make all necessary or appropriate repairs, replacements and renewals, and all necessary or appropriate alterations and restorations thereto, interior and exterior, ordinary and extraordinary, and foreseen and unforeseen (collectively, "Repairs"). Tenant shall, at its expense, conduct seasonal preventive maintenance on the heating, ventilating and air conditioning systems which shall be subject to the reasonable approval of Landlord.

8.2 The necessity for and adequacy of Repairs to the Property made or required to be made pursuant to Section 8.1 shall be measured by standards which are appropriate for school buildings of similar age and containing similar facilities in the locality and which are necessary to maintain

8.3

8.4 the Property in a state of repair and maintenance as close as reasonably possible to the state of repair and maintenance of the Property as at the Lease Date. Whenever a portion of the Demised Premises must be replaced in order to comply with the requirements of this Article 8, new equipment and materials of a quality equal to or superior to the quality of the equipment and/or materials being replaced shall be used. Tenant shall, within thirty (30) days after demand by Landlord, begin to make such Repairs, or perform such items of maintenance, to the Property as Landlord may reasonably require in order to maintain the Property at the standards required by this Lease and thereafter Tenant shall diligently and continuously pursue and promptly complete such Repairs.

8.5 Landlord shall not be required to furnish any services or facilities or to make any Repairs in or about the Property or any part thereof, Tenant hereby assuming the full and sole responsibility for all Repairs to, and for the condition, operation, maintenance and management of, the Property at the Lease Date and during the Term.

8.6 Tenant shall, at its sole cost and expense, keep the sidewalks, curbs, entrances, passageways, roadways and parking spaces, planters and shrubbery and public areas adjoining (excluding areas not the responsibility of Landlord under applicable Law) or appurtenant to or constituting part of the Property in a clean and orderly condition, free of ice, snow, rubbish and obstructions.

8.7 Tenant shall be entitled to the benefit of any and all third-party warranties given or running in favor of Landlord with respect to the Property which would in any way be useful to Tenant in fulfilling its obligations under this Article 8; and Landlord shall have the obligation to cooperate with Tenant in making available to Tenant the benefit of any and all third-party warranties given or running in favor of Landlord with respect to the Property which would in any way be useful to Tenant in fulfilling its obligations under this Article 8. Further, Landlord agrees that it will cooperate with Tenant in a commercially reasonable manner in connection with claims against third parties regarding Tenant's repair and maintenance obligations hereunder upon Tenant's request and provided Tenant shall be responsible for the reasonable costs and expenses incurred by Landlord as a result of such cooperation.

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8.8 The foregoing obligations of Tenant and Landlord are subject to the provisions of Articles 11, 12, and 16 and, in the event of a conflict between this Article 8 and Articles 11, 12, or 16, the provisions of Articles 11, 12, or 16, as the case may be, shall control.

8.9 Tenant shall immediately upon discovery give to Landlord telephonic notice, followed immediately by written notice, of any damage to the roof or roof structural components. Except for damages caused by the Tenant's negligence (or Tenant's licensees or invitees), Landlord shall be responsible for the maintenance of the roof and roof structural components. With regard to plumbing and electrical systems, notwithstanding the above responsibilities of Tenant, the Landlord shall be responsible for Repairs to the plumbing (from the source of water to the point of connection to the fixtures but excluding any such damages caused by the Tenant's licensees or invitees) or electrical wiring (from the source of electricity (i.e. the utility meter) to the point of connection to the fixtures but excluding any such damages caused by the Tenant or the Tenant or the Tenant's licensees or invitees) that originate with the walls.

8.10 If Tenant fails to perform any repair or maintenance for which it is responsible and such failure is not corrected within five (5) days after written notice from Landlord, Landlord may perform such work and be reimbursed by Tenant for the cost thereof, together with interest thereon at the Lease Interest Rate, within thirty (30) days after demand therefor. Notwithstanding anything to the contrary contained herein: (i) Tenant shall bear the full cost of any repair of damage to any part of the Demised Premises that is caused by Tenant, its agents, employees, invitees, or contractors, or exacerbated by Tenant's delay in repair or maintenance obligations; and (ii) Landlord shall be entitled to take all action necessary at any time and at the sole expense of Tenant necessary, in the sole determination of Landlord, to protect the Demised Premises from loss, damage or waste and to assure Tenant's compliance with this Section 8.

9. <u>Compliance with Laws; Maintenance of Licenses and Charter; Rate</u> <u>Covenant; Operating Reserve</u>.

9.1 Throughout the Term, Tenant, at its own sole cost and expense, shall comply with all present and future laws, ordinances, statutes, administrative and judicial orders, rules, regulations and requirements, including, without limitation, the Americans with Disabilities Act (each individually, a "Law," and collectively, "Laws") of all Governmental Authorities, foreseen and unforeseen, ordinary as well as extraordinary, applicable to the Property or any part thereof, the appurtenances thereof and, to the extent required by any Laws, the sidewalks, curbs, alleyways and passage-ways, adjoining the Demised Premises, or to the use or manner of use of the Property or the owners, tenants or occupants thereof whether or not any such Laws necessitate structural changes or improvements or interfere with the use or enjoyment of the Property. Tenant shall also procure, pay for and maintain all permits, licenses, approvals and other authorizations (collectively, "Permits,") necessary for the lawful operation of its business at the Demised Premises and the lawful use and occupancy of the Property in connection therewith.

9.2 Tenant shall, at its own sole cost and expense, observe and comply with all of the obligations of Tenant under the Charter, and shall operate the School in accordance

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therewith and with all applicable Laws. Tenant shall give immediate written notice to Landlord of any default or breach under the Charter, or of any suspension, termination, amendment or extension thereof. Tenant shall timely make application for extension of the Charter such that the Charter shall remain in full force and effect for the Term.

9.3 Upon Landlord's written consent, Tenant shall have the right to contest by appropriate legal proceedings, conducted in good faith, in the name of Tenant or Landlord or both, the validity or application of any Laws of the nature referred to in Section 9.1, and Landlord, in its discretion, may execute and deliver any appropriate papers which may be necessary or proper to permit Tenant so to contest the validity or application of any such Law, subject to the following:

(a) If by the terms of any such Law, compliance therewith pending the prosecution of any such proceedings may legally be delayed without subjecting Tenant or Landlord to any liability, civil or criminal, for failure so to comply therewith, and without subjecting the Property or any part thereof to any lien, charge, forfeiture, loss or suspension of operations, and Tenant (i) furnishes security reasonably satisfactory to Landlord against loss or injury by reason of such contest or delay and (ii) diligently and continuously prosecutes the contest to completion, then Tenant may delay compliance therewith until the final determination of any such proceeding.

(b) Tenant agrees that it will indemnify, defend, and hold Landlord harmless against any costs, expenses or liabilities it may sustain by reason of any act or thing done or omitted to be done by Tenant pursuant to this Section 9.3, up to the limits set forth in NRS 40.035. The limits of NRS 40.035 shall not operate to limit the ability to indemnify, defend, and hold Landlord harmless a through any applicable insurance policy.

9.4 Tenant represents and warrants to Landlord that it has complied with the public meeting requirements applicable to it with respect to all meetings of its board concerning the execution and delivery of this Lease (including public notice), and with all Laws applicable to its operation of the School.

9.5 Tenant covenants and agrees to maintain, for each fiscal year of Tenant commencing with the July 1, 2013 fiscal year, a Fixed Charge Coverage Ratio of not less than 1.10 to 1.00. In the event of (i) Tenant's failure to comply with this covenant, or (ii) a default in the payment obligations of the Tenant (without limiting Landlord's right to exercise other remedies upon the occurrence of any such or other default hereunder), Tenant shall employ promptly a Financial Consultant for purposes of obtaining a report of such firm containing recommendations as to changes in the operating policies of Tenant designed to maintain its Fixed Charge Coverage Ratio at not less than 1.10 to 1.00, and shall follow such recommendations to the full extent practicable until such failure is remedied.

9.6 In addition to the foregoing covenant, Tenant covenants and agrees that it will not undertake any additional material obligation for Fixed Charges unless the Pro Forma Fixed Charge Coverage Ratio is not less than 1.10 to 1.00.

10. <u>Insurance</u>.

10.1 Tenant, at its sole cost and expense, shall throughout the Term procure and maintain:

(a) Comprehensive general liability insurance against claims for personal injury, bodily injury, death or property damage occurring upon, in or about the Demised Premises, such insurance to (i) be on the so-called "occurrence" form; (ii) afford immediate protection at the Lease Date to the limit of not less than \$1,000,000 per occurrence and \$5,000,000 aggregate (including any umbrella coverage); (iii) continue at not less than the said limits until required to be changed by Landlord in writing by reason of changed economic conditions making such protection inadequate; and (iv) cover at least the following hazards: (A) premises and operations; and (B) independent contractors on an "if any" basis;

(b) Workers' compensation insurance in an amount not less than the statutory requirements and adequate employee's liability insurance covering all persons employed by Tenant at the Demised Premises;

(c) At all times when Tenant Alterations are being made, Tenant shall have insurance providing the following coverage for its Tenant Alterations (i) owner's contingent or protective liability insurance covering claims not covered by or under the terms or provisions of the above mentioned comprehensive general public liability insurance policy; (ii) contractual liability insurance covering the indemnity contained in Section 20.1 hereof; and (iii) builder's risk completed value coverage (A) for 100% of the contract price, (B) on a nonreporting form, (C) deleting all co-insurance provisions, (D) against all risks insured against pursuant to Section 10.1(a) hereof with the addition of damage due to faulty materials, workmanship and errors in design, and (E) including permission to occupy the Demised Premises;

(d) Casualty/property damage insurance, all risk, on the Improvements (including flood insurance, if Property is in a designated flood zone) on a replacement cost basis and for an amount not less than the loan amount under any First Mortgage financing (with deductibles as to wind coverage not greater than 5%, and as to other coverages, not greater than \$100,000); and

(e) Such other insurance and in such amounts as may from time to time be reasonably required by Landlord, or the holder of the First Mortgage, if any, against other insurable hazards.

10.2 Notwithstanding the requirements of Section 10.1(d), in the event that the requisite coverages for casualty/property damage is not commercially available, Tenant shall give immediate written notice to Landlord, and Landlord and Tenant shall meet within two business days of such notice to determine a resolution of the matter. Failing agreement, each party shall select an experienced property insurance consultant to review the matter, and if such consultants agree on an insurance or loss recovery plan that is in their opinion financially feasible (the "Insurance Plan," which term includes a plan specified by the third insurance consultant referred to below, if the same is engaged under the terms of this Lease), Tenant shall

undertake such plan, at Tenant's sole cost and expense. If no agreement between the consultants is reached within fifteen working days of the date of failure of Landlord and Tenant to agree, they shall refer the matter to a third insurance consultant selected by the two other consultants to resolve the issue.

10.3 In the event of failure of Tenant to maintain such coverages as are determined under this Article 10, Landlord may at its option place such insurance (or as similar thereto as Landlord is able to procure) and the cost thereof, plus interest at the Lease Interest Rate, shall become Additional Rent due hereunder, or terminate this Lease.

All insurance provided for in this Article 10 shall be effected under valid 10.4 and enforceable policies, in such forms and, from time to time after the Lease Date, in such amounts as is required hereunder, issued by financially sound and responsible insurance companies having a Best Policyholder Rating of not less than "A-", a financial rating of not less than XI or such higher rating as the holder of the First Mortgage may require, and authorized to do business in the State, to the extent commercially obtainable. On or before one day prior to the Lease Date and not less than 30 calendar days prior to the expiration dates of the policies theretofore furnished pursuant to this Article, Acord Form 28 certificates of insurance (or substantively comparable certificates) evidencing such policies and payment therefore shall be delivered by the party responsible for obtaining the subject insurance to the other party. In addition, in the event that Landlord conveys its interest in the Property and this Lease, Tenant shall provide an Acord Form 28 certificate of insurance (or substantively comparable certificates) naming the grantee of such conveyance as an additional insured of the insurance required to be maintained by Tenant pursuant to this Article 10 (excluding workers' compensation insurance); such insurance certificate shall be delivered to Landlord within five (5) business days of its request therefor. Tenant shall not take out separate insurance concurrent in form or contributing in the event of loss with that required in this Article 10 to be furnished by, or which may be reasonably required to be furnished by, Landlord unless Landlord is included therein as an additional insured, with loss payable to Landlord. Tenant shall immediately notify Landlord of the taking out of any such separate insurance and shall cause the certificates therefor to be delivered as required in this Section 10.4.

10.5 All policies of insurance provided for or contemplated by this Article to be obtained by Tenant shall name Tenant as the insured and, other than workers' compensation insurance, Landlord as an additional insured and loss payee and the holder of the First Mortgage as an additional insured and loss payee, as their respective interests may appear. Such policies of insurance shall, to the extent obtainable, contain clauses or endorsements to the effect that:

(a) No act or negligence of Tenant, or anyone acting for Tenant, which might otherwise result in a forfeiture of such insurance or any part thereof shall in any way affect the validity or enforceability of such insurance insofar as Landlord, or the holder of the First Mortgage are concerned;

(b) Such policies shall not be changed or canceled without at least 30 days' Notice to Landlord and; if required under the First Mortgage, to the holder thereof; and

(c) Neither Landlord nor the holder of the First Mortgage shall be liable for any premiums thereon or subject to any assessments thereunder.

10.6 All insurance policies required hereunder shall provide for waiver of subrogation as to Landlord.

11. Damage or Destruction by Fire or Other Casualty.

11.1 In the event of any damage or loss by fire or other casualty or cause whatsoever (including by title defect) to the Demised Premises or any part or portion thereof during the Term, Tenant shall give immediate Notice thereof to Landlord. If, with respect to any such damage or loss, (a) the period to restore the Demised Premises, as reasonably estimated by Landlord and Tenant, or if Landlord and Tenant are unable to agree, according to the written estimate of a qualified contractor selected by Landlord and reasonably satisfactory to Tenant, exceeds 365 days from the date of the damage, or (b) any such damage or loss occurs during the last year of the Term and the period of time to restore the Demised Premises, as reasonably estimated by Landlord and Tenant, or if Landlord and Tenant are unable to agree, according to the written estimate of a qualified contractor selected by Landlord and reasonably satisfactory to Tenant, exceeds 120 days from the date of the damage, then Landlord or Tenant may elect to terminate this Lease upon notice to the other party within thirty (30) days after the determination of the estimated restoration period. All insurance proceeds (plus any retention or deductible of Tenant, which shall be delivered within 30 days of the event of loss) shall be paid over to Landlord, to be applied to repair and restoration of the Demised Premises if so required hereunder and otherwise applied by Landlord in its sole discretion. In addition, Landlord shall have the right to terminate this Lease upon the occurrence of any damage or loss by fire or other casualty or cause whatsoever (including by title defect) which would require or permit Landlord to prepay in whole any Landlord's Mortgage financing applicable to the Demised Premises, and all insurance proceeds (plus any retention or deductible of Tenant which shall be delivered to Landlord within 30 days of the event of loss) shall be the delivered to Landlord.

In the event of any damage or loss by fire or other casualty or cause 11.2 whatsoever to the Demised Premises for which neither Landlord nor Tenant has the right to terminate this Lease (or, if such right exists, but neither Landlord nor Tenant elects to terminate this Lease), then Landlord shall, but solely from insurance proceeds available under policies or other coverage maintained on the Demised Premises under Article 10 (including self-insured retention or deductible to be paid by Tenant, or repair reserves or other funds or obligations of Tenant, all of which funds shall be timely delivered by Tenant), as soon as reasonably possible, but in any event within sixty (60) days after the settlement of the insurance (or such other sums) with respect to such damage or loss, commence to rebuild or repair the Demised Premises and shall proceed with reasonable diligence to restore the Premises to substantially the same condition in which they were immediately prior to the happening of the casualty (subject to the Laws), except that Landlord shall not be required to rebuild, repair or replace any part of Tenant's Personal Property or any Tenant Alterations which may have been placed by Tenant on the Demised Premises. Notwithstanding any contrary provision contained herein: (i) in the event the holder of any First Mortgage should require that the insurance proceeds be used to retire the mortgage debt, or (ii) the insurance, Insurance Plan, or other loss proceeds are materially inadequate to pay the costs of rebuilding, repairing or replacing the damaged Demised Premises, then in either case Landlord shall have no obligation to rebuild and

this Lease shall terminate upon notice to Tenant. Any insurance that is carried by Landlord against loss or damage to the Demised Premises shall be for the sole benefit of Landlord and under its sole control.

11.3 In the event of any damage or loss by fire or other casualty or cause (including loss of title) to the Demised Premises, unless such damage or loss is the result of the negligence or intentional tortious conduct of Tenant or Tenant's employees, agents, contractors or invitees (excluding Landlord or any Affiliate of Landlord), then during the period from the occurrence of the damage or loss until the substantial completion of the required rebuilding or repairs, the Fixed Rent payable by Tenant hereunder shall be equitably reduced by an amount which takes into account the reduction in useable classroom space (in accordance with all Laws) which materially and adversely interferes with Tenant's permitted use of the Demised Premises. The foregoing shall not apply to the extent that such damage does not render more than 15% of the building space in the Building unusable by Tenant and so long as the number of students allowed to occupy the Building is not diminished.

11.4 Any replacement Improvements to be constructed shall be as nearly as possible of a size, type and character equal to the damaged or destroyed Improvements, subject to changes in building codes and other then-current Laws.

11.5 Except as otherwise specifically provided in this Article 11, no destruction of or damage to the Improvements or any part or item thereof, by fire or other casualty or cause whatsoever, whether such damage or destruction be partial or total or otherwise, shall entitle or permit Tenant to surrender or terminate this Lease or shall relieve Tenant from its liability to pay in full the Fixed Rent and Additional Rent hereunder, or from any of its other obligations under this Lease.

12. <u>Tenant Alterations</u>.

12.1 Tenant shall have no right at any time to undertake or cause to be made, Tenant Alterations, except with the Landlord's express written consent in each case.

12.2 Tenant covenants and agrees that any Tenant Alterations to which Landlord has given its consent will be made in compliance with, and Tenant hereby covenants that it will comply with, each of the following Provisions:

(a) All Tenant Alterations shall be made with reasonable diligence and dispatch (subject to Unavoidable Delays) in a first class manner and with materials and workmanship comparable to the quality of the Improvements existing on the Lease Date;

(b) Tenant shall furnish copies of plans and specifications prepared in connection with any Tenant Alteration to Landlord, which plans and specifications shall be subject to Landlord's prior approval, which approval shall not be unreasonably withheld or delayed;

(c) Before any Tenant Alterations are begun, Tenant shall procure, at its own sole cost and expense, all necessary Permits from all Governmental Authorities and shall deliver photocopies thereof to Landlord. Upon Tenant's request, Landlord shall join in the

application for such Permits whenever such action is necessary, and Tenant covenants that Landlord will not suffer, sustain or incur any costs, expense or liability by reason thereof;

(d) All Tenant Alterations shall be made in compliance and conformity with all applicable (a) Laws of all Governmental Authorities (including all building and zoning Laws); (b) Permits; and (c) rules, regulations, orders and requirements of Insurance Boards;

(e) In making any Tenant Alterations, Tenant shall not violate the terms or conditions of any insurance policy obtained or required pursuant to the Provisions hereof affecting or relating to the Property or any part thereof, or the terms of any covenants, restrictions or easements affecting the Demised Premises;

(f) Promptly after the completion of any Tenant Alterations, Tenant shall procure, at Tenant's sole cost and expense, all Permits of Governmental Authorities, if any, for the complete Tenant Alterations as may be required by any applicable Laws of Governmental Authorities, and all Insurance Boards' approvals, if any, as may be required or customary in connection therewith, and on demand, shall promptly deliver photocopies thereof to Landlord;

(g) Tenant shall pay all costs, expenses and liabilities arising out of, in connection with, or by reason of any Tenant Alterations, and shall keep the Property free and clear of all liens, claims and encumbrances in any way arising out of, in connection with, or by reason of, any Tenant Alterations, subject to the Provisions of Article 13 hereof;

(h) No Tenant Alterations shall create any encroachment upon any easement, street or adjacent premises;

(i) No Tenant Alterations shall be made which would tie in or connect any Improvement with any other building or structure located outside the boundary lines of the Demised Premises without prior written consent, which consent may be granted or withheld in Landlord's sole and absolute discretion for any reason or no reason;

(j) Unless Tenant Alterations (i) are performed entirely within the enclosed walls of any Improvement then existing on the Demised Premises, or (ii) would not be reflected on a survey of the Demised Premises, Tenant shall, upon completion thereof, promptly deliver to Landlord a copy of an ALTA "as built" survey of the Demised Premises showing such Tenant Alterations;

(k) No Tenant Alterations shall be made which would render title to the Demised Premises or any part thereof unmarketable, or which would reduce the value of the Property for the uses permitted herein below the value thereof immediately prior to the making of such Tenant Alterations;

(l) Landlord shall not be required to make any contribution to the cost of any Tenant Alterations or any part thereof, and Tenant covenants that Landlord shall not be required to pay any cost, expense or liability arising out of or in connection with or by reason of any Tenant Alterations.; and

(m) Tenant shall at all times comply with NRS Chapter 108 in order to allow Landlord to properly record and effectuate notices of non-responsibility, including, without limitation, NRS 108.2403 and NRS 108.2407.

13. Discharge of Liens.

13.1 Tenant shall not create or permit to be created or to remain, and shall promptly pay and discharge, any lien, encumbrance or charge levied on account of any Imposition or any mechanic's, contractor's, subcontractor's, laborer's, or materialman's lien for which Tenant is responsible under this Lease, or any mortgage, deed of trust or otherwise which might or does constitute a lien, encumbrance or charge upon the Property or any part thereof, or the income therefrom, unless the same arises from any act of Landlord, and, other than matters created by Landlord, Tenant will not suffer any other matter or thing whereby the estate, rights and interests of Landlord in the Property or any part thereof might be impaired; provided that any Imposition may, after the same becomes a lien on the Property, be paid or contested in accordance with Article 5 hereof, and any mechanic's, laborer's, or materialman's lien may be discharged in accordance with Section 13.2 hereof.

If any such mechanic's, laborer's or materialman's lien shall at any time 13.2 be filed against the Property or any part thereof, other than matters created by Landlord, Tenant, within 30 days after filing thereof, shall cause the same to be discharged of record by payment, deposit, bond, order of a court of competent jurisdiction or otherwise. If Tenant shall fail to cause such lien to be discharged within such period then, in addition to any other right or remedy, Landlord may (after so notifying Tenant), but shall not be obligated to, discharge the same either by paying the amount claimed to be due or by procuring the discharge of such lien by deposit or by bonding proceedings, and in any such event Landlord shall be entitled, if Landlord so elects, to compel the prosecution of an action for the foreclosure of such lien by the lienor and to pay the amount of the judgment in favor of the lienor, with interest, costs and allowances. In any event, if any suit, action or proceedings shall be brought to foreclose or enforce any such lien (whether or not the prosecution thereof was so compelled by Landlord). Tenant shall, at its own sole cost and expense, promptly pay, satisfy and discharge any final judgment entered therein, in default of which Landlord, at its option, may so. Any and all amounts so paid by Landlord as in this Section provided, and all costs and expenses paid or incurred by Landlord in connection with any or all of the foregoing matters, including reasonable attorneys' fees, together with interest thereon at the Lease Interest Rate from the respective dates of Landlord's making of such payments, shall be paid by Tenant to Landlord on demand as Additional Rent hereunder.

13.3 Nothing in this Lease contained shall be deemed or construed in any way as constituting the consent or request of Landlord, express or implied by inference or otherwise, to any contractor, subcontractor, laborer, materialman, architect or engineer for the performance of any labor or the furnishing of any materials or services for or in connection with the Property or any part thereof. Notice is hereby given that Landlord shall not be liable for any labor or materials or services furnished or to be furnished to Tenant upon credit, and that no mechanic's or other lien for any such labor, materials or services shall attach to or affect the fee or reversionary or other estate or interest of Landlord in the Property or in this Lease. At Landlord's request, Tenant shall execute a written instrument to be recorded for the purpose of providing notice

of the existence of the provisions of the preceding sentence, and take all such other actions as may be necessary to effectuate the foregoing in accordance with Nevada law.

14. <u>Condition of and Title to Property</u>.

Tenant acknowledges and agrees that except as otherwise expressly set forth in this Lease, no representations, statements, or warranties, express or implied, as to merchantability, fitness for a particular purpose or use, or otherwise, have been made by or on behalf of Landlord in respect of the Demised Premises, the status of title, physical condition, income, profit potential or expenses of operation thereof, the zoning or other Laws, regulations, rules and orders applicable thereto, Impositions, or of any other matter or thing affecting or relating to the Property, and that Tenant has relied on no such representations, statements or warranties. EXCEPT AS EXPRESSLY SET FORTH IN THIS LEASE, LANDLORD MAKES NO WARRANTY OR REPRESENTATION, EITHER EXPRESS OR IMPLIED, AS TO THE VALUE. DESIGN. CONDITION. QUALITY, DURABILITY. SUITABILITY. MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE OR FITNESS FOR THE USE CONTEMPLATED BY TENANT OF THE PROPERTY, OR ANY PORTION THEREOF. TENANT ACKNOWLEDGES THAT LANDLORD IS NOT А MANUFACTURER OF PORTIONS OF THE PROPERTY, AND THAT TENANT IS LEASING THE PROPERTY AS IS.

15. Entry on Property by Landlord.

15.1 Tenant shall permit Landlord and its authorized representatives and designees to enter the Property at all reasonable times upon reasonable prior notice for the purposes of (a) completing improvements in accordance with the Plans, (b) inspecting the Property, and (c) making any Repairs thereto and performing any work therein that may be necessary by reason of Tenant's failure to perform the same for five (5) days after Notice from Landlord (or without Notice in case of emergency). Nothing herein contained shall be construed as imposing any duty upon Landlord to do any work not otherwise required by the terms of this Lease. The performance thereof by Landlord shall not constitute a waiver of Tenant's default in failing to perform the same, and Landlord shall have the right to receive reimbursement in respect thereof as provided in Article 27.

15.2 Landlord may, during the progress of any work at the Demised Premises performed or caused to be performed by it in accordance with this Article, keep and store thereon all necessary materials, tools, supplies and equipment. Landlord shall not be liable for reasonable inconvenience, annoyance, disturbance, loss of business or other damage to Tenant by reason of the making of Repairs pursuant to Section 15.1 or the performance of any such work, or on account of bringing materials, tools, supplies and equipment into or through the Demised Premises during the course thereof, except due to its gross negligence or willful misconduct, and the obligations of Tenant under this Lease shall not be affected thereby. In making any Repairs pursuant to Section 15.1 or doing any such work, Landlord shall proceed with such work so as to avoid to the extent possible unreasonable inconvenience to Tenant, including dangerous or unsafe conditions for Tenant, staff, faculty and students.

15.3 Landlord and its designees shall have the right to enter the Demised Premises at all reasonable times during usual business hours upon reasonable prior notice for the purpose of showing the Property to prospective purchasers and mortgagees and, during the last two (2) years of the Term or following any Event of Default by Tenant for so long as such default remains uncured or if Tenant has vacated the Demised Premises for more than thirty (30) days, to prospective tenants.

15.4 In exercising its right of entry pursuant to this Article 15, Landlord shall use commercially reasonable efforts to minimize any disruption of Tenant's business operations at the Demised Premises.

16. <u>Condemnation</u>.

16.1 If at any time during the Term hereof all or a material portion (as defined in Section 16.7 hereof) of the Demised Premises shall be taken for any public or quasi-public purpose by any lawful power or authority by the exercise of the right of condemnation or eminent domain or by agreement in lieu of condemnation between Landlord and those authorized to exercise such right (a) the obligations of Tenant to comply with the Provisions of this Lease which are unaffected by such taking shall continue unimpaired until the date of the taking; (b) this Lease and the Term shall Expire on the date of such taking; (c) the Fixed Rent and all Additional Rent hereunder shall be apportioned and paid to the date of such taking; and (d) the entire award received (exclusive of the award that Tenant is entitled to by virtue of the taking pursuant to Section 16.6) shall be paid to Landlord.

16.2 If at any time during the Term (a) less than a material portion of the Demised Premises shall be taken, or (b) if any appurtenances to the Demised Premises or any areas outside the boundaries of the Demised Premises or rights in, under or above the streets adjoining the Demised Premises, or the rights and benefits of light, air or access from or to such streets, shall be so taken, or the grade of any such streets shall be changed (each a "Partial Taking"), except as provided in Section 16.3 below, this Lease shall continue in full force and effect without reduction, abatement or effect of any nature whatsoever upon the Term or the liability of Tenant to pay in full the Fixed Rent or any Additional Rent hereunder. Tenant shall give prompt Notice of any Partial Taking to Landlord and Landlord shall proceed, with reasonable diligence, and to the full extent of the award for such Partial Taking, to perform any necessary repairs and restorations (subject to the Laws), including any necessary alterations (collectively, "Restoration"). All awards payable as a result of any such Partial Taking (exclusive of any award made directly to Tenant for any taking of Tenant's Personal Property or otherwise pursuant to Section 16.6) shall be paid to Landlord.

16.3 In the case of any Partial Taking, the Fixed Rent payable by Tenant hereunder shall be equitably reduced by an amount which takes into account the actual amount of the Improvements taken, any other part of the Demised Premises or any other right, privilege or easement appurtenant to the Demised Premises taken which materially and adversely interferes with Tenant's permitted use of the Demised Premises. The foregoing shall not apply to the extent that such taking does not render more than 15% of the building space in the Building unusable by Tenant and so long as the number of students allowed to occupy the Building is not diminished.

If the temporary use of the whole or any part of the Demised Premises 16.4 shall be taken at any time during the Term for any public or quasi-public purpose by any lawful power or authority or by the exercise of the right of condemnation or eminent domain or by agreement in lieu of condemnation between Tenant and those authorized to exercise such right, the Term shall not be affected in any way, and Tenant's obligations for the payment of Fixed Rent and Additional Rent hereunder shall continue unabated, and, subject to the other Provisions of this Section, Tenant shall be entitled to receive any award or payment for such use. If such award or payment made for such use is paid in a lump sum, such award shall be paid to Landlord, and after deducting an amount equal to the present value (computed on the basis of a discount equal to the current yield of United States Government securities having a term as near as possible to the period of such temporary taking) of the Fixed Rent and Additional Rent due or which will become due during the period covered by such lump-sum award (it being agreed that the amount of such lump sum award retained by Landlord shall be deemed to satisfy Tenant's Fixed Rent and Additional Rent obligation for such period), Landlord shall remit the balance to Tenant except to the extent allocable to a period subsequent to the Expiration of this Lease. In the event that such taking, condemnation or use is for the balance of the Term of this Lease and is for all or a material portion of the Demised Premises, the provisions of Section 16.1 shall apply. If and to the extent that the amount of any Additional Rent for such period is not ascertained or ascertainable as at the date of the payment of such lump-sum award, Landlord shall estimate the amount thereof, subject to adjustment at such time as the amount thereof is ascertained. If such taking results in changes or alterations in the Demised Premises which would necessitate an expenditure, after repossession, to repair the Demised Premises to their former condition, and such award or payment includes an amount to compensate for such expenditure and is made prior to the Expiration of this Lease, then the amount of such award or payment specified as compensation for the expenses of such repair shall be paid to Landlord. If possession of the Demised Premises shall revert to Tenant prior to the Expiration of this Lease, Tenant shall, at its sole cost and expense, repair the Demised Premises so that the Demised Premises in every material respect shall, upon completion of such repair, be the same as though no such taking had occurred, and when Landlord shall have received evidence satisfactory to it that such repair has been completed and paid for, the portion of such award or payment deposited with and held by Landlord for such purpose shall be paid over to Tenant. If Tenant shall not so repair the Demised Premises, the sum so deposited with Landlord shall be paid to Landlord to be applied by Landlord toward Landlord's damages occasioned by such default.

16.5 If, for the purposes of Sections 16.1, 16.2 and 16.4 hereof, Landlord or Tenant shall dispute whether there has been a taking of all or a material portion of the Demised Premises, either party may submit the matter to binding appraisal by Notice to that effect to the other party and shall in such Notice appoint an MAI Appraiser who has been a member of The American Institute of Real Estate Appraisers for not less than ten (10) years and has performed appraisals of net leased commercial properties in the State throughout that period (an "Appraiser") who shall have had experience in appraising commercial properties for financial institutions, as Appraiser on its behalf. Within twenty (20) days thereafter, the other party shall by Notice to the first party appoint a second disinterested Appraiser on its behalf. If the two Appraisers thus appointed cannot reach agreement on the question presented on the basis aforesaid within 45 days after the appointment of the second Appraiser, then the Appraisers thus appointed shall appoint a third disinterested Appraiser possessing all of the other aforesaid qualifications, and such third Appraiser shall alone as promptly as possible determine the question presented, provided that:

(a) If the second Appraiser shall not have been appointed as aforesaid, the first Appraiser shall alone proceed to determine such matter; and

(b) If the two Appraisers appointed by the parties shall be unable to agree, within 45 days after the appointment of the second Appraiser, either on the question presented or on the appointment of a third Appraiser, they or either of them shall give Notice of such failure to agree to the parties, and, if the parties fail to agree upon the selection of such third Appraiser within 15 days after the Appraisers appointed by the parties have given such Notice, then within 30 days thereafter either of the parties, upon Notice to the other party, may request such appointment by the American Arbitration Association (or any successor thereto) in the State or on its failure, refusal or inability to act, may apply for such appointment to a court of competent jurisdiction.

(c) The determination made as above provided shall be conclusive upon the parties and judgment upon the same may be entered in any court having jurisdiction thereof. The Appraiser(s) chosen by the parties appointed as above provided shall give Notice to the parties stating their or his determination, and shall furnish to each party a signed copy of such determination.

(d) Each party shall pay the fees and expenses of the Appraiser appointed by such party and one-half of the other expenses of the appraisal properly incurred hereunder.

16.6 Subject to the provisions of Section 16.4, as applicable, Landlord shall be entitled to receive the entire award in any proceeding with respect to any taking of the Demised Premises; provided, however, that Tenant shall have the right to make a separate claim with the condemning authority for (a) any moving expenses incurred by Tenant as a result of such taking, (b) any costs incurred and paid by Tenant in connection with any Tenant's Alterations, (c) the value of any of Tenant's Personal Property taken, and (d) any other separate claim which Tenant may be permitted to make, provided that any claim under this Section 16.6 shall not reduce or adversely affect the amount of Landlord's award.

16.7 As used in this Article 16, a taking of all or a material portion of the Demised Premises shall mean a taking: (a) of 16% or more of the net classroom area of the Buildings on the Demised Premises; or (b) which renders unavailable access to the Demised Premises, and access reasonably necessary for Tenant's operations cannot be restored; or (c) which otherwise renders the continued operation of the remainder of the Property not economically feasible as determined by Landlord in its reasonable discretion; provided, however, that an election to treat a taking as a taking of all or a material portion of the Demised Premises, as hereinabove provided, shall be made by Notice to the other party given within 45 days after the taking. Any dispute as to whether there has been a Partial Taking or a taking of all or a material portion of the Demised Premises in accordance with Section 16.5 hereof.

17. <u>Memorandum of Lease</u>. Concurrently with the execution hereof, Landlord and Tenant are executing and acknowledging a Short Form Lease Agreement, in form annexed as <u>Schedule C</u>, which shall be recorded in the appropriate public land records. Upon the Expiration of this Lease, Tenant shall promptly execute, acknowledge, and deliver to Landlord a document in recordable form acknowledging and confirming that this Lease is expired and/or terminated.

18. <u>Estoppel Certificates</u>.

18.1 Tenant agrees at any time and from time to time, upon request from Landlord or the holder of any Landlord's mortgage, to execute, acknowledge and deliver, without charge, to Landlord or to any Person designated by Landlord or the holder of any Landlord's mortgage, a statement in writing certifying that: (a) this Lease is unmodified (or if there have been modifications, identifying the same by the date thereof and specifying the nature thereof); (b) Tenant has not received any Notice of default or Notice of termination of this Lease (or if Tenant has received such a Notice, that it has been revoked, if such be the case); (c) to Tenant's knowledge, that no Event of Default exists hereunder (or if any such Event of Default does exist, specifying the same and stating that the same has been cured, if such be the case); (d) that Tenant has no claims or offsets against Landlord hereunder (or if Tenant has any such claims or offsets, specifying the same); (e) the dates to which Fixed Rent and Additional Rent payable by Tenant hereunder have been paid; and (f) such other information as may be reasonably requested by Landlord or the holders of any Landlord's mortgage and can be supplied by Tenant without unreasonable expense. Failure to timely deliver the foregoing estoppel certificate shall constitute an Event of Default under this Lease.

18.2 Landlord agrees at any time and from time to time, upon not less than fifteen (15) days' Notice by Tenant, to execute, acknowledge and deliver, without charge, to Tenant, or to any Person designated by Tenant, a statement in writing certifying that: (a) this Lease is unmodified (or if there be modifications, identifying the same by the date thereof and specifying the nature thereof); (b) that no Notice of default or Notice of termination of this Lease has been served on Tenant (or if Landlord has served such Notice, that the same has been revoked, if such be the case); (c) that to Landlord's knowledge, no Event of Default exists under this Lease (or if any such Event of Default does exist, specifying the same); and (d) the dates to which Fixed Rent and Additional Rent have been paid by Tenant.

19. Assignment and Subletting.

19.1 (a) Tenant shall not assign or transfer this Lease or any interest therein or sublease or grant any license, concession or other right of occupancy of the Property or any portion thereof or otherwise permit the use of the Property or any portion thereof by any party other than Tenant (any of which events is hereinafter called a "Transfer") without the prior written consent of Landlord.

(b) In addition, except as set forth herein, Tenant shall not encumber, mortgage, assign or collaterally assign its interest in this Lease or the Property or any portion thereof as security for any loan, obligation or liability of Tenant or any Affiliate of Tenant without Landlord's prior written consent, which consent may be granted or withheld in Landlord's sole and absolute discretion for any reason or no reason.

(c) Any attempted Transfer in violation of the terms of this Article shall, at Landlord's option, be void. Consent by Landlord to one or more Transfers shall not operate as a waiver of Landlord's rights as to any subsequent Transfers.

(d) In the event Landlord consents to any such Transfer, the documentation effecting the Transfer shall be in a form reasonably acceptable to Landlord, including but not limited to, a written agreement satisfactory to Landlord wherein the transferee assumes and agrees to be bound by all of the terms and conditions of this Lease, if an assignment, and if a sublease (which term shall include any grant of right of occupancy other than an assignment), an acknowledgement that such sublease is subject and subordinate to the terms and conditions of this Lease applicable to the portion of the Demised Premises being sublet, and Tenant shall bear all third party out-of-pocket costs and expenses incurred and paid by Landlord in connection with the review and approval of such documentation including reasonable attorneys' fees and expenses.

19.2 In addition to any other rights Landlord may have in connection with an Event of Default by Tenant hereunder which has not been cured prior to the expiration of applicable cure periods, Landlord shall have the right to contact any transferee and require that all payments made pursuant to the Transfer shall be made directly to Landlord up to the amount then due and payable by Tenant under the Lease.

If Tenant is a corporation and if at any time during the Term the Person or 19.3 Persons who own a majority of the voting shares at the time of the execution of this Lease cease for any reason, including, but not limited to, merger, consolidation or other reorganization involving another corporation, to own a majority of such shares, or if Tenant is a partnership or limited liability company and if at any time during the Term the partner(s) or member(s) who own a majority of the partnership interests in the partnership or membership interests in the limited liability company at the time of the execution (or, in the case of a permitted assignee, assumption) of this Lease, cease for any reason to own a majority of such interests [except as the result of transfers by gift, bequest or inheritance to or for the benefit of members of the immediate family of such original shareholder(s) or partner(s) or member(s)], or if Tenant is a governmental entity and if at any time during the Term the Person or Persons who have or control a majority of the board of directors at the time of the execution of this Lease cease for any reason, including, but not limited to, merger, consolidation or other reorganization involving another entity, to have or control a majority of the board of directors, such an event shall be deemed to be a Transfer. The preceding sentence shall not apply whenever either Tenant is a corporation, the outstanding stock of which is listed on a recognized security exchange, or if at least eighty percent (80%) of its voting stock is owned by another corporation, the voting stock of which is so listed.

19.4 Any Transfer (regardless of whether the consent of Landlord is required) shall be only for the permitted use pursuant to Section 6.1 and for no other purpose, and in no event shall any Transfer release or relieve Tenant or any guarantor or surety of Tenant's obligations under this Lease from any obligations under this Lease.

20. Indemnification; Subrogation.

20.1 Tenant shall indemnify, defend, and save Landlord harmless from and against, and promptly upon demand shall reimburse Landlord for, all liabilities, obligations, damages, fines, penalties, claims, demands, costs, charges, judgments and expenses, whether founded in tort, in contract or otherwise, including reasonable architects' and attorneys' fees and costs, which may be imposed upon or incurred or paid by or asserted against Landlord or Landlord's interest in the Property by reason of or in connection with any of the following occurring during the Term of this Lease:

(a) The completion of any Tenant Alterations and anything done in, on or about the Property or any part thereof in connection therewith;

(b) The use, non-use, possession, occupation, condition, operation, maintenance or management of the Property, or any part thereof, or, to the extent that Tenant is legally responsible therefor, any street, alley, sidewalk, curb, passageway or space adjacent thereto;

(c) Any negligent or tortious act on the part of Tenant or any of its agents, contractors, servants, employees, licensees or invitees, to the extent of insurance coverage and thereafter up to the limits set forth in NRS 41.035;

(d) Any accident, injury, death or damage to any Person or property occurring in, or about the Property or, to the extent that Tenant is legally responsible therefor, any part thereof of any street, alley, sidewalk, curb, passageway or space adjacent thereto, to the extent of insurance coverage and thereafter up to the limits set forth in NRS 41.035;

(e) Any failure on the part of Tenant to perform or comply with any of the Provisions contained in this Lease on its part to be performed or complied with; and

(f) Any violation of the Permitted Encumbrances by Tenant, its officers, employees or agents.

20.2 Nothing contained in Section 20.1 shall be deemed to require Tenant to indemnify Landlord for any acts or omissions of Landlord, its agents, contractors, servants, employees, licensees or invitees or breach of this Lease by Landlord except to the extent covered by Tenant's insurance obligations under Section 10.

20.3 In case any action or proceeding is brought against Landlord by reason of any claim referred to in this Section 20, Tenant, upon Notice from Landlord, shall, at Tenant's expense, resist or defend such action or proceeding, in Landlord's name, if necessary, by counsel for the insurance company, if such claim is covered by insurance, otherwise by counsel approved by Landlord, which approval shall not be unreasonably withheld or delayed. Landlord agrees to give Tenant prompt Notice of any such claim or proceeding.

20.4 The Provisions of this Section 20 shall not in any way be affected by the absence in any case of any covering insurance or by the failure or refusal of any insurance company to perform any obligation on its part. If any provision of this Lease requires that either

Landlord or Tenant provide indemnification to the other with respect to any claim or liability identified therein, the indemnified party shall promptly give Notice of any such claim or liability to the indemnifying party and said indemnifying party shall have the right to participate in the prosecution and/or settlement of any such claim or liability.

