Nevada State Public Charter School Authority The Financial Performance Framework for charter schools provides a framework within which a charter school authorizer may carry out its oversight roles. See the <u>Technical Guide</u> for details.			
Nevada Virtual Academy 2019-20 2018-19   Address: 4801 S. Sandhill Road, Las Vegas, NV 89121 Notice of Concern Issued N/A   Website: <a href="http://www.k12.com/nvva">http://www.k12.com/nvva</a> Enrollment: 1461 Grades Served: 7-12 1			
1. CURRENT RATIO	2. UNRESTRICTED DAYS CASH ON HAND	3. ENROLLMENT FORECAST ACCURACY	4. DEBT DEFAULT
Meets Standard	Does Not Meet Standard	-	Meets Standard
Is the school's Current Ratio at least 1.1?	Is the school's UDCOH at least 60 days or 30 days with a positive trend?	Is the school's Forecast Accuracy at least 95% for the most recent and three prior years?	Is the school in default of loan covenant(s) or delinquent with debt service payments?
5. TOTAL MARGIN AND AGGREGATE THREE YEAR TOTAL MARGIN	6. DEBT TO ASSET RATIO	7. CASH FLOW	8. DEBT OR LEASE SERVICE COVERAGE RATIO
Falls Far Below Standard	Meets Standard	Falls Far Below Standard	Does Not Meet Standard
Is the school's current year and three year aggregate Total Margin positive?	Is the school's Debt to Asset Ratio less than 0.90?	Is the school's most recent year and three year aggregate cash flow positive?	Is the school's Debt/Lease Service Coverage Ratio at least 1.10?

\* Enrollment Forecast Accuracy ratings were not reported for the 2019-20 school year.