Nevada State Public Charter School Authority The Financial Performance Framework for charter schools provides a framework within which a charter school authorizer may carry out its oversight roles. See the <u>Technical Guide</u> for details.					
Toundary Classical Academy of Las Vasas		2019-20 2018-19		2018-19	
Founders Classical Academy of Las Address: 5730 West Alexander, Las Vegas, N Website: <u>fcalv.net</u> Enrollment: 779 Grades Served: K-12	•	In Go	od Standing	N/A	
1. CURRENT RATIO	2. UNRESTRICTED DAYS CASH ON HAND		3. ENROLLMENT FORECAST ACCURACY		4. DEBT DEFAULT
Meets Standard	Meets Standard		-		Meets Standard
Is the school's Current Ratio at least 1.1?	Is the school's UDCOH at least 60 days or 30 days with a positive trend?		Is the school's Forecast Accuracy at least 95% for the most recent and three prior years?		Is the school in default of loan covenant(s) or delinquent with debt service payments?
5. TOTAL MARGIN AND AGGREGATE THREE YEAR TOTAL MARGIN	6. DEBT TO ASSET RATIO		7. CASH FLOW		8. DEBT OR LEASE SERVICE COVERAGE RATIO
Meets Standard	Meets Standard		Meets Standard		Meets Standard
Is the school's current year and three year aggregate Total Margin positive?	Is the school's Debt to Asset Ratio less than 0.90?		Is the school's most recent year and three year aggregate cash flow positive?		Is the school's Debt/Lease Service Coverage Ratio at least 1.10?

* Enrollment Forecast Accuracy ratings were not reported for the 2019-20 school year.