

STATE PUBLIC CHARTER SCHOOL AUTHORITY



2026 Charter School Revolving Loan Evaluation Rubric

The Revolving Loan Program Evaluation Rubric

The Evaluation Rubric is the tool used to determine if an application meets the criteria to be recommended to the SPCSA for approval of a Revolving Loan. The Evaluation Rubric contains criteria for each section of the application. In general, the following definitions guide evaluation ratings:

Rating	Characteristics
Meets the Standard (MS)	The response meets the requirements of NAC 388A.665 . It demonstrates a strong understanding of key issues, provides specific and accurate information reflecting thorough preparation, presents a clear and realistic assessment of the school’s financial condition, and supports confidence in the applicant’s ability to repay the loan in accordance with NAC 388A.665 .
Does Not Meet the Standard (DNMS)	The response does not meet the requirements of NAC 388A.665 . It is undeveloped or incomplete, demonstrates lack of preparation, and/or raises substantial concerns regarding the school’s financial position and/or ability to repay the loan in accordance with NAC 388A.665 .

In addition to meeting the criteria specified above, each part of the application should align with the overall business plan submitted as part of the application process.

Charter School Applicant Name:	Click or tap here to enter text.
Reviewer Name:	Click or tap here to enter text.
Date:	Click or tap here to enter text.

Applicant Type:

- SPCSA-sponsored operating charter school
- SPCSA-sponsored charter school in pre-opening
- Non-SPCSA-sponsored operating charter school
- Non-SPCSA-sponsored charter school in pre-opening

Application Purpose:

- (a) To prepare a charter school to commence its first year of operation;
- (b) To improve a charter school that has been in operation, including campus expansions;
- (c) To fund recruitment of teachers and pupils to new charter school facilities and enrollment of pupils in such facilities.

Application Element	Rating	Comments—Required for DNMS Rating
Executive Summary	<input type="checkbox"/> MS <input type="checkbox"/> DNMS	Click or tap here to enter text.
Academic, Financial, and Organizational Performance	<input type="checkbox"/> MS <input type="checkbox"/> DNMS <input type="checkbox"/> N/A	Click or tap here to enter text.
Proposed Plan for Repayment	<input type="checkbox"/> MS <input type="checkbox"/> DNMS	Click or tap here to enter text.
Description of Financial Need	<input type="checkbox"/> MS <input type="checkbox"/> DNMS	Click or tap here to enter text.
Itemized List of Anticipated Expenses	<input type="checkbox"/> MS <input type="checkbox"/> DNMS	Click or tap here to enter text.
Effect of Receipt of the Loan—Operations	<input type="checkbox"/> MS <input type="checkbox"/> DNMS	Click or tap here to enter text.
Effect of Receipt of the Loan—Other Financial Assistance	<input type="checkbox"/> MS <input type="checkbox"/> DNMS <input type="checkbox"/> N/A	Click or tap here to enter text.
Impact of Loan on Financial Position	<input type="checkbox"/> MS <input type="checkbox"/> DNMS	Click or tap here to enter text.
Enrollment Projections and Recruitment Plan	<input type="checkbox"/> MS <input type="checkbox"/> DNMS	Click or tap here to enter text.
Association or Affiliation with Another Charter School	<input type="checkbox"/> MS <input type="checkbox"/> DNMS <input type="checkbox"/> N/A	Click or tap here to enter text.
Revolving Loan Application Coversheet	<input type="checkbox"/> MS <input type="checkbox"/> DNMS	Click or tap here to enter text.
Agenda and Draft/Final Minutes Authorizing Submission	<input type="checkbox"/> MS <input type="checkbox"/> DNMS	Click or tap here to enter text.
Budget	<input type="checkbox"/> MS <input type="checkbox"/> DNMS	Click or tap here to enter text.
Written Narrative—Budget Assumptions	<input type="checkbox"/> MS <input type="checkbox"/> DNMS	Click or tap here to enter text.
Monthly Cash Flow Statement	<input type="checkbox"/> MS <input type="checkbox"/> DNMS	Click or tap here to enter text.
Business Plan	<input type="checkbox"/> MS <input type="checkbox"/> DNMS	Click or tap here to enter text.
Annual Audits—Most Recent Three Years	<input type="checkbox"/> MS <input type="checkbox"/> DNMS <input type="checkbox"/> N/A	Click or tap here to enter text.
Three Credit References	<input type="checkbox"/> MS <input type="checkbox"/> DNMS <input type="checkbox"/> N/A	Click or tap here to enter text.
EIN Number	<input type="checkbox"/> MS <input type="checkbox"/> DNMS <input type="checkbox"/> N/A	Click or tap here to enter text.
UEI Number	<input type="checkbox"/> MS <input type="checkbox"/> DNMS <input type="checkbox"/> N/A	Click or tap here to enter text.
Letter of Endorsement from Sponsor	<input type="checkbox"/> MS <input type="checkbox"/> DNMS <input type="checkbox"/> N/A	Click or tap here to enter text.
Internal Financial Controls	<input type="checkbox"/> MS <input type="checkbox"/> DNMS <input type="checkbox"/> N/A	Click or tap here to enter text.
Three Most Recent Years of Performance Framework Results	<input type="checkbox"/> MS <input type="checkbox"/> DNMS <input type="checkbox"/> N/A	Click or tap here to enter text.
OVERALL RATING	<input type="checkbox"/> Approve <input type="checkbox"/> Deny	Click or tap here to enter text.