



**FUTURO ACADEMY**

A PROPOSED K-8 COLLEGE PREPARATORY CHARTER SCHOOL

**Board of Directors Meeting  
March 2, 2017  
Futuro Academy School Site 900 N. Lamb, Las Vegas, NV**

**Call to Order**

A Meeting of Futuro Academy Charter School Nonprofit was held at the Futuro Academy School Site at 900 N. and Lamb, Las Vegas Nevada on 3/2/17, and was called to order at 6:13 pm. Those in attendance and constituting a quorum were:

***Present:***

At the School Site: Khanh Andersen (Chair), Brian Rosenberg (Treasurer), Jessica Walsh (Secretary), Julio Meza, Chris Lujan, Jennifer Roberts

***Excused:*** Jorna Edrada Clark, Candice Morales, Brian Blaylock

Also in attendance – Ignacio Prado (proposed Lead Founder & Proposed Executive Director), Laura Fiemann (Senior Vice President of Charter Schools Development Corporation) present for discussion relating to facilities and lease agreement only.

**Approval of Minutes**

**MOTION by Rosenberg: Approve 1/25/17 and 1/30/17 meeting minutes as presented.  
Seconded and Passed without dissent.**

**Reports**

**Executive Director Report:**

- Prado highlighted that there are urgent items on the agenda regarding Facility and Funding that we will need to discuss. Enrollment is at 59 students, with 52 interest forms. Reported various Opportunity 180 grants to be discussed in greater depth on the agenda. The state CSP funding is delayed, and it is unclear when the grant funding will be processed.

**Academic Committee Report:**

- A copy of the logo will be sent out by Andersen to board members to update all Futuro documents. Per Meza, the firm designing Futuro's website pro bono would like to do a more in depth work up of the site. This may delay when the site will be finalized. The committee drafted an academic enrollment plan which is on the agenda for this meeting.

**Development Committee Report:**

- The Committee has no new information to report as the committee has not met since the last board meeting.

**Facilities Committee Report:**

- Building Hope/CSDC is currently reviewing affordable ways to remove concrete as the playground site will need to be filled and leveled. The budget for the space is \$2,500.00. The committee reviewed the Kaboom intent letter for construction of the playground. Building groundbreaking scheduled for March 13<sup>th</sup>. Lastly, updated drawings for the building office are on the agenda for this meeting.

### **Finance Committee Report:**

- The Finance Committee discussed the Revolving Loan, RFP for back office provider, and Finance Committee Member Appointment. All of these items are on the agenda for this board meeting.

### **Governance Committee Report:**

- Board of Directors researched a bylaws regarding adding non-board member to serve on committees and confirmed per our bylaws that this is acceptable. Approval Finance Committee member addition on this meeting's agenda. In preparation for Open Meeting Law Training, the board should review parliamentary procedure during this meeting.

## **General Business**

### **Approval of Changes to 900 N Lamb Building Plans**

Discussion: Previously presented to the Facilities committee, changes to the build plans have been reviewed remain within the project budget. Great consideration was given to the IT company willing to create server rooms pro bono or low bono at the school site.

**Motion by Rosenberg: Move to approve the floor plan revision 3 with room 104 instead of 103.**

**Seconded and Passed without dissent**

### **Lease Agreement**

Discussion: Prado reviewed the memo sent to Charter Schools Development Corporation (CSDC) notifying CSDC that the lease agreement would need to be updated following the changes to the Opportunity 180 (O180) loan disbursement. Prado outlined that there should be no change to the payment schedule, cost of rent, and purchase option upon editing. Fiemann confirmed that CSDC has agreed to allow Futuro's legal counsel to draft the proposed changes to the lease.

**No Action at this time**

### **O180 Community Engagement Grant**

Discussion: 20K community engagement grant primarily for mailers and signage is currently being reviewed by O180's board of directors.

