

STATE PUBLIC CHARTER SCHOOL AUTHORITY



RFA: Reduce in Enrollment in Existing Grade Levels

The SPCSA considers reductions to an approved enrollment cap to be a material change of the charter contract and require approval by the State Public Charter School Authority Board.

Executive Summary

Provide a brief overview of your school, including:

1. Identification of the school, its location(s), enrollment(s)(most recent ADE quarter), brief history, brief description of its board members and key leadership team members

Coral Academy of Science Las Vegas (CASLV) is a STEM-focused, college-prep public charter school that gives students in grades K-12 an opportunity to achieve their full potential. The mission of CASLV is to provide a safe, rigorous college preparatory environment that promotes social responsibility and a culturally diverse community dedicated to becoming lifelong learners bound for success. CASLV currently serves more than 5200 students across the valley, and it has more than 5000 students on its waitlist.

CASLV's stellar reputation, which speaks for itself, has only grown in magnitude since its inception. Having started off as a replication model of Coral Academy of Science - Reno (CAS), which is a renowned school in Northern Nevada, CASLV has raised the bar even higher by adding more components to its already rigorous education programs. CASLV is accredited by the leading accreditation institution, AdvancED.

CASLV's faculty and staff are dedicated to challenging all students academically, instilling college awareness at all grade levels, and motivating them towards STEM careers by providing the necessary tools to help develop 21st century and leadership skills.

Seven campuses currently make up CASLV:

Tamarus (K-4), founded in 2007 – 8185 Tamarus St. Las Vegas, NV 89183

Windmill (5-7), founded in 2010 – 2150 Windmill Pkwy Henderson, NV 89074

Sandy Ridge (8-12), founded in 2010 – 1051 Sandy Ridge Henderson, NV 89052

Centennial Hills (K-8), founded in 2016 – 7951 Deer Springs Las Vegas, NV 89131

Nellis AFB (Pre-K-8), founded in 2016 – 107 Stafford Dr. Las Vegas, NV 89131

Eastgate (K-7), founded in 2018 – 7777 Eastgate Rd. Henderson, NV 89011

Cadence (Pre-K-8), founded in 2022 – 10 Cadence Crest Ave. Henderson, NV 89011

Some of the highlights of our team’s qualifications to provide the services for this project are as follows:

- CASLV has received the top Nevada Department of Education designations “High Achieving,” “5-star School,” “Quality School,” “Governor-designated STEM School” and “Reward School” for each school year it has been operational.
- CASLV is the #1 high school in Nevada and #72 in the nation according to the Washington Post’s “America’s Most Challenging High Schools” list of 2014. CASLV will exceed in your expectations on each and every factor defined in your Statement of Objectives.
- CASLV has been consistently nationally-ranked for being a top charter school, top elementary school, top middle school, and high school by U.S. News & World Report on an annual basis.

CASLV is headed by Mr. Ercan Aydogdu, Executive Director of the CASLV and was responsible for achieving the highest rating for the school in the State of Nevada. He is committed to make all resources available for the success of the additional Henderson campus and will make his priority to make this school one of the top schools in the State of Nevada.

CASLV Executive Team consists of:

Ercan Aydogdu, Executive Director
Nick Sarasahin, Chief Financial Officer
Mustafa Gunozu, Chief Academic Officer
Bridget Johnson-Peevy, Human Resources Director

Board Members consist of:

Ann Diggins, President
Brin Gibson, Esq., Vice President
Beth Kazelskis, Secretary
Chan Lengsavath, CPA, Treasurer
Dr. Carryn Bellomo Warren, Member
Feyzi Tandogan, Member
Arlene Hayman, Member

2. Statement and overview of the mission and vision

Coral Academy of Science Las Vegas’s mission is to provide a safe, rigorous college preparatory environment that promotes social responsibility and a culturally diverse community dedicated to becoming lifelong learners bound for success. At CASLV, we recognize that educational success will be realized only when the essential underlying triad of student-teacher-parent/guardian is in harmony.

We, as educators, will create a partnership among this triad that will provide our youth with the support necessary to reach their highest potential- intellectually, socially, emotionally and physically.

The educational vision and innovation crucial to accomplishing this mission are organized under two main headings: specific elements and whole-school design. The specific design elements fall into five categories: 1. rigorous curricula, instruction, and assessment; 2. leadership, governance, and staffing; 3. parent and community involvement; 4. technology; and 5. financing. Whole school design involves the comprehensive and continuing effort to realize these five essential elements in an integrated manner.