20.5 Notwithstanding any contrary provision contained in this Lease, Landlord and Tenant hereby, on behalf of themselves, their respective agents, employees, invitees, successors, assigns, and subrogees, each waive and release all liability against the other for any claims, losses or damages relating to property and caused by fire or other insurable property peril that may have been caused by the fault or neglect of the other party or anyone for whom the other party may be legally responsible, to the extent insured by either party hereunder or required to be insured by the claimant party to this Lease, and accordingly do hereby release each other from any and all liabilities and responsibilities and all rights of action against the other or owing to the other or anyone else claiming through or under or by way of subrogation or otherwise, for any loss or damage to property caused by fire or property peril to the extent insured by either party hereunder or required to be insured by the claimant party to this Lease, that may have been caused by the fault or neglect of the other party or anyone for whom the other party may be legally responsible. To the extent of any deductibles carried by either party with respect to any insurance coverage obtained, the foregoing waivers of liability and of subrogation shall be operative to the same extent as if third party insurance (with appropriate clauses permitting a waiver of subrogation or liability) had been provided. Landlord and Tenant agree, further, that the "all-risk" policies, and other insurance covering the Premises or the contents, furniture, fixtures, inventory, equipment and improvements therein shall contain a waiver of subrogation in favor of the other party and a clause or endorsement providing in substance that the insurance shall not be prejudiced if the insureds have waived right of recovery from any person or persons prior to the date and time of loss or damage, if any.

20.6 Tenant shall carry and maintain the insurance coverages required hereunder, naming Landlord as an additional insured; notwithstanding the foregoing, and the potential or actual recovery by Tenant or Landlord under such policies of insurance, Tenant does not waive the liability limitations set forth in NRS 41.035.

21. Default Provisions.

21.1 The following shall constitute events of default ("Events of Default") hereunder:

(a) If default shall be made in the due and punctual payment to Landlord of any installment of Fixed Rent payable under this Lease when and as the same shall have become due and payable, and the same remains uncured for a period ending on the fifth day after such due date; or

(b) If default shall be made in the due and punctual payment of any Additional Rent payable by Tenant under this Lease when and as the same shall become due and payable, or if default shall be made in the delivery of any Tenant Deliveries when due, and the same remains uncured for a period ending on the fifth day after such due date; or

If (i) the Demised Premises shall be abandoned by Tenant and (c) Tenant shall fail to make adequate arrangements for the maintenance and security of the Property during the period Tenant is not occupying the Demised Premises or (ii) if default shall be made by Tenant in the performance of or compliance with any of the provisions contained in this Lease other than those referred to in the foregoing subsections 21.1(a) or 21.1(b), or if any representation or warranty of Tenant contained herein is untrue as of the date made, and either such default shall continue for a period of 30 days after Notice thereof from Landlord to Tenant, or, in the case of a default or a contingency which is susceptible of being cured but which cannot with due diligence be cured within such period of 30 days. Tenant fails to commence with all due diligence within such period of 30 days to cure the same and thereafter to continuously prosecute the curing of such default with all due diligence [it being intended that in connection with a default susceptible of being cured but which cannot with due diligence be cured within such period of 30 days that the time of Tenant within which to cure the same shall be extended for such period as may be necessary to complete the curing thereof continuously and with all due diligence but in no event to exceed 120 days in the aggregate]; or

(d) Subject to the Provisions of Section 21.3 hereof, if Tenant shall file a voluntary petition in bankruptcy or shall be adjudicated a bankrupt or insolvent or shall file any petition or answer seeking any reorganization, arrangement, recapitalization, readjustment, liquidation, dissolution or similar relief under any present or future Federal Bankruptcy Code or any other present or future applicable Law ("Bankruptcy Law") that is not discontinued or otherwise vacated within 90 days, or shall seek or consent to or acquiesce in the appointment of any trustee, receiver or liquidator of Tenant or of all or any substantial part of its properties or of the Property, or shall make an assignment for the benefit of creditors, or shall admit in writing its inability to pay its debts generally as the same become due (collectively, "Acts of Bankruptcy"); or

(e) Subject to the Provisions of Section 21.3 hereof, if within 90 days after the commencement of any proceedings against Tenant seeking any reorganization, arrangement, recapitalization, readjustment, liquidation, dissolution or similar relief under any Bankruptcy Law, such proceedings shall not have been dismissed, or if, within 90 days after the appointment, without the consent or acquiescence of Tenant, or any trustee, receiver or liquidator of Tenant, or of all or any substantial part of its properties or the Property (other than a result of Landlord's acts unrelated to the enforcement of Landlord's rights under this Lease), such appointment shall not have been vacated or stayed on appeal or otherwise, or within 90 days after the expiration of any such stay such appointment shall not have been vacated, or if within 60 days, an execution, warrant, attachment, garnishment levied or fixed against the Property, or any part thereof, or against Tenant (other than as a result of Landlord's acts unrelated to the enforcement of Landlord's acts unrelated to the enforcement of any such stay such appointment levied or fixed against the Property, or any part thereof, or against Tenant (other than as a result of Landlord's acts unrelated to the enforcement of Landlord's rights under this Lease), shall not be bonded, vacated or discharged (each of such events also being an "Act of Bankruptcy"); or

(f) If Tenant shall fail at any time to obtain and keep in full force and effect any insurance required under this Lease on the terms and conditions set forth herein, whether or not Landlord gives notice of such failure to Tenant; or

(g) If there is any default under the Charter or the Charter fails to be in full force and effect for any reason.

21.2 Upon the occurrence of any Event of Default, Landlord at any time thereafter (but prior to the curing of such Event of Default) may give Notice to Tenant stating that this Lease and the Term shall have terminated and expired, and on the date of such Notice this Lease and the Term shall expire with the same force and effect as though the date so specified were the date herein originally fixed as the Expiration Date of the Term, but Tenant shall remain liable as hereinafter provided.

21.3 No Act of Bankruptcy of Tenant set forth in subsection 21.1(d) or 21.1(e) occurring or taken by or against Tenant shall be grounds for an Event of Default pursuant to this Article unless the same shall be taken or brought by or against the Person which then is the owner of the interests of tenant under this Lease.

21.4 Upon any Expiration of this Lease or upon re-entry by Landlord hereunder, Tenant shall quit and peaceably surrender the Property. Landlord, in addition to all other remedies herein reserved to it, upon or at any time after such Expiration or re-entry, may, without further Notice, enter upon and re-enter the Demised Premises and possess and repossess itself thereof by summary proceedings, ejectment or otherwise, and may dispossess and remove Tenant and all other Persons and property from the Property, and may have, hold and enjoy the Property and the right to receive all income of and from the same.

21.5 At any time or from time to time after any such Expiration or re-entry by Landlord hereunder, or otherwise, Landlord may relet the Property or any part thereof, in the name of Landlord or otherwise, for such term or terms (which may be greater or less than the period which would otherwise have constituted the balance of the Term) and on such conditions (which may include concessions, free rent and alterations) as Landlord, in its reasonable discretion, may determine, and may collect and receive the rent therefor. Tenant agrees to pay Landlord on demand the amount of all loss and damage which Landlord may suffer by reason of such termination of the Lease, whether through inability to relet the Property on satisfactory terms or otherwise, including all costs of such reletting and any deficiency that may arise by reason of any reletting or failure to relet.

No Expiration of this Lease or re-entry by Landlord hereunder shall 21.6 relieve Tenant of its liability under this Lease, and such liability shall survive any such Expiration or re-entry. In the event of any such Expiration or re-entry, whether or not the Property or any part thereof shall have been relet, Tenant shall pay Landlord the Fixed Rent and Additional Rent to be paid by Tenant up to the time of such Expiration of this Lease, and thereafter Tenant, until the end of what would have been the Term in the absence of such Expiration or re-entry, shall be liable to Landlord for, and shall pay Landlord, as and for liquidated and agreed current damages for Tenant's default, (a) the equivalent of the amount of Fixed Rent and Additional Rent which would be payable under this Lease by Tenant if this Lease were still in effect, less the proceeds, if any, of any reletting effected pursuant to the Provisions of Section 21.5 hereof, and (b) an amount equal to all of Landlord's actual expenses in connection with such reletting, including, but not limited to, brokerage commissions, attorneys' fees, the cost of cleaning, renovation, repair and alteration of the Demised Premises, advertisements, marketing, the cost of caring for the Property while vacant, free rent and other concessions to a new tenant. Tenant shall pay the damages provided for in subdivision (a) above ("Deficiency") to Landlord monthly on the days on which Fixed Rent would have been payable

under this Lease if this Lease were still in effect (provided that Landlord has given Tenant reasonable advance notice of the amount of the Deficiency then due), and Landlord shall be entitled to recover from Tenant each monthly Deficiency as the same shall arise or shall have the right to accumulate monthly Deficiencies and sue to recover the same from time to time as Tenant shall pay to Landlord the damages provided for in Landlord may determine. subdivision (b) above on demand. At any time after such Expiration, whether or not Landlord shall have collected any monthly Deficiency as aforesaid, Landlord, at Landlord's election, shall be entitled to recover from Tenant, and Tenant shall pay to Landlord on demand, as and for liquidated and agreed final damages for Tenant's default, an amount equal to the then present worth of the excess of the Fixed Rent reserved under this Lease from the date of such Expiration over the fair and reasonable rental value of the Property for what would be the then unexpired portion of the Term if the same had remained in effect (less any Fixed Rent paid by Tenant for the period after the Expiration Date), said present worth to be computed on the basis of a discount equal to the current yield of United States Government securities having a term as near as possible to the amount of time remaining on the Term of this Lease and on a net lease basis. For the purposes of this Section 21.6, to the extent the Fixed Rent for the unexpired portion of the Term cannot be ascertained with certainty, the highest annual Fixed Rent in effect during the three (3) most recently ended Lease Years or, if fewer than three (3) Lease Years shall have elapsed since the Lease Date, then during all prior Lease Years, or portions thereof, which have so elapsed.

21.7 Landlord and Tenant each agrees that it will refrain from exercising any legal or equitable remedy available to it until the expiration of the applicable cure periods set out herein. All notice and cure periods set forth in this Article 21 shall run concurrent with any and all statutory notice and/or cure periods.

21.8 No failure by either party to insist upon the strict performance of any Provision of this Lease or to exercise any right or remedy consequent upon a breach thereof, and no acceptance of full or partial rent during the continuance of any breach, shall constitute a waiver of any such breach or such Provision. No Provision of this Lease to be performed or complied with by either party, and no breach thereof, shall be waived, altered or modified except by a written instrument executed by the other party. No waiver of any breach shall affect or alter this Lease, but each and every Provision of this Lease shall continue in full force and effect with respect to any other then existing or subsequent breach thereof.

21.9 Except as may be otherwise provided in this Lease, in the event of any breach or if Landlord has knowledge of a threatened breach by Tenant of any of the Provisions of this Lease, Landlord shall be entitled to enjoin such breach or threatened breach.

21.10 Each right and remedy of Landlord provided for in this Lease shall be cumulative and shall be in addition to every other right or remedy provided for in this Lease or now or hereafter existing at law or in equity and, subject to the provisions of Section 21.7, the exercise or beginning of the exercise by Landlord of any one or more of the rights or remedies provided for in this Lease or now or hereafter existing at law or in equity shall not preclude the simultaneous or later exercise by Landlord of any or all other rights or remedies provided for in this Lease or now or hereafter existing at law or in equity. Each right and remedy of Tenant provided for in this Lease shall be cumulative and shall be in addition to every other right or remedy provided for in this Lease or now or hereafter existing at law or in equity and, subject to the provisions of Section 21.7, the exercise or beginning of the exercise by Tenant of any one or more of the rights or remedies provided for in this Lease or now or hereafter existing at law or in equity shall not preclude the simultaneous or later exercise by Tenant of any or all other rights or remedies provided for in this Lease or now or hereafter existing at law or in equity. Notwithstanding the foregoing, in no event shall Tenant have the right or remedy of termination of this Lease, unless the same is expressly provided elsewhere herein, but shall have its other remedies available at Law or hereunder.

21.11 Landlord shall not be deemed to be in default under this Lease unless (a) Tenant has given Notice to Landlord specifying the default claimed, and (b) Landlord has failed for 30 days (or for such longer period as may be required with the exercise of due diligence) to cure such default, if curable, or to institute and diligently pursue reasonable corrective or ameliorative efforts towards a non-curable default. In the event Landlord shall fail to repair any damage or perform any other acts for which Landlord is responsible under this Lease and has had prior notice of such obligation and Tenant's intention to perform the same, or in the event Landlord's default results in an emergency or life threatening condition and such default is not promptly cured after notice from Tenant of such obligation and to receive reimbursement from Landlord of the reasonable costs associated therewith, plus interest at the Lease Interest Rate, within thirty (30) days after delivery to Landlord of invoices supporting such reimbursement claim.

21.12 In the event that either Landlord or Tenant commences a suit for the collection of any amounts for which the other may be in default or for the performance of any other covenant or agreement hereunder, the prevailing party, as determined by the court having jurisdiction over the suit, shall be entitled to recover its reasonable costs and expenses, including, but not limited to, all attorneys' fees and expenses incurred in enforcing such obligations and/or collecting such amounts, as determined by such court.

21.13 In addition to its other rights hereunder, in the event of a default hereunder by Tenant, Landlord shall have the right to engage a financial advisor to review the books, records, operating procedures, staffing, management and all other aspects of Tenant, and Tenant shall permit such financial advisor full access (to the extent permitted by law) to its books, records, facilities and personnel, and to the extent permitted by Law, Tenant shall comply with the recommendations of such financial advisor to effect improvement to Tenant's business and financial condition. Failure by Tenant to comply with the requirements of this paragraph shall constitute an Event of Default hereunder.

21.14 Tenant shall have the right to cancel the Lease without any penalties or payments if the Charter is revoked by the School's Sponsor as a result of inadequate funding to maintain the Operations of the School.

22. Representations and Warranties of Tenant and Landlord.

Tenant represents and warrants to Landlord, which representations and warranties shall be deemed to be continuing throughout the Term:

(a) Organization and Power. Tenant is a governmental entity under the laws of Nevada, and is duly organized and validly existing under the laws of the State, and has all requisite power and authority and all necessary licenses and permits to own and operate its properties and to carry on its business as it is now being conducted and as it is presently proposed to be conducted. Tenant has all requisite power and authority and all necessary licenses and to carry on its business as it is properties and to carry on its business as it is properties and to carry on its business as it is properties and to carry on its business as it is properties and to carry on its business as it is properties and to carry on its business as it is now being conducted and as it is presently proposed to be conducted.

(b)Pending Litigation and Taxes. Except as otherwise disclosed to Landlord. there are no actions, suits, proceedings, inquiries, or investigations pending or, to the knowledge of Tenant, after making due inquiry with respect thereto, threatened against or affecting Tenant in any court or by or before any governmental authority or arbitration board or tribunal, which involve the likelihood of materially and adversely affecting the properties, business, prospects, profits, operations, or condition (financial or otherwise) of Tenant, or the ability of Tenant to perform its obligations under this Lease, or which, in any way, would adversely affect the validity or enforceability of any agreement or instrument to which Tenant is a party and which is used or contemplated for use in the consummation of the transactions contemplated hereby, nor is Tenant aware of any facts or circumstances presently existing which would form the basis for any such actions, suits, or proceedings. Tenant is not in default with respect to any judgment, order, writ, injunction, decree, demand, rule, or regulation of any court, governmental authority, or arbitration board or tribunal. All tax returns (federal, state, and local) required to be filed by or on behalf of Tenant have been duly filed, and all taxes, assessments, and other governmental charges shown thereon to be due, including interest and penalties, except such, if any, as are being actively contested by Tenant in good faith, have been paid or adequate reserves have been made for the payment thereof.

Agreements Are Authorized. The execution and delivery by Tenant of this (c)Lease, the consummation of the transactions herein contemplated, and the fulfillment of or the compliance with all of the provisions hereof (i) are within the power, legal right, and authority of Tenant, (ii) do not conflict with or constitute on the part of Tenant a violation of or a breach of or a default under, or result in the creation or imposition of any lien, charge, restriction, or encumbrance (except as set forth herein) upon any property of Tenant under the provisions of any bylaw, indenture, mortgage, deed of trust, pledge, note, lease, loan, or installment sale agreement, contract, or other agreement or instrument to which Tenant is a party or by which Tenant or its properties are otherwise subject or bound, or any license, law, statute, rule, regulation, judgment, order, writ, injunction, decree, or demand of any court or governmental agency or body having jurisdiction over Tenant, or any of its activities or properties, and (iii) have been duly authorized by all necessary and appropriate corporate action on the part of Tenant. This Lease is the valid, legal, binding, and enforceable obligation of Tenant, subject to the customary exceptions for bankruptcy and the application of equitable remedies. The officers of Tenant executing this Lease are duly and properly in office and are fully authorized and empowered to execute the same for and on behalf of Tenant.

(d) Governmental Consents. Neither Tenant nor any of its business or properties, nor any relationship between Tenant and any other Person, nor any

circumstance in connection with the execution, delivery, and performance by Tenant of its obligations under this Lease is such as to require the consent, approval, permission, order, license, or authorization of, or the filing, registration, or qualification with, any governmental authority on the part of Tenant in connection with the execution, delivery, and performance of this Lease, consummation of any transaction herein contemplated, except as shall have been obtained or made and as are in full force and effect, other than the filing of financing statements or instruments effective as financing statements perfecting the security interests created by hereby.

(e) *No Defaults.* No event has occurred and no condition exists that would constitute an Event of Default or which, with the lapse of time or with the giving of notice or both, would become an Event of Default. Tenant is not in default or violation in any material respect under the Charter, its charter documents, or other agreement or instrument to which it is a party or by which it may be bound. The Charter is in full force and effect and to the best of Tenant's knowledge, there are no grounds for termination prior to expiration of its term.

(f) *Compliance with Law.* Tenant is not in violation of any laws, ordinances, or governmental rules or regulations to which it is subject and has not failed to obtain any licenses, permits, franchises, or other governmental authorizations (which are presently obtainable) necessary to the ownership of its properties or to the conduct of its business, which violation or failure to obtain might materially and adversely affect the properties, business, prospects, profits, and conditions (financial or otherwise) of Tenant.

(g) *Restrictions on Tenant.* Except as otherwise disclosed to Landlord, Tenant is not a party to or bound by any contract, instrument, or agreement, or subject to any other restriction, that materially and adversely affects its business, properties, assets, operations, or condition (financial or otherwise).

(h) *Tax-Exempt Organization*. As of the date of this Lease, (i) Tenant is a governmental entity under the laws of Nevada (N.R.S. 361.096) and is exempt from taxation under the Internal Revenue Code of 1986 (a "Tax-Exempt Organization"), (ii) such status as a Tax-Exempt Organization has not been adversely modified, limited, or revoked, and (iii) the facts and circumstances which formed the basis for the status of Tenant have not materially changed, and substantially exist for Tenant. Tenant is organized and operated exclusively for governmental purposes and not for pecuniary profit and no part of the net earnings of Tenant inures to the benefit of any Person, private stockholder or individual.

(i) *Disclosure*. The representations of Tenant contained in this Lease and in any certificate, document, written statement, or other instrument furnished by or on behalf of Tenant to the Landlord or the Board in connection with the transactions contemplated hereby, do not contain any untrue statement of a material fact and do not omit to state a material fact necessary to make the statements contained herein or therein not misleading. There is no fact that Tenant has not disclosed to the Landlord that materially and adversely affects or in the future may (so far as Tenant can now reasonably foresee) materially and adversely affect the operation of the School or the properties, business, operations, prospects, profits, or condition (financial or otherwise) of Tenant, or the ability of Tenant to perform its obligations hereunder.

(j) *Licenses and Permits*. Tenant currently has or will secure all necessary permits, consents, licenses and authorizations for the operation of the School from all appropriate governmental entities, agencies, departments and bureaus which permits, consents, licenses and authorizations.

(1) *Financing Statements*. Except as set forth herein, there are no currently effective Uniform Commercial Code financing statements naming Tenant as debtor, except as shall have been disclosed by Tenant to Landlord prior to the effective date hereof.

Landlord represents and warrants to Tenant as of the date of this Lease:

(i) Organization and Power. Landlord is a Florida limited liability company duly organized, validly existing, and its status is "active" under the laws of the State of Florida, and has all requisite power and authority and all necessary licenses and permits to own and operate its properties and to carry on its business as it is now being conducted and as it is presently proposed to be conducted.

(ii) *Pending Litigation.* To the knowledge of Landlord, there are no actions, suits, proceedings, inquiries, or investigations pending or threatened against or affecting Landlord in any court or by or before any governmental authority or arbitration board or tribunal, which involve the likelihood of materially and adversely affecting the ability of Landlord to perform its obligations under this Lease.

(iii) Agreements Are Authorized. The execution and delivery by Landlord of this Lease, the consummation of the transactions herein contemplated, and the fulfillment of or the compliance with all of the provisions hereof (x) are within the power, legal right, and authority of Landlord, (y) do not conflict with or constitute on the part of Landlord a violation of or a breach of or a default under, or result in the creation or imposition of any lien, charge, restriction, or encumbrance (except as set forth herein) upon any property of Landlord under the provisions of any bylaw, indenture, mortgage, deed of trust, pledge, note, lease, loan, or installment sale agreement, contract, or other agreement or instrument to which Landlord is a party or by which Landlord or its properties are otherwise subject or bound, or any license, law, statute, rule, regulation, judgment, order, writ, injunction, decree, or demand of any court or governmental agency or body having jurisdiction over Landlord, or any of its activities or properties, and (iii) have been duly authorized by all necessary and appropriate corporate action on the part of Landlord. This Lease is the valid, legal, binding, and enforceable obligation of Landlord, subject to the customary exceptions for bankruptcy and the application of equitable remedies. The agents of Landlord executing this Lease are fully authorized and empowered to execute the same for and on behalf of Landlord.

(iv) Governmental Consents. Landlord's performance of its obligations under this Lease do not require the consent, approval, permission, order, license, or authorization of, or the filing, registration, or qualification with, any governmental authority.

(v) *No Defaults*. To the knowledge of Landlord, no event has occurred and no condition exists that would constitute an event of default on the part of Landlord under this Lease or which, with the lapse of time or with the giving of notice or both, would become an event of default on the part of Landlord under this Lease.

(vi) *Compliance with Law.* To the knowledge of Landlord, Landlord is not in violation of any laws, ordinances, or governmental rules or regulations to which it is subject with respect to the lease of the Demised Premises.

(vii) *Restrictions on Landlord.* Landlord is not a party to or bound by any contract, instrument, or agreement, or subject to any other restriction, that precludes the entry into this Lease by Landlord.

23. <u>Invalidity of Particular Provisions</u>. If any Provision of this Lease or the application thereof to any Person or circumstance shall, to any extent, be invalid or unenforceable, the remainder of this Lease, or the application of such Provision to Persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected thereby, and each Provision of this Lease shall be valid and be enforced to the fullest extent permitted by Law.

24. <u>Notices</u>.

24.1 All notices, requests, demands, consents, approvals and other communications which may or are required to be served or given hereunder ("Notices") shall be in writing and shall be personally delivered with a receipt signed by the recipient, sent by electronic mail as to which proof of receipt is received by sender, or sent by a nationally recognized courier service providing evidence of delivery addressed as follows:

If to Landlord:	School Development South Boulder LLC 6340 Sunset Drive, Miami, Florida 33143 Attention: Rosanne Wright
with a copy to:	David Cohen, Esq. Edwards Cohen 6 East Bay Street Suite 500 Jacksonville, Florida 32202
If to Tenant:	Pinecrest Academy of Las Vegas c/o 8275 S. Eastern Avenue, Suite 200 Las Vegas, Nevada Attention: Chairman
with a copy to:	Jeffrey Blanck, Esq.

485 West Fifth Street Reno, Nevada 89503

24.2 Either party may, by Notice, change its address for all subsequent Notices. Notice given by counsel for a party shall be deemed Notice by such party; provided however that notice is properly given hereunder for all purposes when it is given to the party to be notified, whether or not such party's counsel receives a copy of such notice.

24.3 Except where otherwise expressly provided to the contrary in this Lease, Notices shall be deemed given when received or, when delivery is refused.

25. <u>**Quiet Enjoyment**</u>. Landlord covenants that Tenant, upon paying when due Fixed Rent and Additional Rent herein provided for and observing and keeping all Provisions of this Lease on its part to be observed and kept, shall quietly have and enjoy the Property during the Term of this Lease, without hindrance or molestation by Landlord, or anyone claiming by, through or under Landlord, subject, however, to the exceptions, reservations, and Provisions of this Lease.

26. <u>Excavation and Shoring</u>. If any excavation shall be made or contemplated to be made for building or other purposes upon property or streets adjacent to or nearby the Property from and after the Lease Date, Tenant shall do or cause to be done all such work as may be necessary to preserve any of the walls or structures of the Improvements from injury or damage and to support the same by proper foundations. All such work done by Tenant shall be at Tenant's sole cost and expense. Tenant shall not, by reason of any such excavation or work, have any claim against Landlord for damages or indemnity, except work done by or on behalf of Landlord, or for suspension, diminution, abatement or reduction of rent under this Lease.

27. Landlord's Right to Perform Tenant's Covenants.

27.1 If Tenant shall at any time fail to pay any Imposition in accordance with the Provisions of Article 5 hereof, or to take out, pay for, maintain or deliver any of the insurance policies to be provided by Tenant in Article 10 hereof, or shall fail to make any other payment on its part to be made, then Landlord, without Notice and without waiving or releasing Tenant from any obligation of Tenant contained in this Lease, may (but shall be under no obligation to):

(a) Pay any Imposition payable by Tenant pursuant to the Provisions of Article 5 hereof; or

(b) Take out, pay for and maintain any of the insurance policies to be provided by Tenant in Article 10 hereof; or

(c) Make any other payments on Tenant's part to be made as provided

(d) May enter upon the Property for any such purpose and take all reasonable action thereon as may be necessary therefor.

27.2 All sums so paid by Landlord and all reasonable costs and expenses incurred by Landlord in connection with the performance of any such act, together with interest thereon at the Lease Interest Rate from the respective dates of Landlord's making of each such payment or incurring of each such cost and expense, shall be paid by Tenant to Landlord on demand as Additional Rent hereunder, and Landlord shall not be limited in the proof of any damages which Landlord may claim against Tenant arising out of or by reason of Tenant's failure to provide and keep in force insurance as aforesaid to the amount of the insurance premium or premiums not paid or incurred by Tenant and which would have been payable upon such insurance, but Landlord shall also be entitled to recover as damages for such breach the uninsured amount of any loss, to the extent of any deficiency in the minimum amount of insurance required by the Provisions of this Lease, and damages, costs and expenses of suit suffered or incurred by reason of damage to, or destruction of, the Improvements occurring during any period when Tenant shall have failed or neglected to provide such insurance.

28. Landlord's Right to Mortgage, Sell or Assign Rents.

28.1 Landlord shall have the right at any time and from time to time to place one or more mortgages (including the First Mortgage) on all or any part of the Property (the First Mortgage and all such mortgages and any increases, renewals, modifications, consolidations, refinancings, replacements and extensions thereof being collectively called "Landlord's Mortgages"). It is understood and agreed that wherever in this Lease Tenant may be required to make any policies of insurance payable to the holder of the First Mortgage, such requirements shall apply to the holder of any Landlord's Mortgage of which Landlord gives Tenant Notice, but (as to insurance) only to the extent of Landlord's entitlement to such proceeds under the Provisions of this Lease.

28.2 Except as otherwise provided in this Section 28.2, nothing contained in this Lease shall be deemed in any way to limit, restrict or otherwise affect Landlord's absolute right at any time or times to convey its interest in the Property, subject to this Lease, or to assign its interest in this Lease, or to assign from time to time the whole or any portion of Fixed Rent or Additional Rent at any time paid or payable hereunder by Tenant to Landlord, to a transferee which assumes in writing Landlord's obligations under this Lease and is designated by Landlord in a Notice to Tenant, and in any such case Tenant shall pay Fixed Rent and Additional Rent payable by Tenant to Landlord, or the portion thereof so assigned, subject to the Provisions of this Lease, to Landlord's designee at the address mentioned in any such Notice. In addition, Landlord may assign this Lease and sums due hereunder, for collateral purposes, from time to time without notice to or consent from Tenant.

29. <u>Subordination and Non-Disturbance</u>.

29.1 Subject to the provisions of Section 29.2, Tenant accepts this Lease subject and subordinate to any Landlord's Mortgage. This clause shall be self-operative and no further instrument of subordination shall be required. In the event Tenant fails to execute a subordination document consistent with this Article 29 within ten (10) business days of receipt of a request by Landlord and Tenant provides no reasonable objection to Landlord's request, Landlord is hereby irrevocably vested with full power and authority to subordinate this Lease to any Landlord's Mortgage, and Tenant agrees upon demand to execute such further instruments

subordinating this Lease, acknowledging the subordination of this Lease or attorning to the holder of any such Landlord's Mortgage as Landlord may request. If any person shall succeed to all or part of Landlord's interests in the Property whether by purchase, foreclosure, deed in lieu of foreclosure, power of sale, termination of lease or otherwise, and if and as so requested or required by such successor-in-interest, Tenant shall, without charge, attorn to such successor-in-interest, provided said successor-in-interest shall agree that so long as no uncured Event of Default exists under the Lease, Tenant's right to quiet possession shall not be disturbed and the terms of the Lease shall remain unchanged.

29.2 The mortgage loan documents with respect to the First Mortgage and any other Landlord's Mortgage shall provide (or shall require that the holder thereof shall enter into an agreement providing) that Tenant's rights under this Lease shall not be disturbed in the event of foreclosure, sale or otherwise, so long as Tenant attorns to such mortgagee or transferee and there is not otherwise an uncured Event of Default under this Lease. Tenant shall promptly execute and deliver one or more agreements reasonably requested by the holder of any such Landlord's Mortgage in form and substance common in the commercial mortgage lending industry.

30. <u>Unavoidable Delays</u>. Except for the obligation to pay Fixed Rent, Additional Rent and other charges or sums payable hereunder which shall continue without deferral or extension of time, whenever a party is required to perform an act under this Lease by a certain time, said time shall be deemed extended so as to take into account events of Unavoidable Delays.

31. <u>Financial Statements</u>. Tenant shall keep adequate records and books of account with respect to its business activities in which proper entries are made in accordance with generally accepted accounting principles ("GAAP") reflecting all its financial transactions, and cause to be prepared and furnished to Landlord the following (all to be prepared in accordance with GAAP applied on a consistent basis, unless the Tenant's certified public accountants concur in any change therein and such change is disclosed to Landlord and is consistent with GAAP):

- (a) not later than 120 days after the close of each fiscal year, Tenant's audited financial statements (which term includes balance sheets and statement of activities and changes in net assets) as of the end of such year, certified by a firm of independent certified public accountants of recognized standing selected by Tenant and reasonably satisfactory to Landlord;
- (b) not later than 30 days after the close of each fiscal quarter, Tenant's financial statements as of the end of such quarter, certified by the chief financial officer of Tenant, together with student enrollment information and discussion of variances to budget, in form and substance reasonably satisfactory to Landlord, and such other financial statements reasonably requested by Landlord; and
- (c) not later than 30 days after the date on which such survey is required to be delivered to the Board, each enrollment survey in respect of the School.
- 32. **Obligations Absolute.** Fixed Rent, Additional Rent and all other sums payable

by Tenant pursuant to this Lease are the absolute and unconditional obligations of Tenant, and shall not be subject to set-off, defense, deduction, counterclaim or abatement, and except as expressly set forth to the contrary in this Lease, Tenant shall not be entitled to any credit against such payment obligations for any reason whatsoever, including, but not limited to: (i) any accident or unforeseen circumstances; (ii) any damage or destruction of the Property or any part thereof; (iii) any restriction or interference with Tenant's use of the Property; (iv) any defects, breakdowns, malfunctions, or unsuitability of the Property or any part thereof; or (v) any dispute between Tenant and Landlord, any vendor or manufacturer of any part of the Property, or any other person.

33. <u>Counterparts</u>. This Lease may be executed in several counterparts, each of which shall be deemed an original, all such counterparts together shall constitute one and the same instrument, and signature pages from one counterpart may be removed and added to another counterpart to create a single, integrated counterpart with all necessary signatures.

34. <u>**Provisions Deemed Conditions and Covenants.**</u> All of the terms, covenants, agreements, limitations, conditions and provisions of this Lease (collectively, "Provisions") shall be deemed and construed to be "conditions" and "covenants" as though the words specifically expressing or importing covenants and conditions were used in each separate Provision hereof.

35. <u>**Reference to Termination**</u>. Any reference herein to the termination of this Lease shall be deemed to include any termination hereof by Expiration, or pursuant to Article 11, 16, or 21 hereof, or otherwise.

36. <u>No Waste</u>. Tenant shall not do or suffer any waste to the Property or any part thereof.

37. <u>Captions and Construction</u>.

37.1 The captions and table of contents in this Lease are inserted only as a matter of convenience and for reference and in no way define, limit, enlarge or describe the scope or intent of this Lease nor in any way shall affect this Lease or the construction of any Provision hereof.

37.2 The terms "include," "including" or words of like import shall be construed as meaning "including, without being limited to."

37.3 Wherever the context so requires in this Lease, the neuter gender includes the masculine and/or feminine gender, and the singular number includes the plural.

38. <u>No Partnership or Joint Venture</u>. Nothing contained in this Lease shall be deemed or construed as creating a partnership or joint venture between Landlord and Tenant or between Landlord and any other Person, or cause Landlord to be responsible in any way for the debts or obligations of Tenant or any other Person.

39. <u>Oral Change or Termination</u>. This Lease and the documents referred to herein contain the entire agreement between the parties pertaining to the subject matter hereof, and any executory agreement hereafter made shall be ineffective to change, modify or discharge it in

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whole or in part unless such executory agreement is in writing and signed by the party against whom enforcement of the change, modification or discharge is sought. This Lease cannot be changed or terminated orally.

40. <u>Successors and Assigns</u>. The Provisions in this Lease shall bind and inure to the benefit of Landlord and Tenant, and, except as otherwise provided in this Lease, their respective legal representatives, executors, successors and assigns.

41. <u>Governing Law</u>. This Lease shall be governed by, and interpreted under, the laws of the State of Nevada, without regard to conflict of laws principles. Any action to enforce or interpret the terms hereof shall be exclusively in a court with competent jurisdiction in Clark County, Nevada.

42. <u>SUITS BY TENANT</u>. TENANT HEREBY COVENANTS THAT, PRIOR TO THE FILING OF ANY SUIT FOR AN ALLEGED DEFAULT BY LANDLORD HEREUNDER, IT SHALL GIVE ALL MORTGAGEES WHOM TENANT HAS BEEN NOTIFIED HOLD MORTGAGES ON THE PROPERTY (TOGETHER WITH THEIR RESPECTIVE NOTICE ADDRESSES), NOTICE AND TIME TO CURE SUCH ALLEGED DEFAULT BY LANDLORD AS ARE PROVIDED IN SECTION 21.11, MEASURED FROM THE DATE OF RECEIPT OF NOTICE.

43. LIMITATION OF LIABILITY. NOTWITHSTANDING ANYTHING TO THE CONTRARY CONTAINED IN THIS LEASE, THE LIABILITY OF LANDLORD (AND OF ANY SUCCESSOR LANDLORD HEREUNDER) TO SUITS BY TENANT FOR ANY MONETARY DAMAGES OR JUDGMENT SHALL BE LIMITED TO THE INTEREST OF LANDLORD IN THE PROPERTY (INCLUDING RENTAL INCOME AND THE PROCEEDS FROM THE SALE OF THE PROPERTY), AND TENANT AGREES TO LOOK SOLELY TO LANDLORD'S INTEREST IN THE PROPERTY FOR THE RECOVERY OF ANY JUDGMENT OR AWARD AGAINST THE LANDLORD, IT BEING INTENDED THAT LANDLORD SHALL NOT BE PERSONALLY LIABLE NOR SHALL ANY OF LANDLORD'S OTHER ASSETS BE SUBJECT TO ANY LIABILITY FOR ANY JUDGMENT OR DEFICIENCY.

44. **<u>RADON GAS</u>**. The following disclosure is hereby made:

RADON GAS: Radon is a naturally occurring radioactive gas that, when it is accumulated in a building in sufficient quantities, may present health risks to person who are exposed to it over time. Levels of radon that exceed federal and state guidelines have been found in buildings in Nevada. Additional information regarding radon and radon testing may be obtained from your county public health unit.

45. <u>Mold and Mildew</u>. Mold and mildew can occur in buildings under certain circumstances, unless care is taken to avoid such occurrence. The occurrence of mold or mildew may pose health hazards to certain individuals. Landlord has not investigated AND MAKES NO REPRESENTATION CONCERNING the existence or non-existence of mold or mildew in the Demised Premises as of the Lease Date. The Tenant is taking the Demised Premises in its "As

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Is" condition and shall make all of its own investigations concerning mold and mildew. It is the obligation of Tenant to maintain the Demised Premises in good condition, which includes the prevention and elimination of mold or mildew or the factors that could lead to the presence thereof.

[REMAINDER OF PAGE LEFT BLANK INTENTIONALLY]

IN WITNESS WHEREOF, the parties hereto have duly executed this instrument as of the day and year first above written.

WITNESSES:	LANDLORD:				
	SCHOOL DEVELOPMENT SOUTH BOULDER LLC a Florida limited liability company				
Print Name:					
Print Name:	By: Name: Title: Manager				
	TENANT:				
Print Name:	PINECREST ACADEMY OF NEVADA				
Reced	a Nevada charter school				
Print Name: Ryan J. Reeves	By: Candace Friedmann Name: Candace Friedmann Title: President & Chair				

SCHEDULE A

LEGAL DESCRIPTION OF LAND

___as recorded in Plat Book ___, at Page _____, of the Public Records of

Clark County, Nevada.

SCHEDULE B

PERMITTED ENCUMBRANCES

1.

SCHEDULE C

SHORT FORM LEASE AGREEMENT

(See Attached)

APNs ____179-21-314-003__

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:
Name:
Address:
City/State/Zip:

SHORT FORM LEASE AGREEMENT

This Short Form Lease Agreement is made as of May 4, 2012, between School Development South Boulder LLC, a Florida limited liability company, with an address of 6340 Sunset Drive, Miami, Florida 33143, hereinafter designated as Lessor, and Pinecrest Academy of Nevada, a Nevada charter school, with an address of c/o Las Vegas, Nevada, hereinafter designated as Lessee.

WITNESSETH:

Lessor, upon the terms and conditions more particularly set forth in that certain Lease Agreement dated as of even date herewith by and between Lessor and Lessee (the "Lease Agreement"), which terms and conditions are incorporated herein by reference, and in consideration of the rent and covenants therein provided, does hereby lease to Lessee, and Lessee hereby accepts that certain property more particularly described on Exhibit A attached hereto and incorporated herein by reference ("the Property") for an initial term commencing on August 1, 2012 and ending on July 31, 2032, upon the terms and conditions set forth in the Lease Agreement.

1. Lessee further has the option to extend the initial term for an additional period of five years upon the terms and conditions set forth in the Lease Agreement (the "Extension Option"). For purposes of providing notice to third parties hereunder, it shall be presumed that the Extension Option has been exercised in the future unless Lessee executes and records in the public records an instrument which indicates that an Extension Option has not been exercised or this Short Form has been terminated.

2. Lessor covenants that Lessee, on paying the rent and performing the covenants set forth in the Lease Agreement, shall peaceably and quietly have, hold and enjoy the Property.

3. It is understood that this is a Short Form Lease Agreement, which is for the same rents and upon the same Agreement, which Lease Agreement is incorporated herein by reference and shall be a part of this instrument as fully and completely as if the same were set forth herein.

[SIGNATURES ON FOLLOWING PAGE]

Attachment 5- Facility Lease Agreement

IN WITNESS WHEREOF, Lessor and Lessee have signed, sealed and delivered this Short Form Lease Agreement as of the date and year first above written for the purpose of providing recorded notice of Lessee's rights under the Lease Agreement.

Signed, sealed and delivered in the presence of:	Lessor:
Witness:	School Development South Boulder LLC
Witness:	, Manager
STATE OF FLORIDA	
COUNTY OF MIAMI-DADE	
The foregoing instrument , the Mana	was acknowledged before me this day of, by ager of School Development South Boulder LLC, on behalf thereof
He is personally known	to me or who has produced
	NOTARY PUBLIC
	Print Name:
	My Commission Expires:
	(NOTARY SEAL)
Signed, sealed and delivered	
in the presence of:	Lessee: Pinecrest Academy of Nevada Candace Friedmann
Witness:	Name: <u>Candace</u> Friedmann Title: <u>Board</u> Chair
Witness:	
STATE OF NEVADA COUNTY OF CLARK	
The foregoing instrument	was acknowledged before me this 12 day of 5000 person of Pinecrest Academy of Nevada on behalf thereof. He is me or who has produced Nevada as identification.
Notary Public - State of Nevada County of Clark	NOTARY PUBLIC

SCHEDULE D FIXED RENT

From Lease Date through July 31, 2013:

<u>Fixed Rent</u>: Fixed Rent shall be 67,655.00 a month which is obtained by multiplying the amount of 17.50 per square foot times 46,392 sq.ft. (which represents the square footage of Demised Premises) and then dividing that number by 12 months (to obtain a monthly amount).

Enrollment Period Discount: Landlord shall grant Tenant an enrollment period discount of **\$9,665.00** per month.

From August 1, 2013 through July 31, 2014:

<u>Fixed Rent</u>: Fixed Rent shall be \$67,655.00 a month which is obtained by multiplying the amount of 17.50 per square foot times 46,392 sq.ft. (which represents the square footage of Demised Premises) and then dividing that number by 12 months (to obtain a monthly amount).

Enrollment Period Discount: Landlord shall grant Tenant an enrollment period discount of **\$5,799.00** per month.

From August 1, 2014 through July 31, 2015:

<u>Fixed Rent</u>: Fixed Rent shall be 67,655.00 a month which is obtained by multiplying the amount of 17.50 per square foot times 46,392 sq.ft. (which represents the square footage of Demised Premises) and then dividing that number by 12 months (to obtain a monthly amount).

From August 1, 2015 through July 31, 2032:

<u>Fixed Rent</u>: Fixed Rent shall be \$69,684.65 a month which is obtained by multiplying the amount of 18.03 per square foot (assuming a minimum of 3% CPI – it may be higher) times 46,392 sq.ft. (which represents the square footage of Demised Premises) and then dividing that number by 12 months (to obtain a monthly amount).

In the event that Phase 2 is delivered to Tenant for occupancy later than the third day following the Lease Date, Fixed Rent and Additional Rent for Phase 2 shall be suspended until the first day of the first full month in which Phase 2 is delivered to Tenant.

The Fixed Rent shall be adjusted annually ("Adjusted Fixed Rent") as set forth below.

