| Nevada State Public Charter School Authority The Financial Performance Framework for charter schools provides a framework within which a charter school authorizer may carry out its oversight roles. See the <u>Technical Guide</u> for details. | | | | | |
|---|--|-----------------------------|---|---------|--|
| Mater Academy of Nevada Address: 4315 Boulder Hwy, Las Vegas, NV 89121 | | 2019-20 In Good Standing | | 2018-19 | |
| Website: http://www.materacademynv.org/ Enrollment: 2101 Grades Served: K-9 | | | | | |
| 1. CURRENT RATIO | 2. UNRESTRICTED DAYS CASH ON HAND | | 3. ENROLLMENT FORECAST ACCURACY | | 4. DEBT DEFAULT |
| Meets Standard | Meets Standard | | - | | Meets Standard |
| Is the school's Current Ratio at least 1.1? | Is the school's UDCOH at least 60 days or 30 days with a positive trend? | | Is the school's Forecast Accuracy at least 95% for the most recent and three prior years? | | Is the school in default of loan covenant(s) or delinquent with debt service payments? |
| 5. TOTAL MARGIN AND AGGREGATE THREE YEAR TOTAL MARGIN | 6. DEBT TO ASSET RATIO | | 7. CASH FLOW | | 8. DEBT OR LEASE SERVICE COVERAGE RATIO |
| Meets Standard | Meets Standard | | Meets Standard | | Meets Standard |
| Is the school's current year and three year aggregate Total Margin positive? | Is the school's Debt to Asset Ratio less than 0.90? | | Is the school's most recent year and three year aggregate cash flow positive? | | Is the school's Debt/Lease Service Coverage Ratio at least 1.10? |

* Enrollment Forecast Accuracy ratings were not reported for the 2019-20 school year.