It is our belief that each child has an inherent curiosity and love of learning; and that each child has a unique intelligence, level of capability, and learning style. With this in mind, we will motivate our students and expect them to strive toward their highest levels of capability while addressing their individual learning styles, thus fostering within them a life-long love of learning.

Continuous improvement, persistent innovation, positive response to change, and a commitment to continuous growth will be expected of all the people and programs at CASLV. The public's resources and those of the Board of Directors must be effectively committed to ensure that these expectations will be met. Then, and only then, will our tested educational vision infused with the energy of local innovation harmonize the triad of student-teacher-parent/guardian support to accomplish our mission, that of providing each student with the motivation and resources to reach his or her highest potential and realize his or her greatest aspirations.

It is the responsibility of the Board of Directors, in alliance with the community, to guide the school in holding true to its mission. To this end, the Board of Directors will provide the school with the support which will ensure optimal conditions for the achievement and continuing growth and development of each student.

3. A summary explanation of the reasons that the charter school is seeking to make this specific requested change.

Coral Academy of Science Las Vegas requests to reduce its enrollment cap for the Cadence Campus from 1850 students to 1400 students for the 2022-2023 school year. Future school years will remain unaffected.

4. Specifically identify the key reasons associated with this reduction in your enrollment cap.
 - **Overlooked a Family's Existing School Relationship** – CASLV could not account for the great number of students and families that were already entrenched and committed to their current school. Even though many families loved CASLV's education model, they were already invested and immersed into their existing school site. For those families, they considered it too much of a hassle (or gamble) to leave their current school.
 - **Overvalued Pittman Neighborhood Demographics** – The Pittman neighborhood is adjacent to the Cadence Campus on the other side of Pabco Road. Our team thought that there were more young families in the community. As we spent more time in the neighborhood, many homes belonged to empty nesters or parents of adult-age children.
 - **Construction Supply & Permit Delays** – There were many delays with city permits and construction supply chain. This postponed our promise of having the school finished earlier in the summer of 2022. That affected our ability to give tours to families and build community before the first week of school. Thus, it gave some families some uncertainty at the start of school, and we lost some students that were enrolled because they were concerned the new school would not be open in time.
 - **Difficult to Navigate** – Many families took into consideration how undeveloped the nearby roads were, which made accessing the school was difficult. The roads were incomplete until

the day before school started. GPS would take drivers to the wrong location. There was no direct access to the campus from Pabco Road – only an exit. These were all things out of CASLV’s control. This went to the media on the first day of school, and the media painted an unfair portrait of the quality of the campus.

Operations and Enrollment

1. Describe the steps the school is taking to respond to the enrollment challenges. Examples may be increased marketing, hiring of personnel dedicated to outreach, or other measures the school is implementing to address under enrollment.
 - **Referral Program** – CASLV will create a referral program for current families to help recruit new families. This will help drive word-of-mouth and help build community.
 - **Informational Sessions** – CASLV will host frequent informational meetings at public venues, churches, and community centers in the target neighborhoods, scheduled at a variety of evening and weekend hours to enable working parents/guardians to easily participate.
 - **Brand Awareness via Media and Advertising** – Use of traditional marketing vehicles like social media, newspaper, billboard, and radio advertising. Community-based newsletters/websites, language-specific newspapers, local television news, and other media will be leveraged for marketing for the school.
 - **Direct Mail** – With the growing community of Cadence, CASLV could utilize direct mail households within a two-mile radius of the school site that will inform families about the school’s learning model, that the school continues to accept applications for open enrollment, how to apply, and the process for enrollment.
 - **Areas of Public Access** – CASLV will post flyers in local public facilities such as the post office, community centers, libraries and other locations of public access; will hold tables at local malls, community events, and religious organizations; and will post a banner at the school facility for community members to easily see as they pass by.
 - **New Housing Construction & Developments** – The Cadence Campus has more housing projects (homes & apartments) being developed. With more families moving to Cadence, there is an opportunity to recruit more students.
 - **Addition of 9th Grade** – The Cadence Campus will be expanding to 9th grade starting next school. From each year thereafter, the Cadence Campus will grow by a grade through high school. The Cadence Campus high school will replicate the program at CASLV’s Sandy Ridge Campus, which is a 5-star school with a strong waitlist.