Adjustment Computation. Notwithstanding the assumptions made above, commencing on August 1, 2015, and thereafter on each annual anniversary of such date, the Fixed Rent shall be adjusted from time to time as follows:

(a) The Fixed Rent in effect for each Lease Year shall be equal the product of the Initial Fixed Rent, multiplied by the fraction in which the Adjustment CPI (as defined below) is the numerator and Base CPI (as defined below) is the denominator. In no event shall any adjustment made pursuant to this Schedule or any decrease in the CPI ever result in a decrease in the Fixed

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Attachment 5- Facility Lease Agreement

Rent for any Lease Year below the Fixed Rent in effect at the end of the preceding Lease Year, which Fixed Rent shall, in that event, continue in effect until the next adjustment hereunder. Payment of the Adjusted Fixed Rent amount shall begin on the first day of the first calendar month of the Lease Year to which such Adjusted Fixed Rent applies.

(b) If (i) the CPI (as defined below) ceases using the 1982-1984 average of 100 as the basis of calculation, (ii) a significant change is made in the number or nature (or both) of items used to determine the CPI, (iii) Landlord and Tenant agree that the Adjustment CPI does not accurately reflect, in relationship to the Base CPI, the purchasing power of the dollar, or (iv) the CPI shall be discontinued for any reason, the Bureau of Labor Statistics shall be requested to furnish a new index comparable to the CPI, together with information which will make possible the conversion to the new index in computing the Adjusted Fixed Rent hereunder. If for any reason the Bureau of Labor Statistics does not furnish such an index and such information, Landlord and Tenant shall instead accept and use such other index or comparable statistics on the cost of living in the city or region in which the Premises is located that is computed and published by an agency of the United States or a responsible financial periodical of recognized authority.

(c) If for any Lease Year the adjustment in the Fixed Rent as set forth above is less than 3%, then in such case the Fixed Rent for the subject Lease Year shall be 3% higher than the Fixed Rent for the immediately prior Lease Year.

Payment Dates. All Fixed Rent, together with applicable sales tax, shall be due and payable on the 1st day of each calendar month, in advance, commencing on the Lease Date (on which date, if the same is not the first day of a calendar month, the partial month Fixed Rent and the next calendar month's full Fixed Rent shall be due and payable). All other Additional Rent shall be due and payable within ten days of receipt of written notice thereof from Landlord. Fixed Rent for any period during the Term which is less than one full month shall be prorated based upon the actual number of days of the month involved.

<u>Definitions.</u> As used herein, the term "CPI" means the Consumer Price Index for All Urban Consumers (CPI-U) for the United States, All Items (1982-84 = 100), published by the Bureau of Labor Statistics, United States Department of Labor. As used herein, the term "Base CPI" means the most recently published CPI as of the last day of the last month immediately preceding August 1, 2012 As used herein, the term "Adjustment CPI" means the most recently published CPI as of the last day of the last day of the Lease Year for which the adjustment in Fixed Rent is being determined. Unless otherwise specifically defined in this Schedule, capitalized terms shall have the same respective meanings as set forth in the Lease.

<u>SCHEDULE E</u> <u>FIXED RENT FOR EXTENDED TERM</u>

<u>Fixed Rent.</u> The Fixed Rent (annually, subject to adjustment as set forth below) for the first Lease Year of the Extended Term shall be computed as product obtained by multiplying 106% of the per square foot Fixed Rent rate for the last year of the Initial Term times the square footage of the Building ("Initial Fixed Rent"). The Initial Fixed Rent shall be adjusted annually ("Adjusted Fixed Rent") as set forth below.

Adjustment Computation. Commencing with the first day of the second Lease Year during the Extended Term, and thereafter on each annual anniversary of such date during the Extended Term, the Fixed Rent shall be adjusted from time to time as follows:

(a) The Fixed Rent in effect for each Lease Year shall be equal the product of (i) the Initial Fixed Rent, multiplied by (ii) the greater of (A) one (1) or (B) the fraction in which the Adjustment CPI (as defined below) is the numerator and Base CPI (as defined below) is the denominator. In no event shall any adjustment made pursuant to this Schedule or any decrease in the CPI (as defined below) ever result in a decrease in the Fixed Rent for any Lease Year below the Fixed Rent in effect at the end of the preceding Lease Year, which Fixed Rent shall, in that event, continue in effect until the next adjustment hereunder. Payment of the Adjusted Fixed Rent amount shall begin on the first day of the first calendar month of the Lease Year to which such Adjusted Fixed Rent applies.

(b) If (i) the CPI ceases using the 1982-1984 average of 100 as the basis of calculation, (ii) a significant change is made in the number or nature (or both) of items used to determine the CPI, (iii) Landlord and Tenant agree that the Adjustment CPI does not accurately reflect, in relationship to the Base CPI, the purchasing power of the dollar, or (iv) the CPI shall be discontinued for any reason, the Bureau of Labor Statistics shall be requested to furnish a new index comparable to the CPI, together with information which will make possible the conversion to the new index in computing the Adjusted Fixed Rent hereunder. If for any reason the Bureau of Labor Statistics does not furnish such an index and such information, Landlord and Tenant shall instead accept and use such other index or comparable statistics on the cost of living in the city or region in which the Premises is located that is computed and published by an agency of the United States or a responsible financial periodical of recognized authority.

<u>Definitions.</u> As used herein, the term "CPI" means the Consumer Price Index for All Urban Consumers (CPI-U) for the United States, All Items (1982-84 = 100), published by the Bureau of Labor Statistics, United States Department of Labor. As used herein, the term "Base CPI" means the most recently published CPI as of the last day of the last month of the Initial Term. As used herein, the term "Adjustment CPI" means the most recently published CPI as of the last day of the last month immediately preceding the commencement of the Lease Year for which the adjustment in Fixed Rent is being determined. Unless otherwise specifically defined in this Schedule, capitalized terms shall have the same respective meanings as set forth in the Lease.

SCHEDULE F DESCRIPTION OF FACILITY

The facility is comprised of approximately 46,392 square feet, as shown on the Plans. At time of delivery of each Phase, such phase shall be computer ready, painted and ready for occupancy.

The Landlord shall timely proceed to obtain a final certificate of occupancy and shall perform any conditions that may be required under the terms of any temporary certificates of occupancy.

SECOND AMENDMENT TO LEASE AGREEMENT

This SECOND AMENDMENT TO LEASE AGREEMENT (this "Second Amendment"), entered into as of the <u>29</u> day of <u>Norce</u>, 2018, by and between CA LAS VEGAS 2840 VC LLC, a Delaware limited liability company ("Landlord"), and PINECREST ACADEMY OF NEVADA, a Nevada public charter school and a Nevada non-profit corporation ("Tenant").

WITNESSES:

A. Landlord and Tenant are Parties to that certain Lease Agreement dated as of May 21, 2015 as amended by that certain First Amendment to Lease Agreement dated as of February 2, 2017 (collectively, the "Lease"), pursuant to which Tenant leases from Landlord those certain Premises (as defined in the Lease) consisting of real property located in the City of Henderson, Clark County, Nevada (the "Land"), the building(s) located on the Land and to be located on the Land pursuant to the Lease (the "Building"), and all fixtures and improvements located therein and thereon.

B. The Parties desire to amend certain terms and conditions of the Lease, and Landlord and Tenant are willing to agree to such modification(s), subject to and upon the terms and conditions of this Second Amendment.

NOW, THEREFORE, in consideration of the terms, covenants, and conditions contained in this Second Amendment, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Landlord and Tenant hereby agree to amend the Lease as follows:

1. <u>Definitions</u>. Capitalized terms used, and not otherwise defined, in this Second Amendment shall have the same meaning as provided in the Lease. From and after the date of this Second Amendment, any reference to the "Lease" shall mean the Lease (as defined in Recital A above) as amended by this Second Amendment.

2. <u>Phase II Development Costs</u>. Pursuant to and in accordance with <u>Section 2.4</u> and <u>Section 3.6</u> of the Lease, the Parties hereby acknowledge and agree that the actual Development Costs for Landlord's Phase II Work are \$2,142,620, and that such amount shall be used in reference to Phase II Development Costs and the Phase II Budget in all instances in the Lease.

3. <u>Development Costs</u>. Pursuant to and in accordance with <u>Section 2.4</u> and <u>Section</u> <u>3.6</u> of the Lease, the Parties hereby acknowledge and agree that the actual Development Costs are \$11,798,676, and that such amount shall be used in reference to Development Costs and the Budget in all instances in the Lease.

4. <u>Option to Purchase</u>.

(a) <u>Section 2.4.3</u> of the Lease is hereby deleted and the following new <u>Section</u> <u>2.4.3</u> is inserted in that place: 2.4.3. The price for Tenant's purchase of the Premises pursuant to the Option (the "**Option Purchase Price**") shall, subject to adjustments under <u>Section 2.4.4</u> and <u>Section 11.2</u> of this Lease, equal the greater of (i) the Project Value of the Premises or (ii) the Appraised Value of the Premises.

(a) For purposes of this Lease, the "Appraised Value of the Premises" shall mean the fair market value of the Premises as declared by the full narrative appraisal report that Tenant shall be required to deliver pursuant to <u>Section 2.4.1</u>, subject to Landlord's confirmation that the requisite appraisal shall have been duly prepared according to the requirements specified in <u>Section 2.4.1</u>. Notwithstanding the foregoing, the Parties agree that the Appraised Value of the Premises shall not exceed the following limits: (i) \$13,521,053 if the Closing Date occurs in any of the thirty-seventh (37th) through forty-eighth (48th) full calendar months of the Term; and (ii) \$13,557,895 if the Closing Date occurs in any of the forty-ninth (49th) through fifty-sixth (56th) full calendar months of the Term, provided that, if the stated Project Values of the Premises for the pertinent time increments are adjusted pursuant to the terms of Section 2.4.3(b), below, then the maximum amounts of the Appraised Value of the Premises for the same time increments, as indicated in this Section 2.4.3(a), shall simultaneously be adjusted in direct proportion to such adjustments under Section 2.4.3(b).

(b) For purposes of this Lease, the "**Project Value of the Premises**" shall mean the following: (i) \$12,845,000 if the Closing Date occurs in any of the thirty-seventh (37th) through forty-eighth (48th) full calendar months of the Term; and (ii) \$12,880,000 if the Closing Date occurs in any of the forty-ninth (49th) through fifty-sixth (56th) full calendar months of the Term.

5. <u>Base Rent</u>. <u>Exhibit 3.1</u> attached to the Lease is hereby deleted in its entirety and the <u>Exhibit 3.1</u> attached to this Second Amendment is hereby inserted in that place.

6. <u>No Default</u>.

(a) Tenant hereby represents, warrants, and agrees that: (i) there exists no breach, default, or event of default by Landlord under the Lease, or any event or condition that, with notice or passage of time or both, would constitute a breach, default, or event of default by Landlord under the Lease; (ii) the Lease continues to be a legal, valid and binding agreement and obligation of Tenant; (iii) Tenant has no current offset or defense to its performance or obligations under the Lease; and (iv) Tenant has accepted Landlord's Phase I Work as Substantially Complete according to the terms of the Lease.

(b) Tenant hereby waives and releases all demands, charges, claims, accounts or causes of action of any nature against Landlord or any Landlord Parties, including without limitation, both known and unknown demands, charges, claims, accounts, and causes of action that have arisen out of or in connection with the Lease.

7. <u>Brokerage</u>. Each of the Parties represents and acknowledges to the other that it has not dealt with any real estate broker in consummating this Second Amendment, and that no conversation or prior negotiations were had with any broker concerning this Second Amendment. Each of the Parties hereby holds the other harmless against any claim for

brokerage commission(s) arising out of any dealings, conversations or negotiations had by either with any broker claiming to have dealt the indemnifying Party.

8. <u>Landlord Notice Address</u>. Landlord's notice address to Quarles & Brady LLP is hereby deleted in its entirety and the following is hereby inserted in each place where such notice address appears:

Polsinelli PC 150 N. Riverside Plaza, Suite 3000 Chicago, IL 60606 Attn: Michael Ostermeyer, Esq. Email: <u>mostermeyer@polsinelli.com</u> Phone: (312) 873-3617.

9. <u>Miscellaneous</u>.

(a) <u>Entire Agreement</u>. This Second Amendment sets forth the entire agreement between the Parties with respect to the matters set forth herein. There have been no additional oral or written representations or agreements.

(b) <u>Confidentiality</u>. Tenant specifically acknowledges and agrees that this Second Amendment is subject to the terms and conditions regarding confidentiality set forth in <u>Section 29.3</u> of the Lease.

(c) <u>Other Terms and Conditions</u>. Except as specifically modified or amended herein, all other terms and conditions of the Lease shall remain in full force and effect.

(d) <u>Conflict</u>. In the event of a conflict or inconsistency between the terms and conditions of the Lease and the terms and conditions of this Second Amendment, the terms and conditions of this Second Amendment shall control.

(e) <u>Binding Effect</u>. This Second Amendment shall be binding upon and shall inure to the benefit of the successors and assigns, respectively, of Landlord and Tenant (except in the case of Tenant, however, only such assigns as may be permitted under the Lease).

(f) <u>Authorization</u>. Tenant represents that this Second Amendment has been duly authorized, executed and delivered by Tenant and constitutes the legal, valid and binding obligation of Tenant. Landlord represents that this Second Amendment has been duly authorized, executed and delivered by Landlord and constitutes the legal, valid and binding obligation of Landlord.

(g) <u>Counterparts</u>. This Second Amendment may be executed in counterparts, each of which shall be deemed an original. Executed counterparts of this Second Amendment may be delivered electronically by facsimile or electronic mail, and such documents shall be effective as original executed instruments.

[*Remainder of page intentionally left blank*]

IN WITNESS WHEREOF, the Parties have executed this Second Amendment as of the day and year first above written.

TENANT:

Pinecrest Academy of Nevada,

a Nevada public charter school and a Nevada non-profit corporation

By; Name: 2andal Walker

Title: Board Chairperson

LANDLORD:



CA Las Vegas 2840 VC LLC, a Delaware limited liability company

By: Name:	51	-	-
Name: Title:	Bari Cooper Sherman		*
The:	Vice President		
			•

Exhibit 3.1							
Base Rent Schedule	2						

Lease Year		Perio	d	Base Rent	Monthly Installments
1	Sept. 1, 2015	-	June 30, 2016	\$ 513,000.00	\$ 42,750.00
2	July 1, 2016	-	June 30, 2017	\$ 749,250.00	\$ 62,437.50
3	July 1, 2017	-	June 30, 2018	\$ 980,500.00	\$ 81,708.33
4	July 1, 2018	-	June 30, 2019	\$ 1,092,500.00	\$ 91,041.67
5	July 1, 2019	-	June 30, 2020	\$ 1,120,874.23	\$ 93,406.19
6	July 1, 2020	-	June 30, 2021	\$ 1,179,977.18	\$ 98,331.43
7	July 1, 2021	1	June 30, 2022	\$ 1,205,936.67	\$ 100,494.72
8	July 1, 2022	ſ	June 30, 2023	\$ 1,232,467.28	\$ 102,705.61
9	July 1, 2023	-	June 30, 2024	\$ 1,259,581.56	\$ 104,965.13
10	July 1, 2024	-	June 30, 2025	\$ 1,287,292.36	\$ 107,274.36
11	July 1, 2025	-	June 30, 2026	\$ 1,315,612.79	\$ 109,634.40
12	July 1, 2026	-	June 30, 2027	\$ 1,344,556.27	\$ 112,046.36
13	July 1, 2027	-	June 30, 2028	\$ 1,374,136.51	\$ 114,511.38
14	July 1, 2028	-	June 30, 2029	\$ 1,404,367.51	\$ 117,030.63
15	July 1, 2029	-	June 30, 2030	\$ 1,435,263.59	\$ 119,605.30
16	July 1, 2030	-	June 30, 2031	\$ 1,466,839.39	\$ 122,236.62
17	July 1, 2031	-	June 30, 2032	\$ 1,499,109.86	\$ 124,925.82
18	July 1, 2032	-	June 30, 2033	\$ 1,532,090.28	\$ 127,674.19
19	July 1, 2033	-	June 30, 2034	\$ 1,565,796.26	\$ 130,483.02
20	July 1, 2034	-	June 30, 2035	\$ 1,600,243.78	\$ 133,353.65
21	July 1, 2035	-	June 30, 2036	\$ 1,635,449.14	\$ 136,287.43
22	July 1, 2036	-	June 30, 2037	\$ 1,671,429.03	\$ 139,285.75
23	July 1, 2037	-	June 30, 2038	\$ 1,708,200.46	\$ 142,350.04
24	July 1, 2038	-	June 30, 2039	\$ 1,745,780.87	\$ 145,481.74
25	July 1, 2039	-	June 30, 2040	\$ 1,784,188.05	\$ 148,682.34
26	July 1, 2040	-	June 30, 2041	\$ 1,823,440.19	\$ 151,953.35
27	July 1, 2041	-	June 30, 2042	\$ 1,863,555.88	\$ 155,296.32
28	July 1, 2042	-	June 30, 2043	\$ 1,904,554.10	\$ 158,712.84
29	July 1, 2043	-	June 30, 2044	\$ 1,946,454.29	\$ 162,204.52

SECOND AMENDMENT TO LEASE AGREEMENT (Pinecrest Academy of Nevada - East Cactus)

This SECOND AMENDMENT TO LEASE AGREEMENT (this "Second Amendment"), entered into as of the <u>315</u> day of January, 2018, by and between CA LAS VEGAS ECA LLC, a Delaware limited liability company ("Landlord"), and PINECREST ACADEMY OF NEVADA, a Nevada public charter school ("Tenant").

WITNESSES:

A. Landlord and Tenant are Parties to that certain Lease Agreement dated as of September 30, 2014 (the "**Original Lease**") as amended by that certain First Amendment to Lease Agreement dated as of May 20, 2015 (the "**First Amendment**", and together with the Original Lease, the "**Existing Lease**"), pursuant to which Tenant leases from Landlord those certain "**Premises**" consisting of real property located in the city of Las Vegas, Clark County, Nevada, and more particularly described on Exhibit 1.1 to the Original Lease (the "**Land**"), the building(s) located on the Land and to be located on the Land pursuant to the Lease (the "**Building**"), and all fixtures and improvements located therein and thereon.

B. Landlord and Tenant desire to amend the Existing Lease upon the terms and conditions set forth in this Second Amendment.

NOW, THEREFORE, in consideration of the terms, covenants, and conditions contained in this Second Amendment, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Landlord and Tenant hereby agree to amend the Existing Lease as follows:

1. <u>Definitions</u>. Capitalized terms used, and not otherwise defined, in this Second Amendment shall have the same meanings as provided in the Existing Lease. The Existing Lease as modified by this Second Amendment shall herein be collectively referred to as the "Lease," and from and after the date of this Second Amendment, any reference to the "Lease" shall mean the Original Lease as previously modified by the First Amendment and as modified by this Second Amendment.

2. <u>Commencement Date and Rent Commencement Date</u>. Landlord and Tenant acknowledge and agree that the Commencement Date of the Lease for all purposes thereunder was August 19, 2015 and the Rent Commencement Date of the Lease for all purposes thereunder was September 1, 2015.

3. <u>Development Costs</u>. Pursuant to and in accordance with <u>Section 2.4</u> and <u>Section 3.6</u> of the Lease, the Parties hereby acknowledge and agree that the actual Development Costs are \$10,207,799, and that such amount shall be used in reference to Development Costs and the Budget in all instances in the Lease.

4. <u>Option to Purchase</u>.

(a) <u>Section 2.4.2</u> of the Lease is hereby deleted and the following paragraph is inserted in that place:

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2.4.2 For purposes of this Lease, the "Appraised Value of the Premises" shall mean the fair market value of the Premises as declared by the full narrative appraisal report that Tenant shall be required to deliver pursuant to Section 2 of the Option Agreement, subject to Landlord's confirmation that the requisite appraisal shall have been duly prepared according to the requirements specified in the Option Agreement. Notwithstanding the foregoing, the Parties agree that the Appraised Value of the Premises shall not exceed the following limits: (i) \$11,871,913 if the Closing Date (as defined in the Option Agreement) occurs in any of the thirty-seventh (37th) through forty-eighth (48th) full calendar months of the Term; and (ii) \$11,934,821 if the Closing Date (as defined in the Option Agreement) occurs in any of the forty-ninth (49th) through fifty-sixth (56th) full calendar months of the Term.

(b) <u>Section 2.4.3</u> of the Lease is hereby deleted and the following paragraph is inserted in that place:

For purposes of this Lease, the "**Project Value of the Premises**" shall mean the following: (i) \$11,278,317 if the Closing Date (as defined in the Option Agreement) occurs in any of the thirty-seventh (37th) through forty-eighth (48th) full calendar months of the Term; and (ii) \$11,338,080 if the Closing Date (as defined in the Option Agreement) occurs in any of the forty-ninth (49th) through fifty-sixth (56th) full calendar months of the Term.

(c) Landlord and Tenant acknowledge and agree that notwithstanding the time periods set forth in <u>Section 2.4.1</u> of the Lease, each of Landlord and Tenant has executed, and is delivering concurrently with this Second Amendment, the Option Agreement. For avoidance of doubt, Landlord and Tenant acknowledge and agree (i) that the time period requirements set forth in <u>Section 2.4.1</u> of the Lease are hereby waived, and (ii) that the Option Agreement as executed by each such Party and delivered concurrently with this Second Amendment is subject to Paragraphs 3(a) and (b), above, of this Second Amendment.

5. <u>Base Rent</u>. Landlord and Tenant acknowledge and agree that the Base Rent has been adjusted pursuant to and in accordance with <u>Section 3.6</u> of the Lease. Accordingly, <u>Exhibit 3.1</u> attached to the Lease is hereby deleted in its entirety and the <u>Exhibit 3.1</u> attached to this Second Amendment is hereby inserted in that place.

6. <u>Insurance</u>. The last sentence of <u>Section 8.2.3</u> to the Lease is hereby deleted and the following is hereby inserted in that place: "Final insurance policies shall be sent to the attention of: Turner-Agassi Charter School Facilities Fund, L.P. c/o Turner Impact Capital, 3000 Olympic Boulevard, Suite 2120, Santa Monica, California 90404, Attn: Bari Cooper Sherman."

7. <u>Legal Description</u>. The legal description of the Land set forth on <u>Exhibit 1.1</u> to the Original Lease (and each other reference to such legal description of the Land) is hereby deleted and the legal description of the Land set forth on the <u>Exhibit 1.1</u> attached hereto and incorporated herein by this reference is hereby adopted and inserted in those places

8. <u>No Default</u>.

(a) Tenant hereby represents, warrants, and agrees that: (i) there exists no breach, default, or event of default by Landlord under the Lease, or any event or condition that, with notice or passage of time or both, would constitute a breach, default, or event of default by Landlord under the Lease; (ii) the Lease continues to be a legal, valid and binding agreement and obligation of

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Tenant; and (iii) Tenant has no current offset or defense to its performance or obligations under the Lease.

(b) Tenant hereby waives and releases all demands, charges, claims, accounts or causes of action of any nature against Landlord or any Landlord Parties, including without limitation, both known and unknown demands, charges, claims, accounts, and causes of action that have arisen out of or in connection with the Lease.

9. <u>Brokerage</u>. Landlord and Tenant each represents and acknowledges to the other that it has not dealt with any real estate broker in consummating this Second Amendment, and that no conversation or prior negotiations were had with any broker concerning this Second Amendment. Landlord and Tenant each hereby holds the other harmless against any claim for brokerage commission(s) arising out of any dealings, conversations or negotiations had by either with any broker claiming to have dealt the indemnifying party.

10. <u>Landlord Notice Address</u>. In Article XXV of the Lease, Landlord's notice address to Quarles & Brady LLP is hereby deleted in its entirety and the following is hereby inserted in that place:

Polsinelli PC 150 N. Riverside Plaza, Suite 3000 Chicago, IL 60606 Attn: Michael Ostermeyer, Esq. Email: <u>mostermeyer@polsinelli.com</u> Phone: 312-873-3617

11. Miscellaneous.

(a) <u>Entire Agreement</u>. This Second Amendment sets forth the entire agreement between the parties with respect to the matters set forth herein. There have been no additional oral or written representations or agreements.

(b) <u>Confidentiality</u>. Tenant specifically acknowledges and agrees that this Second Amendment is subject to the terms and conditions regarding confidentiality and publicity set forth in Section 29.3 of the Original Lease.

(c) <u>Other Terms and Conditions</u>. Except as specifically modified or amended by this Second Amendment, all other terms and conditions of the Existing Lease shall remain in full force and effect.

(d) <u>Conflict</u>. In the event of a conflict or inconsistency between the terms and conditions of the Existing Lease and the terms and conditions of this Second Amendment, the terms and conditions of this Second Amendment shall control.

(e) <u>Binding Effect</u>. The terms of this Second Amendment shall be binding upon and shall inure to the benefit of the successors and assigns, respectively, of Landlord and Tenant (except in the case of Tenant, however, only such assigns as may be permitted under the Lease) and, if Tenant shall be an individual, upon and to his heirs, executors, administrators, successors and permitted assigns.

(f) <u>Authorization</u>. Tenant represents that this Second Amendment has been duly authorized, executed and delivered by Tenant and constitutes the legal, valid and binding obligation of Tenant. Landlord represents that this Second Amendment has been duly authorized, executed and delivered by Landlord and constitutes the legal, valid and binding obligation of Landlord.

(g) <u>Counterparts</u>. This Second Amendment may be executed in counterparts, each of which shall be deemed an original. Executed counterparts of this Second Amendment may be delivered electronically by electronic mail, and such documents shall be effective as original executed instruments.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF, the parties have executed this Second Amendment as of the day and year first above written.

TENANT:

PINECREST ACADEMY OF NEVADA, a Nevada public charter schooly

By: 1 Name:

Title:

LANDLORD:

CA LAS VEGAS ECA LLC, a Delaware limited liability company



By: Name: Bari Cooper Sherman Title: Vice President

Exhibit 1.1

Legal Description

A PORTION OF LOT 1 AS SHOWN IN THAT CERTAIN FINAL MAP TITLED "CASHMAN EQUIPMENT" RECORDED IN BOOK 140, PAGE 20 OF PLATS ON FILE AT THE CLARK COUNTY, NEVADA RECORDER'S OFFICE AND CERTAIN CERTIFICATE OF AMENDMENT RECORDED SEPTEMBER 24, 2008 IN BOOK 20080924 AS INSTRUMENT NO. 02756 OF OFFICIAL RECORDS AND LYING WITHIN THE NORTHWEST QUARTER (NW 1/4) OF THE NORTHWEST QUARTER (NW 1/4) OF SECTION 35, TOWNSHIP 22 SOUTH, RANGE 61 EAST, M.D.M., CITY OF HENDERSON, CLARK COUNTY, NEVADA, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF THE NORTHWEST QUARTER (NW 1/4) OF THE NORTHWEST QUARTER (NW 1/4) OF SAID SECTION 35; THENCE ALONG THE EAST LINE OF THE NORTHWEST QUARTER (NW 1/4) OF THE NORTHWEST QUARTER (NW 1/4) OF SAID SECTION 35, SOUTH 00°32'39" EAST, 40.01 FEET TO THE SOUTHERLY RIGHT-OF-WAY OF EAST CACTUS AVENUE, THE NORTHEAST CORNER OF LOT 1-1 AS DEPICTED IN FILE 190, PAGE 10 OF SURVEYS ON FILE AT THE CLARK COUNTY, NEVADA RECORDER'S OFFICE AND THE POINT OF BEGINNING; THENCE CONTINUING ALONG THE EAST LINE OF THE NORTHWEST QUARTER (NW 1/4) OF THE NORTHWEST QUARTER (NW 1/4) OF SAID SECTION 35 AND ALONG THE EAST LINE OF SAID LOT 1-1, SOUTH 00°32'39" EAST, 290.06 FEET TO THE SOUTHEAST CORNER OF SAID LOT 1-1; THENCE ALONG THE SOUTH LINE OF SAID LOT 1-1, NORTH 89°22'03" WEST, 664.82 FEET; THENCE DEPARTING THE SOUTH LINE OF SAID LOT 1-1, NORTH 00°20'32" WEST, 290.15 FEET TO THE NORTH LINE OF SAID LOT 1-1 AND THE SOUTHERLY RIGHT-OF-WAY OF EAST CACTUS AVENUE; THENCE ALONG THE NORTH LINE OF SAID LOT 1-1 AND SOUTHERLY RIGHT-OF-WAY, SOUTH 89°21'31" EAST, 663.80 FEET TO THE POINT OF BEGINNING.

ALSO KNOWN AS LOT 2-1 OF RECORD OF SURVEY IN FILE 192, PAGE 29 RECORDED JUNE 13, 2014 IN BOOK 20140613 AS INSTRUMENT NO. 01660 OF OFFICIAL RECORDS, CLARK COUNTY, NEVADA.

NOTE: THE ABOVE METES AND BOUNDS DESCRIPTION APPEARED PREVIOUSLY IN THAT CERTAIN DOCUMENT RECORDED NOVEMBER 04, 2014 IN BOOK 20141104 AS INSTRUMENT NO. 02665, OF OFFICIAL RECORDS CLARK COUNTY, NEVADA. EXCEPTING THEREFROM THAT PORTION CONVEYED TO THE CITY OF HENDERSON BY GRANT, BARGAIN, SALE DEED RECORDED NOVEMBER 26, 2014, IN BOOK 20141126 AS INSTRUMENT NO. 01554 OF OFFICIAL RECORDS, CLARK COUNTY, NEVADA. [Duplicates what is below; not sure why title policy contains this twice- Heritage Surveying survey certified as of May 1, 2015, Job #990181 only contains this once]

NOTE: THE ABOVE METES AND BOUNDS DESCRIPTION APPEARED PREVIOUSLY IN THAT CERTAIN DOCUMENT RECORDED NOVEMBER 04, 2014 IN BOOK 20141104 AS INSTRUMENT NO. 02665, OF OFFICIAL RECORDS CLARK COUNTY, NEVADA.

EXCEPTING THEREFROM THAT PORTION CONVEYED TO THE CITY OF HENDERSON BY GRANT, BARGAIN, SALE DEED RECORDED NOVEMBER 26, 2014, IN BOOK 20141126 AS INSTRUMENT NO. 01554 OF OFFICIAL RECORDS, CLARK COUNTY, NEVADA.

APN: 177-35-110-005 and 177-35-110-005

Pinecrest Academy of Nevada

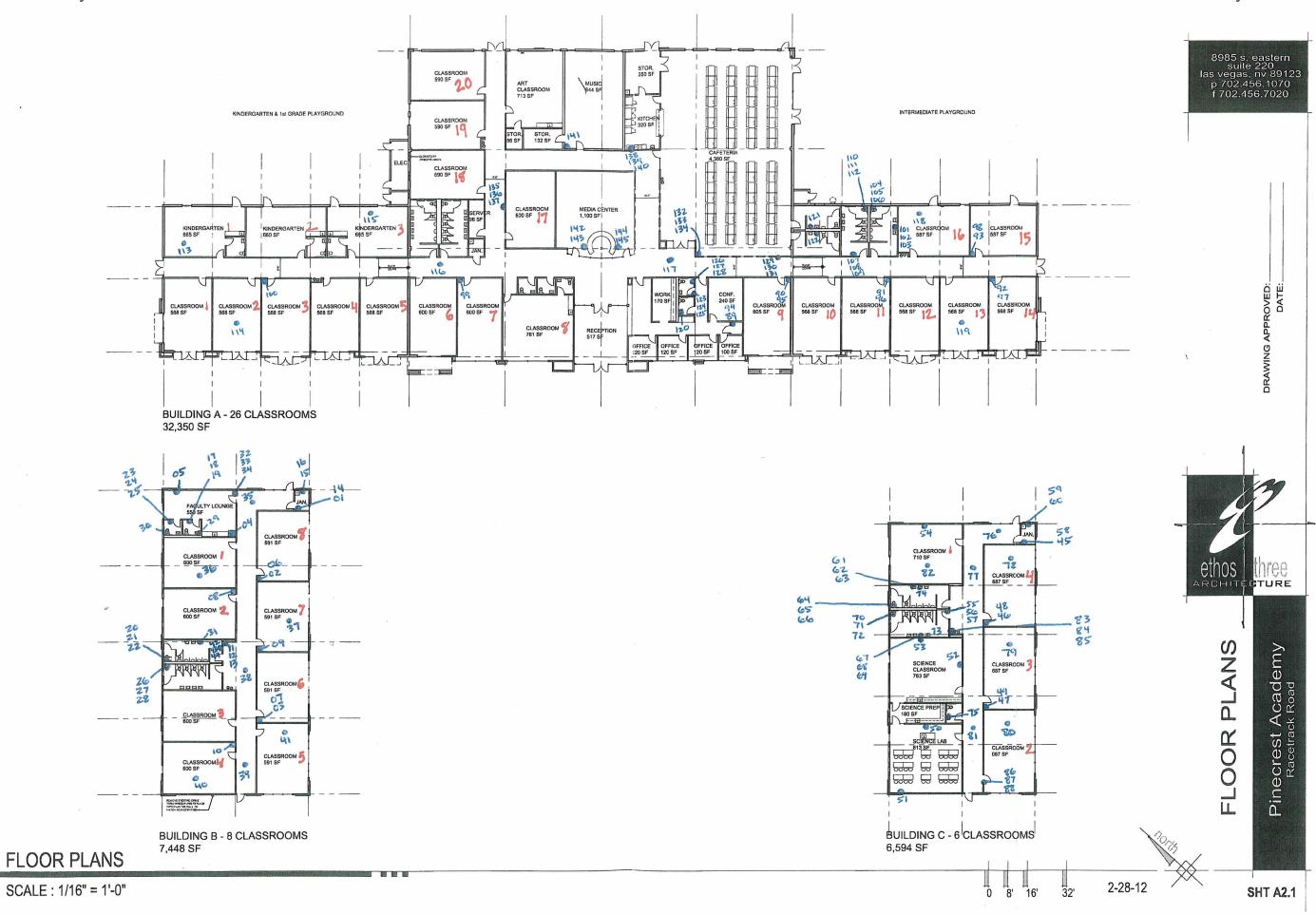
Lease Year	Period			Base Rent	Monthly Installments
1	Rent Commencement Date	-	June 30, 2016	\$639,000	\$53,250
2	July 1, 2016	-	June 30, 2017	\$767,750	\$63,979
3	July 1, 2017	-	June 30, 2018	\$845,500	\$70,458
4	July 1, 2018	-	June 30, 2019	\$920,000	\$76,667
5	July 1, 2019	-	June 30, 2020	\$969,741	\$80,812
6	July 1, 2020	-	June 30, 2021	\$1,013,787	\$84,482
7	July 1, 2021	-	June 30, 2022	\$1,036,091	\$86,341
8	July 1, 2022	-	June 30, 2023	\$1,058,885	\$88,240
9	July 1, 2023	-	June 30, 2024	\$1,082,180	\$90,182
10	July 1, 2024	-	June 30, 2025	\$1,105,988	\$92,166
11	July 1, 2025	-	June 30, 2026	\$1,130,320	\$94,193
12	July 1, 2026	1	June 30, 2027	\$1,155,187	\$96,266
13	July 1, 2027	-	June 30, 2028	\$1,180,601	\$98,383
14	July 1, 2028	-	June 30, 2029	\$1,206,574	\$100,548
15	July 1, 2029	-	June 30, 2030	\$1,233,119	\$102,760
16	July 1, 2030	-	June 30, 2031	\$1,260,247	\$105,021
17	July 1, 2031	-	June 30, 2032	\$1,287,973	\$107,331
18	July 1, 2032	-	June 30, 2033	\$1,316,308	\$109,692
19	July 1, 2033	-	June 30, 2034	\$1,345,267	\$112,106
20	July 1, 2034	-	June 30, 2035	\$1,374,863	\$114,572
21	July 1, 2035	-	June 30, 2036	\$1,405,110	\$117,092
22	July 1, 2036	-	June 30, 2037	\$1,436,022	\$119,669
23	July 1, 2037	-	June 30, 2038	\$1,467,615	\$122,301
24	July 1, 2038	-	June 30, 2039	\$1,499,902	\$124,992
25	July 1, 2039	-	June 30, 2040	\$1,532,900	\$127,742
26	July 1, 2040	-	June 30, 2041	\$1,566,624	\$130,552
27	July 1, 2041	-	June 30, 2042	\$1,601,090	\$133,424
28	July 1, 2042	-	June 30, 2043	\$1,636,314	\$136,359
29	July 1, 2043	-	June 30, 2044	\$1,672,313	\$139,359

EXHIBIT 3.1 BASE RENT SCHEDULE

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SCALE : 1/16" = 1'-0"