**No Action at this time**

### **Dream Fund**

Discussion: A check of \$100,000.00 for the Dream Fund grant has been cut and received by Futuro. However, before accepting the grant the board must review and agree to the grant conditions as outlined by O180. The most significant condition relates to board development. The Development committee will determine a hard number for fundraising if we commit to this grant.

**Motion by Brian Roseburg: To accept the Dream Fund Grant per the conditions provided by Opportunity 180.**

**Seconded and Passed without dissent.**

### **Slow Growth Operating Grant and related Lease Agreement**

Discussion: O180 raised private funds which were matched by Harbor Master funds (state money). Following new state oversight, the Slow Growth Operating Grant of 700K has been rewritten so that funds can only be used for operating costs. The current structure of the grant pay out was at odds with the new stipulations as the rent subsidy O180 planned to provide was written in as payment for our purchasing option of the 900 N. and Lamb Building. It is anticipated that Futuro will receive the grant money directly instead of in 4 sums. Action and lease edits up for vote during next board meeting.

**No Action at this time**

### **Independent Contractor Agreement**

Discussion: This previously approved contract was rewritten to adjust for a shortened contract so that Prado's compensation could be reimbursed by the CSP Grant. Law states that no school employee can be paid more than the 2<sup>nd</sup> highest paid district employee. Confirmed this amount is not in violation of this law.

**Motion by Meza: To approve the Independent Contractor Agreement**

**Seconded and Passed without dissent.**

### **Back Office Provider**

Discussion: Prado summarized the findings of the RFP process, and recommends Ed Tech as the back office provider. Confirmed the Facilities committee has thoroughly reviewed the RFP process and submissions. Note that this is a 3 year contract.

**Motion by Roberts: To approve the two contracts for Ed Tech Pre Launch and Post Launch**

**Seconded and Passed without dissent**

### **Revolving Loan Fund**

Discussion: If the board agrees to enter into this loan, each board member will need to sign a resolution acknowledging that this amount will need to be repaid. Rosenberg confirmed that the loan will cover the school's current need for cash on hand.

**Motion by Roseburg: Approve the resolution for the Revolving Loan Fund.**

**Seconded and Passed without dissent**

### **Appointment of Jacqueline (Jackie) Beto to the Finance Committee**

Discussion: Governance committee confirmed approving non-board members for committee service is permissible per bylaws. Finance committee confirmed their desire to have Jackie serve.

**Motion by Roberts: Appointment of Jacqueline (Jackie) Beto to the Finance Committee**

**Seconded and Passed without dissent**

### **New Academic Enrollment Plan**

Discussion: Prado explained that he didn't include data on finances of the families. Likelihood that we have a lottery is now. 2 mile radius preference. Strictly based on the charter agreement. Academics committee reviewed and submitting to the board.

**Motion by Roseburg: Approve the Enrollment Policy as presented.**

**Seconded and Passed without dissent**

### **Kaboom Letter of Intent**

Discussion: \$8,500.00 match required to participate in Kaboom playground building. Letter of intent includes expectation that members of the community will be recruited by the school and present to participate in building the playground. Roberts recommended editing the letter of intent to reduce the binding nature of the letter.

**Motion by Rosenberg: Approve the Letter of Intent including revisions to removing the binding nature of the letter.**

**Roberts confirm she will draft revisions**

**Seconded and Passed without dissent.**

### **Leaders in Training**

Discussion: Potential tenant for the empty school space that would be willing to use the space for free in exchange of aftercare services (provided to students for free). Agreed that additional signage and website costs should be covered the potential tenant. Futuro Lease Agreement finalized prior further consideration with Leaders in Training. Prado also disclosed that he personally knew the organizer of Leaders in Training (Erica), and states that he has looked for other interested potential tenants. However, he has not found anyone besides Leaders in Training.

**No Action at this time**

**Parliamentary Procedure review was tabled for next board meeting.**

**Motion by Roberts: Adjourn Meeting**  
**Seconded and passed without dissent.**

**Adjournment**

The meeting was adjourned at 8:18 pm.

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**Secretary**

**Date of approval**