2. If the reduction in enrollment will impact staffing, please complete the staffing chart on the budget work book. If the reduction in the cap will not impact staffing, please write no impact below.

There has been an impact to staffing. With the reduction in enrollment, CASLV Cadence has had to reduce the number of staffing as seen below in the 2022-2023 school year column. If the campus were to be fully-staffed, it would be a mirror image of the following school years. For future school years, the staffing plan remains to stay the same as originally planned.

School Staff						
Position	2022-23	2023-24	2024-25	2025-26	2027-28	2028-29
Principals	1	1	1	1	1	1
Dean of Academics	2	3	3	3	3	3
Dean of Students	1	2	2	2	2	2

Counselor	2	3	3	3	3	3
College Advisor	-	1	1	1	1	1
Test Coordinator	-	1	1	1	1	1
Classroom Teachers	68	75	75	75	75	75
Front Office Staff	4	5	5	5	5	5
Maintenance	1	2	2	2	2	2
Campus Monitor	0	1	1	1	1	1
Food Service	3	3	3	3	3	3
Total FTEs at School	82	97	97	97	97	97

3. Please complete the enrollment charter with the proposed enrollment changes for the remainder of the charter term. Please feel free to add rows for grades and change columns to fit the charter term.

Grade Level	Number of Students					
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
K	211	125	125	125	125	125
1	129	208	145	145	156	156
2	136	208	208	150	156	156
3	144	216	216	208	156	156
4	183	216	216	208	182	182
5	147	196	216	208	175	175
6	197	196	168	189	160	160
7	135	165	168	162	150	150
8	118	165	140	130	140	140
9	-	155	135	110	120	120
10	-	-	113	110	120	120
11	-	-	-	105	110	110
12	-	-	-	-	100	100
Total	1400	1850	1850	1850	1850	1850

Financial

1. Please complete the [amendment budget workbook](#) and include as part of you amendment application submission.

The completed amendment budget workbook is attached as Amendment D.

2. Provide a budget narrative including a detailed description of assumptions and revenue estimates, including but not limited to the basis for revenue projections, staffing levels, and costs. The narrative should specifically address the degree to which the school budget will rely on variable income (e.g., grants, donations, fundraising, etc.). There is no page limit for the budget narrative. Include the following: A detailed discussion of Per-Pupil Revenue: Use the figures provided in developing your budget assumptions.

The budget created for Coral Academy of Science Las Vegas-Cadence Campus includes a per-pupil revenue assumption of \$7,256.85 for the 2022-2023 fiscal year operation. CASLV-Cadence Campus is a Title I school and provides NSLP. Title I AND NSLP revenues were added to the current and five years financials budget. Coral Academy of Science Las Vegas-Cadence has presented a fiscally conservative budget for the five years operation. S&P Global Ratings assigned its "BBB-" rating to Public Finance Authority, Wis' series 2021 education revenue bonds issued for Coral Academy of Science Las Vegas (CASLV). At the same time, S&P Global Ratings affirmed its "BBB-" rating on the authority's existing bonds issued for CASLV. The outlook of all ratings is stable. S&P assessed CASLV's enterprise profile as strong, characterized by its solid demand with a robust waitlist, growing enrollment, excellent academics, and a stable management team. According to the S&P report, CASLV's financial performance can be characterized by a consistently positive operating margin and a sufficient Pro-forma, lease-adjusted MADS coverage. The school also budgets each year conservatively, often stressing expenses and understanding revenue to generate positive operations at fiscal year-end.

3. Given current the current enrollment of your school, discuss in detail the school's plans to address the loss of revenues. Please reference the submitted budget as may be appropriate.

CASLV already had a conservative budget to begin with. With the reduction in enrollment, it was fairly easy to amend the budget to accommodate the loss in revenue. For example, there was only a drop of 7 teachers in the staffing budget.

In addition to the information above, please submit

1. The agenda and approved/draft minutes of the meeting in which the governing board of the charter school approved the Request for Amendment.

The agenda and the minutes of the 1/12/22 CASLV Board meeting are attached as:

Attachment A – 1.12.23 Board Meeting Agenda

Attachment B – 1.12.23 Board Meeting Minutes (draft)

2. A board approved and board chair signed Good Cause Exemption letter along with the amendment application.

The board approved (from the 1/12/22 CASLV Board meeting) Good Cause Exemption letter is signed and attached as Attachment C.