Pinecrest Academy of Nevada

Attachment 6- Facility Floor Plan

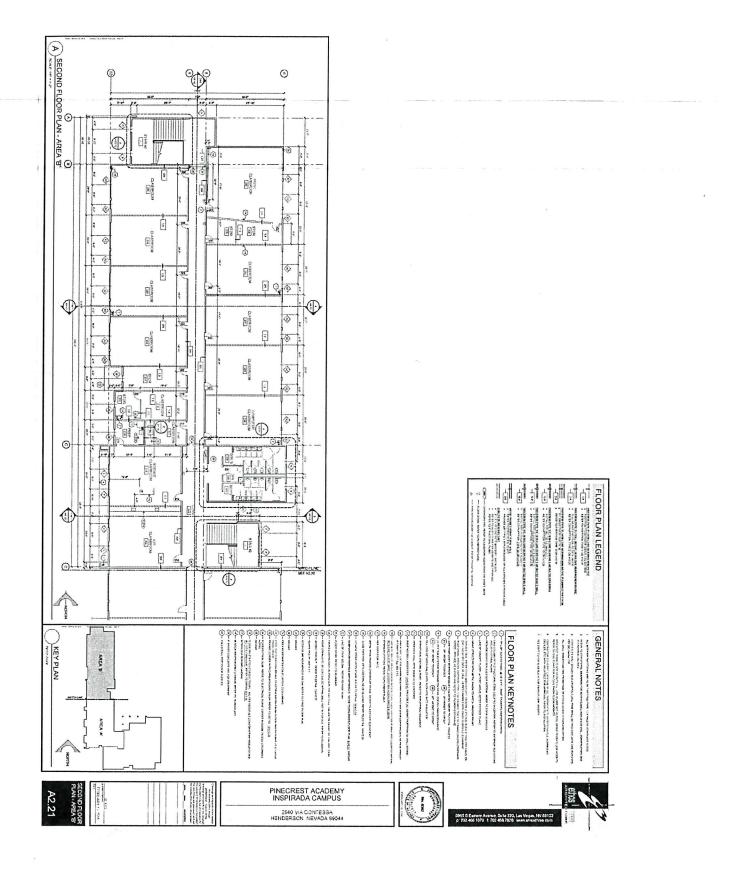


Exhibit 6.1-2 – Page 6

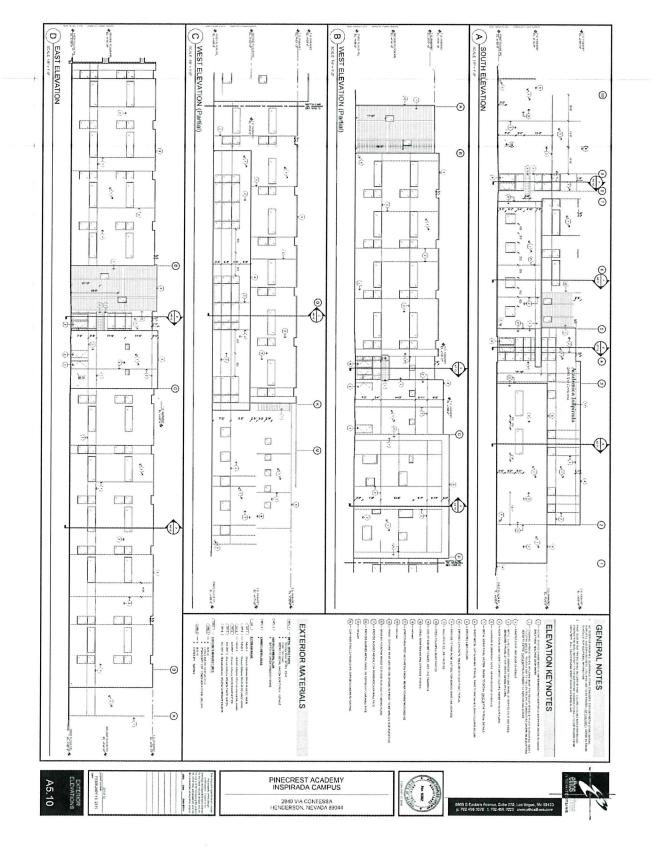


Exhibit 6.1-2 – Page 7

Attachment 6- Facility Floor Plan

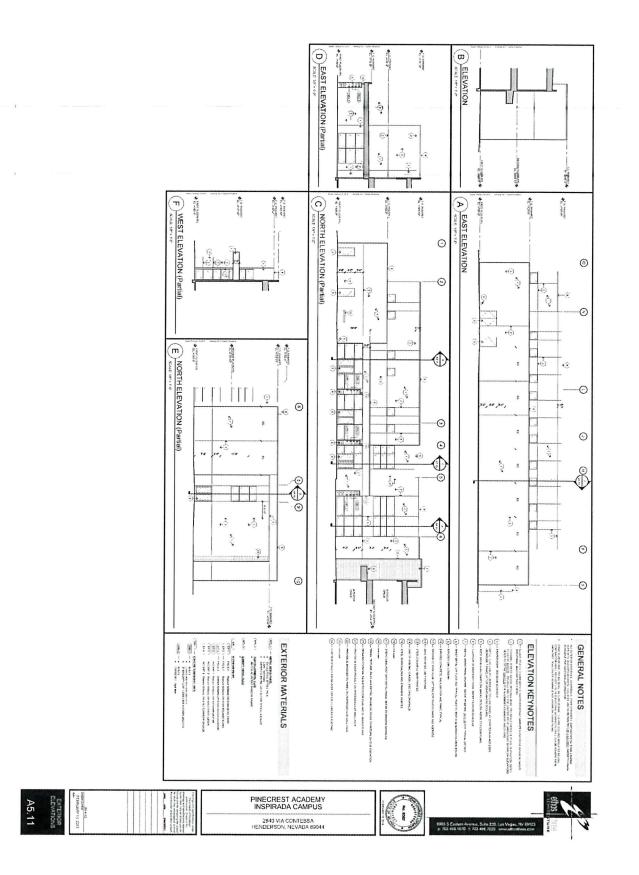
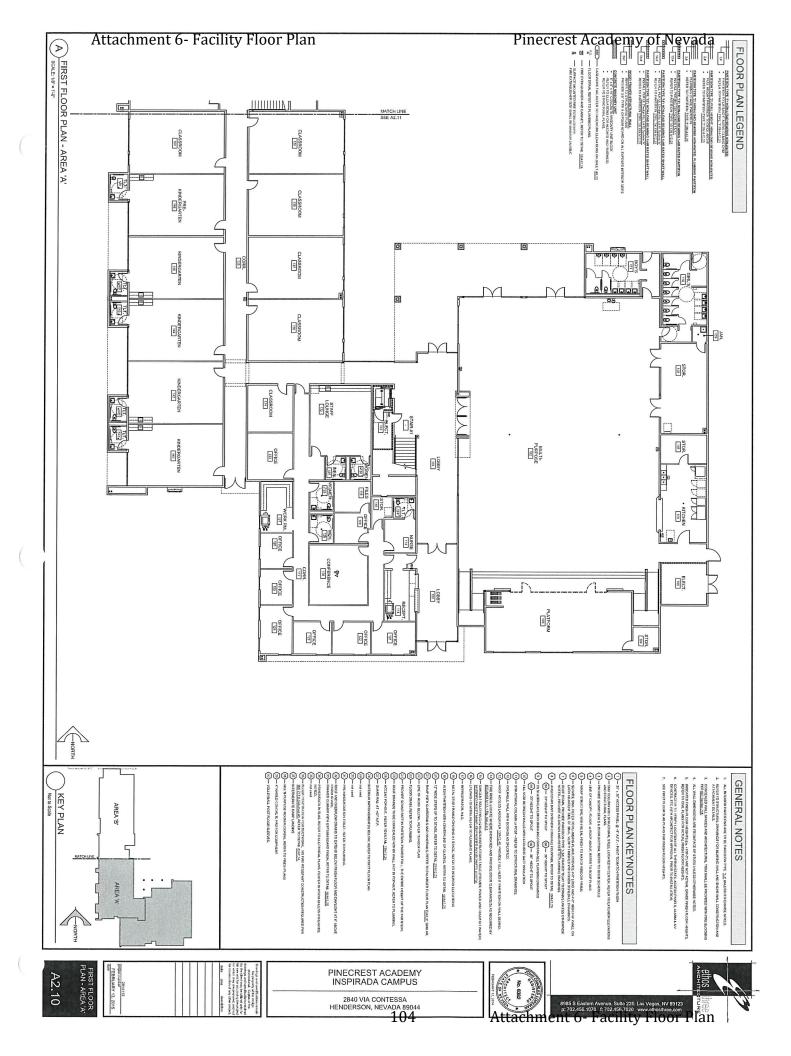
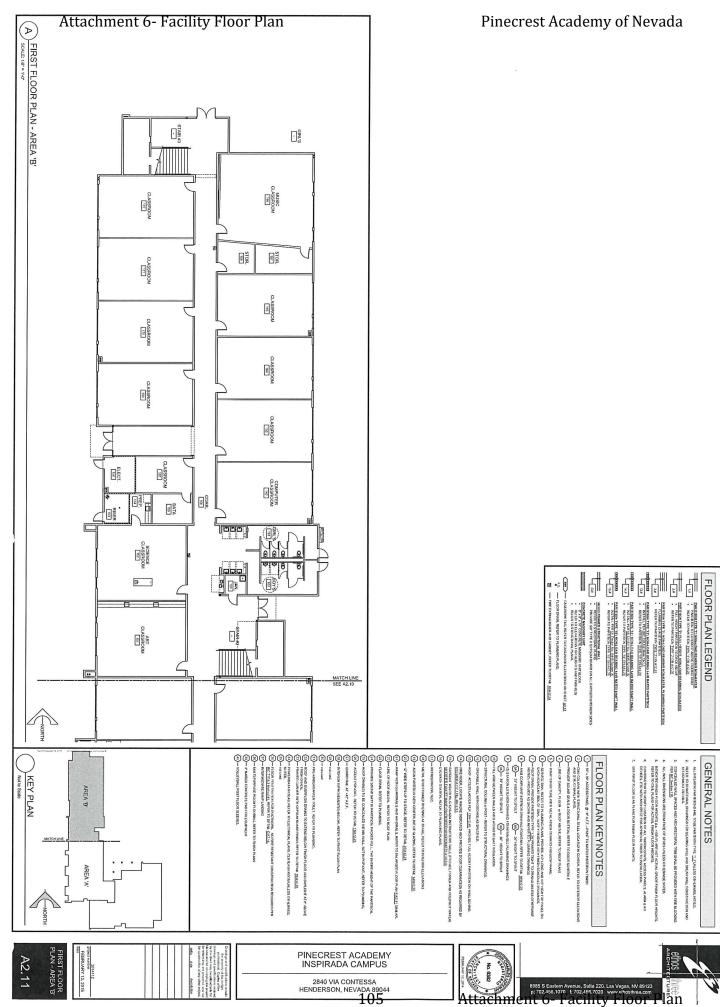
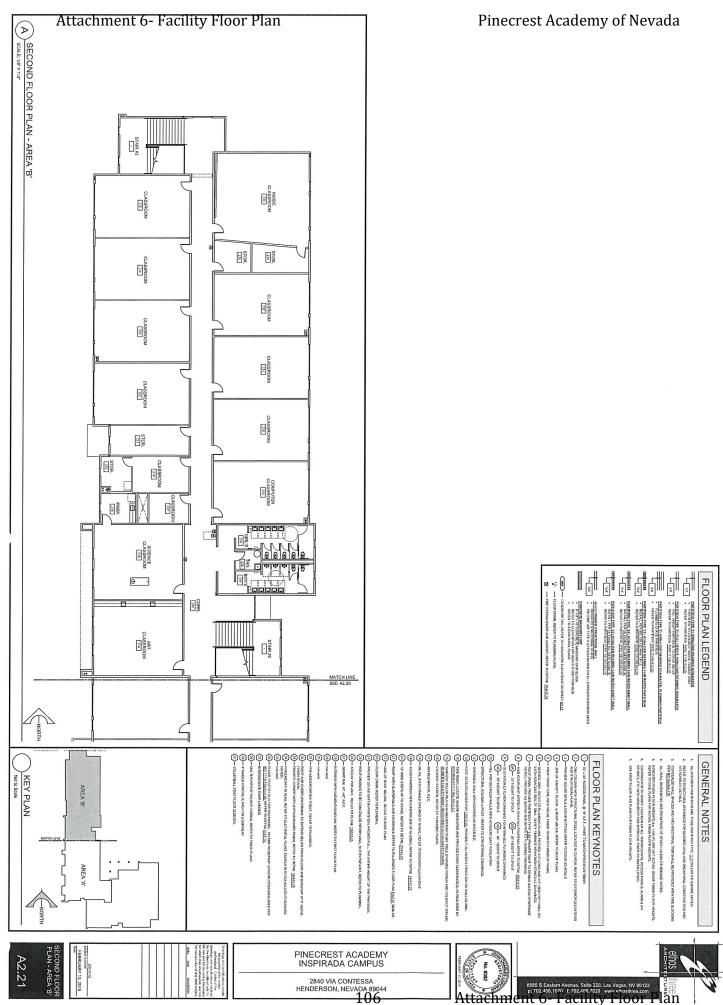


Exhibit 6.1-2 – Page 8

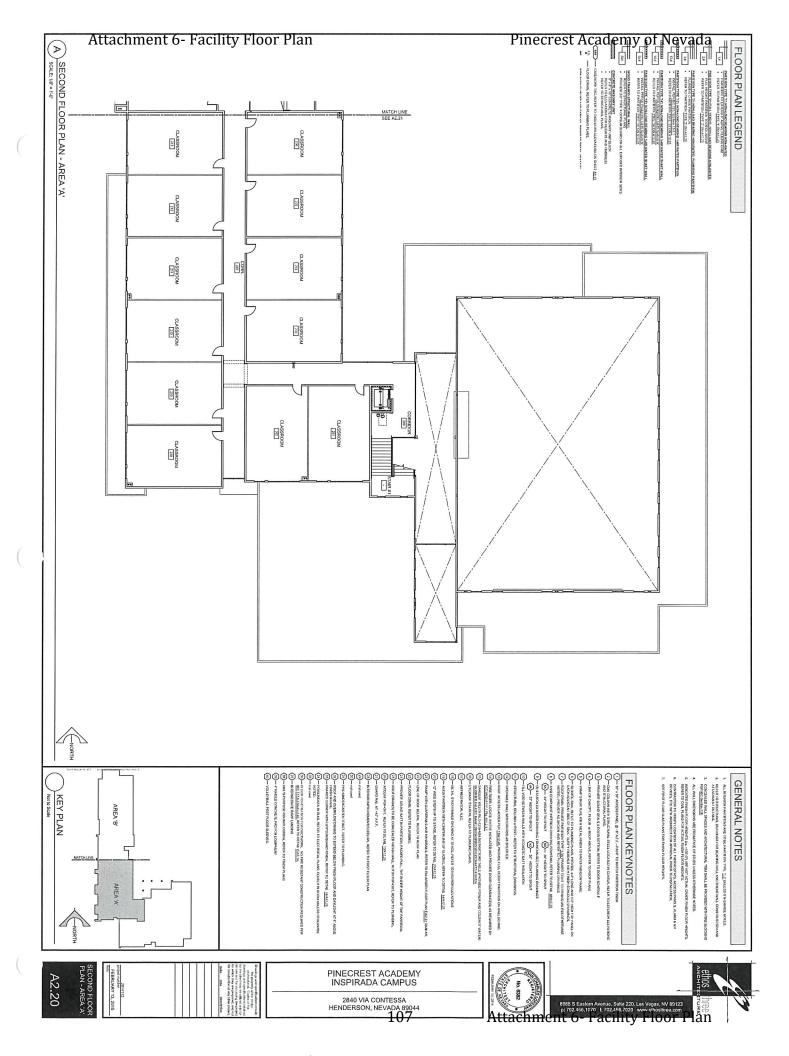


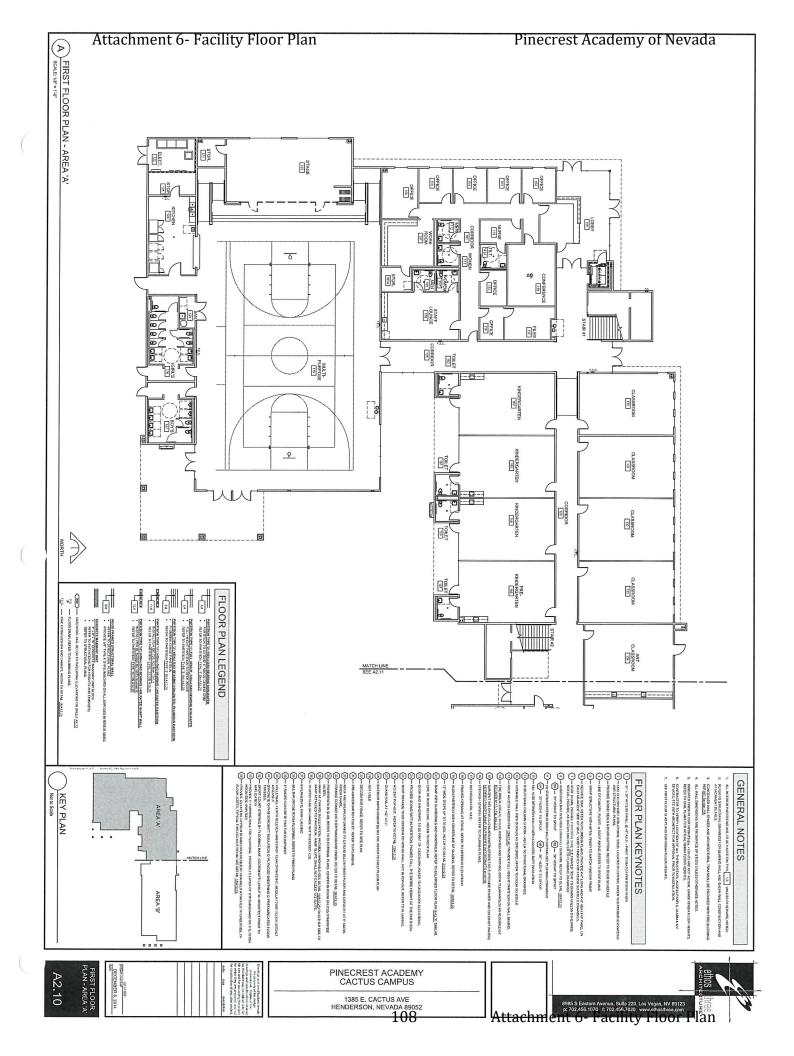


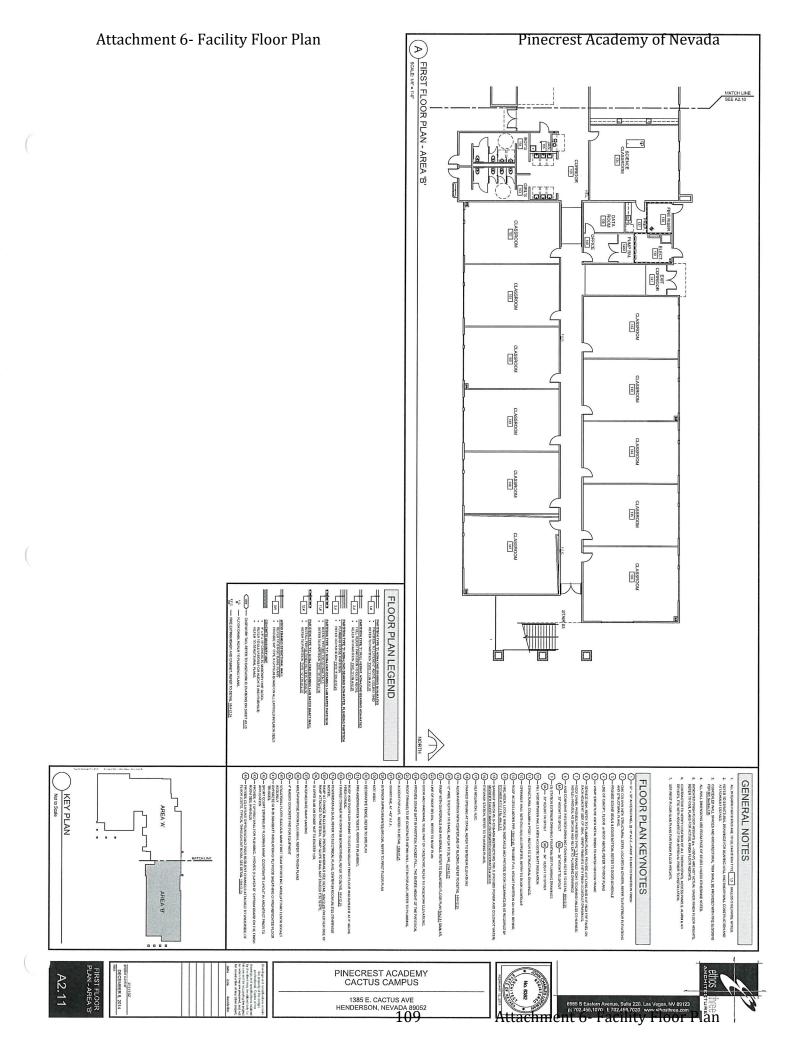
2840 VIA CONTESSA HENDERSON, NEVADA 89044 105 Attachment 6

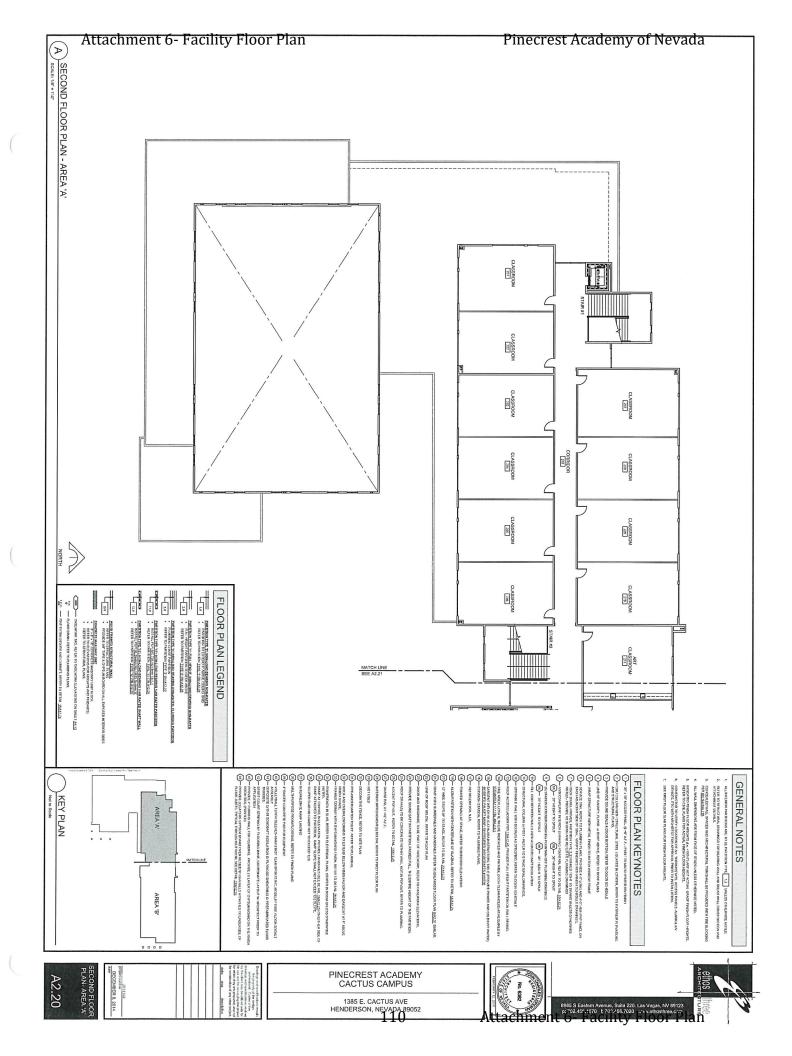


Attachment 6 Facility Floor









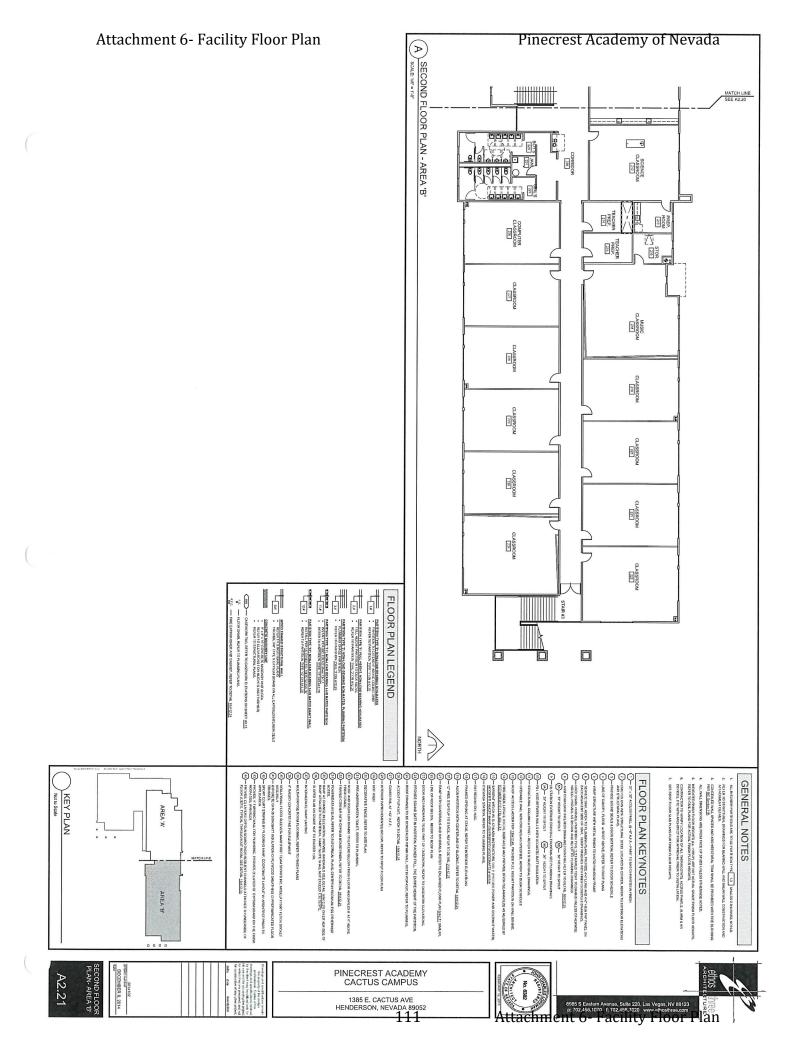


EXHIBIT 6.1-2 Schematic Plans

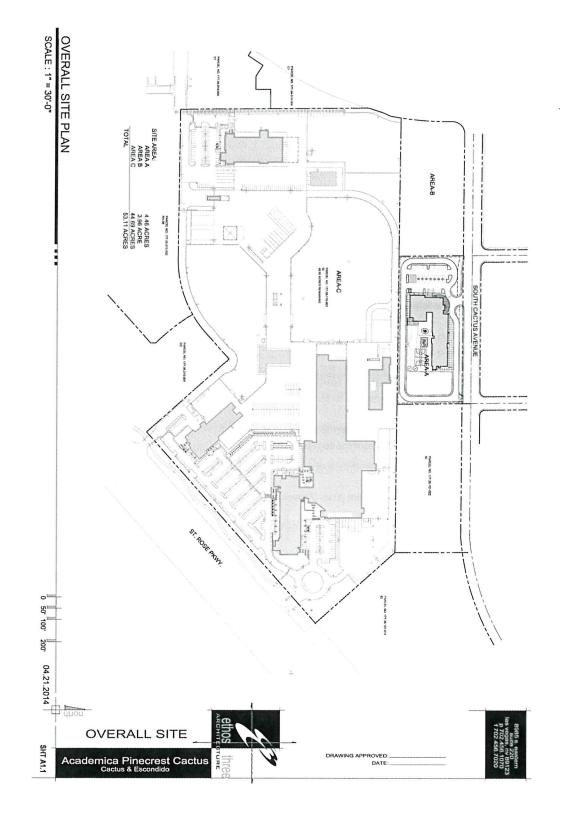


Exhibit 6.1-2 – Page 1

Attachment 6- Facility Floor Plan

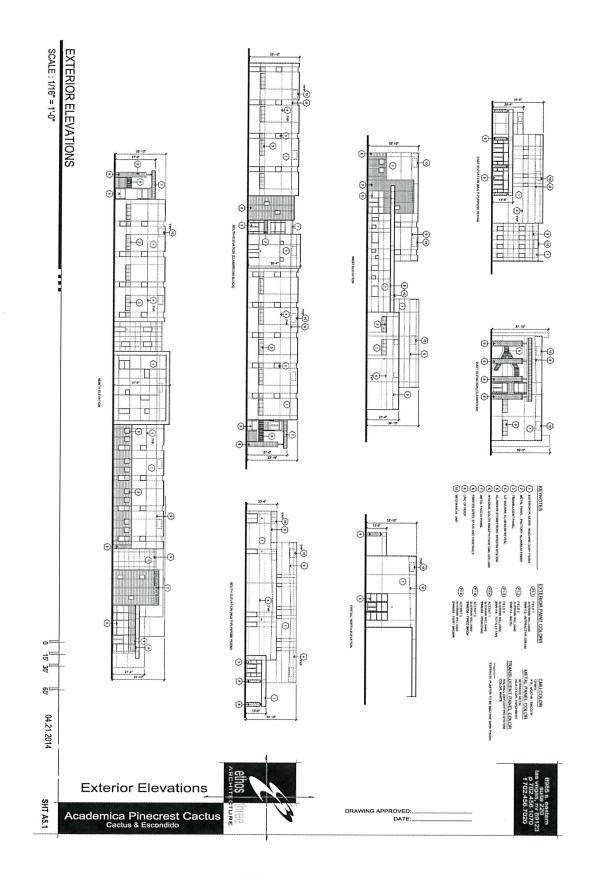


Exhibit 6.1-2 – Page 2

Property Owner Contact Information:

School Development South Boulder LLC 6457 Sunset Dr. Miami, FL 33143 Attention: Roseanne Wright Email: <u>rosanne47@aol.com</u>

There is a relationship between the current owner or landlord and the educational management organization. The Board disclosed such relationship to the SPCSA when the lease was signed. Pinecrest Academy and the landlord will obtain 2 separate independent appraisals. If the two appraisals do not agree a third appraiser will be hired to evaluate the two prior appraisals and come up with a purchase price.

Property Owner Contact Information:

CA Las Vegas ECA LLC c/o Turner-Agassi Charter School Facilities Fund, L.P. 3000 Olympic Blvd. Suite 2120 Santa Monica, CA 90404 Attention: Glenn Pierce Email: <u>gpierce@turnerimpact.com</u>

CA Las Vegas 2840 VC LLC c/o Turner-Agassi Charter School Facilities Fund, L.P. 3000 Olympic Blvd. Suite 2120 Santa Monica, CA 90404 Attention: Glenn Pierce Email: <u>gpierce@turnerimpact.com</u>

There is no knowledge of any relationship between the current owner or landlord and the schools, including but not limited to any relative of a board member or employee within the third degree of consanguinity or affinity and any connection with an educational management organization foundation, or other entity which does business with or is otherwise affiliated with the school. If such a relationship becomes known, the Board will disclose such relationship to the SPCSA. Pinecrest will submit such information for review and approval prior to acquisition of any facility in compliance with NAC 386.3265.

Property Owner Contact Information:

CA Las Vegas ECA LLC c/o Turner-Agassi Charter School Facilities Fund, L.P. 3000 Olympic Blvd. Suite 2120 Santa Monica, CA 90404 Attention: Glenn Pierce Email: <u>gpierce@turnerimpact.com</u>

CA Las Vegas 2840 VC LLC c/o Turner-Agassi Charter School Facilities Fund, L.P. 3000 Olympic Blvd. Suite 2120 Santa Monica, CA 90404 Attention: Glenn Pierce Email: <u>gpierce@turnerimpact.com</u>

There is no knowledge of any relationship between the current owner or landlord and the schools, including but not limited to any relative of a board member or employee within the third degree of consanguinity or affinity and any connection with an educational management organization foundation, or other entity which does business with or is otherwise affiliated with the school. If such a relationship becomes known, the Board will disclose such relationship to the SPCSA. Pinecrest will submit such information for review and approval prior to acquisition of any facility in compliance with NAC 386.3265.

	CERTIFICATE OF OCCUPANCY This certificate is issued per the Building And Fire Safety Administrative Code At the time of issuance, this building was deemed to be in substantial compliance with fire, safety d structural provisions of the adopted building codes based upon periodic inspections of work during construction. This certificate of occupancy should not be relied upon as evidence that the construction is in actual compliance with all applicable building codes or that the construction is in actual compliance with all applicable building codes or that the construction meets the minimum standards of a specific industry.	CORRIDOR/COMMUNITY MIXED-US			воилива и с В 34836	
A Place To Oalt Hone	OCCUPANC and Fire Safety Administrative of the substantial compliance with fire, s pon periodic inspections of work during dence that the construction is in actual sets the minimum standards of a specifi	MC CORRID	Code Description		SCHOOL DEV S BOULD 6340 SUNSET DR MTAMT FT, 331434836	
Department of Building & Safety 240 Water Street Henderson, NV 89015 (702) 267-3620	CERTIFICATE OF OCCUPANCY This certificate is issued per the Building And Fire Safety Administrative code At the time of issuance, this building was deemed to be in substantial compliance with fire, safety and structural provisions of the adopted building codes based upon periodic inspections of work during con This certificate of occupancy should not be relied upon as evidence that the construction is in actual com with all applicable building codes or that the construction meets the minimum standards of a specific in	VB SP	Construction Type Zone Code		634 MTAI	POST IN A CONSPICUOUS PLACE
CITY O Departmen 240 Hende	CERTIFICATE In the time of issuance, this building the time of issuance, this building totural provisions of the adopted build certificate of occupancy should not be all applicable building codes or that	с нит. [3 АЗ/Е	Occupancy Group	7	Mr pronound Jack	
	a	20 SS D	Building Permit Number	Date		mancy

Attachment 8- Certificate of Occupancy

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Safety Safety I face To cont to out	TE OF OCCUPANCY per the Building And Fire Safety Administrative Code uilding was deemed to be in substantial compliance with fire, safety building codes based upon periodic inspections of work during construction. of be relied upon as evidence that the construction is in actual compliance that the construction meets the minimum standards of a specific industry.	MC CORRIDOR/COMMUNITY MIXED-US Zone Code Description	SCHOOL DEV S BOULDER L L C 6340 SUNSET DR MIAMI FL 331434836	US PLACE
CITY OF HENDERSON Department of Building & Safety 240 Water Street Henderson, NV 89015 (702) 267-3620	CERTIFICATE OF OCCUPANCY This certificate is issued per the Building And Fire Safety Administrative Code At the time of issuance, this building was deemed to be in substantial compliance with fire, safety and structural provisions of the adopted building codes based upon periodic inspections of work during con This certificate of occupancy should not be relied upon as evidence that the construction is in actual com with all applicable building codes or that the construction meets the minimum standards of a specific in	ess 2012004342 mit Number	Audust 9, 2012 Date My homen Seden	POST IN A CONSPICUOUS PLACE

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Attachment 8- Certificate of Occupancy

A Barety Safety Safety Old for a contract of the formation of the formatio	CATE OF OCCUPANCY issued per the Building And Fire Safety Administrative Code this building was deemed to be in substantial compliance with fire, safety adopted building codes based upon periodic inspections of work during construction hould not be relied upon as evidence that the construction is in actual compliance odes or that the construction is in actual compliance		MC CORRIDOR/COMMUNITY MIXED-US	Zone Code Description		L DE	MLAMI FL 331434836	OUS PLACE
CITY OF HENDERSON Department of Building & Safety 240 Water Street Henderson, NV 89015 (702) 267-3620	i this adopte hould odes o	ΣM		Occupancy Group Construction Type		Mot homewal Tradic	Building Official	POST IN A CONSPICUOUS PLACE
	CERTIFICATION CONTRICTION OF THE CONTRIBUTION OF THE CONTRIBUTION OF THE ADDRESS AND ALL ADDRESS AND A	1340 S BOULDER HWY Sittis Address	BEDT 2012004344	Building Permit Number	August 9, 2012	Date	Buil	

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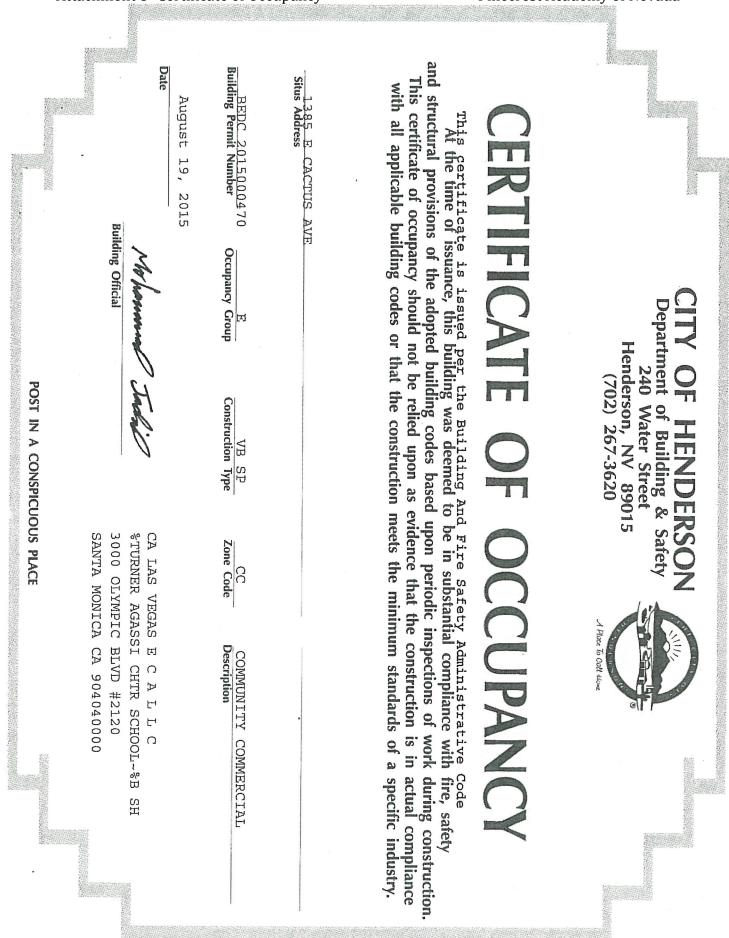
Attachment 8- Certificate of Occupancy

et at A Place To Cold some	OCCUPANCY	This certificate is issued per the Building And Fire Safety Administrative Code At the time of issuance, this building was deemed to be in substantial compliance with fire, safety and structural provisions of the adopted building codes based upon periodic inspections of work during construction. This certificate of occupancy should not be relied upon as evidence that the construction is in actual compliance with all applicable building codes or that the construction meets the minimum standards of a specific industry.		PC PLANNED COMMUNITY	Zone Code Description	C A LAS VEGAS 2840 V C L L C %PINECREST ACADEMY OF NEVADA 8235 S EASTERN AVE #150 LAS VEGAS NV 891230000	DUS PLACE
20 89 0	E O F O	the Building 2 med to be in substar ased upon periodic i oon as evidence that istruction meets the		VB SP	Construction Type		POST IN A CONSPICUOUS PLACE
CITY OF HEN Department of Buildi 240 S. Water S Henderson, NV (702) 267-36	FICAT	te is issued per his building was dee ed building codes ba ould not be relied u codes or that the cor	A	A3/E	Occupancy Group	Mohommen Jus	
	CERT	This certificate At the time of issuance, this provisions of the adopted certificate of occupancy shou applicable building coo	2840 VIA CONTESSA	Situs Address BEDC 2015004044	Building Permit Number September 16,	ere of Occupancy	

Attachment 8- Certificate of Occupancy

Pinecrest Academy of Nevada

B1608



121

Attachment 8- Certificate of Occupancy

LEA NAME: Academica Nevada

SCHOOL NAME: Pinecrest Academy of Nevada

(Number 1_{0} of 1_{-} , make copies as necessary)

AMP FORM 2 - SCHOOL BUILDING LIST

List each building used as a school building for this school (e.g., on-site administration building, maintenance building, storage building and any off-site building used for classrooms, etc.). List the date of the original construction and any subsequent additions. Place an "X" in the appropriate column to note whether the building has friable ACBM, non-friable ACBM, friable and non-friable suspected ACBM assumed to be ACM or no ACBM (i.e., no ACBM at the time of construction). If there is no ACBM in the building as a result of a removal action, note "removal" and insert the date (e.g., removal - 2/10/04) in the "No ACBM" column.

Name of Building	Address	Construction Date(s)	Friable ACBM*	Non- Friable ACBM	Friable and Non- Friable Suspected ACBM Assumed to be ACM**	No ACBM
Building A	ilding A 1360 South Boulder Highway Henderson, Nevada 89015					х
Building B	Building B 1350 South Boulder Highway Henderson, Nevada 89015					х
Building C	1370 South Boulder Highway Henderson, Nevada 89015	2012				х

*ACBM - Asbestos-Containing Building Material

**ACM - Asbestos-Containing Material

DATE: 8/15/2012

ATTACHMENT

If a new school building was constructed after October 12, 1988 and is asbestos-free, attach a signed statement from an architect or project engineer responsible for the construction of the building, or by an accredited inspector, indicating that no ACBM was specified as a building material in any construction document for the building, or, to the best of his or her knowledge, no ACBM was used as a building material. Provide a copy of this statement to the EPA Regional Office. This information is required under 40 CFR § 763.99 (a)(7)). Provide the state/license number for the architect/project engineer or, for the inspector, provide the state of accreditation, and, if applicable, the accreditation number for the inspector. Although not required, EPA suggests attaching to this statement a copy of the licensing document for the architect/project engineer, or for the inspector, a copy of the inspector's accreditation certificate.



122 Attachment 9- Facility Code Compliance

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Soath		District E	ECATUR BLVD	• LAS VE	GAS, NV • (39107 • 702	DUTHERN N SCHOOL I -759-1258 (DI	NSPECTI RECT PLAI	ON R	EPORT	and the factor	0 (DII	RECT F	=00D		Page 7	1. da - 627	
PERM	AIT #	S. 4.8.	ABLISHMENT NAME				FACILITY INFO	PHONE #	a more	an a	ENE TE	a Port	DOTAGE	3.50.	ARY EHS			
PRO	102149	-	CREST ACADE			· · · · ·		0 -	teres a	in age die		1.94 S (s 13 - 6 S		EE7000665				
136	RESS 60 S BOUL nderson, N	LDER						RISK CAT. 4-2		P.E. CODE 4204	DISTIRCT				PERMIT STATUS			
CURRENT SERVICE	ADA CLEAN	65	AIR ACT: D COMPLI SERVICE Routine Inspectio		DATE	IPT TIME IN 10:45AM	TIME OUT	CONTACT F TRAVEL MIN 0	1772 () 1772 ()	INSPECTIO	NRESULT			10 201	WER	w	/ATER M	
	In = In comp	pliance	OUT = Not In azards - Notify				e during inspection	N/O = 1	Not obse	rved	N/A = N		oUT	i Alle i d	R = Re	peat vio	lation	
	Loss or i	interrup	tion of electrical AC 444.56822.2	service othe			and the set	ating and air		an a shirt ta a				and and a second				
			contamination of p		er supply. (NA	C 444.56822	2.2.b.3)	n		and a stand of the second s						- 440 20 - 1847 - 1847		
	Presence 444.5682		ects, rodents or o	other vermir	that constitu	tes a significa	ant threat to hea	lth or safety.	(NAC					454				
*********			sal of sewage or l	iquid waste	. (NAC 444.5	6822.2.b.4)	en forst som ge		- Le	a segura a	(4,6	· · · · · · ·	11 [] 14					
	Any conc 444.5682		r equipment usec	I that consti	tutes unreaso	nable risk of	physical injury.	NAC									1.121271	
			ic material that is	labeled, sto	ored or used i	mproperly. (N	NAC 444.56822.	2.b.6)	1 (NG		6423-945 (\$\$3627-1)			574N. 5742			7 4. 200 (c) 3 3/167	
	1 100 C C 3 1 23 - 11C		s gases, vapors, 1 4.56822.2.b.7)	fumes, mist	or particulate	s in concentr	ations which are	dangerous	to life or									
	Classroo	ms and	l other areas that egrees Fahrenhei	and the second second	- Prosent 20 - 11 - 1	A 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	pient temperatur	es less than	60 or									
SEC		-	ent Health			And a second sec				and a second state		IN	OUT	N/A	COS	NO	R	
1	Isolation use by a		students ensured	d. Resting s	urfaces of nor	n-absorbing r	naterial cleaned	and sanitize	d before	9 00230143		-1.1040- 1 -1.1040- -				Þ		
2			red inaccessible	to students	in cabinets or	in locked co	ntainer in refrige	rator			1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1				10111	<u> </u>		
SEC	TION 2 -	Class	rooms-Instruc	tion and V	ocational					-	the transferred	IN	OUT	1.1.1.1.1.1.1	12231	NO	R	
3		1	ish stations and s rials are handled	- and the second second	lassrooms in	which acidic,	basic, flammab	le or other	e e Okuer	e v laki	an the second							
4	· · · ·		uding specialty cl n, clean and free	and the second sec	and search a search	me economic	cs, PE, special e	education) ma	aintaine	d		Ó		.				
5	properly l	ocated	pecialty classroor , installed/vented arnings and infor	as required	and maintair	ned in good c									0 347			
6	Pets kept	t or han	dled in classroon	n as require	d by NAC 44	1.56834											1	
7	supplied v	with ho	used for vocation t and cold water a ed in such areas	and with pa														
			and Locker Roo				8.05 ·····	1.4.4 A.	i graa			IN	OUT	N/A	cos	NO	R	
8	surfacing	and fre	ms and associate e from hazards.							d								
9			ined free of leaks t a maximum terr			ins. When us	sed, showers are	e provided w	ith hot									
			s, Custodial, F									IN	OUT	N/A	cos	NO	R	
10 11	desisti en 1	(A. E. Asfer C. E. Asfer	pared to remedia	en al anna Angela d'Angela.	مرد به رسم ومد المعقوم ا		Page of a spigger carry of	and the state of the second se	electron at		and and a second		. 🗆 .					
	operating	conditi	on; supply of drin e as required. Bu	king water	provided at ou	itdoor events	and gymnasiur											
13	Utility roor	ms/area	as (electrical pane sons. GFCI insta	els, riser, bo	iler, chiller) ir	good order,	clean and secu	red inaccess	ible to									
14	Water from	n appro	oved source, free	from cross				ention device	es	ita i								
15		s mater	rials (flammables	5 6 AL - 1	icals, paint) p	roperly store	d and secured i	naccessible	to	ч., ^к .								
							123	Atta	achm	ient 9- 1	Facilit	y Co	de C	bmr	lian	ce		

Pinecrest Academy of Nevada

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SN		SCHOOL INSPECTION REPORT Facility Name: PINECREST ACADEMY HORIZON CAMPUS- PINECREST ACADE HORIZON	MY	Dat			Page	2 of 2					
16		protocites proment properly drained to sewer. Sewage disposed of in an approved manner.			0/2017		Ь						
17		ing(s) protected from vermin access.											
18		n air in classrooms and other indoor instruction/occupied areas maintained at between 65oF and 85oF.					—						
19		room facilities adequate, accessible, clean, in good condition and with properly sized containers for e disposal, appropriately placed.											
20		room fixtures in good, clean and working condition.											
21	Toile	t tissue available in stalls from approved dispensers.											
22		tories provided where required. Adequate, properly installed and stocked. Lavatories provided with											
SEC		n water of adequate flow and adequate time. 5 - Playgrounds, Field, External Grounds	IN	OUT	N/A	cos	NO	R					
23		ground and field equipment properly installed, and maintained to CPSC requirements in a clean condition.					Ь	10° - 1					
24		ground/Field surfacing in good condition. Area clean and free from hazards. Meets CPSC requirements.					6	-					
25		ways properly constructed and maintained				1. 1.1	F						
	· · · · ·												
26		age/refuse properly disposed of					<u> </u>						
27		ior of facility clean and free from litter and hazards						1					
		6 - Food Service	IN	OUT	N/A	cos	NO	R					
28		storage in approved location; Refrigerators protected from vermin/spoilage											
29	Snac	k bar or student store maintained and operating as required by health permit.	. 🔳										
30	Unpe	ermitted food activities occurring on campus.											
		TEMPERATURE OBSERVATIONS				a an							
No Te	mpera	ture Observations			1								
		VIOLATIONS, OBSERVATIONS AND CORRECTIVE ACTIONS	all a	14.4									
Item	No	Observations & Corrective Actions			100								
4													
11				tion: Re	pair or								
22		Violation: Automatic faucets turn off water in less than 20 secondshandsink in girls' restroom opposite Rm. 23. Correct adjust fixture as necessary.											
		Violation: Caulk at student handsinks is in disrepair. Corrective Action: Re-caulk to provide smooth, cleanable surface.											
171 - 1		Violation: Hot water temperature greater than 110°F, water is 120°F-Health Office restroom. Corrective Action: Adjust	to prov	ide hot v	vater								
		temperature less than 110°F. Water has been turned off, alternate sink in use. Maintain lavatory out of use until temperat than 110°F	ure is n	naintaine	ea no m	ore							
24		Violation: Several holes in the protective surfacing around the climbable equipment in the older yard. Corrective Action:	Repair	to maint	ain fall								
Ove	all In	protection. spection Comments:	-										
		rahon@pinecrestrv.org											
		그 지방법에는 영국의 사람을 통한 가운데 가슴을 많이 가운데.											
1.1													
12.5													
		by (signature) Received by (printed) EHS (signature)											
Red	eived		Stenik st.FO.F			and shall be	HORE HEAD AND	8343年後期前的 有关					
	-	al 250 mik mcmahone Suva		1,1	A 6								
	Ĩ	all the Swa	N	_~~	1-2								
		director of maintanance					Sus	an Lane					
			ting the	supervise	or at								
the Er	vironm	e on this form: 1) Does not constitute agreement with its contents. You may discuss the contents of this report with the department by conta ental Health office indicated on page one of this report. Until such time as a decision is rendered by this department, the contents of this repo	ort shall	remain in	a al								
effect;	and 2)	Acknowledges that this inspection report will be distributed by either email, fax, or postal delivery (of your choosing) within 1 business day.		5355	V1								
		124 Attachment 9- Facilit	Co	deC		1:							

Attachment 9-	Facility Code-Compliance	Pine JENDER&ON BUNEDING AND FIRE SAFETY DEPARTMENT 240 Water Street P.O. BOX 95050 Henderson, NV 89009-5050 702-267-3930 Fax 702-267-3931
A Place To Call Home	EXISTING BUILDING	G INSPECTION REPORT
Inspection Type:	Permit Number:	Date: Inspector:
	+ FFID 2012481277	8.16.17 J. Cottey
Description of Inspection	n Area:	Manager / Owner / Property Management: Miles Mc Mathow
Business Name:	Non, Horzon	Contact Person / Phone #:
Street Address:	Suite #:	Business Phone #:
1360 S. Bould	Joi Hury	702-468-5955
	FIRE CODE VIOLATION	
Item #	DESCRIPTION AND LOCATIO	N OF VIOLATION / INFORMATION
* BRAILA		recks Must Be performed
OnArta	arly	
CYAC		
- 2011	to before the solved of	time of inspection.
You are hereby advised t	TE: Signatory shall provide a content hat you are in violation of the Henderson The Fire Safety Division will re-inspect for	Municipal Code, Title 15, Chapter 15.32, and that you
	Anappa contactor processing accessing approvement and approvements	20
	and the second	

If the violation(s) exists at such time, a Warning Notice shall be issued.

