| Nevada State Public<br>Charter School<br>Authority The Financial Performance Framework for charter schools provides a framework within which a charter school authorizer may carry out its oversight roles. See the <u>Technical Guide</u> for details. |  |         |   |         |  |
|---|--|---------|---|---------|--|
| Pinecrest Academy of Nevada   |  | 2019-20 |   | 2018-19 |  |
| Address: 1630 S. Boulder Hwy, Henderson,<br>Website: <u>http://www.pinecrestnv.org</u><br>Enrollment: 5994<br>Grades Served: K-12   | NV 89015   | In Go   | od Standing   | N/A     |  |
| 1. CURRENT RATIO  | 2. UNRESTRICTED DAYS CASH ON HAND  |         | 3. ENROLLMENT FORECAST ACCURACY   |         | 4. DEBT DEFAULT  |
| Meets Standard  | Meets Standard   |         | -   |         | Meets Standard   |
| Is the school's Current Ratio at least 1.1?   | Is the school's UDCOH at least 60 days or 30 days with a positive trend? |         | Is the school's Forecast Accuracy at<br>least 95% for the most recent and<br>three prior years? |         | Is the school in default of loan<br>covenant(s) or delinquent with debt<br>service payments? |
| 5. TOTAL MARGIN AND AGGREGATE<br>THREE YEAR TOTAL MARGIN  | 6. DEBT TO ASSET RATIO   |         | 7. CASH FLOW  |         | 8. DEBT OR LEASE SERVICE COVERAGE<br>RATIO   |
| <b>Does Not Meet Standard</b>   | Does Not Meet Standard   |         | Meets Standard  |         | Meets Standard   |
| Is the school's current year and three<br>year aggregate Total Margin positive?   | Is the school's Debt to Asset Ratio less than 0.90?                      |         | Is the school's most recent year and<br>three year aggregate cash flow<br>positive?             |         | Is the school's Debt/Lease Service<br>Coverage Ratio at least 1.10?                          |

\* Enrollment Forecast Accuracy ratings were not reported for the 2019-20 school year.