DRAFT



Coral Academy of Science Las Vegas

Minutes

Coral Academy of Science Las Vegas Board Meeting

Date and Time

Thursday January 12, 2023 at 6:00 PM

Location

10 Cadence Ave Henderson, NV 89011

Posting of Agenda: This agenda has been posted at the following locations:

Coral Academy of Science Las Vegas ("CASLV"), Green Valley Library, Enterprise Library, James Gibson Library, Paseo Verde Library, Whitney Library, CASLV website at www.caslv.org, and Nevada Public Notice website at <http://notice.nv.gov>.

Format / Procedures / Rules: This is a notice of a public meeting held pursuant to NRS Chapter 241. Members of the public are invited to be present.

Certain items may be removed from open/public consideration if permitted or required by Nevada law. The Board may also (i) take agenda items out of order; (ii) combine two or more items for consideration; (iii) separate one item into multiple items; (iv) table an agenda item to a future meeting; and/or (v) remove an agenda item.

Reasonable efforts will be made to assist and accommodate persons with physical disabilities desiring to attend the meeting. Please contact Ms. Shepard at ashepard@coralacademylv.org at least 48 hours before the time of the meeting, if possible, so that reasonable arrangements may conveniently be made.

Please also contact Ms. Shepard if you would like a copy of the agenda and any public reference materials relating to agenda items. Those materials will also be available at the meeting location. Those materials would provide you with greater context and clarity as to the matters under discussion.

By law, no one may willfully disrupt the meeting to the extent that its orderly conduct becomes impractical.

All items are action or possible action items if denoted as such.

Directors Present

Ann Diggins, Arlene Hayman, Beth Kazelskis, Chan Lengsavath, Dr. Carryn Warren, Feyzi Tandogan (remote)

Directors Absent

Brin Gibson

Guests Present

Andrea Shepard, CASLV Executive Assistant, Anthony Vu, CASLV Director of Operations, Emrullah Eraslan, CASLV Cadence Principal, Ercan Aydogdu, CASLV Executive Director, Ismail Kocabiyik, CASLV Windmill Principal, Mark Gardberg, CASLV Legal Counsel (remote), Mia Nelson, CASLV Nellis Principal, Mustafa Gunozu, CASLV CAO, Nick Sarisahin, CASLV CFO, Omer Arikan, CASLV Director of Information Services, Selim Tanyeri, CASLV Director of Curriculum and Assessment, Tiffany Bailey, CASLV Eastgate Principal

I. Opening Items

A. Call the Meeting to Order

Beth Kazelskis called a meeting of the board of directors of Coral Academy of Science Las Vegas to order on Thursday Jan 12, 2023 at 6:01 PM.

B. Public Comment

Ms. Diggins arrived at 6:10 p.m. and left at 8:28 p.m. The board took a break from 7:41 - 7:55 p.m.

Public comment:

Ms. Cervantes had several notes about the Cadence Campus. She commented that she has various concerns regarding the lack of communication between teachers and parents. She feels parents do not receive adequate information regarding teacher conferences, and future expansion to high school. She also expressed concerns regarding athletic support, disciplinary situations, test reporting, and pick-up procedures.

Ms. Kazelskis informed Ms. Cervantes that the board cannot take action unless there is an agenda item.

II. Consent Agenda

A. Approval of the November 15, 2022 Regular Board Meeting Minutes (For Possible Action)

Arlene Hayman made a motion to approve the minutes with Ms. Kazelskis' minor edit that was sent to Ms. Shepard to be updated. Coral Academy of Science Las Vegas Board Meeting on 11-15-22.

Dr. Carryn Warren seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Approval of the December 6, 2022 Finance and Facilities Subcommittee Meeting Minutes (For Possible Action)

Arlene Hayman made a motion to approve the minutes from Finance and Facilities Subcommittee Meeting on 12-06-22.
Dr. Carryn Warren seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. Report of Purchases and Expenses Between \$10,000 and \$25,000 (Information)

Arlene Hayman made a motion to approve the consent agenda.
Dr. Carryn Warren seconded the motion.
The board **VOTED** unanimously to approve the motion.