Any owner, lessee, agent, or occupant who feels aggreived by any part of this Existing Building Inspection Report may appeal said action by filing a written notice of such intent to the Building and Fire Safety Department within 5 days of the date of this inspection.

This is a routine fire safety survey and may not encompass every violation or fire hazard.

FIRE INSPECTOR

OWNER, LÉSSEÉ, AGENT, OR OCCUPANT

--

ENVIRONMENTAL HEALTH SPECIALIST Susan Lane	JOSEPH]	DATE GRANTED EXPIRES	TYPE OF ESTABLISHMENT	BUSINESS ADDRESS	OWNED AND OPERATED BY	THIS CERTIFIES THAT THE ESTABLISHMENT LOCATED AT THE ADDRESS FOUND TO BE OPERATING IN CONFORMITY WITH THE HEALTH LAWS PROTECTION AND THE SOUTHERN NEVADA DISTRICT BOARD OF HEALTH ESTABLISHMENT INDICATED, BUT IS REVOCABLE AT ANY TIME BY TH PERMITTEE TO MEET STATE AND DISTRICT HEALTH LAWS AND REGULATIONS.		
he	JOSEPH ISER, M.D. Chief Health Officer	07/04/2017 06/30/2018	ELEMENTARY SCHOOL	PINECREST ACADEMY HORIZON 1360 S BOULDER Henderson, NV 89015	SCHOOL DEVELOPMENT SOUTH BOULDER, LL	THIS CERTIFIES THAT THE ESTABLISHMENT LOCATED AT THE ADDRESS SHOWN BELOW AND OWNED AND/OR OPERATED BY ENTITY INDICATED HAS BEEN FOUND TO BE OPERATING IN CONFORMITY WITH THE HEALTH LAWS AND REGULATIONS PROMULGATED BY THE NEVADA DIVISION OF ENVIRONMENTAL PROTECTION AND THE SOUTHERN NEVADA DISTRICT BOARD OF HEALTH. THIS CERTIFICATE GRANTS' THE APPLICANT APPROVAL TO OPERATE THE TYPE OF ESTABLISHMENT INDICATED, BUT IS REVOCABLE AT ANY TIME BY THE SOUTHERN NEVADA HEALTH DISTRICT OFFICER FOR FAILURE ON PART OF THE PERMITTEE TO MEET STATE AND DISTRICT HEALTH LAWS AND REGULATIONS.	SOUTHERN NEVADA HEALTH DISTRICT	POST IN A CONSPICUOUS PLACE
AREA	FEE PAID	PERMIT NUMBER				AND/OR OPER BATED BY THE THE APPLICANT H DISTRICT OFF	TH DISTRIC	O I
HENDERSON	\$ 118.00	PR0102149	PERMIT IS NOT TRANSFERABLE			ATED BY ENTITY INDICATED HAS BEEN NEVADA DIVISION OF ENVIRONMENTAL APPROVAL TO OPERATE THE TYPE OF ICER FOR FAILURE ON PART OF THE		

	POST IN A CONSPICUOUS	PLACE	
SN	SOUTHERN NEVADA LAS VEGAS, NEVAD	A HEALTH DISTRICT	
IS CERTIFIES THAT THE ESTABLISHMENT LOCAT DUND TO BE OPERATING IN CONFORMITY WITH ROTECTION AND THE SOUTHERN NEVADA DISTRIC ROTECTION AND THE BUT IS REVOCABLE	AT ANY TIME BY THE SOUTHERN RET	PROMULGATED BY THE NEVAD GRANTS THE APPLICANT APPRO DA HEALTH DISTRICT OFFICER I	A DIVISION OF ENVIRONMENTAL DVAL TO OPERATE THE TYPE OF FOR FAILURE ON PART OF THE
OWNED AND OPERATED BY	NS AND REGER IL DEVELOPMENT SOUTH BOULD REST ACADEMY HORIZON KITCHE BOULDER rson, NV 89015		
TYPE OF ESTABLISHMENT ELEME	NTARY SCHOOL KITCHENS	PERMIT NUMBER	PERMIT IS NOT TRANSFERABLE R0102150
DATE GRANTED EXPIRES 07/0 JOSEPH ISER	V2017- -06/30/2018 , M.D. Chief Health Officer	FEE PAID	121.00 HENDERSON
ENVIRONMENTAL HEALTH SPECIALIST			

Attachment 9- Facility Code Compliance Pinecrest Academy of Nevada Page 1 of 3 FOOD ESTABLISHMENT INSPECTION

280 SOUTH DECATUR BLVD + LAS VEGAS, NV + 89107 + 702-759-1258 (DIRECT PLAN REVIEW) + 702-759-1110 (DIRECT FOOD OPS) + 702-759-1000 (24 HOURS)

	FACILITY INFORMATION																
PERM	1IT #	EST	ABLISHMENT NAME				PHONE #	ŧ		EST	SQUARE	FOOTAGE	PRIMA	PRIMARY EHS			
PR01			ECREST ACADEMY HORIZO				() -			5	00			EE:	700095	6	
ADD	RESS						RISK CA	т.	P.E. COD	DIST	RICT	LOCATION	PERMI	T STATU	IS		
	0 S BOULD		16				1-3		1103	21			ACTIVE				
	nderson, NV		R AIR ACT: COMPLIANCE REQUIR		т		_	T PERSON:		inko							
NLV.	EHS		SERVICE	DATE	TIME IN	TIME OUT	DEMERITS	FINAL GR			NSPECTIO	ON RESULT	SE	ATER			
CURREI SERVIO	EE7000956	6	Routine Inspection	2/13/2018	10:35AM	11:00AM	5	А		15 "A	"A" Grade			N		М	
	SPECIAL NOTES:																
	In = In compliance OUT = Not in compliance COS = Corrected on-site during inspection N/O = Not observed N/A mminent Health Hazards-Notify SNHD and Cease Operations as Directed													R = Re	peat viol	ation	
	Imminent Health Hazards-Notity SNHD and Cease Operations as Directed A Interruption of electrical service																
 В	•																
	•		ter or hot water														
С			ary occurrences or conditions	0.										ļ			
D	•		id waste not disposed of in an	n approved ma	nner												
E			ate refrigeration											<u> </u>	ļ		
F	Lack of ad	equa	ate employee toilets and hand	lwashing facilit	ies												
G	Misuse of	pois	onous or toxic materials														
Н	Suspected	l foo	dborne illness outbreak														
I	Emergenc	y su	ch as fire and/or flood														
J	Other cond	ditior	n or circumstance that may en	idanger public	health												
SEC	TION 1 - T	he	Critical Violations listed b	pelow are to	be assesse	d 5 demerits	for each	violation	า		IN	OUT	cos	NO	NA	R	
1			as a control with approved pr /hen required. Operating withi			•	aiver or va	riance app	proved								
2		•	(as required, when required, pealth restrictions as required.	proper glove us	se, no bare h	and contact of I	ready to ea	at foods).			[
3			manufactured food from appro		•												
4			ardous foods/time temperatur unning water from approved s			CS) received at	proper tei	nperature								_	
5		/ dar	ngerous cross connection or b	•		sewage dispos	ed into pu	blic sewer	or								
6			ne; not spoiled, contaminated	, or adulterate	d.												
7	PHF/TCSs	s coc	oked and reheated to proper to	emperatures.							[
8	PHF/TCSs	s pro	perly cooled.								[
9	PHF/TCSs	s at p	proper temperatures during sto	orage, display,	service, trar	sport, and hold	ling.										
SEC	TION 2 - T	he	Major Violations listed be	low are to b	e assessed	3 demerits for	or each v	iolation			IN	OUT	cos	NO	NA	R	
10	Food and	ware	ewashing equipment approved	d, properly des	igned, constr	ructed and insta	alled.										
11	Food prote	ected	d from potential contamination	during storag	e and prepar	ation.											
12	Food prote	ected	from potential contamination	by chemicals.	Toxic items	properly labele	d, stored a	nd used.									
13	Food prote	ected	from potential contamination	by employees	and consun	ners.											
14			nd food contact surfaces of econg operated and maintained.		· ·	,			pment								
15			facilities adequate in number,														
16	Effective p	est	control measures. Animals res	stricted as requ	uired.												
17	Hot and co	old h	olding equipment present; pro	perly designed	d, maintaineo	and operated.											
18	Accurate t	hern	nometers (stem & hot/cold hol	ding) provided	and used.												
19																	
20																	
21	21 Person in charge available and knowledgeable/management certification. Foodhandler card as required. Facility																
22			e employee health policy.	nlace and ma	intained						+ .						
23																	
	128 Attachment 9- Fac											de Coi	nplia	ince			

SN		000 A 5 6 A	chmen#9	TICK 20	aibity3Cod	e Comp		Contraction Contra	CON CAMPUS INFERISEST	Acade	mybat:N 02/13/2		Page	2 of 3
SEC	TION	3 - Good	Food Manag	emen	t Practices to	Prevent	Unsan	itary Conditions		IN	OUT		NA	
24	Accep	ptable pers		ractice	s, clean outer g			air restraints used. Living qu	arters and					
25			-					equired. Food stored off the fl storage of chemicals.	oor when					
26	Facilit		shing and sanit	izing ki	tchenware app	roved, ade	quate, p	properly constructed, maintai	ned and					
27		•	itizer test kits p nd linens storec			uipment an	nd ware	washing thermometer(s) are	required.					
28	Small	l wares and	d portable appli	ances	approved, prop	erly desigr	ned, in g	good repair.						
29	Utens	sils, equipm	nent, and single	e serve	items properly	handled, s	stored, a	and dispensed.						
30	Nonfo	ood contact	t surfaces and	equipm	ent properly co	onstructed,	installe	d, maintained and clean.						
31			sink, and cust ersonal effects.					nises maintained free of litter clean.	, unnecessary					
32								ping, lighting, ventilation, etc.).					
							TEMP	ERATURE OBSERVATIO	NS	<u>م من ا</u>		سنع	_	
	lter	m		g temp. .ocatio		g temp. CH Measure		Holding temp. RH = ReHeat temp	o. TC = Time as Control temp. Comme		Cooling temp.			
swee	t & sou	ur				154.80 F		НН						
chick	en													
rice						155.40 F		HH						
choc	olate n	nilk				40.60 F		СН						
					VIOLA	TIONS, C	DBSEF	RVATIONS AND CORR	ECTIVE ACTIONS					
Item	No	Obser	vations & Co	rrectiv	ve Actions									
		clean expo or drinking utensils, d switching I before dor	osed portions o I (except for dri uring food prep between workir	f arms nking f paratior ng with r working	after using the rom a closed c as often as ne raw animal pro ng with food, af	e toilet roon ontainer ha ecessary to oducts and fter removir	n; after andled to remove working	en required including: after to coughing, sneezing, using a p prevent contamination as s e soil and contamination and g with ready-to-eat food; when as when handling raw animal	handkerchief or disposable tated in 2-401.11(B)), after to prevent cross-contamin n using gloves for working	e tissue, u r handling ation whe with food	sing tobacco soiled equip n changing t hands shall	o, eating, oment or tasks, who be washe	en	
		•	Comments: emailed to ani	nette.g	runke@phnecr	estnv.org;	flynn.st	ern@pinecrestnv.org						
Food	establi	ishment re	gulations (2010)) and e	educational ma	terials avai	ilable at	www.SouthernNevadaHeal	thDistrict.org/ferl					
Section	on 1 De	emerits	5	1				onsecutive critical or major v	-		-	-		
-		emerits	0		requested. In: Failure on re-	spection m	ust resu	onsecutive critical or major vio ult in 10 demerits or less, with sult in a "C" grade with ass	no identical repeat critica	l or major	violations.	er if		
Total	Demer	rits	5	4	conference.	orito - C: P	Po inche	ction after 15 days, or soone	r if requested Inspection	muet recui	t in 10 dome	arite or los		
	-	ction Grade			with no identi	cal repeat of	critical c	or major violations. Failure or equire a supervisory conference	re-inspection will result				3,	
,	epeat /iolatio	critical or n	najor		until approved identical repe	d by Health at critical o	n Author or major	or Imminent Health Hazard re ity. Re-inspection upon opera violations. Failure on re-ins	ator request must result in pection will result in cont	10 demer	its or less, w	/ith no	t	
		on Fee:	N/A	`				e a supervisory conference.						
	•	l to be paid ys or prior t	within 10 to reinspection		Inspector na	ame: E	Erin Ca	avin						
Rec	eived b	oy (signatu	re)				Receiv	ved by (printed)	EHS (signature)					
									3-1	5/ (Con			
													Erir	n Cavin
at the	Environr	mental Healt	h office indicated	on pag	e one of this repo	ort. Until such	h time as	discuss the contents of this repo a decision is rendered by this de il, fax, or postal delivery (of your	partment, the contents of this	report shal				

PR0102150	ACADEMY HORIZON KITCHEN	02/13/2018 Page 3 of 3
Your inspection experience is important	t to us! Please provide us with feedback regarding your most recent	inspection by
taking this 3-minute anonymous survey.	. The survey can be found at	
https://www.surveymonkey.com/r/SNH	<u>IDEH</u>	
What should I do if an imminent	t health hazard occurs at my food establishment?	
Immediately notify the health distr	rict and voluntarily discontinue operations. The health dist	trict will discuss the
hazard with you and may approve	e a contingency plan. {8-204.12(f)}	
If you fail to notify the health distri	ict and continue operations during an imminent health ha	zard, you will be issued a
	also be assessed fees and required to pass an inspection	n, with fewer than 10
demerits and no identical repeat of	critical or major violations prior to reopening.	

If your facility is closed for excessive violations with a history of non-compliance, including repeat critical or major violations, you may be required to attend a supervisory conference before an inspection to reopen the facility. Additionally, you will be required to pay all applicable fees before the inspection.

When in doubt, contact the health district food inspection operations office that inspects your establishment.

What is an imminent health hazard? Examples include, but are not limited to:

- Fire
- Flood
- No hot water
- No water
- Power outage
- Inadequate refrigeration
- Sewage backup
- Misuse of poisonous or toxic materials
- Onset of a suspected foodborne illness outbreak
- Pest infestation
- Gross unsanitary occurrences or conditions, or other circumstances that may endanger public health

Please contact SNHD if you encounter an imminent health hazard at one of the following numbers:

- Food Operations General Contact Number
 - 702-759-1110 Desk
- Larry Rogers Food Operations Manager
- 702-759-0837 Desk
- Jackie Reszetar Environmental Health Director
 - 702-759-0590 Desk

If a hazard occurs outside our regular business hours, call our 24-hour phone number (702) 759-1600, choose the Environmental Health option and then press '1' to speak with an after-hours inspector.

Attachment 9- Facility Code Compliance Southern NEVADA HEALTH DISTRICT St Academy of Nevada Page 1 of 2 School INSPECTION REPORT ECATUR BLVD • LAS VEGAS, NV • 89107 • 702-759-1258 (DIRECT PLAN REVIEW) • 702-759-1110 (DIRECT FOOD OPS) • 702-759-100

		ECATOR BEVD · EAS VE	0,10,111 0		,			1211) 102	100 1110			000	01 0)	102 1	00 100
PERM	AIT #	ESTABLISHMENT NAME			ACILITY INFOR	PHONE #			EST. SQUA	RE FO	DOTAGE	PRIMA	RY EHS		
PR0 ⁷	115217	PINECREST ACADEMY INSPIR PINECREST ACADEMY INSPIR		3		(702) 71	5-5916						EE7	000665	5
ADD	RESS					RISK CAT.		P.E. CODE	E DISTIRCT LOCATION PERMIT STATUS						
284	40 VIA CON	ITESSA						4000	24				/F		
He	nderson, N	/ 89014				4		4206	34			ACTI	VE		
NEV		IDOOR AIR ACT: COMPLIANCE REQUI			· · · · ·	CONTACT	PERSON:								
RENT	EHS	SERVICE	DATE	TIME IN	TIME OUT	TRAVEL MIN		INSPECTIO	N RESULT			SE	VER	WA	TER
SEF	EE700066	5 Routine Inspection	3/15/2018	7:50AM	10:05AM	0	Co	ompliant				Ν	Л	1	M
	CIAL NOTES:														
	In = In compl				during inspection	N/O =	Not obse	rved	N/A = Not	applic	able		R = Rep	eat viola	ation
Imr	ninent Hea	alth Hazards - Notify SNHD an	d cease Ope	erations as	Directed					.N	OUT				
		terruption of electrical service othe ng. (NAC 444.56822.2.b.1)	er utility require	ed for the ope	ration of the hea	ating and air									
	Interruptio	on or contamination of potable wat	er supply. (NA	C 444.56822	.2.b.3)										
	Presence 444.5682	of insects, rodents or other vermir 2.2.b.5)	n that constitut	es a significa	nt threat to heal	th or safety.	(NAC								
	Improper	disposal of sewage or liquid waste	e. (NAC 444.56	6822.2.b.4)											
	Any cond 444.5682	tion or equipment used that consti 2.2.b.8)	tutes unreaso	nable risk of p	ohysical injury. (NAC				•					
	Presence	of toxic material that is labeled, st	ored or used in	mproperly. (N	IAC 444.56822.2	2.b.6)									
		oxious gases, vapors, fumes, mist AC 444.56822.2.b.7)	or particulate	s in concentra	ations which are	dangerous	to life o	r							
		ns and other areas that occupy stu 9 93 degrees Fahrenheit. (NAC 44			ient temperature	es less than	60 or								
SEG		Student Health		,						'N	OUT	N/A	cos	NO	R
1	Isolation of use by a s	of sick students ensured. Resting s	surfaces of nor	n-absorbing n	naterial cleaned	and sanitize	ed befor	e							
2		ns stored inaccessible to students	in cabinets or	in locked cor	ntainer in refrige	rator				-					
		Classrooms-Instruction and \													
3					haain Qaaraa h					N	OUT	N/A	cos		ĸ
		eye-wash stations and showers in s materials are handled	classrooms in	which acidic,	basic, flammad	le or other									
4		ns including specialty classrooms ondition, clean and free from haza	-	me economic	cs, PE, special e	ducation) m	aintaine	ed							
5		t for specialty classrooms (art, pho ocated, installed/vented as require	013/0	. ,	,		,								
6	persons o	nly. Warnings and information cor or handled in classroom as requir	spicuously po	0											
													□ .	□ .	
7		Rooms used for vocational activitie		,				ζ.							
		vith hot and cold water and with pa rohibited in such areas or rooms.	aper towels an	d soap that a	re properly disp	ensed. Eatir	ig and								
SEG	01	Gym and Locker Rooms								N	OUT	N/A	CO3 1		R
8		er rooms and associated activity of	or storage roor	ne maintaine	d clean in good	condition w	ith sour	ad							
	surfacing	and free from hazards.													
9	and cold v	maintained free of leaks, floors fre water at a maximum temperature of		ains. When us	sed, showers ar	e provided v	ith hot								
SEC	CTION 4 -	Utilities, Custodial, Facilities							_	IN	OUT	N/A	cos	NO 1	R
10	Custodiar	n(s) prepared to remediate areas c	ontaminated b	y hazardous,	biological or ch	emical mate	erials.								
11		ountains accessible to students in condition; supply of drinking wate					ood								
12		dequate as required. Bulbs/tubes													
13	-	ms/areas (electrical panels, riser, l zed persons. GFCI installed and fu		-		ired inacces	sible to								
14	Water from	n approved source, free from cros and tested and passed as required	s connections		•	ention devic	es								
15	Hazardou	s materials (flammables, toxic che		properly store	ed and secured	inaccessible	e to								
	unauthori	zed persons			131	Atta	ichm	ent 9- Fa	acility (Cod	e Cor	nplia	nce		

SN		scho Attaechmenter9- Facility Code Com	ACADEMY INSPIRADA K-12	da camp isinecreest A	cade	-	f:Nev 15/2018		Page	2 of 2
16	Equi	oment properly drained to sewer. Sewage disposed of in a	n approved manner.						L	
17	Build	ing(s) protected from vermin access.			-			<u> </u>	<u>Ľ.</u>	
18		n air in classrooms and other indoor instruction/occupied a	reas maintained at between 65oF and	850F.			<u> </u>		Ľ.	
19		room facilities adequate, accessible, clean, in good conditi						□ .	<u> </u>	
		e disposal, appropriately placed.								
20	Rest	room fixtures in good, clean and working condition.								
21	Toile	t tissue available in stalls from approved dispensers.								
22		tories provided where required. Adequate, properly installe	ed and stocked. Lavatories provided wi	th						
9EC		 water of adequate flow and adequate time. 5 - Playgrounds, Field, External Grounds 								
23		ground and field equipment properly installed, and maintai	ned to CPSC requirements in a clean c	condition	IN		N/A		no i L	R
24		ground/Field surfacing in good condition. Area clean and fi	•					□ 	Ľ.	
25		ways properly constructed and maintained						□ .	Ľ.	
26		age/refuse properly disposed of						□ .	-	
								□ .	<u> </u>	
27 8EC		ior of facility clean and free from litter and hazards 6 - Food Service								
28			n vermin/spoilage		IN		N/A	cos	NO I	R
20		storage in approved location; Refrigerators protected from						□ .	<u> </u>	
		k bar or student store maintained and operating as require	ed by health permit.					□ .	□ .	
30	Unpe	ermitted food activities occurring on campus.								
Νο Το	mnera	ture Observations	TEMPERATURE OBSERVATION	5						
	inpera		DBSERVATIONS AND CORRE	CTIVE ACTIONS						
Item	No	Observations & Corrective Actions								
3		Violation: Eyewash/shower in disrepair/inoperable. (N	AC 444.56836.1)							
		Inspector Observation: Eyewash plastic cover on one eye Corrective Action: Repair/replace cover to meet ANSI Z3	-							
4		Violation: Ceilings or ceiling tiles show evidence of water								
		Inspector Observation: Stained ceiling tiles in hallway ne Corrective Action: Check for leaks, repair, replace tiles.	ar administrative offices.							
11		Violation: Drinking fountain in disrepair/not operational.	(NAC 444.56856.1)							
		Inspector Observation: Outdoor drinking fountain near MI	PR doors does not work.							
20		Corrective Action: Repair/return to use.								
20		Violation: Urinal is not operational. (NAC 444.56854.3) Inspector Observation: Urinal removed from use-main bu	uilding, 2nd floor.							
		Corrective Action: Repair/Make operational	-							
22		Violation: Handwashing sink in disrepair. (NAC 444.5683	/	1 f						
		Inspector Observation: Faucet handle missing but fauce Corrective Action: Repair	et operationalbldg 2844, 1st floor boys	restroom.						
		Violation: Inadequate flow of water. (NAC 444.56854.4)							
		Inspector Observation: No water supply or no warm water	r supply at handsink faucets-Bldg 2844	, 1st floor girls' and boys' e	each1	sink has	s no			
		water supply, 2 sinks no warm water supply. Corrective Action: Repair or adjust fixture as necessary to	o provide adequate flow of water							
Over	all In:	spection Comments:	provide adequate now of water.							
lokelai	nirose	nill@pinecrestnv.org								
Rec	eived	by (signature)	Received by (printed)	EHS (signature)						
	11		Lokelani Rosehill			1				
X	PA,	at my fan hall		Susa	1	a	re.			
//	μĶ	yp w XIANON		- and		~ -	\sim			
	/ //		Office Manager						Susa	n Lane
Your s	ignatur	e on this form: 1) Does not constitute agreement with its contents.	You may discuss the contents of this report	with the department by contac	ting the s	superviso	r at			
	the Environmental Health office indicated on page one of this report. Until such time as a decision is rendered by this department, the contents of this report shall remain in effect; and 2) Acknowledges that this inspection report will be distributed by either email, fax, or postal delivery (of your choosing) within 1 business day. 5355 V1									
					<u> </u>	1 0				





August 10, 2015

Academica Nevada 1378 Paseo Verde Parkway Suite #200 Henderson, NV 89012

NON-USE OF ASBESTOS CERTIFICATION

PROJECT NAME:

Pinecrest Academy – Inspirada Campus

PROJECT ADDRESS:

2840 Via Contessa, Henderson, Nevada

I certify that for the project described above that no asbestos-containing material (ACBM) was specified as a building material in any construction document for the building, or, to the best of my knowledge, no ACBM was used as any building material.

ethos three ARCHITECTURE John C. Lopeman, AIA

8985 S. EASTERN SUITE 220 LAS VEGAS, NEVADA 89123 P: 702.456.1070 WWW.ETHOSTHREE



Pinecr	est Acader	ny of Nevada
	Time: 0	800,
	Date: 6	115/17
	Page:	of

Division of the State Fire Marshal

FIRE/LIFE SAFETY INSPECTION REPORT

Facility Name Physical Address City Contact Name	Phone # <u>702 809 1413</u> Zip Code <u>86044</u> County CLARK
Occupancy Class Fire Alarm Y N Detector(s) Y	N HazMat Permit N Type of Inspection
LICENSE FOR 30 KARS	
PRE- K NOT IN SESSION DIRECTOR NOT HERE - WALK	THE OUGH WITH MANNEWAWG
ONE ROOM ION PRE-K-NOI	SSUES NOTED
NEED GPY OF FIRE DRILL LOC IN CHRISON CITY	SEWI TO CONNIE
Hatty Micommun D KCEPING Systems Inspection MEPOIL	COPILS OF LIFE SAFETY ON SITE & BE AWARE YOUR BUILDING
EXTINGUISHERS > ALC TAGGET	>
SUBMIT WRITTEN PLAN OF CORRECTIVE ACTION	State Fire Marshal Division Inspection
Received By: Print Name:	107 Jacobsen Way Carson City, Nevada 89711 775-684-7501 main line 775-684-7518 fax line
Inspector: M. KolpAK ID:601	

Thank you for your assistance and cooperation in minimizing the fire/life safety hazards in the State of Nevada.

Souther		280 SOUTH DECA	TUR BLVD • LAS V	FOC	JTHERN NE D ESTABI 07 • 702-759-1258		NT INS	SPE	стю	N	DOD OPS	s) • 702-759-	1000 (24		age 1	of 3
	S. A. Luca			F	ACILITY INFOR					EST S		OOTAGE	PRIMA	RY EHS		
PERM		ESTABLISHMENT NAME					15-5916			500					000956	
PR01	15218	PINECREST ACADEMY INSPIRA PINECREST ACADEMY INSPIRA				(702)	13-3910									
ADD						RISK CA	T.	P.E. (CODE	DISTRIC	T LC	CATION	PERMIT	T STATUS	5	
	0 VIA CON derson, N					1-3		110	3	34			ACTIV	/E		
				т		CONTAC	T PERSON:									
ICE	EHS	SERVICE	DATE	TIME IN	TIME OUT	DEMERITS	FINAL GR	ADE				RESULT		WER .	WAT	
CURR	EE700095	66 Routine Inspection	1/30/2018	9:50AM	10:30AM	3	A		20	"A"	Grade		N	Л	N	1
	IAL NOTES:		200		during inspection	N/O	= Not obse	rved		N/A = 1	Not appli	icable		R = Rep	eat viola	tion
Imm	n = In comp	liance OUT = Not In compliance alth Hazards-Notify SNHD and			during inspection Directed	N/O	- Not obse	i ved	1		tot appi	OUT				
A		on of electrical service														
в		le water or hot water														
С	Gross un	sanitary occurrences or conditions	including pest	infestation												
D	Sewage	or liquid waste not disposed of in a	n approved ma	inner												
E	Lack of a	dequate refrigeration														
F	Lack of a	dequate employee toilets and hand	dwashing facilit	ties												
G	Misuse o	f poisonous or toxic materials														
н	Suspecte	ed foodborne illness outbreak														
1	Emerger	cy such as fire and/or flood														
J		ndition or circumstance that may e														
SEC		The Critical Violations listed									IN		cos			2
1	Verifiable time as a control with approved procedure when in use. Operational plan, waiver or variance approved and followed when required. Operating within the parameters of the health permit.															
2	and follo	shing (as required, when required,	proper glove u	se, no bare h	and contact of	ready to e	at foods).									
-	Foodhar	dler health restrictions as required.														
3	Commer	cially manufactured food from appr ly hazardous foods/time temperatu	oved source w	ith required I	abels. Parasite	destruction	n as requi	ired. a								
4		cold running water from approved				it proper te	mporatar									
5		tly dangerous cross connection or		and the second se	I sewage dispo	sed into p	blic sewe	r or								
	approve	d facility.														_
6	Constant and the second	olesome; not spoiled, contaminate		ed.							-					
7		Ss cooked and reheated to proper	temperatures.			al and the second second										
8		Ss properly cooled.														
9		Ss at proper temperatures during s					violation	100	1	Charles and	IN	and the second second	COS	NO	D NA	R
		• The Major Violations listed b d warewashing equipment approve					Holation		14 . A. A. A.			1				
10		otected from potential contaminatio														
11	3.53 S	btected from potential contaminatio				ed, stored	and used									
12		otected from potential contaminatio														
14	Kitchen	vare and food contact surfaces of e	equipment prop	erly washed	, rinsed, sanitiz	ed and air	dried. Eq	uipme	ent							
	for ware	washing operated and maintained.	Sanitizer solut	ion provided	and maintaine	d as requir	ed.									
15		shing facilities adequate in number			limited to hand	washing or	niy.									
16		e pest control measures. Animals re									-					
17		Hot and cold holding equipment present; properly designed, maintained and operated.									-					
18	A CONTRACTOR CONTRACTOR	Accurate thermometers (stem & hot/cold holding) provided and used. PHF/TCSs properly thawed. Fruits and vegetables washed prior to preparation or service.								-						
19			etables washe	a prior to pre	eparation or ser	VICe.										
20	· · · · · · · · · · · · · · · · · · ·	se items not reused or misused.					roquire d	Feell	t.,		-					
21		in charge available and knowledge effective employee health policy.	able/managem	ient certificat	ion. Foodhandl	er card as	requirea.	racili	ıy							
22		w prevention devices and methods	in place and m	aintained.							1					
23	and ava	ard and required signs posted con ilable when required. NCIAA comp ption labeled properly.	spicuously. Co liant. PHFs lab	nsumer advis eled and dat	sory as required ed as required	d. Records Food sold	/logs mair I for offsite	ntaine	d							

Pinecrest Academy of Nevada

SN	FOOD ESTABLISHMENT INSPECTION (Cat 10) 2013 Facility Name:PINECREST ACADEMY INSPIRADA CAMPUS- PINECREST Date: 01/30/2018 Page 2 of 3										
SEC	TION 3 - Go	od Food Managem	ent Practices to	Prevent Unsar	nitary Conditions		IN	OUT		NA	
24	Acceptable p		lices, clean outer g		hair restraints used. Living quar	ters and					
25	Non-PHF and		ners properly label		equired. Food stored off the floo storage of chemicals.	or when					
26	and the second		And the second s	A to a to be to	properly constructed, maintaine	ed and					
27	27 Appropriate sanitizer test kits provided and used. Equipment and ware washing thermometer(s) are required.										
28		and portable applianc		erly designed, in	good repair.						
29		ipment, and single se			and the second state of th		-				
30					ed, maintained and clean.						
									-		
31	equipment, o	r personal effects. Tra	ash areas adequat	e, pest proof, and		innecessary					_
32	Facility in sou	ind condition and mai	ntained (floors, wa		bing, lighting, ventilation, etc.).						
					ERATURE OBSERVATION						
	145.5	1	day -		Holding temp. RH = ReHeat temp.		:00L = (Cooling te	emp.		
	Item	Loca	ation	Measurement		Comment					
three	comp sink			132.40 F							
chick	en nuggets	reach in fridge		28.40 F							
			VIOLA	TIONS, OBSE	RVATIONS AND CORRE	CTIVE ACTIONS					
Item	No Obs	ervations & Correc	ctive Actions								
5 III	9:10am having allow a	. Corrective Action: T sufficient velocity to a	haw food by appro gitate and float off	oved method. App loose particles; ir	sitting on top of the oven at 33 roved methods include: under a microwave oven if the food than four hours, with temperatu	efrigeration; completely su will be immediately cooked	bmerge ; under	d under conditic	running	water lo not	
	• • • • • • • • • • • • • • • • • • • •	n Comments: be emailed to sandra	a.munk@pinecrest	nv.org; john.albre	echt@pinecrestnv.org						
Food	establishment	regulations (2010) ar	nd educational mai	terials available a	t www.SouthernNevadaHealth	District.org/ferl					
Sectio	on 1 Demerits	0	0 to 10 demer	its = A (Identical o	consecutive critical or major vio	lations shall be downgrade	d to ne	xt lower	grade.)		
					onsecutive critical or major viola						
Sectio	on 2 Demerits	3		·	ult in 10 demerits or less, with r						
Total	Demerits	3	conference.		esult in a "C" grade with asso						
Initial	Inspection Gra	ade A			ection after 15 days, or sooner						
	and the second				or major violations. Failure on equire a supervisory conferer		a clos	ure of ti	ie raciiit	у	
1 (The second	This grade resi epeat critical of				or Imminent Health Hazard reg		vities m	ust rem	ain susp	ended	
1.	violation.				rity. Re-inspection upon operate						
					violations. Failure on re-inspe	ection will result in continu	ued clo	sed sta	tus with		
Reins	pection Fee:	N/A	associated fe	e and may requir	re a supervisory conference.						- 2105 - 11 P. C. (S. C. (
	quired to be p ess days or pri	aid within 10 or to reinspection	Inspector na	me: Erin Ca	avin						
Rece	eived by (signa	ature)	A STRANGE DELL	Recei	ved by (printed)	EHS (signature)					
C	Dano	V.B.A	Mark	Sanc	lra Munk	5-10.		Con	~		
		ì		Kitch	en Manager						Erin Cavin
					y discuss the contents of this report				r		
					s a decision is rendered by this dep ail, fax, or postal delivery (of your ch			l remain 510)4		

in effect; and 2) Acknowledges that this inspection report will be distributed by either email, fax, or postal delivery (of your choosing) within 1 business day.

SND FOOD ESTABLISHMENT INSPECTION (Cat 10) 2013 PR0115218	Facility Name: PINECREST ACADEMY INSPIRADA CAMPUS- PINECREST ACADEMY INSPIRADA KITCHEN	Date: 01/30/2018	Page 3 of
our inspection experience is important to us! Please king this 3-minute anonymous survey. The survey ttps://www.surveymonkey.com/r/SNHDEH	e provide us with feedback regarding your most recent inspection can be found at	n by	
Vhat should I do if an imminent health haz	ard occurs at my food establishment?		
mmediately notify the health district and volu nazard with you and may approve a continge	antarily discontinue operations. The health district will oncy plan. {8-204.12(f)}	discuss the	
	inue operations during an imminent health hazard, you essed fees and required to pass an inspection, with fea ajor violations prior to reopening.		
	ns with a history of non-compliance, including repeat c upervisory conference before an inspection to reopen oplicable fees before the inspection.		
When in doubt, contact the health district foo	d inspection operations office that inspects your estab	lishment.	
Vhat is an imminent health hazard? Example	es include, but are not limited to:		
Fire Flood			
No hot water			
No water			
Power outage			
Inadequate refrigeration Sewage backup			
Misuse of poisonous or toxic materials			
Onset of a suspected foodborne illness of	butbreak		
Pest infestation			
Gross unsanitary occurrences or condition	ons, or other circumstances that may endanger public	health	
Please contact SNHD if you encounter an i	mminent health hazard at one of the following num	bers:	
Food Operations General Contact Num • 702-759-1110 Desk	iber		
Larry Rogers - Food Operations Manag	ger		
• 702-759-0837 Desk	•		
Jackie Reszetar - Environmental Healt	h Director		
 702-759-0590 Desk 			
f a bazard occurs outside our regular busi	ness hours, call our 24-hour phone number (702) 7	59-1600	

If a hazard occurs outside our regular business hours, call our 24-hour phone number (702) 759-1600, choose the Environmental Health option and then press '1' to speak with an after-hours inspector.

- ARCINE

Southe	n Hayles Hadlis Dis) ECATUR BLVD • LAS VE	GAS, NV • 8	:	UTHERN NE SCHOOL IN 759-1258 (DIF	SPECTI	ON R	EPORT		(DIF	RECT F	OOD		age 1 • 702-7	
PERM	11T #	ESTABLISHMENT NAME		F	ACILITY INFOR	MATION PHONE #			EST, SQUA	RE FC	OTAGE	PRIM/	RY EHS		
PR01	13407	PINECREST ACADEMY ST ROS PINECREST ACADEMY ST ROS				(702) 715	-5916		54860				EE7	7000665	5
	RESS	10		·		RISK CAT.		P.E. CODE	DISTIRCT	LOC		PERM	T STATU	s	
	15 E CACT Inderson, N					4		4204	56			ACTI	VE		
NEV/		IDOOR AIR ACT: DI COMPLIANCE REQUI			· · · · · · · · · · · · · · · · · · ·	CONTACT P	ERSON:					•			
RRENT FRACE	EHS EE700066	SERVICE	DATE			TRAVEL MIN			NRESULT				WER	WA	TER
ರನ್ SPE(CIAL NOTES:	5 Routine Inspection	3/15/2018	10:45AM	12:00PM	25	Co	ompliant	· · · · · ·				M		M
ī	n = In comp				during inspection	N/O ≍ N	lot obse	rved	N/A = Not	applic	able		R = Re	peat viola	ation
lmn		alth Hazards - Notify SNHD an							1	[N	OUT				
		terruption of electrical service othe ng. (NAC 444,56822,2,b,1)	ar utility require	ed for the oper	ration of the hea	ating and air				•					
		on or contamination of potable wate	er supply. (NA	C 444,56822.	2.b.3)										
	Presence	of insects, rodents or other vermin	n that constitut	es a significar	nt threat to heal	th or safety.	(NAC			-			<u> </u>	<u> </u>	
	444.5682	2.2.b.5)								_					
		disposal of sewage or liquid waste		· · · · · ·											
	Any cond 444.5682	tion or equipment used that consti 2.2 b 8)	itutes unreaso	nable risk of p	ohysical injury. (NAC									
		of toxic material that is labeled, st	ored or used in	nproperly, (N	AC 444.56822.3	2,b.6)									
	Toxic or r	oxious gases, vapors, fumes, mist AC 444.56822.2.b.7)					o life oi								
		ns and other areas that occupy stu	idents or staff	that has ambi	ient temperature	es less than (60 or							<u> </u>	
860		93 degrees Fahrenheit. (NAC 44	· · ·							_					
SEC 1		Student Health								IN	out	N/A	COS	NO	R
:	use by a s	of sick students ensured. Resting s student	surfaces of nor	-absorbing m	nateria: cleaned	and sanitize	d before	3						Þ	
2	Medicatio	ns stored inaccessible to students	in cabinets or	in locked con	tainer in refrige	rator	_						<u> </u>	<u>h</u>	
SEC	TION 2 -	Classrooms-Instruction and V	/ocational						1	[N			_	NO I	R
3		eye-wash stations and showers in a materials are handled	classrooms in	which acidic,	basic, flammab	le or other					D			2	
4		ns including specialty classrooms and ition, clean and free from hazar		me economic	s, PE, special e	ducation) ma	Intaine	d							
5		t for specialty classrooms (art, pho												3	
		ocated, installed/vented as require nly. Warnings and information con			ondition. Access	s by authorize	∋ď								
6	Pets kept	or handled in classroom as require	ed by NAC 44	4.56834										5	
7	Areas or I	Rooms used for vocational activitie	s or science la	aboratory mus	t have at least	one hand wa	sh sink			-				6	1
	supplied v	with hot and cold water and with pa rohibited in such areas or rooms.	iper towels an	d soap that ar	e properly disp	ensed, Eating	g and				_		[
ŞEÇ		Gym and Locker Rooms								IN -	OUT	N/A	COS-	NO	i R
8		er rooms and associated activity o and free from hazards.	or storage roon	ns maintained	clean, in good	condition, wi	th sour	d							
9		naintained free of leaks, floors free vater at a maximum temperature o		ins. When us	ed, showers are	eprovided with	th hot]	
		Jtilities, Custodial, Facilities								IN	OUT	N/A	cos	NO	R
10	Custodlar	(s) prepared to remediate areas c	ontaminated b	y hazardous,	biological or ch	emical mater	ials.								
11	operating	ountains accessible to students in condition; supply of drinking water	provided at o	utdoor events	and gymnasiur		ood							ם .	
12		dequate as required. Bulbs/tubes l										1		3	
13	unauthori	ns/areas (electrical panels, riser, t red persons, GFCI installed and fu	inctioning as a	nd where req	uired.										
14	installed a	n approved source, free from cros nd tested and passed as required.]	
15		s materiais (flammables, toxic che red persons	micais, paint)	properly store	d and secured i	naccessible	to			•					

SŊ	SCHOOL INSPECTION REPORT Facility Name: PINECREST ACADEMY ST ROSE CAMPUS: PINECREST ACADEM PR0113407 ST ROSE	IY	Dat	e: 15/2018		Page	2 of 2
16	Equipment properly drained to sewer. Sewage disposed of in an approved manner.						
17	Building(s) protected from vermin access.	-				5	
18	Fresh air in classrooms and other indoor instruction/occupied areas maintained at between 65oF and 85oF.						
19	Restroom facilities adequate, accessible, clean, in good condition and with properly sized containers for						
20	refuse disposal, appropriately placed. Restroom fixtures in good, clean and working condition.						
21	Toilet tissue available in stalls from approved dispensers.	M				<u> </u>	
22						P	
~~	Lavatories provided where required. Adequate, properly installed and stocked. Lavatories provided with warm water of adequate flow and adequate time.						
SEC	TION 5 - Playgrounds, Field, External Grounds	IN	OUT	N/A	cos	NO	R
23	Playground and field equipment properly installed, and maintained to CPSC requirements in a clean condition.					Ь	
24	Playground/Field surfacing in good condition. Area clean and free from hazards. Meets CPSC requirements.					Ь	
25	Walkways properly constructed and maintained					5	
26	Garbage/refuse properly disposed of						
27	Exterior of facility clean and free from litter and hazards						
SEC	TION 6 - Food Service	IN		I N/A			R
28	Food storage in approved location; Refrigerators protected from vermin/spoilage						K
29	Snack bar or student store maintained and operating as required by health permit.					₽	
30	Unpermitted food activities occurring on campus.						
	TEMPERATURE OBSERVATIONS				Q		
No Te							
	VIOLATIONS, OBSERVATIONS AND CORRECTIVE ACTIONS						
ltem		,				· · · · ·	
	Violation: Water flows onto floor. (NAC 444.56856.1) Inspector Observation: Water pressure too high, water overshoots the fountain basin-1 fixture at outdoor in kindergarten y Corrective Action: Adjust Violation: Inadequate flow of water at handsink. (NAC 444.56854.4) Inspector Observation: No warm water supply at handsink in room 156 restroom (Kindergarten). Corrective Action: Repair or adjust fixture as necessary to provide adequate flow of water. all Inspection Comments: el.parish@plnecrestrv.org	ard.					
Rec	elved by (signature)						
					er te Xillion		
	Mil Pri 2 michael parish Susa	nl	Lu.	ne			
	custodian					Suse	an Lane
the En	gnature on this form; 1) Does not constitute agreement with its contents. You may discuss the contents of this report with the department by contact vironmental Health office indicated on page one of this report. Until such time as a decision is rendered by this department, the contents of this report and 2) Acknowledges that this inspection report will be distributed by either email, fax, or postal delivery (of your choosing) within 1 business day.						



February 12, 2016

Mr. Jacob Smoot Academica Nevada 1378 Paseo Verde Parkway, Suite 200 Henderson, Nevada 89012

Subject:

ct: AHERA Asbestos Management Plan Pinecrest Academy – St. Rose Campus 1385 East Cactus Avenue Las Vegas, Nevada 89183 Westmark Project No. 16-2102-01

Dear Mr. Smoot:

The Westmark Group (Westmark) is pleased to provide Academica Nevada (Client) this *AHERA Asbestos Management Plan (AMP)* for Pinecrest Academy – St. Rose Campus located at 1385 East Cactus Avenue in Las Vegas, Nevada (Site). The purpose of this AMP is to allow continuation of normal building maintenance and service activities while limiting the potential exposure of building occupants, maintenance workers and outside service personnel to airborne asbestos fibers.

According to the *Non-Use of Asbestos* Certification, dated August 10, 2015, submitted to the Client by John Lopeman with Ethos Three Architecture, the building contractor, asbestos-containing material (ACBM) was not specified as a building material and was not used as any building material for construction of the facility. Based on this certification, an asbestos survey was not required for the Site, pursuant to the Environmental Protection Agency's (EPA) guidelines in 40 CFR 763.99(a)(7), which state,

"a local education agency shall not be required to perform an inspection under § 763.85(a) in any sampling area as defined in 40 CFR 763.103 or homogeneous area of a school building where... an architect or project engineer responsible for the construction of a new school building built after October 12, 1988, or an accredited inspector signs a statement that no ACBM was specified as a building material in any construction document for the building, or, to the best of his or her knowledge, no ACBM was used as a building material in the building."

Westmark appreciates being of service to Academica Nevada on this project. If you have any questions or require additional information, please contact us at (702) 839-2960.

Respectfully submitted, The Westmark Group

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Digitally signed by J. DePetro Westmark DN: cn=J. DePetro Westmark, o, ou, email=jdepetro@westmarkgroup.net, -c=US____ Date: 2016.02.15 01:37:20 -08'00'

Joel DePetro Senior Technician Nevada Asbestos Consultant No. IJPM-1285

2430 North Decatur Boulevard, Suite 140 Las Vegas, Nevada 89108

Phone: (702) 839-2960 Fax: (702) 839-2962

Attach c I T Attach c I T A Place To Ca	ment 9- Facility Code Compliance	FI 240 V 702-	RE SAFETY DEPARTMENT Vater Street P.O. BOX 95050 Henderson, NV 89009-5050 267-3930 Fax 702-267-3931
Inspection Type		Date:	Inspector
7979	FF1X 2017480003	1-22-18	V. Cotter
Description of I	nspection Area:	Manager / Owner	/ Property Management:
Business Name	11010	Contact Person / F	Phone #:
Street Address		Business Phone #	
1385 E(cits	562.307.	5738.
	FIRE CODE VIOLATION	S / INFORMATI	ON
Item #	DESCRIPTION AND LOCATIO	N OF VIOLATION	/ INFORMATION
- 1	liotations there been Collected		
l		-	

NOTE: Signatory shall provide a copy to all interested parties.

You are hereby advised that you are in violation of the Henderson Municipal Code, Title 15, Chapter 15.32, and that you need to comply forthwith. The Fire Safety Division will re-inspect for compliance on/or after:

and the second second from the party second second second	.20	Walking a barray a
	, 20	

If the violation(s) exists at such time, a Warning Notice shall be issued.

Any owner, lessee, agent, or occupant who feels aggreived by any part of this Existing Building Inspection Report may appeal said action by filing a written notice of such intent to the Building and Fire Safety Department within 5 days of the date of this inspection.

This is a routine fire safety survey and may not encompass every violation or fire hazard.

OWNER, LESSEE, AGENT, OR OCCUPANT

FIRE INSPECTOR

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	At	tachment 9- Facility	Code Co	mplianc	ce	÷.]	Pineo	crest	Acad	demy	of N	evad	la		
SOUTHERN NEVADA HEALTH DISTRICT Page 1 of 3 FOOD ESTABLISHMENT INSPECTION 260 SOUTH DECATUR BLVD + LAS VEGAS, NV + 89107 + 702-759-1268 (DIRECT PLAN REVIEW) + 702-759-1110 (DIRECT FOOD OPS) + 702-759-1000 (24 HOURS) FACILITY INFORMATION															of 3		
DEDL	ar a 🛛			F	ACILITY INFO		п			507.0		007405	only				
PERMIT#		ESTABLISHMENT NAME									EST. SQUARE FOOTAGE			PRIMARY EHS			
PR01	13409	PINECREST ACADEMY ST ROS PINECREST ACADEMY ST ROS				(702)	715-5916	i		500)			EE7	000956		
ADDRESS							RISK CAT. P.E. CODE				DISTRICT LOCATION			PERMIT STATUS			
1385 E CACT							1-3 1103			56			ACTIVE				
Henderson, NV 89183						CONTACT PERSON: Dada Marable						ACTIVE					
		SERVICE	TIME OUT	DEMERITS FINAL GRADE TRAVEL M				MIN INSPECTION RESULT			SEWER WATER			TER			
EHS EE70009		6 Routine Inspection	10:45AM	11:10AM	0	0 A 15			"A" Grade			м		м			
	CIAL NOTES:														<u> </u>		
	In = In compliance OUT = Not In compliance COS = Corrected on-site during inspection N/O = Not observed N/A =												R = Repeat v			tion	
		alth Hazards-Notify SNHD and	Cease Ope	rations as I	Directed						-10 1	OUT		1			
A	· · ·	Interruption of electrical service									 			<u> </u>			
B		No potable water or hot water															
C D	Gross unsanitary occurrences or conditions including pest infestation													<u> </u>			
E	Sewage or liquid waste not disposed of in an approved manner Lack of adequate refrigeration																
F	Lack of adequate removeration													1			
г G	Lack of adequate employee toilets and handwashing facilities Misuse of poisonous or toxic materials																
Н	Suspected foodborne illness outbreak																
	Suspected foodborne liliness outbreak Emergency such as fire and/or flood																
J	Other condition or circumstance that may endanger public health																
		The Critical Violations listed			nd 5 demorits	for each	violatio	ni.			IN	U OUT	COR	NO	NA I		
1	Verifiable time as a control with approved procedure when in use. Operational plan, waiver or variance approved and followed when required. Operating within the parameters of the health permit.																
	Handwashing (as required, when required, proper glove use, no bare hand contact of ready to eat foods). Foodhandler health restrictions as required.																
3																	
4	Potentially hazardous foods/time temperature control for safety (PHF/TCS) received at proper temperature. Hot and cold running water from approved source as required.														<u></u>	0	
5																	
6	approved facility. 5 Food wholesome; not spolled, contaminated, or adulterated.																
7	PHF/TCSs cooked and reheated to proper temperatures.											<u> </u>					
8	PHF/TCSs properly cooled.											-					
9	PHF/TCSs at proper temperatures during storage, display, service, transport, and holding.																
SEC	ECTION 2 - The Major Violations listed below are to be assessed 3 demerits for each violation												COS			⊔ R	
10	Food and	warewashing equipment approve	d, properly des	signed, const	ructed and inst	alled.						1					
11	Food prot	ood protected from potential contamination during storage and preparation.															
12	Food prot	Food protected from potential contamination by chemicals. Toxic items properly labeled, stored and used.													a		
13	Food prol	ood protected from potential contamination by employees and consumers.														0	
14		Kitchenware and food contact surfaces of equipment properly washed, rinsed, sanitized and air dried. Equipment or warewashing operated and maintained. Sanitizer solution provided and maintained as required.															
15	1	andwashing facilities adequate in number, stocked, accessible, and limited to handwashing only.															
16	Effective	ffective pest control measures. Animals restricted as required.															
17	Hot and o	lot and cold holding equipment present; properly designed, maintained and operated.															
18	Accurate	Accurate thermometers (stem & hot/cold holding) provided and used.															
19	PHF/TCS	HF/TCSs properly thawed. Fruits and vegetables washed prior to preparation or service.															
20	Single us	ngle use items not reused or misused.															
21		Person in charge available and knowledgeable/management certification. Foodhandler card as required. Facility has an effective employee health policy.															
22	Backflow prevention devices and methods in place and maintained.																
23		Grade card and required signs posted conspicuously. Consumer advisory as required. Records/logs maintained															
	and available when required. NCIAA compliant. PHFs labeled and dated as required. Food sold for offsite consumption labeled properly.																

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Attachment 9- Facilit	y Code Compliance
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Pinecrest Academy of Nevada

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SŊ	FOOD ESTABLISHMENT INSPECTION (Cal 10) 2013 Facility Name:PINECREST ACADEMY ST ROSE CAMPUS- PINECREST Date: PR0113409 ACADEMY ST ROSE KITCHEN 02/08/2018 Page 2 of										e 2 of 3				
SEC	TION 3 - Good	Food Manageme	ent Practices to I	Prevent Unsa	nitary Conditions		IN	OUT	0/2010	NA					
24	Acceptable pers		ces, clean outer ga		hair restraints used. Living quar	ers and									
25					equired. Food stored off the floo storage of chemicals.	r when									
26	Facilities for was operated.	shing and sanitizing	kitchenware appro	oved, adequate,	properly constructed, maintaine	d and									
27	Appropriate san Wiping cloths ar	itizer test kits provid nd linens stored and	led and used. Equi	pment and ware	washing thermometer(s) are re	quired.									
28		d portable appliance		rly designed, in	good repair.										
29	Utensils, equipn	nent, and single serv	ve items properly h	andled, stored,	and dispensed.										
30	Nonfood contac	t surfaces and equip	oment properly con	structed, installe	ed, maintained and clean.						+				
31		o sink, and custodial ersonal effects. Tras			mises maintained free of litter, u I clean.	nnecessary									
32					bing, lighting, ventilation, etc.).										
				TEMP	ERATURE OBSERVATION	3	1 –								
		CT = Cooking tem	p. HH = Hot Holding	temp. CH = Cold	Holding temp. RH = ReHeat temp. '	C = Time as Control temp.	COOL = C	coling te	mp.						
	Item	Locat	ion	Measurement		Commen	t	-							
bake	ked beans 170.70 F			170.70 F	HH - Service										
bake	ed beans		2	205.00 F	СТ										
soy			4	10.90 F	СН										
fajita chici	a spiced ken	153.90 F HH - Service													
			VIOLAT	IONS, OBSE	RVATIONS AND CORRE	CTIVE ACTIONS									
ltem	No Obser	vations & Correct		· · · · · ·		·									
					,										
Over	all Inspection	Comments:													
Inspec	ction report will be	e emailed to dana.m	arable@pinecrestr	nv.org											
Food	establishment re	autotione (2010) and	- d oducational mate	viola ovoiloblo a	t www.SouthernNevadaHealth	District and find									
			· · · · · · · · · · · · · · · · · · ·		consecutive critical or major viol	-	مما شم برم.								
Secu	on 1 Demerits	ů,			onsecutive critical or major viola					"					
Secti	on 2 Demerits	0			ult in 10 demerits or less, with n										
Total	Demerits	0	Failure on re-ir conference.	nspection will re	esult in a "C" grade with assoc	lated fee and may requir	re a supe	ervisory							
Total	Dementa			its = C: Re-insp	ection after 15 days, or sooner i	frequested Inspection m	uet reeul	tin 10 d	emerite o	r loee					
Initial	Inspection Grade		with no identica	al repeat critical	or major violations. Failure on r	e-inspection will result i	n a closi	are of th	e facility	1033,					
	This grade resulte			•	require a supervisory conferen										
	repeat critical or r violation.	major	41 or more den	nerits = Closure by Health Autho	or Imminent Health Hazard requirity. Re-inspection upon operate	uiring closure; All food ac	tivities m	ust rema	ain susper	nded					
					r violations. Failure on re-inspe					,					
Rein	spection Fee:	N/A			re a supervisory conference.										
	equired to be paid ess days or prior t		Inspector nan	ne: Erin C	avin										
Rec	eived by (signatu	re)	Wangstor was y	Rece	ived by (printed)	EHS (signature)					物物制度				
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	Ver						$\langle \rangle$	-m	~						
				Kitch	nen Manager					E	irin Cavin				
Your s	ignature on this form	n: 1) Does not constitut	te agreement with its	contents. You may	y discuss the contents of this report	with the department by conta	cting the s	uperviso	ſ		<u></u>				
					is a decision is rendered by this dep ail, fax, or postal delivery (of your ch			l remain 510	4						

	FOOD ESTABLISHMENT INSPECTION (Cat 10) 2013 PR0113409	FacIlity Name:PINECREST ACADEMY ST ROSE CAMPUS- PINECREST ACADEMY ST ROSE KITCHEN	Date: ' Page 3 of 02/08/2018
ıking th	pection experience is important to us! Please ils 3-minute anonymous survey. The survey o www.surveymonkey.com/r/SNHDEH	e provide us with feedback regarding your most recent inspec can be found at	ction by
Vhat s	<u>hould I do if an imminent health haz</u>	ard occurs at my food establishment?	
	iately notify the health district and volu with you and may approve a continge	Intarily discontinue operations. The health district w ency plan. {8-204.12(f)}	<u>vill discuss the _</u>
ease	-	inue operations during an imminent health hazard, essed fees and required to pass an inspection, with ajor violations prior to reopening.	-
olatio	-	ns with a history of non-compliance, including repea upervisory conference before an inspection to reop oplicable fees before the inspection.	-
Vhen i	n doubt, contact the health district food	d inspection operations office that inspects your es	tablishment.
	an imminant health hazard? Evenne	es include, but are not limited to:	
Vhat is	s an imminent neath nazard / Example		
<u>Vhat is</u> Fir			
Fir Flo	e ood		
Fir Flo No	e ood hot water		
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Fir Flc No Po Ina Se Mi: Or	e ood hot water water wer outage adequate refrigeration wage backup suse of poisonous or toxic materials uset of a suspected foodborne illness o st infestation		blic health
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Fir Flo No Po Ina Se Mis Or Pe Gr	e ood hot water water wer outage adequate refrigeration wage backup suse of poisonous or toxic materials uset of a suspected foodborne illness o st infestation oss unsanitary occurrences or condition contact SNHD if you encounter an in	butbreak ons, or other circumstances that may endanger pub imminent health hazard at one of the following n	
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choose the Environmental Health option and then press '1' to speak with an after-hours inspector.

Attachment 10- Facility Code Compliance STATE OF NEVADA Pinecrest Academy of Nevada

BRIAN SANDOVAL Governor

> C. J. MANTHE Director



JOSEPH (JD) DECKER Administrator

TODD R. SCHULTZ CSP, CSHM, CPM Chief Administrative Officer

DEPARTMENT OF BUSINESS AND INDUSTRY DIVISION OF INDUSTRIAL RELATIONS SAFETY CONSULTATION AND TRAINING SECTION

January 16, 2018

Mr. Jacob Smoot Project Manager Pinecrest Academy – Horizon Campus 6630 Surrey Street Las Vegas NV 89119

Dear Mr. Smoot:

This letter confirms your January 11, 2018 request for an on-site consultation survey.

We would like to commend you on your decision to seek our assistance to help improve your company's safety and health programs.

As soon as our schedule permits, one of our consultants will contact you to arrange a date and time for your consultation visit.

To assist us in providing you with an efficient and productive visit, we request that the following information be made available to our consultant during the onsite visit: certificate of workers compensation insurance; the Log of Work-Related Injuries and Illnesses (OSHA Form 300) and associated documentation; any written materials developed for your business that address health and safety issues; any written safety and health programs; safety training program outlines and documentation of training completed; and Safety Data Sheets (SDS's) for all chemicals, batch materials, or similar commercial and industrial products in use at your facility.

While not required, we request that the company's officer-in-charge participate in the consultation visit opening conference so that they can be made aware of the services to be provided and of the employer's responsibilities associated with using our service. We also encourage you to allow employee participation in our visit since the outcome of our survey will directly affect your workforce.

In addition, if you have a union work force, an employee representative must be offered the opportunity to participate in the opening conference, physical inspection of the facility, and the

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146 Attachment 10- Facility Code Compliance

closing conference. If there is an objection to holding joint opening and closing conferences, the consultant will conduct separate conferences with the employer and the employee representatives. If you have a union workforce, please ensure that the employee representatives are notified of the opening and closing conference dates and times.

The consultation program is designed to help you establish and maintain a safe and healthful workplace. We look forward to working with you to implement an effective safety and health program that will improve productivity and reduce occupational injuries and illnesses.

If you need any assistance with occupational safety and health issues before we are able to schedule a consultation visit, please call our office and request to speak with one of our consultants.

Sincerely,

Bob Harris Consultation Supervisor

Your Partner for a Safer Nevada www.4safenv.state.nv.us

Attachment 10- Facility Code Compliance STATE OF NEVADA Pinecrest Academy of Nevada

BRIAN SANDOVAL Governor

BRUCE BRESLOW Director



STEVE GEORGE Administrator

TODD R. SCHULTZ CSP, CSHM Chief Administrative Officer

DEPARTMENT OF BUSINESS AND INDUSTRY DIVISION OF INDUSTRIAL RELATIONS SAFETY CONSULTATION AND TRAINING SECTION

November 24, 2015

Mr. Jacob Smoot Project Manager Pinecrest Academy of Nevada 2840 Via Contessa Henderson NV 89044

Dear Mr. Smoot:

In response to your request, Safety Specialist Kirti Shah conducted a full service safety survey at your facility on November 18, 2015.

The enclosed report includes a summary of the visit, identifies the hazards and non-compliances found during the visit, and presents recommendations for correcting the identified hazards and for preventing their recurrence. The report also includes a discussion concerning management practices that are considered to be an essential ingredient in the effective implementation of an ongoing, systematic hazard prevention program, as required pursuant to Nevada Revised Statute (NRS) 618.383.

Accompanying this report is a List of Hazards which itemizes all of the serious hazards found during this visit. Included on this list is a description of the hazard and the date by which we mutually determined that the hazard would be corrected. This list must be posted, unedited, in a prominent location where it is readily observable by all employees for three working days, or until the hazard(s) are corrected, whichever is later. We encourage you to keep your employees informed of all hazards found during the survey and all of the corrective actions that you take. This knowledge will help them to do their part in maintaining a safe and healthful workplace, and it will let them know of your concern for their safety. Should you need, and we approve, an extension to the correction due date(s), a new List of Hazards will be sent to you showing the extended date(s).

During the time that you are working on correcting these hazards, Nevada Occupational Safety and Health Administration may not conduct a scheduled inspection at your work site, providing that you are within the correction due dates, interim protection is in place, and the List of Hazards is posted. Should these conditions not be met, a compliance inspection may be conducted.

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The hazards found during the survey of your workplace are identified in Attachment A - Report of Hazards Found. Each hazard is categorized and described and recommendations are given for its correction. Hazards are in order of item number, not necessarily in order of importance.

Hazards could be in any of the following categories:

IMMINENT DANGERS are hazards that can reasonably be expected to cause death or serious physical harm immediately or before this written report is received. Any such hazards would have been corrected immediately.

SERIOUS HAZARDS can cause an accident or health hazard exposure resulting in death or serious physical harm. Each such hazard has been assigned a mutually agreed-upon date by which correction is to be completed.

OTHER-THAN-SERIOUS HAZARDS lack the potential for causing serious physical harm, but could have a direct impact on employee safety and health. No correction dates have been set, but we highly encourage you to correct these hazards and to notify us of the action taken.

REGULATORY HAZARDS reflect violations of the Nevada Revised Statutes 618 and Nevada Administrative Code 618. No correction dates have been set, but we highly encourage you to correct these hazards and to notify us of the action taken.

Those hazards that were identified and classified as serious show a projected schedule for correction. Also included with this visit report is Attachment B - Employer Report of Action Taken, a form to record the actions you are taking to correct the identified hazards. You must notify us in writing when the serious hazards are corrected. Please complete Attachment B and return it to our office before the scheduled correction date of December 22, 2015.

As you were informed during the visit, we are required to notify Nevada OSHA if serious hazards are not corrected by the agreed-upon corrective action date. Extensions to the corrective action dates may be granted if you encounter difficulties completing correction within the established time frames. However, we must receive your written request for an extension before the correction due date. Extension requests must be accompanied by a copy of Appendix B of this report annotated to show the actions taken for each of the hazards identified during the visit. Incomplete extension requests will not be approved. The extension request must include the following information:

- An explanation of why the request is necessary.
- A list of the hazards for which corrective actions are not complete and that will require an extension.
- An explanation of the interim actions that the employer has taken to minimize the hazard potential while awaiting final corrective action completion.
- The date when corrective actions are expected to be complete.

Your Partner for a Safer Nevada www.4safenv.state.nv.us Although we are not required to notify Nevada OSHA if other-than-serious or regulatory hazards are not corrected, these hazards could result in injury to your employees. Moreover, your company could be subject to a citation for these hazards if they were found during a Nevada OSHA enforcement inspection.

In the event of a Nevada OSHA inspection, it is important to remember that the compliance officer is not legally bound by the consultant's advice or by the consultant's failure to point out a specific hazard. You may, but are not required to, furnish a copy of this report to the compliance officer, who may use it to determine your good faith efforts toward safety and health and reduce any proposed penalties. You are, however, required by 29 CFR 1910.1020 to furnish any employee exposure data from this report.

Thank you for accepting our assistance. Contact Safety Specialist Kirti Shah for any additional information concerning closure of the report or for any further assistance with your programs.

Sincerely,

Bob Harris Consultation Supervisor

Enclosures (2) Consultation Visit Report #115736 List of Hazards

> Your Partner for a Safer Nevada www.4safenv.state.nv.us

Attachment 10- Facility Code Compliance

Pinecrest Academy of Nevada

STATE OF NEVADA

BRIAN SANDOVAL Governor

BRUCE BRESLOW Director



STEVE GEORGE Administrator

TODD R. SCHULTZ CSP, CSHM Chief Administrative Officer

DEPARTMENT OF BUSINESS AND INDUSTRY DIVISION OF INDUSTRIAL RELATIONS SAFETY CONSULTATION AND TRAINING SECTION

November 24, 2015

Mr. Jacob Smoot Project Manager Pinecrest Academy of Nevada 1385 East Cactus Avenue Las Vegas NV 89183-7706

Dear Mr. Smoot:

In response to your request, Safety Specialist Kirti Shah conducted a full service safety survey at your facility on November 19, 2015.

The enclosed report includes a summary of the visit, identifies the hazards and non-compliances found during the visit, and presents recommendations for correcting the identified hazards and for preventing their recurrence. The report also includes a discussion concerning management practices that are considered to be an essential ingredient in the effective implementation of an ongoing, systematic hazard prevention program, as required pursuant to Nevada Revised Statute (NRS) 618.383.

Accompanying this report is a List of Hazards which itemizes all of the serious hazards found during this visit. Included on this list is a description of the hazard and the date by which we mutually determined that the hazard would be corrected. This list must be posted, unedited, in a prominent location where it is readily observable by all employees for three working days, or until the hazard(s) are corrected, whichever is later. We encourage you to keep your employees informed of all hazards found during the survey and all of the corrective actions that you take. This knowledge will help them to do their part in maintaining a safe and healthful workplace, and it will let them know of your concern for their safety. Should you need, and we approve, an extension to the correction due date(s), a new List of Hazards will be sent to you showing the extended date(s).

During the time that you are working on correcting these hazards, Nevada Occupational Safety and Health Administration may not conduct a scheduled inspection at your work site, providing that you are within the correction due dates, interim protection is in place, and the List of Hazards is posted. Should these conditions not be met, a compliance inspection may be conducted.

> Your Partuer for a Safer Nevada www.4safeny.state.nv.us 151 Attachment 10- Facility Code Compliance

The hazards found during the survey of your workplace are identified in Attachment A - Report of Hazards Found. Each hazard is categorized and described and recommendations are given for its correction. Hazards are in order of item number, not necessarily in order of importance.

Hazards could be in any of the following categories:

IMMINENT DANGERS are hazards that can reasonably be expected to cause death or serious physical harm immediately or before this written report is received. Any such hazards would have been corrected immediately.

SERIOUS HAZARDS can cause an accident or health hazard exposure resulting in death or serious physical harm. Each such hazard has been assigned a mutually agreed-upon date by which correction is to be completed.

OTHER-THAN-SERIOUS HAZARDS lack the potential for causing serious physical harm, but could have a direct impact on employee safety and health. No correction dates have been set, but we highly encourage you to correct these hazards and to notify us of the action taken.

REGULATORY HAZARDS reflect violations of the Nevada Revised Statutes 618 and Nevada Administrative Code 618. No correction dates have been set, but we highly encourage you to correct these hazards and to notify us of the action taken.

Those hazards that were identified and classified as serious show a projected schedule for correction. Also included with this visit report is Attachment B - Employer Report of Action Taken, a form to record the actions you are taking to correct the identified hazards. You must notify us in writing when the serious hazards are corrected. Please complete Attachment B and return it to our office before the scheduled correction date of December 22, 2015.

As you were informed during the visit, we are required to notify Nevada OSHA if serious hazards are not corrected by the agreed-upon corrective action date. Extensions to the corrective action dates may be granted if you encounter difficulties completing correction within the established time frames. However, we must receive your written request for an extension before the correction due date. Extension requests must be accompanied by a copy of Appendix B of this report annotated to show the actions taken for each of the hazards identified during the visit. Incomplete extension requests will not be approved. The extension request must include the following information:

- An explanation of why the request is necessary.
- A list of the hazards for which corrective actions are not complete and that will require an extension.
- An explanation of the interim actions that the employer has taken to minimize the hazard potential while awaiting final corrective action completion.
- The date when corrective actions are expected to be complete.

Your Partner for a Safer Nevada www.4safenv.state.nv.us Although we are not required to notify Nevada OSHA if other-than-serious or regulatory hazards are not corrected, these hazards could result in injury to your employees. Moreover, your company could be subject to a citation for these hazards if they were found during a Nevada OSHA enforcement inspection.

In the event of a Nevada OSHA inspection, it is important to remember that the compliance officer is not legally bound by the consultant's advice or by the consultant's failure to point out a specific hazard. You may, but are not required to, furnish a copy of this report to the compliance officer, who may use it to determine your good faith efforts toward safety and health and reduce any proposed penalties. You are, however, required by 29 CFR 1910.1020 to furnish any employee exposure data from this report.

Thank you for accepting our assistance. Contact Safety Specialist Kirti Shah for any additional information concerning closure of the report or for any further assistance with your programs.

Sincerely,

Bob Harris Consultation Supervisor

Enclosures (2) Consultation Visit Report #115735 List of Hazards

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> > 153 Attachment 10- Facility Code Compliance

Pinecrest Academy of Nevada Budget Narrative

The following narrative provides an overview of Pinecrest Academy of Nevada's projected revenue and expenses.

<u>Revenue</u>

Per-Pupil Revenue:

The budget created for Pinecrest Academy of Nevada includes the per-pupil revenue assumption of \$6,820 for the 18-19 fiscal year of operation, with an estimated 1.30% increase each subsequent year thereafter.

National School Lunch Program (NSLP):

The budget created for Pinecrest Academy of Nevada includes an assumptive NSLP revenue of \$45,000 for the entire system. The National School Lunch Program is a federally assisted meal program that provides nutritionally balanced, low-cost or free lunches to children each day.

Special Education Funding (Part B):

Anticipated \$1,250 per SPED student – Revenue is budgeted based upon prior year SPED counts which take place in October of each year.

SPED Discretionary Unit:

Anticipated \$2,960 per SPED student – Revenue is budgeted based upon prior year SPED counts and schools are not eligible to receive in the first year of operations.

Expenses

Expense Categories:

1.	Personnel	pg. 2
2.	Benefits	pg. 6
3.	Contractual	pg. 6
4.	Contracted Services	pg. 7
5.	Equipment	pg. 7
6.	Supplies	pg. 8
7.	Facility	pg. 8
8.	Athletics	pg. 10
9.	Travel	pg. 10
10.	Accounting, Audit, Legal Fees	pg. 10
11.	Technology	pg. 10
12.	Other	pg. 11

Personnel:

43.60% to 41.78% of the budget (Year 1 - Year 5)

In the 18-19 school year, Pinecrest Academy of Nevada will have a combined total staff of 324, including 221 total teachers and 103 total administrative and support staff; with a total enrollment of 4,698 students. By Year 5, Pinecrest Academy of Nevada is estimated to expand to a total staff of 505 and a total student enrollment of 7,624; adding, throughout the years, the necessary staff in order to effectively manage the actual/projected student enrollment increases. Below are the actual and anticipated staffing positions, including the average salary of each position:

Executive Director - \$149,205/year – *Responsible for overseeing the administration, programs, and strategic plan of the organization. Other key duties include fundraising, marketing, and community outreach.*

Principal - \$126,921/year – Develop/Implement policies, programs, curriculum activities, and budgets in a manner that promotes the educational development of each student and the professional development of each staff member.

Assistant Principal - \$76,161/year – Develop/implement the total school program by assisting the principal in the overall running of the school.

Counselor - \$56,206/year – Act as advocates for students' well-being, and as valuable resources for their educational advancement.

Curriculum Coach - \$66,211/year – Serves as a content specialist to assist in the development and implementation of campus instructional plans.

Classroom Teachers (Core) - \$43,000/year – Prepare and educate students for the world by creating lesson plans and tracking student progress to ensure academic goals are met.

Classroom Teachers (Special) - \$43,000/year – Prepare and educate students for the world by creating lesson plans and tracking student progress to ensure academic goals are met.

Special Ed. Teachers - \$43,000/year – Prepare and educate students with a wide range of learning disabilities by adapting general lesson plans and tracking student progress to ensure academic goals are met.

Special Education Facilitator - \$60,000/year – *Responsible for planning, managing, and supervising SPED services and compliance.*

Speech Pathologist - \$40,600/year – Delivering speech therapy sessions as indicated on student's IEP.

School Psychologist - \$50,000/year – Work with students to improve academic and behavioral performance as indicated on the IEPs through therapeutic services.

School Nurse - \$45,000/year – Supports all students by providing health care services through assessments and interventions addressing the physical, mental, emotional and social health needs.

Office Manager - \$46,437/year – Ensures the smooth running of day-to-day office operations by organizing and coordinating administrative duties and procedures.

Registrar - \$41,996/year – *Responsible for maintaining student records; includes processing student enrollment, transfers, and withdrawals.*

Teacher Assistants - \$12.25/hour – *Reinforce lessons presented by teachers, as well as assist teachers with recordkeeping.*

Special Ed. Teacher Assistants - \$12.25/hour – *Reinforce lessons presented by SPED teachers, as well as assist SPED teachers with recordkeeping.*

Clinic Aide - \$13.25/hour – *Renders basic first aid to students and performs healthrelated records/data file management duties.*

Receptionist - \$13.25/hour – *Greet visitors, parents and students; while facilitating communication within the school and assuring records and schedules are kept up to date.*

Campus Monitor - \$12.00/hour – Supervise/Monitor students on school grounds while enforcing appropriate student behavior and ensuring school safety.

Cafeteria Manager - \$12.00/hour – *Responsible for planning, managing, and supervising a small food service facility (cafeteria).*

		18-19	19-20	20-21	21-22	22-23
	Anticipated Enrollment:	4,698	6,298	6,831	7,246	7,624
Position	Avg Salary	18-19	19-20	20-21	21-22	22-23
Executive Director	149,205/year	1	1	1	1	1
Principal	126,921/year	4	5	5	5	5
Assistant Principal	76,161/year	10	11	13	14	14
Counselor	56,206/year	6	9	10	10	11
Curriculum Coach	66,211/year	6	7	7	8	8
Classroom Teachers (Core)	43,000/year	172	226	243	256	268
Classroom Teacheres (Specials)	43,000/year	31	41	48	47	49
Special Education Teachers	43,000/year	18	26	29	30	32
Special Education Facilitator	60,000/year	2	2	2	2	2
Speech Pathologist	40,600/year	1	1	1	1	1
School Psychologist	50,000/year	2	2	2	2	2
School Nurse	45,000/year	2	2	2	2	2
Office Manager	46,437/year	6	8	9	9	9
Registrar	41,996/year	5	6	6	6	6
Teacher Assistants	12.25/hr	35	47	50	53	57
Receptionist	13.25/hr	5	7	8	8	8
Clinic Aide	13.25/hr	5	7	7	7	8
Campus Monitor	12.00/hr	9	14	15	15	17
Cafeteria Manager	12.00/hr	4	4	5	5	5
	Total Staffing Cost	13,526,709	17,796,435	19,499,544	20,566,381	21,771,577

Below are the anticipated staffing needs each year; including the anticipated student enrollment and the anticipated total staffing cost each year:

All salaries are anticipated to increase by 1.5% each year

Additional staff positions will be added in the following years based upon the growth of these charter schools

a. Pinecrest Horizon – Personnel Breakdown

Position	18-19	19-20	20-21	21-22	22-23
Principal	1	1	1	1	1
Assistant Principal	2	1	2	2	2
Counselor	1	1	1	1	1
Curriculum Coach	1	1	1	1	1
Classroom Teachers (Core)	30	32	34	35	36
Classroom Teacheres (Specials)	4	5	6	6	6
Special Education Teachers	3	4	4	4	4
Special Education Facilitator	0.5	0.5	0.5	0.5	0.5
Speech Pathologist	0	0	0	0	0
School Psychologist	0.5	0.5	0.5	0.5	0.5
School Nurse	0.5	0.5	0.5	0.5	0.5
Office Manager	1	1	1	1	1
Registrar	1	1	1	1	1
Teacher Assistants	6	6	6.5	7	7
Receptionist	1	1	1	1	1
Clinic Aide	1	1	1	1	1
Campus Monitor	2	2	2	2	2
Cafeteria Manager	1	1	1	1	1
Total Staffing Cost	56.5	59.5	64.0	65.5	66.5

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Position	18-19	19-20	20-21	21-22	22-23
Principal	1	1	1	1	1
Assistant Principal	2	2	2	2	2
Counselor	2	2	2	2	2
Curriculum Coach	1	1	1	1	1
Classroom Teachers (Core)	36	36	36	36	36
Classroom Teacheres (Specials)	7.5	7.5	7.5	7.5	7.5
Special Education Teachers	3	4	4	4	4
Special Education Facilitator	0.5	0.5	0.5	0.5	0.5
Speech Pathologist	0	0	0	0	0
School Psychologist	0.5	0.5	0.5	0.5	0.5
School Nurse	0.5	0.5	0.5	0.5	0.5
Office Manager	1	1	1	1	1
Registrar	1	1	1	1	1
Teacher Assistants	7	7	7	7	7
Receptionist	1	1	1	1	1
Clinic Aide	1	1	1	1	1
Campus Monitor	2	2	2	2	2
Cafeteria Manager	1	1	1	1	1
Total Staffing Cost	68.0	69.0	69.0	69.0	69.0

b. Pinecrest St. Rose – Personnel Breakdown

c. Pinecrest Inspirada – Personnel Breakdown

Position	18-19	19-20	20-21	21-22	22-23
Principal	1	1	1	1	1
Assistant Principal	2	2	2	2	2
Counselor	1	2	2	2	2
Curriculum Coach	1	1	1	1	1
Classroom Teachers (Core)	44	44	44	44	44
Classroom Teacheres (Specials)	7	8	8	8	8
Special Education Teachers	4	5	5	5	5
Special Education Facilitator	0.5	0.5	0.5	0.5	0.5
Speech Pathologist	0	0	0	0	0
School Psychologist	0.5	0.5	0.5	0.5	0.5
School Nurse	0.5	0.5	0.5	0.5	0.5
Office Manager	1	2	2	2	2
Registrar	1	1	1	1	1
Teacher Assistants	7	11	11	11	12
Receptionist	1	1	1	1	1
Clinic Aide	1	1	1	1	1
Campus Monitor	1	2.5	2.5	3	3
Cafeteria Manager	1	1	1	1	1
Total Staffing Cost	74.5	84.0	84.0	84.5	85.5

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Benefits:

19.98% to 18.59% of the budget (Year 1 - Year 5)

Employee benefits will cover all employees except for substitute teachers and other contracted services; as they are not employed by the school. Employee benefits include, but are not limited to, the following:

- PERS (Retirement)
- > Medicare
- Workers Comp
- Medical/Dental/Vision/Life/Disability

These expenses are figured at approximately 43.52% of salaries in the 18-19 school year, increasing to 43.69% in the 19-20 school year, and then increasing by an average of 0.24% each subsequent year thereafter. Using the total cost of salaries each year from the personnel chart above, the anticipated cost of employee benefits each year is as followed:

	18-19	19-20	20-21	21-22	22-23
Total Salaries & Wages:	13,526,709	17,796,435	19,499,544	20,566,381	21,771,577
Benefits % of Salaries:	43.52%	43.69%	43.88%	44.21%	44.49%
Total Cost of Benefits	5,887,103	7,775,319	8,557,296	9,093,102	9,685,652

Payroll Services:

0.27% to 0.00% of the budget (Year 1 – Year 5)

The cost of payroll services is assumed based upon the figures provided by other charter schools working with Academica. It costs \$20 per employee per month to process payroll, bringing us to an annual total cost of \$240 per employee. Starting the fiscal year 21-22, payroll fees will be included in the Academica Nevada Management Fee.

Contractual:

7.85% to 7.97% of the budget (Year 1 - Year 5)

Academica Nevada Management Fee – \$450 per student – Academica Nevada is an Educational Management Service Provider whose services to Pinecrest Academy of Nevada include, but may not be limited to, the following:

- > Identification, design, and procurement of facilities and equipment
- > Staffing recommendations and human resource coordination
- Regulatory compliance and state reporting
- Legal and corporate upkeep
- Public relations and marketing
- > The maintenance of the books and records of the charter school
- Bookkeeping, budgeting and financial forecasting

Pinecrest Academy, Inc. Affiliation Fee – 1.00% of DSA revenue – Trademark License Agreement between Pinecrest Academy, Inc. ("Licensor"), and the school, Pinecrest Academy of Nevada ("Licensee"). Pinecrest Academy, Inc. grants Pinecrest Academy of Nevada a non-exclusive, non-transferable, royalty-free license to use the trademark in connection with the development and establishment of the school of Pinecrest Academy of Nevada in the State of Nevada.

 0.50% of the 1.00% Pinecrest Academy, Inc. Affiliation Fee is used for Professional Development.

Contracted Services: 2.23% to 2.36% of the budget (Year 1 - Year 5)

Special Education Contracted Services – Anticipated expense of \$380,000 during the 18-19 school year, increasing incrementally each year as SPED student enrollment increases and as new campuses open. Special Education Contracted Services include speech therapy, occupational therapy, physical therapy, nursing, and psychological services. The budgeted expenses are based on prior year expenses and anticipated enrollment increases.

Substitute Teachers - \$150.00/day – *Manage the learning environment while providing instruction in the absence of a classroom teacher.*

Equipment:

4.10% to 3.31% of the budget (Year 1 - Year 5)

FFE Lease: Instructional Equipment / Computers / Furniture / Fixtures - Utilizing Academica Nevada's standing relationship with the lending institution Vectra Bank allows Pinecrest Academy of Nevada to lease all their furniture, fixtures, and equipment over a 48-month period. The lease includes a 5% residual purchase option at the end of 48 months or an early purchase option in the 45th month for a 6% residual. Pinecrest Academy of Nevada budgets \$1,000 per student to outfit an entire school in its first year at a 5% interest rate over 4 years.

Below is a yearly amortization breakdown of the actual/projected FFE cost over the last 4 years up until the 19-20 school year, including the total equipment cost and lease payments each year (budget may include slight variances as the numbers shown below are based on an anticipated 5% interest rate for future leases; whereas our current lease interest rates are around 1.50% - 3.00%):

	15-16	16-17	17-18	18-19	19-20		
Equipment Cost:	\$ 1,375,966.86	\$ 1,468,212.00	\$ 5 78,81 5.55	\$ 600,000.00	\$ 1,600,000.00		
Year	15-16	16-17	17-18	18-19	19-20		
2014							
2015							
2016	\$ 242,821.04						
2017	\$ 364,231.56	\$ 253,268.08					
2018	\$ 364,231.56	\$ 379,902.12	\$ 101,026.00			Total	School Year
2019	\$ 364,231.56	\$ 379,902.12	\$ 151,539.00	\$ 105,187.36		\$ 1,000,860.04	2018-2019
2020	\$ 121,410.52	\$ 379,902.12	\$ 151,539.00	\$ 157,781.04	\$ 280,499.60	\$ 1,091,132.28	2019-2020
2021		\$ 126,634.04	\$ 151,539.00	\$ 157,781.04	\$ 420,749.40	\$ 856,703.48	2020-2021
2022			\$ 50,513.00	\$ 157,781.04	\$ 420,749.40	\$ 629,043.44	2021-2022
2023				\$ 52,593.68	\$ 420,749.40	\$ 473,343.08	2022-2023
2024					\$ 140,249.80	\$ 140,249.80	2023-2024

The budgeted amount for the 18-19 FFE lease payments are based on the chart above. During the 19-20 school year, with the introduction of Pinecrest Sloan Canyon, annual lease payments are expected to increase and these increases are reflected in the budget.