III. Discussion & Possible Action Items- Contracts, Purchases, and Procurements

A. Tamarus Campus Portables Renewals (For Possible Action)

Mr. Nick explained the lease is ending at the end of this school year. The new agreement is for 5 years and the monthly fee will be increasing \$40 monthly. Chan Lengsavath made a motion to approve the Tamarus campus portable renewals.
Ann Diggins seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Nellis Campus Portables Agreement (For Possible Action)

Mr. Nick informed the board the campus administration would like to add two portables. There is a one-time fee of \$19,052.18. The enrollment number will not exceed the cap number of 974, and Nellis AFB Leadership supports this.

Mr. Ercan answered various questions from the board regarding this item. Ms. Diggins asked if we can table this item and look into getting another quote.

Dr. Carryn Warren made a motion to table this item.
Chan Lengsavath seconded the motion.
The board **VOTED** unanimously to approve the motion.

IV. Discussion/Possible Action Items-Governance/Policies

A. Retention and Recruitment Stipends for Full Time Teachers (For Possible Action)

Ann Diggins abstained from this item.

Mr. Nick indicated funds received from a Federal Esser grant of \$4,000 for each teacher will be paid in two installments, \$2,000 for the 22/23 school year and \$2,000 for the 23/24 school year. Mr. Ercan explained the grant is only for full-time teachers.

Dr. Carryn Warren made a motion to approve the retention and recruitment stipends for full-time teachers for this school year and next school year in the amount of \$2,000.

Beth Kazelskis seconded the motion.

Ms. Diggins recused herself.

The board **VOTED** to approve the motion.

Roll Call

Ann Diggins Abstain

Roll Call

Dr. Carryn Warren	Aye
Chan Lengsavath	Aye
Arlene Hayman	Aye
Feyzi Tandogan	Aye
Beth Kazelskis	Aye
Brin Gibson	Absent

B. Charter Amendment Request - Reduction of the Cadence Campus Enrollment Caps (For Possible Action)

Mr. Ercan explained our enrollment decreased at the CASLV Cadence campus by more than 10% therefore we are required by our Authorizer to reduce the enrollment cap for this school year. Mr. Ercan answered various questions from the board regarding this item.

Arlene Hayman made a motion to approve the charter amendment request for the reduction of the Cadence campus enrollment for this school year.

Chan Lengsavath seconded the motion.

The board **VOTED** unanimously to approve the motion.

C. Charter Amendment Request - Nellis Campus Portables (For Possible Action)

This item was tabled.

V. Information/Discussion Items**A. Financial Update (Information)**

Mr. Paul Khoury with DMC Financial presented the financial update. Mr. Gibson previously asked for metrics to be added. They added ratios that were reviewed by Mr. Khoury as well as the summarized profit and loss report versus the budget. Mr. Khoury explained CASLV meets all of the standards and noted it is a break-even budget.

B. State Public Charter School Authority (SPCSA) Financial Framework (Information)

Mr. Nick explained that based on the financial framework CASLV is meeting the standards. He reviewed the calculations in detail with the board. Ms. Kalzelskis asked if the board has any questions and thanked Mr. Nick.

C. Midyear Academic Progress Report for Nellis Campus (Information)

Ms. Nelson presented an update and discussed strategies to improve student growth. Ms. Nelson indicated chronic absenteeism has decreased dramatically in elementary and middle school. Test score variables were reviewed. Extensive work is being done to help students reach and surpass their goals. Mr. Ercan thanked Ms. Nelson and her team for their efforts.

D. Quarterly Discipline Report (Information)

Mr. Vu reviewed the suspension spreadsheet in detail with the board and noted there has been a decrease from quarter one to quarter two. There was a second-quarter expulsion at Cadence which was discussed at the last board meeting. Deans are hoping for a continued downward spiral. Ms. Kazelskis asked if there is

enough support for staff to make it a safe place for all students and staff but to also give the students with discipline issues the support they need.

Dr. Warren asked how we satisfy other parents without revealing information we cannot reveal. Anthony said campus leadership will notify parents as they can. Ms. Diggins asked about intervention data and Mr. Vu agrees it will be helpful to have this data. The hard part is that some strategies work and some do not. This is something we can ask to be tracked when reports are entered. Ms. Kazelskis added being transparent and having open communication with parents so their students are safe and supported is very important.

E. Final Cadence Construction Closeout Update (Information)

Mr. Ercan explained the finance and facilities subcommittee met and after reviewing the details from CORE Construction they decided to authorize Ms. Diggins to approve this after the final negotiations. There was a \$26k credit which reduced the charge to \$180K. Ms. Diggins gave approval, and Mr. Gardberg was involved. Mr. Nick added we did not go over budget, despite the surprise utility fees.

F. Executive Director's Progress Report (Information)

Mr. Ercan discussed CASLV's accomplishments and important information regarding students and school clubs with the board.

- Mr. Ercan reviewed the new application numbers for the 2023-2024 school year since November 1st.
- The open house schedule prior to the lottery was reviewed.
- Best of Las Vegas - CASLV received GOLD in all four categories!
- Sandy Ridge HS Graduation rate is 100% for the class of 2022!
- CASLV IT Director, Mr. Hamza Cengiz and his team were awarded the 2022 Top Tech Award for Education by Vegas, Inc.!
- A-STEM/Math Olympiad Programs Coach, Mr. Ismail Marul, was awarded the Edyth May Sliffe Award for distinguished mathematics teaching in middle school and high school.
- The STATE OF NEVADA Office of Science, Innovation, and Technology awarded CASLV Centennial Hills campus with a \$20,000 STEM grant.
- Cadence Robotics Teams placed in the top 10 in the World Skills event.
- We had a tremendous VEXIQ & FLL event on December 10, 2022. There was a great showing from all 7 CASLV teams in total.
- CASLV Windmill elementary and Windmill and Sandy Ridge middle school soccer teams won their respective championship games at the Valley Athletic Conference!
- Images of the Winter Concerts at the CASLV Centennial Hills campus were shared.
- CASLV Cadence Campus K-4th grade students practiced this month's character trait by making holiday greeting cards and decorations for the senior citizens of the Downtown Henderson Senior Center.
- The Toy Drive at Sandy Ridge was a success. The CMLP (College Mentorship and Leadership Program) collected a total of 85 toys for the children at the Shade Tree organization.
- The Women in STEM Club members gained great insight into nursing and how to pursue it as a career starting in high school

- Kirk Kerkorian School of Medicine UNLV donated SECTRA tables to CASLV Sandy Ridge and Cadence campuses.
- CASLV Sandy Ridge Campus College Mentorship and Leadership Program students had a leadership retreat at Mount Charleston.
- The next CASLV board meeting was scheduled to be at the CASLV Centennial Hills campus on Saturday, March 4, 2023, but Mr. Ercan said we might reschedule for a different day in March.

VI. Closed Session-Privileged & Confidential

A. Attorney/Client Conference

The closed session was held from 7:55 p.m. to 8:40 p.m.

VII. Potential Action(s) (For Possible Action)

A. No Potential Actions.

No potential actions.

VIII. Public Comment (Information)

A. There was no public comment.

There was no public comment.

IX. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:40 PM.

Respectfully Submitted,
Andrea Shepard, CASLV Executive Assistant
Dr. Carryn Warren made a motion to adjourn the meeting.
Chan Lengsavath seconded the motion.
The board **VOTED** unanimously to approve the motion.



CORAL ACADEMY OF SCIENCE LAS VEGAS

To: Nevada State Public Charter School Authority

From: Coral Academy of Science Las Vegas

Date: January 13, 2023

Re: Good Cause Exemption for Cadence Campus

Coral Academy of Science Las Vegas (CASLV) respectfully requests a good cause exemption from the current amendment schedule to amend their charter contract with the State Public Charter School Authority (SPCSA) in order to reduce its Cadence Campus' first year enrollment cap to 1400 students from its prior approved enrollment of 1850 students for the 2022-2023 school year.

The CASLV Governing Board has approved both the proposed amendment as well as this request to seek a good cause exemption from the current amendment schedule prior to this submission. This proposed change will permit the school to continue focusing on the educational excellence and development of the students currently registered in grades K-8 while permitting additional marketing efforts to promote YWLA's unique educational program to additional prospective students both in the targeted communities and targeted grade levels.

We appreciate the support of SPCSA staff regarding the required amendments and are asking that a good cause exemption be granted and that the request for amendment be approved.

Sincerely,

Ann Diggins
Board President

RFA Fiscal Impact Budget Workbook

School Name

Nevada State Public Charter School Authority

Mike Dang

Coral Academy of Science Las Vegas-Cadence Campus

Proposed Site Address (w/cross streets)

Input cells (yellow)
(Overwrite test #s below)

This "General" RFA Fiscal Impact Pro Forma tab is for showing non facility fiscal impacts if the RFA application is approved. If a RFA will have fiscal impacts for both facilities and in general and you have been in operation for a year or longer, then check with staff to use your 1 Performance Ratings model instead of this file.