Copier/Printing – Anticipated average copier lease at a rate of \$60,000 per campus/building per year. Including a cushion to account for overages in printing, which will also incrementally increase as student enrollment increases.

Supplies:

2.20% to 2.13% of the budget (Year 1 - Year 5)

Consumables – \$90 per student - includes items that can't be used more than once or by multiple students (i.e. Workbooks).

Office Supplies - \$13 per student - utilized by administrative staff

Classroom Supplies - \$27 per student - utilized by teaching staff

Copier Supplies – \$4 per student

Nursing Supplies – \$3 per student

SPED Supplies - \$120 per SPED student- utilized by SPED teaching staff

Facility:

17.44% to 20.83% of the budget (Year 1 - Year 5)

Scheduled Lease Payment – Based upon the lease agreement of each campus. Each lease contains an option agreement granting the tenant the option to purchase the premises in accordance with the terms and conditions of such option agreement. The first option date is usually 37 months after the lease commencement date.

Below is a breakdown of each campus' yearly lease payments and the anticipated lease payments for Pinecrest Sloan Canyon (campus expected to be introduced in the 19-20 school year):

Lease Payments											
Campus	18-19	19-20	20-21	21-22	22-23	Notes					
Pinecrest Horizon	911,538	Exercising	g Purchase Opti	on (See Bond F	Payments)	Bond Series 2018					
Pinecrest St. Rose	920,000	Exercising	g Purchase Opti	on (See Bond F	ayments)	Bond Series 2018					
Pinecrest Inspirada	1,092,500	Exercising	g Purchase Opti	on (See Bond F	ayments)	Bond Series 2018					
Pinecrest Cadence	1,400,000	2,245,100	2,794,809	2,941,364	3,006,074						
Pinecrest Sloan Canyon	N/A	Exercising	g Purchase Opti	on (See Bond F	ayments)	Pinecrest Foundation Bond Series 2018					

Scheduled Bond Payment – As mentioned above, each lease agreement contains an option agreement granting the tenant the option to purchase the premises 37 months after the lease commencement date. Issuing a Charter School Lease Revenue Bond allows each campus to be able to finance the cost of acquiring, constructing and equipping their facility.

Below is the bond payment schedule for the campuses who've exercised, or are exercising, their purchase option by issuing a bond:

	Bond Payments											
Campus	18-19	19-20	22-23	Notes								
Pinecrest Horizon	N/A	729,000	822,762	822,762	822,762	Bond Series 2018 - anticipated payments						
Pinecrest St. Rose	N/A	918,000	1,036,071	1,036,071	1,036,071	Bond Series 2018 - anticipated payments						
Pinecrest Inspirada	N/A	1,053,000	1,188,433	1,188,433	1,188,433	Bond Series 2018 - anticipated payments						
Pinecrest Sloan Canyon	N/A	1,274,311	1,764,430	1,764,430	2,323,489	Pinecrest Foundation Bond Series 2018 - estimated						

Facility/School Insurance - \$145,702 annually – expected to increase each year thereafter with the introduction of new Pinecrest campuses, adding to the Pinecrest Academy of Nevada insurance bundle.

a. 2018 - 2019 Pinecrest Academy Insurance Premium Allocation

Coverage	Amount
Package/Property	\$ 85,259
ELL/E&O/D&O	14,713
Excess Liability	24,390
Student Accident	21,340
Total Premium:	\$ 145,702

Premiums will increase as new campuses are introduced.

Fire & Security Alarms – Approximately \$7,200 per campus in the 18-19 school year, based upon actual expenses of prior years. Increasing by 3% each subsequent year thereafter.

Public Utilities (electricity, water, sewer, trash) – Utility expenses have a direct correlation to the size and student population of a school; as student enrollment increases, public utilities increase as well. Each campus, on average, is budgeted for roughly \$120,000 per year for public utilities.

Contracted Janitorial – Approximately \$0.11 per sq. ft. per month (rate at which the charter schools working with Academica Nevada pay as of right now), including a cushion for miscellaneous janitorial expenses.

Custodial Supplies - \$15 per student

Facility Maintenance – Estimated \$25,000 per year per campus on average, dependent on facility size and student population, amount will vary per campus.

Lawn Care - basic lawn care assumption of \$9,200 annually per campus on average, increasing by 3% each subsequent year thereafter.

Summer Maintenance - basic summer maintenance assumption of roughly \$15,000 per year per campus, increasing by 3% each subsequent year thereafter.

AC Maintenance & Repair – Assumption of \$14,000 per year per campus on average, increasing by 3% each subsequent year thereafter. Assumption to cover basic maintenance and repairs for AC.

Athletics:

0.10% to 0.16% of the budget (Year 1 - Year 5)

Athletics – The two campuses, Pinecrest Cadence and Pinecrest Sloan Canyon, are the only two campuses who have an athletics program and therefore are both budgeted accordingly.

Lunch Program:

0.01% to 0.01% of the budget (Year 1 - Year 5)

Pinecrest Academy of Nevada projects that 50% of the student population will qualify for free and reduced lunch, as the school assumes it will qualify for reimbursed student meals from the National School Lunch Program and School Breakfast Program. Assumes that meals will be paid for by students not eligible for these programs. The amount of \$1,000 per year has been budgeted for any potential overages or one-time costs associated with providing food services.

Travel:

0.10% to 0.06% of the budget (Year 1 - Year 5)

Travel costs associated with recruitment and staff development are estimated to be \$7,500 per year per campus; with a couple campuses being as low as \$3,500 per year depending on prior year usage.

Accounting, Audit, and Legal Fees:

0.19% to 0.17% of the budget (Year 1 - Year 5)

Audit/Accounting – anticipated \$9,063 per year per campus – includes an annual audit expense and expenses associated with accounting. Based upon previous audits performed for charter schools working closely with Academica Nevada.

Legal Fees - \$6,000 each year – based upon the actual expenses of other charter schools working with Academica Nevada.

Technology:

1.04% to 0.92% of the budget (Year 1 - Year 5)

Intellatek IT Monthly Services - \$3.50 per student per month, \$42 annually per student.

Intellatek IT Set-up Fees – Intellatek's initial start-up fee is dependent on how much new equipment is acquired by a school and/or if a school is opening for the first time. The initial start-up fee can be as high as \$15,500 per year per campus and as low as \$2,500 per year per campus. The budget reflects this wide variance and takes into consideration how much new equipment each school is anticipated to need each year, and whether it's a schools first year of operation.

Website - \$3,000 per year per campus – Amount allocated for website upkeep and maintenance.

Infinite Campus - \$2,000 per campus for the 18-19 school year, increasing with inflation for each year thereafter - Infinite campus is an education software utilized by both the faculty of the school and parents/guardians of the students.

Phone & Communications – annual contract expense of \$13,000 per year per campus for the 17-18 school year, with an estimated 5.00% - 10.00% contract increase each subsequent year thereafter.

Other:

1.90% to 1.72% of the budget (Year 1 - Year 5)

State Administrative Fee - 1.5% of DSA revenue – the state charges 1.50% of DSA revenue for the state sponsor fee.

Tuition Reimbursement – \$5,000 per year per school – Employee benefits in which the school pays all, or a portion, of an employee's tuition for coursework and/or training.

Dues and Fees – estimated \$2,000 - \$3,500 per campus per year, based on each campus' prior year expenses.

Postage – Estimate of \$1,200 per year per campus, based upon prior year usage; incrementally increasing as student enrollment increases.

Background and Fingerprinting - \$60 per new employee

Miscellaneous Expenses (Other Purchases) – Estimate of \$1,500 - \$2,500 per year per campus, increasing in subsequent years based upon increases in student enrollment if necessary.

А

Investment Income

Private fundraising TOTAL REVENUE

Private fundraising (foundations, corporate)

ment 12- F	inancial Plan	[INSERT School Name]		Pin	ecrest A	cademy	of Nev	ada
	CHARTER SCHOOL BUDGET							
Name of School	Pinecrest Academy of Nevada	Base Year	2018					
			PLANNING	YR 1	YR 2	YR 3	YR 4	YR 5
	REVENUE		2017-18	2018-19	2019-20	2020-21	2021-22	2022-2
	ASSUMPTIONS		2017	2018	2019	2020	2021	2022
	Number of grade levels			12	13	13	13	13
	Number of classrooms							
	К			525	650	625	625	625
	1st			525	655	655	630	630
	2nd			499	687	687	687	656
	3rd			499	634	687	687	687
	4th			472	634	634	687	687
	5th			494	621	648	648	706
	6th			496	624	656	594	626
	7th			496	589	624	656	594
	8th			385	558	589	624	656
	9th			155	341	440	472	504
	10th			90	155	341	440	472
	11th			62	90	155	341	440
	12th				60	90	155	341
	Total Student Enrollment		0	4698	6298	6831	7246	7624
	Title I (% of student body)		0%	2%	1%	1%	1%	1%
	Special Education (% of student body)		0%	8%	7%	7%	7%	7%
	Total Distributive School Account (funding per student)	\$6,820 Base year						
	· · · · · · · · · · · · · · · · · · ·							
	Inflation adjustor	1.03						
	Special Education Weighted Funding	\$2,960 Per student						
	Title I	\$0 Per student						
	IDEA	\$1,250 Per SPED student						
	Breakfast Program Federal Reimbursement	yes "yes" or "no"						
	Breakfast Program	\$0 Per student per day						
	Lunch Program	\$3 Per student per day						
	School level fundraising	\$0 Per student						
	County where school is located	Clark						
	DSA Funding		\$0	\$32,040,360	\$44,240,931	\$10 121 501	\$54,000,077	\$58,521,
	DSA Fallong DSA Sponsorship Fee		\$0 \$0	-\$480,605	-\$663,614	-\$741,369	-\$810,001	-\$877,8
	Title I		\$0 \$0	-3480,003 \$0	-3003,014 \$0	-\$741,309 \$0	-3810,001 \$0	-3877,8 \$0
	Federal Breakfast Program		\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
	Federal Lunch Program		\$0	\$45,000	\$48,000	\$49,000	\$50,000	\$50,50
	IDEA		\$0	\$471,209	\$577,448	\$616,242	\$643,717	\$684,9
	State Special Education Funding		\$0	\$1,115,824	\$1,160,320	\$1,459,260	\$1,524,321	\$1,622,0
	Charter start-up funds (Federal R&E already awarded to operatornot SEA grant)		ÇÇ	91,113,024	91,100,520	Ŷ1, 7 35,200	<i>41,524,521</i>	<i>\</i> ,022,0
	Other start-up grant funds							
			\$0	\$0	\$0	\$0	\$0	\$0
	School level fundraising Student fees		ŞU	ŞU		ŞU	ŞU	ŲÇ

\$0 \$33,191,788 \$45,363,085 \$50,807,727 \$55,408,113 \$60,001,343

Pinecrest Academy of Nevada

		NSERT School Name]		Pinecrest Academy of Nevada					
				PLANNING	YR 1	YR 2	YR 3	YR 4	YR 5
EXPENSES				PLANNING	YR 1	YR 2	YR 3	YR 4	YR 5
STAFFING COSTS				2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
ASSUMPTIONS				2017	2018	2019	2020	2021	2022
Payroll Tax and Benefits Medical									
Single Coverage		\$4,118	Per year						
Family Coverage		\$11,381	Per year						
School's percentage of coverage		70%	i ci ycui						
Assumed percentage of employees choosing single covers	age	60%							
Weighted avg. cost for medical		\$7,023	Per year						
FICA		7.65%	of Salary						
State Retirement - Certified		14.00%	of Salary						
State Retirement - Non-certified		14.00%	of Salary						
Life Insurance		10.10%	of Salary						
GASB 45		\$0	Per employee						
Unemployment Insurance		\$0	Per employee						
Payroll Services		\$20	Per employee per month						
Bonus Pool		0.00%	Based on % of salary						
FTE - Total				0.0	324.0	425.5	460.5	480.5	505.0
FTE - Administrators				0.0	31.0	37.0	40.0	42.0	43.0
FTE - Office				0.0	69.0	92.5	98.5	103.0	110.0
FTE - Special Education/ELL Teachers				0.0	21.0	29.0	31.5	32.5	35.0
FTE - Grade Level Teachers				0.0	203.0	267.0	290.5	303.0	317.0
		107	1						
Instructional days per year		185	_						
Saturday schools per year Contractors required for Saturday School		0							
Price per contractor		\$0	-						
		, ,	J						
	Start Year	Base Salary		FTE Count					
	(Input year or "NA")								
Administrators									
	2018	\$149,205.00]	0.00	1.00	1.00	1.00	1.00	1.00
Executive Director	2018 2018	\$149,205.00 \$104,170.68	-	0.00 0.00	1.00 4.00	1.00 4.00	1.00 4.00	1.00 4.00	1.00 4.00
Executive Director Principal (4)	2018 2019]						
Executive Director Principal (4) Principal (1) Assistant Principal (10)	2018 2019 2018	\$104,170.68 \$124,012.24 \$76,160.73		0.00 0.00 0.00	4.00 0.00 10.00	4.00 1.00 10.00	4.00 1.00 10.00	4.00 1.00 10.00	4.00 1.00 10.00
Executive Director Principal (4) Principal (1) Assistant Principal (10) Assistant Principal (1)	2018 2019 2018 2018 2019	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68		0.00 0.00 0.00 0.00	4.00 0.00 10.00 0.00	4.00 1.00 10.00 1.00	4.00 1.00 10.00 1.00	4.00 1.00 10.00 1.00	4.00 1.00 10.00 1.00
Executive Director Principal (4) Assistant Principal (10) Assistant Principal (1) Assistant Principal (1)	2018 2019 2018 2019 2019 2020	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68 \$77,905.16		0.00 0.00 0.00 0.00 0.00	4.00 0.00 10.00 0.00 0.00	4.00 1.00 10.00 1.00 0.00	4.00 1.00 10.00 1.00 2.00	4.00 1.00 10.00 1.00 2.00	4.00 1.00 10.00 1.00 2.00
Executive Director Principal (4) Principal (1) Assistant Principal (10) Assistant Principal (1) Assistant Principal (2) Assistant Principal (1)	2018 2019 2018 2019 2020 2020 2021	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68 \$77,905.16 \$78,855.91		0.00 0.00 0.00 0.00 0.00 0.00	4.00 0.00 10.00 0.00 0.00 0.00	4.00 1.00 10.00 1.00 0.00 0.00	4.00 1.00 10.00 1.00 2.00 0.00	4.00 1.00 10.00 1.00 2.00 1.00	4.00 1.00 10.00 1.00 2.00 1.00
Executive Director Principal (4) Principal (1) Assistant Principal (10) Assistant Principal (1) Assistant Principal (2) Assistant Principal (1) Curriculum Coach (6)	2018 2019 2018 2019 2020 2020 2021 2018	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68 \$77,905.16 \$78,855.91 \$66,210.99		0.00 0.00 0.00 0.00 0.00 0.00 0.00	4.00 0.00 10.00 0.00 0.00 0.00 6.00	4.00 1.00 10.00 1.00 0.00 0.00 6.00	4.00 1.00 10.00 2.00 0.00 6.00	4.00 1.00 10.00 2.00 1.00 6.00	4.00 1.00 10.00 1.00 2.00 1.00 6.00
Executive Director Principal (4) Principal (1) Assistant Principal (10) Assistant Principal (2) Assistant Principal (1) Curriculum Coach (6) Curriculum Coach (1)	2018 2019 2018 2019 2020 2020 2021 2018 2019	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68 \$77,905.16 \$78,855.91 \$66,210.99 \$64,632.62		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	4.00 0.00 10.00 0.00 0.00 0.00 6.00 0.00	4.00 1.00 10.00 0.00 0.00 6.00 1.00	4.00 1.00 1.00 2.00 0.00 6.00 1.00	4.00 1.00 1.00 2.00 1.00 6.00 1.00	4.00 1.00 10.00 1.00 2.00 1.00 6.00 1.00
Executive Director Principal (4) Principal (1) Assistant Principal (10) Assistant Principal (1) Assistant Principal (2) Assistant Principal (1) Curriculum Coach (6) Curriculum Coach (1) Curriculum Coach (1)	2018 2019 2018 2019 2020 2020 2021 2018 2019 2021	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68 \$77,905.16 \$78,855.91 \$66,210.99 \$64,632.62 \$64,964.21		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	4.00 0.00 10.00 0.00 0.00 6.00 0.00 0.00	4.00 1.00 10.00 1.00 0.00 6.00 1.00 0.00	4.00 1.00 1.00 2.00 0.00 6.00 1.00 0.00	4.00 1.00 1.00 2.00 1.00 6.00 1.00 1.00	4.00 1.00 1.00 2.00 1.00 6.00 1.00 1.00
Executive Director Principal (4) Assistant Principal (10) Assistant Principal (1) Assistant Principal (1) Assistant Principal (2) Assistant Principal (1) Curriculum Coach (6) Curriculum Coach (1) Counselor (6)	2018 2019 2018 2019 2020 2020 2021 2018 2019 2021 2018	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68 \$77,905.16 \$78,855.91 \$66,210.99 \$64,632.62 \$64,964.21 \$56,205.63		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	4.00 0.00 10.00 0.00 0.00 6.00 0.00 0.00	$\begin{array}{c} 4.00\\ 1.00\\ 10.00\\ 1.00\\ 0.00\\ 0.00\\ 6.00\\ 1.00\\ 0.00\\ 6.00\\ 0.00\\ 6.00\\ \end{array}$	4.00 1.00 10.00 2.00 0.00 6.00 1.00 0.00 6.00	4.00 1.00 10.00 1.00 6.00 1.00 1.00 1.00 6.00	$\begin{array}{c} 4.00 \\ 1.00 \\ 10.00 \\ 2.00 \\ 1.00 \\ 6.00 \\ 1.00 \\ 1.00 \\ 1.00 \\ 6.00 \end{array}$
Executive Director Principal (4) Principal (1) Assistant Principal (10) Assistant Principal (1) Assistant Principal (2) Assistant Principal (1) Curriculum Coach (6) Curriculum Coach (1) Curriculum Coach (1) Counselor (6) Counselor (3)	2018 2019 2018 2020 2020 2021 2019 2021 2019 2021 2018 2019	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68 \$77,905.16 \$78,855.91 \$66,210.99 \$64,632.62 \$64,964.21 \$56,205.63 \$50,086.74		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	4.00 0.00 10.00 0.00 0.00 6.00 0.00 0.00	4.00 1.00 1.00 0.00 0.00 6.00 1.00 0.00 6.00 3.00	4.00 1.00 10.00 2.00 0.00 6.00 1.00 0.00 6.00 3.00	4.00 1.00 10.00 2.00 1.00 6.00 1.00 1.00 1.00 6.00 3.00	4.00 1.00 10.00 2.00 1.00 6.00 1.00 6.00 3.00
Executive Director Principal (4) Principal (1) Assistant Principal (10) Assistant Principal (2) Assistant Principal (2) Curriculum Coach (6) Curriculum Coach (1) Curriculum Coach (1) Counselor (6) Counselor (3) Counselor (1)	2018 2019 2018 2019 2020 2020 2021 2018 2019 2021 2018	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68 \$77,905.16 \$78,855.91 \$66,210.99 \$64,632.62 \$64,964.21 \$56,205.63		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	4.00 0.00 10.00 0.00 0.00 6.00 0.00 0.00	$\begin{array}{c} 4.00\\ 1.00\\ 10.00\\ 1.00\\ 0.00\\ 0.00\\ 6.00\\ 1.00\\ 0.00\\ 6.00\\ 0.00\\ 6.00\\ \end{array}$	4.00 1.00 10.00 2.00 0.00 6.00 1.00 0.00 6.00	4.00 1.00 10.00 1.00 6.00 1.00 1.00 1.00 6.00	$\begin{array}{c} 4.00 \\ 1.00 \\ 10.00 \\ 2.00 \\ 1.00 \\ 6.00 \\ 1.00 \\ 1.00 \\ 1.00 \\ 6.00 \end{array}$
Executive Director Principal (4) Principal (1) Assistant Principal (10) Assistant Principal (1) Assistant Principal (2) Assistant Principal (1) Curriculum Coach (6) Curriculum Coach (1) Counselor (6) Counselor (3) Counselor (1) Counselor (1)	2018 2019 2018 2020 2021 2021 2018 2019 2021 2018 2019 2020	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68 \$77,905.16 \$78,855.91 \$66,210.99 \$64,632.62 \$64,964.21 \$56,205.63 \$50,086.74 \$51,327.84		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	4.00 0.00 10.00 0.00 0.00 6.00 0.00 6.00 0.00 6.00 0.00 0.00	4.00 1.00 1.00 0.00 0.00 6.00 1.00 6.00 3.00 0.00	4.00 1.00 10.00 2.00 0.00 6.00 1.00 0.00 6.00 3.00 1.00	4.00 1.00 10.00 2.00 1.00 6.00 1.00 6.00 3.00 1.00	4.00 1.00 10.00 2.00 1.00 6.00 1.00 6.00 3.00 1.00
Executive Director Principal (4) Principal (1) Assistant Principal (10) Assistant Principal (1) Assistant Principal (2) Assistant Principal (1) Curriculum Coach (6) Curriculum Coach (1) Counselor (6) Counselor (3) Counselor (1) School Psychologist (2)	2018 2019 2018 2019 2020 2021 2018 2019 2021 2018 2019 2021 2019 2020 2022	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68 \$77,905.16 \$78,855.91 \$664,632.62 \$64,632.62 \$64,964.21 \$56,205.63 \$50,086.74 \$51,327.84 \$53,110.30		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	4.00 0.00 10.00 0.00 0.00 6.00 0.00 6.00 0.00 6.00 0.00 0.00 0.00	4.00 1.00 1.00 0.00 6.00 1.00 0.00 6.00 3.00 0.00 0.00 0.00	4.00 1.00 10.00 2.00 0.00 6.00 1.00 0.00 6.00 3.00 1.00 0.00	4.00 1.00 1.00 2.00 1.00 6.00 1.00 6.00 3.00 1.00 0.00	4.00 1.00 1.00 2.00 1.00 6.00 1.00 6.00 3.00 1.00 1.00
Executive Director Principal (4) Principal (1) Assistant Principal (10) Assistant Principal (1) Assistant Principal (2) Assistant Principal (1) Curriculum Coach (6) Curriculum Coach (1) Counselor (6) Counselor (3) Counselor (1) School Psychologist (2)	2018 2019 2018 2019 2020 2021 2018 2019 2021 2018 2019 2020 2020 2020 2022 2018	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68 \$77,905.16 \$78,855.91 \$66,6210.99 \$64,632.62 \$64,964.21 \$56,205.63 \$50,086.74 \$51,327.84 \$53,110.30 \$50,000.00		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	4.00 0.00 10.00 0.00 0.00 6.00 0.00 6.00 0.00 0	4.00 1.00 1.00 0.00 0.00 6.00 1.00 0.00 6.00 3.00 0.00 0.00 0.00 2.00	4.00 1.00 10.00 2.00 0.00 6.00 1.00 0.00 6.00 3.00 1.00 0.00 2.00	4.00 1.00 10.00 2.00 1.00 6.00 1.00 6.00 3.00 1.00 0.00 2.00	4.00 1.00 10.00 2.00 1.00 6.00 1.00 6.00 6.00 3.00 1.00 1.00 2.00
Executive Director Principal (4) Principal (1) Assistant Principal (10) Assistant Principal (1) Assistant Principal (2) Assistant Principal (1) Curriculum Coach (6) Curriculum Coach (1) Counselor (6) Counselor (3) Counselor (1) School Psychologist (2)	2018 2019 2018 2020 2020 2021 2018 2021 2019 2021 2018 2019 2020 2022 2018 2018	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68 \$77,905.16 \$78,855.91 \$66,6210.99 \$64,632.62 \$64,964.21 \$56,205.63 \$50,086.74 \$51,327.84 \$53,110.30 \$50,000.00		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	4.00 0.00 10.00 0.00 0.00 6.00 0.00 6.00 0.00 0	4.00 1.00 1.00 0.00 6.00 1.00 0.00 6.00 3.00 0.00 0.00 0.00 2.00 2.00	4.00 1.00 10.00 2.00 0.00 6.00 1.00 0.00 6.00 3.00 1.00 0.00 2.00 2.00	4.00 1.00 10.00 2.00 1.00 6.00 1.00 6.00 3.00 1.00 0.00 2.00 2.00	4.00 1.00 10.00 1.00 2.00 1.00 6.00 1.00 6.00 3.00 1.00 1.00 1.00 2.00 2.00
Administrators Executive Director Principal (4) Principal (1) Assistant Principal (10) Assistant Principal (1) Assistant Principal (2) Assistant Principal (1) Curriculum Coach (6) Curriculum Coach (1) Curriculum Coach (1) Counselor (3) Counselor (3) Counselor (1) School Psychologist (2) School Nurse (2) Total Administrators	2018 2019 2018 2020 2020 2021 2019 2021 2019 2021 2018 2019 2020 2022 2018 2018 2018 2018	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68 \$77,905.16 \$78,855.91 \$66,6210.99 \$64,632.62 \$64,964.21 \$56,205.63 \$50,086.74 \$51,327.84 \$53,110.30 \$50,000.00		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	4.00 0.00 10.00 0.00 0.00 6.00 0.00 6.00 0.00 6.00 0.00 0.00 0.00 2.00 2	4.00 1.00 1.00 0.00 0.00 6.00 1.00 0.00 6.00 3.00 0.00 2.00 2.00 0.00	4.00 1.00 10.00 2.00 0.00 6.00 1.00 0.00 6.00 3.00 1.00 0.00 2.00 2.00 2.00 0.00	4.00 1.00 10.00 2.00 1.00 6.00 1.00 6.00 3.00 1.00 6.00 3.00 2.00 2.00 2.00 0.00	4.00 1.00 1.00 2.00 1.00 6.00 1.00 6.00 3.00 1.00 2.00 2.00 2.00 0.00
Executive Director Principal (4) Principal (1) Assistant Principal (1) Assistant Principal (2) Assistant Principal (2) Curriculum Coach (3) Curriculum Coach (1) Counselor (6) Counselor (3) Counselor (1) Counselor (1) School Psychologist (2) School Nurse (2)	2018 2019 2018 2020 2020 2021 2019 2021 2019 2021 2018 2019 2020 2022 2018 2018 2018 2018	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68 \$77,905.16 \$78,855.91 \$66,6210.99 \$64,632.62 \$64,964.21 \$56,205.63 \$50,086.74 \$51,327.84 \$53,110.30 \$50,000.00		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	4.00 0.00 10.00 0.00 6.00 0.00 0.00 0.00	4.00 1.00 1.00 0.00 6.00 1.00 6.00 3.00 0.00 2.00 2.00 2.00 0.00	4.00 1.00 10.00 2.00 6.00 1.00 6.00 6.00 3.00 1.00 0.00 2.00 2.00 0.00	4.00 1.00 10.00 2.00 1.00 6.00 1.00 6.00 3.00 1.00 0.00 2.00 2.00 0.00	4.00 1.00 10.00 2.00 1.00 1.00 1.00 6.00 3.00 1.00 1.00 2.00 2.00 0.00
Executive Director Principal (4) Principal (1) Assistant Principal (10) Assistant Principal (1) Assistant Principal (2) Assistant Principal (2) Curriculum Coach (6) Curriculum Coach (6) Curriculum Coach (1) Counselor (6) Counselor (3) Counselor (1) Counselor (1) School Psychologist (2) School Nurse (2) Fotal Administrators Diffice Staff	2018 2019 2018 2019 2020 2021 2018 2019 2021 2018 2019 2021 2019 2020 2022 2018 2019 2020 2022 2018 2018 N/A N/A	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68 \$77,905.16 \$78,855.91 \$664,6210.99 \$64,632.62 \$64,964.21 \$56,205.63 \$50,086.74 \$51,327.84 \$53,110.30 \$50,000.00 \$45,000.00		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	4.00 0.00 10.00 0.00 0.00 6.00 0.00 6.00 0.00 6.00 0.00 0.00 0.00 2.00 2	4.00 1.00 1.00 0.00 0.00 6.00 1.00 0.00 6.00 3.00 0.00 2.00 2.00 0.00	4.00 1.00 10.00 2.00 0.00 6.00 1.00 0.00 6.00 3.00 1.00 0.00 2.00 2.00 2.00 0.00	4.00 1.00 10.00 2.00 1.00 6.00 1.00 6.00 3.00 1.00 6.00 3.00 2.00 2.00 2.00 0.00	4.00 1.00 1.00 2.00 1.00 6.00 1.00 6.00 3.00 1.00 2.00 2.00 2.00 0.00
Executive Director Principal (4) Principal (1) Assistant Principal (10) Assistant Principal (1) Assistant Principal (1) Curriculum Coach (2) Curriculum Coach (6) Curriculum Coach (1) Counselor (6) Counselor (6) Counselor (1) Counselor (1) Counselor (1) School Psychologist (2) School Nurse (2) Fotal Administrators Office Staff Office Staff Office Manager (6)	2018 2019 2018 2019 2020 2021 2018 2019 2021 2018 2019 2020 2022 2018 2018 2018 N/A N/A	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68 \$77,705.16 \$78,855.91 \$66,6210.99 \$64,632.62 \$64,964.21 \$56,205.63 \$50,086.74 \$51,327.84 \$51,327.84 \$51,310.30 \$50,000.00 \$45,000.00		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	4.00 0.00 10.00 0.00 0.00 6.00 0.00 6.00 0.00 0	4.00 1.00 1.00 0.00 6.00 1.00 0.00 6.00 3.00 0.00 2.00 2.00 0.00 37.00 6.00	4.00 1.00 10.00 2.00 0.00 6.00 1.00 0.00 6.00 3.00 1.00 0.00 2.00 2.00 2.00 0.00 40.00 6.00	4.00 1.00 10.00 2.00 1.00 6.00 1.00 6.00 3.00 1.00 0.00 2.00 2.00 0.00 0.00 42.00 6.00	4.00 1.00 1.00 2.00 1.00 6.00 1.00 6.00 3.00 1.00 2.00 2.00 0.00 0.00 43.00
Executive Director Principal (4) Principal (1) Assistant Principal (1) Assistant Principal (1) Assistant Principal (1) Curriculum Coach (2) Curriculum Coach (6) Curriculum Coach (1) Counselor (6) Counselor (3) Counselor (1) Counselor (1) School Psychologist (2) School Nurse (2) Fotal Administrators Diffice Staff Office Manager (6) Office Manager (2)	2018 2019 2018 2019 2020 2021 2018 2019 2021 2018 2019 2020 2020 2020 2022 2018 2018 2018 N/A N/A	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68 \$77,705.16 \$78,855.91 \$66,62.10.99 \$64,632.62 \$64,964.21 \$56,205.63 \$50,086.74 \$53,110.30 \$50,086.74 \$53,110.30 \$50,000.00 \$45,000.00 \$45,000.00 \$40,660.00 \$40,363.30		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	4.00 0.00 10.00 0.00 0.00 6.00 0.00 6.00 0.00 0	4.00 1.00 1.00 0.00 0.00 6.00 1.00 0.00 6.00 3.00 0.00 2.00 2.00 2.00 37.00 6.00 2.00	4.00 1.00 10.00 2.00 0.00 6.00 1.00 0.00 6.00 3.00 1.00 0.00 2.00 2.00 0.00 40.00 6.00 3.00 1.00 0.00 2.00 0.00	4.00 1.00 10.00 2.00 1.00 6.00 1.00 6.00 3.00 1.00 0.00 2.00 2.00 0.00 42.00 6.00 2.00	4.00 1.00 10.00 1.00 6.00 1.00 6.00 3.00 1.00 2.00 2.00 0.00 0.00 43.00 6.00 2.00
Executive Director Principal (4) Principal (1) Assistant Principal (10) Assistant Principal (2) Assistant Principal (2) Assistant Principal (2) Curriculum Coach (6) Curriculum Coach (1) Curriculum Coach (1) Counselor (6) Counselor (3) Counselor (3) Counselor (1) Counselor (1) Counselor (1) Counselor (2) Fotal Administrators Office Staff Office Manager (6) Office Manager (2) Office Manager (.5)	2018 2019 2018 2019 2020 2021 2018 2019 2021 2018 2019 2020 2022 2018 2018 2018 N/A N/A N/A	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68 \$77,705.16 \$78,855.91 \$64,521.62 \$64,964.21 \$56,205.63 \$56,086.74 \$55,327.84 \$53,310.30 \$50,000.00 \$45,000.00 \$45,000.00 \$40,363.30 \$41,610.95		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	4.00 0.00 10.00 0.00 6.00 0.00 6.00 0.00 0	4.00 1.00 1.00 0.00 0.00 6.00 1.00 0.00 6.00 3.00 0.00 2.00 2.00 2.00 3.00 0.00 3.00 0.00 0.00 3.00 0.00	4.00 1.00 10.00 2.00 0.00 6.00 1.00 0.00 6.00 3.00 1.00 0.00 2.00 2.00 0.00 0.00 40.00 40.00	4.00 1.00 10.00 2.00 1.00 6.00 1.00 1.00 6.00 3.00 1.00 0.00 2.00 2.00 0.00 0.00 42.00 6.00 3.00 1.00 0.00	4.00 1.00 10.00 2.00 1.00 6.00 1.00 1.00 1.00 1.00 2.00 0.00 2.00 0.00 43.00 43.00
Executive Director Principal (4) Principal (4) Principal (1) Assistant Principal (10) Assistant Principal (2) Assistant Principal (2) Curriculum Coach (6) Curriculum Coach (6) Curriculum Coach (1) Counselor (6) Counselor (3) Counselor (1) Counselor (1) Counselor (1) Counselor (1) Counselor (2) Fotal Administrators Diffice Staff Diffice Manager (6) Diffice Manager (.5) Diffice Manager (.5)	2018 2019 2018 2019 2020 2021 2018 2019 2021 2018 2019 2021 2019 2020 2022 2018 2018 N/A N/A N/A	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68 \$77,705.16 \$78,855.91 \$664,6210.99 \$64,632.62 \$64,964.21 \$56,205.63 \$50,086.74 \$51,327.84 \$53,110.30 \$50,000.00 \$45,000.00 \$45,000.00 \$44,600.00 \$40,663.30 \$41,610.95 \$41,968.67		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	4.00 0.00 10.00 0.00 0.00 6.00 0.00 6.00 0.00 0	4.00 1.00 1.00 0.00 6.00 1.00 0.00 6.00 3.00 0.00 2.00 2.00 37.00 6.00 2.00 0.00	4.00 1.00 10.00 2.00 0.00 6.00 1.00 0.00 6.00 3.00 1.00 0.00 2.00 2.00 0.00 0.00 40.00 40.00	4.00 1.00 10.00 2.00 1.00 6.00 1.00 6.00 3.00 1.00 0.00 2.00 2.00 0.00 0.00 42.00 6.00 3.00 0.50 0.50 0.50	4.00 1.00 10.00 2.00 1.00 6.00 1.00 6.00 1.00 2.00 2.00 0.00 0.00 43.00 6.00 2.00 0.00 0.00 0.00
Executive Director Principal (4) Principal (4) Principal (1) Assistant Principal (10) Assistant Principal (1) Assistant Principal (2) Assistant Principal (1) Curriculum Coach (6) Curriculum Coach (1) Counselor (6) Counselor (3) Counselor (1) Counselor (1) Counselor (1) Counselor (1) Counselor (2) Fotal Administrators Diffice Manager (6) Diffice Manager (.5) Diffice Manager (.5) Counselor (5) Counselor (5) Counselor (3) Counselor (1) Counselor (2) Counselor (3)	2018 2019 2018 2019 2020 2021 2018 2019 2021 2018 2019 2020 2022 2018 2018 2018 2018 N/A N/A 2018 2018 2018 2019 2020 2021 2020 2021 2021 2021 2021	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68 \$77,705.16 \$78,855.91 \$66,5210.99 \$64,632.62 \$64,964.21 \$56,205.63 \$50,086.74 \$51,327.84 \$53,110.30 \$50,000.00 \$45,000.00 \$40,600.00 \$40,363.30 \$41,968.67 \$40,600.00		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	4.00 0.00 10.00 0.00 0.00 6.00 0.00 6.00 0.00 0	4.00 1.00 1.00 0.00 6.00 1.00 0.00 6.00 3.00 0.00 2.00 2.00 0.00 37.00 6.00 2.00 0.00	4.00 1.00 10.00 2.00 0.00 6.00 1.00 0.00 6.00 3.00 1.00 0.00 2.00 2.00 0.00 2.00 0.00 40.00 6.00 2.00 0.00 5.00	4.00 1.00 10.00 2.00 1.00 6.00 1.00 6.00 3.00 1.00 0.00 2.00 2.00 0.00 0.00 42.00 6.00 2.00 0.00	4.00 1.00 1.00 2.00 1.00 6.00 1.00 6.00 3.00 1.00 2.00 2.00 0.50 0.50
Executive Director Principal (4) Principal (1) Assistant Principal (10) Assistant Principal (1) Assistant Principal (2) Assistant Principal (2) Assistant Principal (1) Curriculum Coach (6) Curriculum Coach (1) Counselor (6) Counselor (3) Counselor (1) Counselor (1) Counselor (1) Counselor (1) Counselor (1) Counselor (1) Counselor (2) Fotal Administrators Office Staff Office Manager (6) Diffice Manager (.5) Diffice Manager (.5) Diffice Staff Staff Colume Column Colu	2018 2019 2019 2020 2020 2021 2018 2019 2021 2018 2019 2020 2022 2018 2018 2018 2018 2018 2018	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68 \$77,705.16 \$78,855.91 \$66,6210.99 \$64,632.62 \$64,964.21 \$56,205.63 \$50,086.74 \$51,327.84 \$53,110.30 \$53,110.30 \$45,000.00 \$45,000.00 \$40,363.30 \$41,610.95 \$41,968.67 \$40,600.00		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	4.00 0.00 10.00 0.00 0.00 6.00 0.00 6.00 0.00 0	4.00 1.00 1.00 0.00 0.00 6.00 1.00 0.00 6.00 3.00 0.00 2.00 2.00 2.00 0.00 37.00 6.00 2.00 0.0	4.00 1.00 10.00 2.00 0.00 6.00 1.00 0.00 6.00 3.00 1.00 0.00 2.00 2.00 2.00 0.00 40.00 40.00 5.00 1.00	4.00 1.00 10.00 2.00 1.00 6.00 1.00 6.00 3.00 1.00 0.00 2.00 2.00 2.00 0.00 42.00 6.00 2.00 0.00 6.00 0.00	4.00 1.00 1.00 2.00 1.00 6.00 1.00 6.00 3.00 1.00 2.00 2.00 0.00 0.00 43.00 43.00 5.00 0.50 5.00 1.00
Executive Director Principal (4) Principal (1) Assistant Principal (10) Assistant Principal (2) Assistant Principal (2) Assistant Principal (2) Curriculum Coach (6) Curriculum Coach (6) Curriculum Coach (1) Curriculum Coach (1) Counselor (3) Counselor (3) Counselor (1) Counselor (1) Counselor (1) Counselor (2) Fotal Administrators Office Staff Office Manager (6) Office Manager (.5) Office Manager (.5) Office Manager (.5) Office Manager (.5) Counselor (1) Counselor (1) Counselor (1) Counselor (2) Counselor (2) Cotal Administrators Cotal Administrator	2018 2019 2019 2020 2021 2021 2018 2019 2021 2018 2019 2020 2022 2018 2018 2018 N/A N/A N/A 2018 2018 2018 2019 2020 2021 2018 2019 2020 2021 2018	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68 \$77,705.16 \$78,855.91 \$66,5210.99 \$64,532.62 \$64,964.21 \$55,205.63 \$56,086.74 \$55,327.84 \$553,310.30 \$50,000.00 \$45,000.00 \$45,000.00 \$45,000.00 \$40,363.30 \$41,610.95 \$41,968.67 \$40,660.00 \$40,363.30 \$18,162.00		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	4.00 0.00 10.00 0.00 0.00 6.00 0.00 6.00 0.00 0	4.00 1.00 1.00 0.00 0.00 6.00 1.00 0.00 6.00 3.00 0.00 2.00 2.00 2.00 0.00 37.00 37.00 5.00 1.00 35.00	4.00 1.00 1.00 2.00 0.00 6.00 3.00 1.00 0.00 2.00 2.00 2.00 0.00 40.00 40.00 5.00 1.00 5.00 1.00	4.00 1.00 1.00 2.00 1.00 6.00 1.00 6.00 3.00 1.00 0.00 2.00 2.00 0.00 2.00 0.00 42.00 6.00 2.00 0.50 0.50 0.50 0.50 0.50 0.50 0.00 0.50 0.50 0.50 0.00 0.50	4.00 1.00 10.00 2.00 1.00 6.00 1.00 1.00 1.00 2.00 2.00 0.00 43.00 43.00 0.50 0.50 5.00 1.00
Executive Director Principal (4) Principal (1) Assistant Principal (10) Assistant Principal (2) Assistant Principal (2) Assistant Principal (1) Curriculum Coach (6) Curriculum Coach (6) Curriculum Coach (1) Counselor (6) Counselor (3) Counselor (1) Counselor (1) School Psychologist (2) School Nurse (2) Total Administrators Office Staff Office Manager (5) Office Manager (.5) Registrar (5) Registrar (1) Teacher Assistants (35) Teacher Assistants (12)	2018 2019 2019 2020 2020 2021 2018 2019 2021 2018 2019 2021 2019 2020 2022 2018 2018 2018 N/A N/A N/A 2018 2018 2018 2019 2020 2021 2021 2021 2021 2021 2021	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68 \$77,905.16 \$78,855.91 \$66,6210.99 \$664,632.62 \$64,964.21 \$55,205.63 \$50,086.74 \$551,327.84 \$53,110.30 \$50,000.00 \$45,000.00 \$45,000.00 \$45,000.00 \$44,600.00 \$40,363.30 \$41,610.95 \$41,968.67 \$40,600.00 \$40,363.30 \$41,610.95 \$41,968.67 \$40,600.00 \$40,363.30 \$41,610.95 \$41,968.67 \$40,600.00 \$40,363.30 \$41,610.95 \$41,968.67 \$40,600.00 \$40,363.30 \$41,610.95 \$41,968.67 \$40,600.00 \$40,363.30 \$41,610.95 \$41,968.67 \$40,600.00 \$40,363.30 \$41,610.95 \$41,968.67 \$40,600.00 \$41,968.67 \$40,600.00 \$41,968.67 \$40,600.00 \$41,968.67 \$41,968.77 \$41,968.67 \$		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	4.00 0.00 10.00 0.00 0.00 6.00 0.00 6.00 0.00 2.00 2	4.00 1.00 1.00 0.00 6.00 1.00 0.00 6.00 3.00 0.00 2.00 2.00 0.00 37.00 37.00 6.00 0.00	4.00 1.00 10.00 2.00 0.00 6.00 1.00 0.00 6.00 3.00 1.00 0.00 2.00 2.00 0.00 0.00 40.00 40.00 5.00 1.00 35.00 12.00	4.00 1.00 10.00 2.00 1.00 6.00 1.00 6.00 3.00 1.00 2.00 2.00 2.00 0.00 2.00 0.00 42.00 42.00 6.00 2.00 0.50 0.50 5.00 1.00 35.00 12.00	4.00 1.00 10.00 2.00 1.00 6.00 1.00 6.00 1.00 2.00 2.00 0.00 0.00 43.00 43.00 6.00 2.00 0.0
Executive Director Principal (4) Principal (1) Assistant Principal (10) Assistant Principal (1) Assistant Principal (1) Curriculum Coach (1) Curriculum Coach (1) Counselor (6) Counselor (3) Counselor (1) School Psychologist (2) School Nurse (2)	2018 2019 2019 2020 2021 2021 2018 2019 2021 2018 2019 2020 2022 2018 2018 2018 N/A N/A N/A 2018 2018 2018 2019 2020 2021 2018 2019 2020 2021 2018	\$104,170.68 \$124,012.24 \$76,160.73 \$77,713.68 \$77,705.16 \$78,855.91 \$66,5210.99 \$64,532.62 \$64,964.21 \$55,205.63 \$56,086.74 \$55,327.84 \$553,310.30 \$50,000.00 \$45,000.00 \$45,000.00 \$45,000.00 \$40,363.30 \$41,610.95 \$41,968.67 \$40,660.00 \$40,363.30 \$18,162.00		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	4.00 0.00 10.00 0.00 0.00 6.00 0.00 6.00 0.00 0	4.00 1.00 1.00 0.00 0.00 6.00 1.00 0.00 6.00 3.00 0.00 2.00 2.00 2.00 0.00 37.00 37.00 5.00 1.00 35.00	4.00 1.00 1.00 2.00 0.00 6.00 3.00 1.00 0.00 2.00 2.00 2.00 0.00 40.00 40.00 5.00 1.00 5.00 1.00	4.00 1.00 1.00 2.00 1.00 6.00 1.00 6.00 3.00 1.00 0.00 2.00 2.00 0.00 2.00 0.00 42.00 6.00 2.00 0.50 0.50 0.50 0.50 0.50 0.50 0.00 0.50 0.50 0.50 0.00 0.50	4.00 1.00 10.00 2.00 1.00 6.00 1.00 1.00 1.00 1.00 1.00 2.00 2.00 0.00 0.00 43.00 43.00 6.00 0.55 0.55 0.55 0.50

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Attachment 12- Financial Plan

[INSERT School Name]

Receptionist (5)	2018	\$20,567.37
Receptionist (2)	2019	\$18,060.78
Receptionist (1)	2020	\$18,453.34
Clinic Aide / FASA (5)	2018	\$20,567.37
Clinic Aide / FASA (2)	2019	\$18,060.78
Clinic Aide / FASA (1)	2022	\$19,130.84
Campus Monitor/Custodian (9)	2018	\$25,777.90
Campus Monitor/Custodian (4.5)	2019	\$24,337.06
Campus Monitor/Custodian (1)	2020	\$24,788.18
Campus Monitor/Custodian (.5)	2021	\$25,271.33
Campus Monitor/Custodian (2)	2022	\$25,703.68
Cafeteria Manager (4)	2018	\$17,617.50
Cafeteria Manager (1)	2020	\$20,646.00
	N/A	

Pinecrest Academy of Nevada					
PLANNING	YR 1	YR 2	YR 3	YR 4	YR 5
0.00	5.00	5.00	5.00	5.00	5.00
0.00	0.00	2.00	2.00	2.00	2.00
0.00	0.00	0.00	1.00	1.00	1.00
0.00	5.00	5.00	5.00	5.00	5.00
0.00	0.00	2.00	2.00	2.00	2.00
0.00	0.00	0.00	0.00	0.00	1.00
0.00	9.00	9.00	9.00	9.00	9.00
0.00	0.00	4.50	4.50	4.50	4.50
0.00	0.00	0.00	1.00	1.00	1.00
0.00	0.00	0.00	0.00	0.50	0.50
0.00	0.00	0.00	0.00	0.00	2.00
0.00	4.00	4.00	4.00	4.00	4.00
0.00	0.00	0.00	1.00	1.00	1.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	69.00	92.50	98.50	103.00	110.00

Total Administrators and Office Staff

[INSERT School Name]

Pinecrest Academy of Nevada

Special Education and ELL Teachers

Special Education and LEE reachers		
Special Education Teacher (18)	2018	\$43,000.00
Special Education Teacher (8)	2019	\$43,500.00
Special Education Teacher (2.5)	2020	\$44,000.00
Special Education Teacher (1)	2021	\$44,500.00
Special Education Teacher (2.5)	2022	\$45,000.00
Special Education Facilitator (2)	2018	\$60,000.00
Speech Pathologist (1)	2018	\$40,600.00
	N/A	

Total Special Education/ELL Teachers

K	General (27)	Grade Level Teacher
K	General (6)	Grade Level Teacher
1	General (26)	Grade Level Teacher
1	Compared (C)	Grade Level Teacher
	General (6)	
1	General (1)	Grade Level Teacher
2	General (25)	Grade Level Teacher
2	General (8)	Grade Level Teacher
3	General (25)	Grade Level Teacher
3	General (7)	Grade Level Teacher
3	General (1)	Grade Level Teacher
4	General (20)	Grade Level Teacher
4	General (6)	Grade Level Teacher
4	General (2)	Grade Level Teacher
-	Company (24)	Grade Level Teacher
5	General (21)	
5	General (5)	Grade Level Teacher
5	General (2)	Grade Level Teacher
6	General (18)	Grade Level Teacher
6	General (4)	Grade Level Teacher
6	General (1)	Grade Level Teacher
7	General (18)	Grade Level Teacher
7		Grade Level Teacher
7	General (3) General (1)	Grade Level Teacher

Grade Level Teacher

General (1)

7

Start Year	Base Salary
(Input year or "NA")	
2018	\$43,000.00
2019	\$43,500.00
2018	\$43,000.00
2019	\$43,500.00
2020	\$44,000.00
2018	\$43,000.00
2019	\$43,500.00
2018	\$43,000.00
2019	\$43,500.00
2020	\$44,000.00
2018	\$43,000.00
2019	\$43,500.00
2020	\$44,000.00
2018	\$43,000.00
2019	\$43,500.00
2020	\$44,000.00
2018	\$43,000.00
2019	\$43,500.00
2020	\$44,000.00
2018	\$43,000.00
2019	\$43,500.00
2020	\$44,000.00

2022

	1 111	CUUSIN	cauciny	ULINCV	aua
PLANNING	YR 1	YR 2	YR 3	YR 4	YR 5
0.00	18.00	18.00	18.00	18.00	18.00
0.00	0.00	8.00	8.00	8.00	8.00
0.00	0.00	0.00	2.50	2.50	2.50
0.00	0.00	0.00	0.00	1.00	1.00
0.00	0.00	0.00	0.00	0.00	2.50
0.00	2.00	2.00	2.00	2.00	2.00
0.00	1.00	1.00	1.00	1.00	1.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	21.00	29.00	31.50	32.50	35.00
	121.00	158.50	170.00	177.50	188.00
FTE Count					
0.00	27.00	27.00	27.00	27.00	27.00
0.00	0.00	6.00	6.00	6.00	6.00
0.00	26.00	26.00	26.00	26.00	26.00
0.00	0.00	6.00	6.00	6.00	6.00
0.00	0.00	0.00	1.00	1.00	1.00
0.00	25.00	25.00	25.00	25.00	25.00
0.00	0.00	8.00	8.00	8.00	8.00
0.00	25.00	25.00	25.00	25.00	25.00
0.00	0.00	7.00	7.00	7.00	7.00
0.00	0.00	0.00	1.00	1.00	1.00
0.00	20.00	20.00	20.00	20.00	20.00
0.00	0.00	6.00	6.00	6.00	6.00
0.00	0.00	0.00	2.00	2.00	2.00
0.00	21.00	21.00	21.00	21.00	21.00
0.00	0.00	5.00	5.00	5.00	5.00
0.00	0.00	0.00	2.00	2.00	2.00
0.00	18.00	18.00	18.00	18.00	18.00
0.00	0.00	4.00	4.00	4.00	4.00
0.00	0.00	0.00	1.00	1.00	1.00
0.00	18.00	18.00	18.00	18.00	18.00
0.00	0.00	3.00	3.00	3.00	3.00
0.00	0.00	0.00	1.00	1.00	1.00
0.00	0.00	0.00	0.00	0.00	1.00

\$45,000.00

8	General (13)	Grade Level Teacher
8	General (6)	Grade Level Teacher
8	General (2)	Grade Level Teacher
8	General (1)	Grade Level Teacher
8	General (1)	Grade Level Teacher
9	General (5)	Grade Level Teacher
9	General (8)	Grade Level Teacher
9	General (2)	Grade Level Teacher
9	General (2)	Grade Level Teacher
10	General (3)	Grade Level Teacher
10	General (2)	Grade Level Teacher
10	General (8)	Grade Level Teacher
10	General (2)	Grade Level Teacher
10	General (1)	Grade Level Teacher
11	General (2)	Grade Level Teacher
11	General (1)	Grade Level Teacher
11	General (2)	Grade Level Teacher
11	General (8)	Grade Level Teacher
11	General (1)	Grade Level Teacher
12	General (2)	Grade Level Teacher
12	General (1.5)	Grade Level Teacher
12	General (1.5)	Grade Level Teacher
12	General (8)	Grade Level Teacher
6	General	Grade Level Teacher
6	General	Grade Level Teacher
6	General	Grade Level Teacher
7	General	Grade Level Teacher
7	General	Grade Level Teacher
7	General	Grade Level Teacher
7	General	Grade Level Teacher
7	General	Grade Level Teacher
8	General	Grade Level Teacher
8	General	Grade Level Teacher
8	General	Grade Level Teacher
8	General	Grade Level Teacher
8	General	Grade Level Teacher
9	General	Grade Level Teacher
9	General	Grade Level Teacher
9	General	Grade Level Teacher
9	General	Grade Level Teacher
9	General	Grade Level Teacher
10	General	Grade Level Teacher
10	General	Grade Level Teacher
10	General	Grade Level Teacher
10 10	General General	Grade Level Teacher Grade Level Teacher
10	General	Grade Lever reacher
	General	Grade Level Teacher
11		
11	General	Grade Level Teacher
11 11	General General	Grade Level Teacher
11	General	

2018	\$43,000.00
2019	\$43,500.00
2020	\$44,000.00
2021	\$44,500.00
2022	\$45,000.00
2018	\$43,000.00
2019	\$43,500.00
2020	\$44,000.00
2022	\$45,000.00
2018	\$43,000.00
2019	\$43,500.00
2020	\$44,000.00
2021	\$44,500.00
2022	\$45,000.00
2018	\$43,000.00
2019	\$43,500.00
2020	\$44,000.00
2021	\$44,000.00
2022	\$44,500.00
2019	\$43,500.00
2020	\$44,000.00
2021	\$44,500.00
2022	\$45,000.00
NA	\$0.00
NA	\$0.00
NA NA	\$0.00

	Pin	ecrest A	cademy	of Nev	ada
PLANNING	YR 1	YR 2	YR 3	YR 4	YR 5
0.00	13.00	13.00	13.00	13.00	13.00
0.00	0.00	6.00	6.00	6.00	6.00
0.00	0.00	0.00	2.00	2.00	2.00
0.00	0.00	0.00	0.00	1.00	1.00
0.00	0.00	0.00	0.00	0.00	1.00
0.00	0.00	0.00	0.00	0.00	1.00
0.00	5.00	5.00	5.00	5.00	5.00
0.00	0.00	8.00	8.00	8.00	8.00
0.00	0.00	0.00	2.00	2.00	2.00
0.00	0.00	0.00	0.00	0.00	2.00
0.00	3.00	3.00	3.00	3.00	3.00
0.00	0.00	2.00	2.00	2.00	2.00
0.00	0.00	0.00	8.00	8.00	8.00
0.00	0.00	0.00	0.00	2.00	2.00
0.00	0.00	0.00	0.00	0.00	1.00
0.00	2.00	2.00	2.00	2.00	2.00
0.00	2.00	2.00	2.00	2.00	2.00
0.00	0.00	1.00	1.00	1.00	1.00
0.00	0.00	0.00	2.00	2.00	2.00
0.00	0.00	0.00	0.00	8.00	8.00
0.00	0.00	0.00	0.00	0.00	1.00
0.00	0.00	2.00	2.00	2.00	2.00
0.00	0.00	0.00	1.50	1.50	1.50
0.00	0.00	0.00	0.00	1.50	1.50
0.00	0.00	0.00	0.00	0.00	8.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00

Grade Level Teacher

Grade Level Teacher

Grade Level Teacher

Grade Level Teacher

Grade Level Teacher
Total Grade Level Teachers

PAYROLL SERVICES

General

General

General

General

General

12

12

12

12

12

[INSERT	School	Name]
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D'	A	CNL - I
Pinecrest	Academy	of Nevada

NA	\$0.00
NA	\$0.00

	P III	ecrestA	caueiny	OI Nev	aua
PLANNING	YR 1	YR 2	YR 3	YR 4	YR 5
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	203.00	267.00	290.50	303.00	317.00

TOTAL SALARIES	\$0	\$13,506,010	\$18,105,558	\$20,221,716	\$21,747,357	\$23,461,564
	\$ 0	\$13,300,010	\$10,105,550	<i>\$20,221,710</i>	<i>421,747,337</i>	<i>723,401,304</i>
Fotal Medical Benefits	\$0	\$1,640,648	\$2,219,254	\$2,473,856	\$2,658,737	\$2,878,131
Total FICA	\$0	\$1,033,210	\$1,385,075	\$1,546,961	\$1,663,673	\$1,794,810
Total State Retirement Costs	\$0	\$1,851,667	\$2,478,069	\$2,773,733	\$2,986,740	\$3,226,211
Fotal Life Insurance	\$0	\$1,364,107	\$1,828,661	\$2,042,393	\$2,196,483	\$2,369,618
Total GASB 45	\$0	\$0	\$0	\$0	\$0	\$0
Fotal Unemployment Insurance	\$0	\$0	\$0	\$0	\$ 0	\$0
TOTAL BENEFITS	\$0	\$5,889,632	\$7,911,060	\$8,836,943	\$9,505,633	\$10,268,770
% of Salaries	#DIV/0!	43.6%	43.7%	43.7%	43.7%	43.8%
PART-TIME EMPLOYEES						
nput part-time employee		1	1		1	
Percentage of full-time FTE Annualized salary	\$0	\$0	\$0	\$0	\$0	\$0
nput part-time employee						
Percentage of full-time FTE Annualized salary	\$0	\$0	\$0	\$0	\$0	\$0
nput part-time employee						
Percentage of full-time FTE Annualized salary	\$0	\$0	\$0	\$0	\$0	\$0
nput part-time employee						
Percentage of full-time FTE Annualized salary	\$0	\$0	\$0	\$0	\$0	\$0
nput part-time employee						
Percentage of full-time FTE Annualized salary	\$0	\$0	\$0	\$0	\$0	\$0
PART TIME SALARIES	\$0	\$0	\$0	\$0	\$0	\$0

\$0

\$77,760

\$102,120

\$110,520

\$115,320

\$121,200

Pinecrest Academy of Nevada

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			PLANNING	YR 1	YR 2	YR 3	YR 4	YR 5
			PLANNING	YR 1	YR 2	YR 3	YR 4	YR 5
GENERAL OPERATING EXPENSES			2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
			2017	2018	2019	2020	2021	2022
Instruction	Assumptions							
Consumables	\$90	Per Student		\$422,820	\$455,850	\$614,790	\$652,140	\$686,160
Athletics	\$30,000	Per Year		\$30,000	\$55,000	\$60,000	\$75,000	\$85,000
Office Supplies	\$13.00	Per Student		\$61,074	\$81,874	\$88,803	\$94,198	\$99,112
Classroom Supplies	\$27.00	Per Student		\$126,846	\$170,046	\$184,437	\$195,642	\$205,848
Copier Supplies	\$4.00	Per Student		\$18,792	\$25,192	\$27,324	\$28,984	\$30,496
Nursing Supplies	\$3.00	Per student		\$14,094	\$18,894	\$20,493	\$21,738	\$22,872
SPED Supplies	\$120.00	Per SPED Student		\$43,280	\$54,740	\$58,460	\$61,100	\$65,060
Dues and Fees	\$13,000	Per Year		\$10,000	\$13,000	\$13,000	\$13,350	\$13,350
Lunch Program	\$5,000	Per Year		\$4,000	\$5,000	\$5,000	\$5,000	\$5,000
Travel	\$33,500	Per Year		\$30,000	\$33,500	\$33,500	\$33,500	\$33,500
Special Education Contracted Services	\$380,000	Per Year + enrollment increase		\$380,000	\$605,000	\$676,000	\$737,000	\$772,500
Management Fee	\$450	Per student		\$2,114,100	\$2,834,100	\$3,073,950	\$3,260,700	\$3,430,800
IT Services - Monthly	\$42	Per student		\$197,316	\$264,516	\$286,902	\$304,332	\$320,208
IT Set-up Fees	\$22,500	Per Year + school additions		\$22,500	\$38,500	\$39,000	\$43,000	\$41,500
Website	\$15,000	Per Year		\$12,500	\$15,000	\$15,500	\$15,600	\$15,600
Infinite Campus	\$8,000	Per Year + school additions		\$8,000	\$10,000	\$10,000	\$10,900	\$11,000
Affiliation Fee	1%	% of S&L Revenues		\$320,404	\$442,409	\$494,246	\$540,001	\$585,216
Phone and Communications	\$81,600	Per Year + school additions		\$81,600	\$83,000	\$84,992	\$86,486	\$88,586
Postage	\$6,750	Per Year + enrollment increase		\$6,750	\$8,550	\$9,200	\$9,700	\$10,200
Background and Fingerprinting	\$4,500	Per Year + staff additions		\$4,500	\$6,936	\$7,549	\$8,195	\$8,235
Fire and Security alarms	\$41,630	Per Year + school additions		\$41,630	\$57,116	\$58,816	\$67,146	\$69,071
School Insurance	\$145,702	Per Year + school additions		\$145,702	\$183,073	\$187,452	\$193,063	\$198,424
Other Purchases	\$9,000	Per Year		\$9,000	\$11,000	\$11,750	\$13,200	\$17,000
Repairs & Maintenance	\$112,500	Per Year + school additions		\$112,500	\$135,000	\$149,000	\$173,000	\$185,000
Lawn Care	\$42,160	Per Year + school additions		\$42,160	\$52,828	\$54,297	\$55,766	\$57,235
Custodial Supplies	\$15	Per Student		\$70,470	\$94,470	\$102,465	\$108,690	\$114,360
Substitute Teachers	\$150	Per day		\$331,500	\$439,500	\$478,500	\$498,750	\$523,500
Summer Maintenance	\$59,000	Per Year + school additions		\$59,000	\$71,500	\$81,500	\$87,500	\$96,000
Monitoring Fee	\$107,170	Per Year		\$0	\$107,170	\$107,170	\$175,000	\$175,000
AC Maintenance & Repair	\$74,000	Per Year + school additions		\$74,000	\$90,920	\$93,460	\$96,280	\$98,820
Tuition Reimbursements	\$25,000	Per Year		\$20,000	\$25,000	\$25,000	\$25,000	\$25,000
Loan Payments	\$60,000	Year 1, reduced by 50% each year		\$60,000	\$30,000	\$15,000	\$0	\$0
Background checks		Per new FTE		\$0	\$0	\$0	\$0	\$0
Accounting services		Annual Exp		\$0	\$0	\$0	\$0	\$0
Field trips		Per grade level		\$0	\$0	\$0	\$0	\$0
Field trips - out of state		Per grade level		\$0	\$0	\$0	\$0	\$0
Parent & staff meetings		Annual Exp		\$0 \$0	\$0	\$0	\$0	\$0
Saturday School (contractors for instruction)	no	Input "yes" or "no"		\$0	\$0	\$0	\$0	\$0
Total Instructional Supplies			\$0	\$4,874,538	\$6,518,684	\$7,167,556	\$7,689,961	\$8,089,653
Per student			ŞU	\$4,874,538 \$1,038	\$0,518,084 \$1,035	\$1,049	\$1,069,961 \$1,061	\$8,089,655 \$1,061
Per student				\$1,038	\$1,035	\$1,049	\$1,001	\$1,001
Contracted Services								
Annual audit	\$36,250	Per year		\$36,250	\$50,200	\$51,600	\$53,100	\$54,500
	<i>430,230</i>	,		<i>400,200</i>	<i>433,200</i>	<i>432,000</i>	<i>433,100</i>	<i>43 1,300</i>
Legal funds	\$24,000	Per year	\$0	\$24,000	\$29,000	\$29,100	\$31,750	\$32,450
Total Contract Services			\$0	\$60,250	\$79,200	\$80,700	\$84,850	\$86,950

[INSERT School Name]

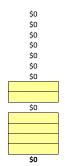
Pinecrest Academy of Nevada

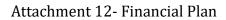
nancial Plan						ecrest A			
				PLANNING	YR 1	YR 2	YR 3	YR 4	YR 5
Food Program	School Pays?	40.00			60	40	40	60	40
Breakfast	no	\$0.00	Per student		\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
					ŞU	ŞU	ŞU	ŞU	ŞU
Lunch program	no	\$0.00	Per student (not covered by Title I)						
Snacks	no	\$0.00	Per student		\$0	\$0	\$0	\$0	\$0
Saturday food program	no	\$0.00	Input "yes or "no"		\$0	\$0	\$0	\$0	\$0
Total Food Costs				\$0	\$0	\$0	\$0	\$0	\$0
				ŞŪ	ŞU	Ş 0	Ş U	ŞŪ	οÇ
TOTAL GENERAL OPERATING EXPENSES				\$0	\$4,934,788	\$6,597,884	\$7,248,256	\$7,774,811	\$8,176,603
				PLANNING	YR 1	YR 2	YR 3	YR 4	YR 5
TRANSPORTATION COSTS				2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
ASSUMPTIONS									
ASSUMPTIONS Percentage of students transported				2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
ASSUMPTIONS Percentage of students transported Students per bus				2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
ASSUMPTIONS Percentage of students transported Students per bus Bus purchase price (used bus)				2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
ASSUMPTIONS Percentage of students transported Students per bus Bus purchase price (used bus) Miles driven per bus per day		0		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
ASSUMPTIONS Percentage of students transported Students per bus Bus purchase price (used bus) Miles driven per bus per day Miles driven per bus per year		0	-	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
ASSUMPTIONS Percentage of students transported Students per bus Bus purchase price (used bus) Miles driven per bus per day Miles driven per bus per year Miles per gallon		0		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
ASSUMPTIONS Percentage of students transported Students per bus Bus purchase price (used bus) Miles driven per bus per day Miles driven per bus per year Miles per gallon Gallons purchased per year				2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
ASSUMPTIONS Percentage of students transported Students per bus Bus purchase price (used bus) Miles driven per bus per day Miles driven per bus per year Miles per gallon Gallons purchased per year Price per gallon				2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
ASSUMPTIONS Percentage of students transported Students per bus Bus purchase price (used bus) Miles driven per bus per day Miles driven per bus per year Miles per gallon Gallons purchased per year Price per gallon Annual fuel costs per bus Maintenance costs per bus		0.00 \$0.00]]] per mile	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
ASSUMPTIONS Percentage of students transported Students per bus Bus purchase price (used bus) Miles driven per bus per day Miles driven per bus per year Miles per gallon Gallons purchased per year Price per gallon Annual fuel costs per bus Maintenance costs per bus Annual maintenance costs per bus		0.00	<u>_</u> .	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
ASSUMPTIONS Percentage of students transported Students per bus Bus purchase price (used bus) Miles driven per bus per day Miles driven per bus per year Miles per gallon Gallons purchased per year Price per gallon Annual fuel costs per bus Maintenance costs per bus		0.00 \$0.00]]] per mile] annual	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
ASSUMPTIONS Percentage of students transported Students per bus Bus purchase price (used bus) Miles driven per bus per day Miles driven per bus per year Miles per gallon Gallons purchased per year Price per gallon Annual fuel costs per bus Maintenance costs per bus Annual maintenance costs per bus		0.00 \$0.00	<u>_</u> .	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
ASSUMPTIONS Percentage of students transported Students per bus Bus purchase price (used bus) Miles driven per bus per day Miles driven per bus per year Miles per gallon Gallons purchased per year Price per gallon Annual fuel costs per bus Maintenance costs per bus Maintenance costs per bus Bus Contracting Costs Number of students participating		0.00 \$0.00	<u>_</u> .	2017-18	2018-19 2018 0	2019-20 2019 2019	2020-21 2020 0	2021-22 2021 0	2022-23 2022
ASSUMPTIONS Percentage of students transported Students per bus Bus purchase price (used bus) Miles driven per bus per day Miles driven per bus per year Miles per gallon Gallons purchased per year Price per gallon Annual fuel costs per bus Maintenance costs per bus Bus Contracting Costs Number of students participating Number of buses required		0.00 \$0.00	<u>_</u> .	2017-18	2018-19 2018 0 0	2019-20 2019 2019 0 0	2020-21 2020 0 0	2021-22 2021 0 0	2022-23 2022 0022
ASSUMPTIONS Percentage of students transported Students per bus Bus purchase price (used bus) Miles driven per bus per day Miles driven per bus per year Miles per gallon Gallons purchased per year Price per gallon Annual fuel costs per bus Annual fuel costs per bus Annual maintenance costs per bus Bus Contracting Costs Number of students participating Number of buses required Bus purchasing costs		0.00 \$0.00	<u>_</u> .	2017-18	2018-19 2018 0 0 \$0	2019-20 2019 0 0 \$0	2020-21 2020 0 0 \$0	2021-22 2021 0 0 \$0	2022-23 2022 0 0 0 \$0
ASSUMPTIONS Percentage of students transported Students per bus Bus purchase price (used bus) Miles driven per bus per day Miles ger gallon Gallons purchased per year Price per gallon Annual fuel costs per bus Maintenance costs per bus Annual maintenance costs per bus Bus Contracting Costs Number of students participating Number of buses required Bus purchasing costs Fuel costs		0.00 \$0.00	<u>_</u> .	2017-18	2018-19 2018 0 0 \$0 \$0 \$0	2019-20 2019 0 0 50 \$0	2020-21 2020 0 0 \$0 \$0 \$0	2021-22 2021 0 0 \$0 \$0 \$0	2022-23 2022 0 0 0 \$0 \$0
ASSUMPTIONS Percentage of students transported Students per bus Bus purchase price (used bus) Miles driven per bus per day Miles driven per bus per year Miles driven per bus per year Price per gallon Annual fuel costs per bus Annual maintenance costs per bus Bus Contracting Costs Number of students participating Number of buses required Bus purchasing costs Fuel costs Maintenance costs		0.00 \$0.00	<u>_</u> .	2017-18	2018-19 2018 0 0 \$0 \$0 \$0 \$0 \$0 \$0	2019-20 2019 0 0 0 \$0 \$0 \$0 \$0	2020-21 2020 0 0 50 \$0 \$0	2021-22 2021 0 0 50 \$0 \$0	2022-23 2022 0 0 0 \$0 \$0 \$0 \$0 \$0
ASSUMPTIONS Percentage of students transported Students per bus Bus purchase price (used bus) Miles driven per bus per day Miles driven per bus per year Miles per gallon Gallons purchased per year Price per gallon Annual fuel costs per bus Maintenance costs per bus Annual maintenance costs per bus		0.00 \$0.00	<u>_</u> .	2017-18	2018-19 2018 0 0 \$0 \$0 \$0	2019-20 2019 0 0 50 \$0	2020-21 2020 0 0 \$0 \$0 \$0	2021-22 2021 0 0 \$0 \$0 \$0	2022-23 2022 0 0 0 \$0 \$0
ASSUMPTIONS Percentage of students transported Students per bus Bus purchase price (used bus) Miles driven per bus per day Miles driven per bus per year Miles gallon Gallons purchased per year Price per gallon Annual rule costs per bus Annual maintenance costs per bus Bus Contracting Costs Number of buses required Bus purchasing costs Fuel costs Maintenance costs		0.00 \$0.00	<u>_</u> .	2017-18	2018-19 2018 0 0 \$0 \$0 \$0 \$0 \$0 \$0	2019-20 2019 0 0 0 \$0 \$0 \$0 \$0	2020-21 2020 0 0 50 \$0 \$0	2021-22 2021 0 0 50 \$0 \$0	2022-23 2022 0 0 0 \$0 \$0 \$0 \$0

			PLANNING	YR 1	YR 2	YR 3	YR 4	YR 5
Flag Football (8 home games; 8 away games)								
Head coach	\$1,000							
Assistant Coach	\$500							
Equipment								
Uniforms	\$300	Assumption?						
Footballs	\$100							
Flags/Misc Equipment	\$400	per away game						
Transportation	\$1,200	\$150 per away game - bus rental						
Referees	\$800	2 refs per home game - \$50 ref						
Total Costs	\$4,300	2 reis per nome game \$50 rei						
	Ş 4 ,300							
Boys Basketball (12 home games; 12 away games)								
Head coach	\$1,000							
Assistant Coach	\$500							
Equipment	\$500							
Uniforms	\$500	Assumption2						
		Assumption?						
Basketballs	\$100							
Misc Equipment	\$200	per away game						
Transportation	\$1,800	\$150 per away game - bus rental						
Referees	\$1,200	2 refs per home game - \$50 ref						
Gym rental	\$0	\$35/hour? - could be up to \$6K						
Total Costs	\$5,300							
Girls Cheerleading (12 home games; 12 away games)		_						
Head coach	\$1,000							
Assistant Coach	\$500							
Equipment								
Uniforms	\$500	Assumption?						
Basketballs	\$0							
Misc Equipment	\$200	per away game						
Transportation	\$1,800	\$150 per away game - bus rental						
Referees	\$1,200	2 refs per home game - \$50 ref						
Gym rental	\$0	\$35/hour? - could be up to \$6K						
Total Costs	\$5,200							
Boys Soccer (8 home games; 8 away games)								
Head coach	\$1,000							
Assistant Coach	\$500							
Equipment								
Uniforms	\$400	Assumption?						
Soccer balls	\$150							
Shin guards, Misc Equipment	\$400	per away game						
Transportation	\$1,200	\$150 per away game - bus rental						
Referees	\$800	2 refs per home game - \$50 ref						
Total Costs	\$4,450							
	<i>ų</i> 1) 100							
Girls Soccer (8 home games; 8 away games)								
Head coach	\$1,000							
Assistant Coach	\$500	_						
Equipment	,,,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,							
Uniforms	\$400	Assumption?						
Soccer balls	\$150							
Shin guards, Misc Equipment	\$150	ner away rame						
		per away game						
Soccer goals	\$2,000	\$1,000 per goal - 2 goals						
Transportation	\$1,200	\$150 per away game - bus rental						
Referees	\$800	2 refs per home game - \$50 ref						
Total Costs	\$6,450							

			PLANNING	YR 1	YR 2	YR 3	YR 4	YR 5
Boys track and field (8 home games; 8 away games)								
Head coach	\$1,000							
Assistant Coach	\$500							
Equipment								
Uniforms	\$0							
Other Equipment	\$0	Possible grant?						
Transportation	\$1,200	\$150 per away game - bus rental						
Referees	\$800	2 refs per home game - \$50 ref						
Total Costs	\$3,500							
Girls track and field (8 home games; 8 away games)								
Head coach	\$1,000							
Assistant Coach	\$500							
Equipment								
Uniforms	\$0							
Other Equipment	\$0	Possible grant?						
Transportation	\$1,200	\$150 per away game - bus rental						
Referees	\$800	2 refs per home game - \$50 ref						
Total Costs	\$3,500							
Boys Lacrosse (8 home games; 8 away games)								
Head coach	\$1,000							
Assistant Coach	\$500							
Equipment								
Uniforms	\$0							
Other Equipment	\$0	Possible grant?						
Transportation	\$1,200	\$150 per away game - bus rental						
Referees	\$800	2 refs per home game - \$50 ref						
Total Costs	\$3,500							
Girls Lacrosse (8 home games; 8 away games)								
Head coach	\$1,000							
Assistant Coach	\$500							
Equipment								
Uniforms	\$0							
Other Equipment	\$0	Possible grant?						
Transportation	\$1,200	\$150 per away game - bus rental						
Referees	\$800	2 refs per home game - \$50 ref						
Total Costs	\$3,500							
<u></u>								
		Active program?						
Football		no		\$0	\$0	\$0	\$0	\$0
Boy's basketball		no		\$0 \$0	\$0	\$0	\$0 \$0	\$0 \$0
Girl's cheerleading		no		\$0	\$0	\$0	\$0	\$0

TOTAL EXPENSES		\$0	\$24,408,189	\$32,716,623	\$36,417,435	\$39,143,120	\$42,028,136
Girl's lacrosse	no		\$0	\$0	\$O	\$0	\$0
Boy's lacrosse	no		\$0	\$0	\$0	\$0	\$0
Girl's track and field	no		\$0	\$0	\$0	\$0	\$0
Boy's track and field	no		\$0	\$0	\$0	\$0	\$0
Girl's soccer	no		\$0	\$0	\$0	\$0	\$0
Boy's soccer	no		\$0	\$0	\$0	\$0	\$0
Girl's cheerleading	no		\$0	\$0	\$0	\$0	\$0
Boy's basketball	no		\$0	\$0	\$0	\$0	\$0
Football	no		\$0	\$0	\$0	\$0	\$0





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Pinecrest Academy of Nevada

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Attachment 12- Financial Plan

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Attachment 12- Financial Plan

YR 6

Attachment 12- Financial Plan

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YR 6

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NDEPENDENT AUDIT DATA upply the requested data from each independent audit performed for the organ

			Entity Description Data			Independent Audit Data																	
State	Entity ID	School ID	School/Entity Name (as it appears on Independent Audit)	First Fiscal Year of Operation	Fiscal Year	Cash	Total Current Assets	ion Current Assets T	otal Assets	I Current Liabilities	Non Current	Total Liabilities	Net Assets	Funding	Expenditures	Change in Net Assets	Current	Unrestricte d Days Cash	Debt to Si Asset Ratio N	urplus Iargin	-	Net Position Beginning of Year	Net Positio
NV	46-5122331		Mater Academy of Nevada	2016-2017	2017	\$ 364.72	\$ 1,493,205	\$ 462.215	\$ 1,955,420	\$ 1,018,780	\$ 4917293	\$ 5936.073	\$ 487.151	\$ 9,507,679	\$ 9,708,043	\$ (200.364)	1.47	13.71	3.04	(0.02)	\$ 356,208	\$ 687.515	\$ 487
NV	46-1907920		Doral Academy of Nevada	2016-2017	2017	\$ 4.904.24		\$ 2,563,608	\$ 8164189	\$ 3,187,829	\$ 15.971.347	\$ 19,159,176	\$ 268,205	\$ 29,501,449	\$ 29,762,798	\$ (261,349)	1.76	60.14		(0.01)	\$ 3,417,765		\$ 26
NV	45-5065099		Pinecrest Academy of Nevada	2016-2017	2017	\$ 2.521.44		\$ 2,289,463	\$ 7.578.291	\$ 2,917,222	\$ 14,957,746	\$ 17.874.968	\$ (600.924)	\$ 29,305,075	\$ 28,912,184	\$ 392.891	1.81	31.83	2.36	0.01	\$ 1.437.951) \$ (60
NV	27-5393412		Somerset Academy of Las Vegas	2016-2017	2017	\$ 6,797,55	\$ 15,299,189	\$ 39,409,597	\$ 54,708,786	\$ 5,979,923	\$ 73,904,866	\$ 79,884,789	\$ (9,423,668)	\$ 47,015,649	\$ 48,334,574	\$ (1.318.925)	2.56	51.33	1.46	(0.03)	\$ 592.318	\$ (8,104,743) \$ (9.423
NV	81-1668405		SLAM Academy of Nevada	2016-2017	2017	S	\$ 448,520	\$ 431,549	\$ 880,069	\$ 458,505	\$ 312,026	\$ 770,531	\$ 369,868	\$ 3,677,755	\$ 3,307,887	\$ 369,868	0.98	0.00	0.88	0.10	\$ -	\$.	\$ 369
			-																				
NV	46-5122331		Mater Academy of Nevada	2015-2016	2016	\$ 8,51	\$ 942,949	\$ 487,174	\$ 1,430,123	\$ 700,717	\$ 1,666,226	\$ 2,366,943	\$ 687,515	\$ 6,557,805	\$ 6,028,026	\$ 529,779	1.35	0.52	1.66	0.08	\$ (9,632)	\$ 157,736	\$ 687
NV	46-1907920		Doral Academy of Nevada	2015-2016	2016	\$ 2,176,814	\$ 3,879,919	\$ 1,549,618	\$ 5,429,537	\$ 1,891,290	\$ 7,779,693	\$ 9,670,983	\$ 529,554	\$ 18,055,798	\$ 17,316,796	\$ 739,002	2.05	45.88	1.78	0.04	\$ 690,337	\$ (209,448) \$ 529
NV	45-5065099		Pinecrest Academy of Nevada	2015-2016	2016	\$ 1,083,494	\$ 3,212,540	\$ 1,521,307	\$ 4,733,847	\$ 1,785,354	\$ 5,094,004	\$ 6,879,358	\$ (993,815)	\$ 17,665,570	\$ 16,256,319	\$ 1,409,251	1.80	24.33	1.45	0.08	\$ (78,315)	\$ (2,403,066) \$ (99)
NV	27-5393412		Somerset Academy of Las Vegas	2015-2016	2016	\$ 6,205,23	\$ 18,817,850	\$ 34,828,815	\$ 53,646,665	\$ 4,552,047	\$ 62,872,574	\$ 67,474,621	\$ (8,104,743)	\$ 39,665,718	\$ 39,382,738	\$ 282,980	4.13	57.51	1.26	0.01	\$ 2,250,201	\$ (8,387,723) \$ (8,104
NV																							
NV	46-5122331		Mater Academy of Nevada	2014-2015	2015	\$ 18,14	\$ 234,180		\$ 482,464	\$ 299,143	\$ 178,898	\$ 478,041	\$ 157,736	\$ 2,165,379	\$ 2,007,643	\$ 157,736	0.78	3.30	0.99	0.07	\$ 18,148		\$ 157
NV	46-1907920		Doral Academy of Nevada	2014-2015	2015	\$ 1,486,47		\$ 1,058,788	\$ 3,610,680	\$ 1,185,892	\$ 2,905,228	\$ 4,091,120	\$ (209,448)			\$ 1,569,563		54.42	1.13	0.14	\$ 976,173		
NV	45-5065099		Pinecrest Academy of Nevada	2014-2015	2015	\$ 1,161,80		\$ 507,728	\$ 2,353,540	\$ 715,222	\$ 3,680,102					\$ 52,547	2.58	63.79	1.87	0.01	\$ (460,432)) \$ (2,403
NV	27-5393412		Somerset Academy of Las Vegas	2014-2015	2015	\$ 3,955,03	\$ 19,406,000	\$ 32,421,280	\$ 51,827,280	\$ 3,529,571	\$ 56,026,029	\$ 59,555,600	\$ (8,387,723)	\$ 31,560,824	\$ 30,105,962	\$ 1,454,862	5.50	47.95	1.15	0.05	\$ 2,231,253	\$ (9,842,585) \$ (8,387
NV																							
NV	46-1907920		Doral Academy of Nevada	2013-2014	2014	\$ 510,304			φ 1,017,711		\$ 17,831		+ .02,			\$ 751,995		44.68		0.15	\$ 510,304		\$ 75
NV	45-5065099		Pinecrest Academy of Nevada	2013-2014	2014	\$ 1,622,24		\$ 21,274			s -	\$ 338,444	\$ 1,459,113	\$ 6,060,552		\$ 721,337	5.25	110.90	0.19	0.12	\$ 660,279		\$ 1,459
NV	27-5393412		Somerset Academy of Las Vegas	2013-2014	2014	\$ 1,723,783	\$ 3,902,921	\$ 173,984	\$ 4,076,905	\$ 1,241,017	\$ 104,959	\$ 1,345,976	\$ 2,730,929	\$ 19,468,500	\$ 18,097,343	\$ 1,371,157	3.14	34.77	0.33	0.07	\$ 514,475	\$ 1,359,772	\$ 2,730
NV																							
NV	45-5065099		Pinecrest Academy of Nevada	2012-2013	2013	\$ 961,963		s -	\$ 1,114,206	\$ 376,430	ş -	\$ 376,430	\$ 737,776	\$ 4,758,906	\$ 4,021,130	\$ 737,776	2.96	87.32	0.34	0.16	#REF!	\$.	\$ 733
NV	27-5393412		Somerset Academy of Las Vegas	2012-2013	2013	\$ 1,209,30	\$ 2,238,199	S - :	\$ 2,238,199	\$ 878,427	s -	\$ 878,427	\$ 1,359,772	\$ 11,486,000	\$ 10,585,090	\$ 900,910	2.55	41.70	0.39	0.08	\$ 154,430	\$ 458,862	\$ 1,359
	25 5202442			2011 2012	2042			\$ 4,099,196	A 5404 534	A (00.050	4 4 9 4 9 4 9 9	\$ 4 940 841	\$ 250,895	A (004 000	A (050 404								
NV	27-5393412		Somerset Academy of Las Vegas	2011-2012	2012	\$ 1,054,87	\$ 1,092,540	\$ 4,099,196	\$ 5,191,736	\$ 623,352	\$ 4,317,489	\$ 4,940,841	> 250,895	\$ 6,324,089	\$ 6,073,194	\$ 250,895	1.75	63.40	0.95	0.04	\$ 1,054,878	\$.	\$ 25

Attachment 14- Request for Good Cause Exemption

Pinecrest Academy of Nevada



6630 Surrey St. Las Vegas, NV 89119

September 11, 2018

State Public Charter School Authority 1749 North Steward Street, Suite 4D Carson City, Nevada 89706

Re: Request for Good Cause Exemption from Amendment Deadline

To Whom It May Concern:

Pinecrest Academy of Nevada requests an exemption from the amendment deadline to amend their charter contract with the SPCSA to acquire the Horizon, St. Rose, and Inspirada campuses.

In August of 2015, Pinecrest Academy of Nevada entered into their current leases which have a window to purchase in years 3-5. If those options are not exercised in a timely manner, the schools will be locked into the lease schedules which contain escalators over the next 30 years. A bond will allow the schools to minimize their facility costs as a percentage of their operating budgets.

Pinecrest Academy of Nevada requests that the Authority approve Pinecrest's Campus Acquisition Amendment Request and grant a good cause exemption from the amendment deadline originally set for October 15, 2018 due to the timeline of the bond acquisition the later deadline would expose the schools to an increased interest rate that potentially could cost the school significant monetary hardships.

Sincerely,

Pinecrest Academy of Nevada, Board Chair