##	Project Plan					
	Current	yr 1	yr 2	yr 3	yr 4	yr 5
	SYE 2022	SYE 2023	SYE 2024	SYE 2025	SYE 2026	SYE 2027

Enrollment, Actual, Planned						
Actual	1,371	-	-	-	-	-
Planned	1,700	1,850	1,850	1,850	1,850	1,850
Actual - Planned	(329)	-	-	-	-	-

Revenues (actual, estimate)						
State Revenues	\$ 9,586,299	\$13,425,173	\$13,425,173	\$13,425,173	\$13,425,173	\$13,425,173
Federal Revenues	\$ 332,309	350,000	350,000	350,000	350,000	350,000
Donations and Fundraising	130,000	150,000	150,000	150,000	150,000	150,000
Total Revenue	# \$10,048,608	\$13,925,173	\$13,925,173	\$13,925,173	\$13,925,173	\$13,925,173
Revenue per pupil, est'	## \$7,329	\$7,527	\$7,527	\$7,527	\$7,527	\$7,527

Expenses (actual, estimate)						
Salaries and Benefits	\$ 6,943,026	\$ 9,714,764	\$ 9,811,912	\$ 9,910,031	\$ 9,910,031	\$ 9,910,031
Supplies and Purchased Services	1,705,583	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
Debt Service (Bond)	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
Total Expenses (b4 Facility paym	# \$10,048,609	\$13,714,764	\$13,811,912	\$13,910,031	\$13,910,031	\$13,910,031
Expenses per pupil, est'	## \$7,329	\$7,413	\$7,466	\$7,519	\$7,519	\$7,519

Net Surplus/(Deficit)	# \$0	\$210,408	\$113,260	\$15,141	\$15,142	\$15,142
Cumulative (5 yr)		\$210,408	\$323,669	\$338,810	\$353,951	\$369,093

Facility Fiscal Impact Budget workbook

Proposed Site Address (/w/cross streets)

Nevada State Public Charter School Authority

Mike Dang

Input cells (yellow)
(Overwrite test #s below)

This "Facilities" RFA Fiscal Impact Pro Forma tab is for showing facility fiscal impacts for pre start up schools if the RFA applicant If a RFA will have fiscal impacts and has been operating for a year or more, SPCSA staff may request you instead add projections to your Financial Performance Ratings model for the remainder of your current contract or a longer period.

	Project Plan					
	Current	yr 1	yr 2	yr 3	yr 4	yr 5
	SYE 2023	SYE 2024	SYE 2025	SYE 2026	SYE 2027	SYE 2028

Enrollment, Actual/Planned						
Actual	1,371	-	-	-	-	-
Planned	1,700	1,850	1,850	1,850	1,850	1,850
	(329)	-	-	-	-	-

Revenues (actual/estimate)						
State Revenues	\$ 9,586,299	\$13,425,173	\$13,425,173	\$13,425,173	\$13,425,173	\$13,425,173
Federal Revenues	\$ 332,309	350,000	350,000	350,000	350,000	350,000
Donations and Fundraising	130,000	150,000	150,000	150,000	150,000	150,000
Total Revenue	10,048,608	13,925,173	13,925,173	13,925,173	13,925,173	13,925,173
Revenue per pupil, est'	\$7,329	\$7,527	\$7,527	\$7,527	\$7,527	\$7,527

Expenses (actual/estimate) --(Facility leasing/acquisition, maintenance expenses below)						
Salaries and Benefits	\$ 6,943,026	\$ 9,714,764	\$ 9,811,912	\$ 9,910,031	\$ 9,910,031	\$ 9,910,031
Supplies and Purchased Services	1,705,583	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
Debt Services (Bond)	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
Total Expenses (b4 Facility paym	\$10,048,609	\$13,714,764	\$13,811,912	\$13,910,031	\$13,910,031	\$13,910,031
Expenses per pupil, est'	\$7,329	\$7,413	\$7,466	\$7,519	\$7,519	\$7,519

Net Surplus/(Deficit)	\$(0)	\$210,408	\$113,260	\$15,141	\$15,142	\$15,142
Cumulative (5 yr)		\$210,408	\$323,669	\$338,810	\$353,951	\$369,093

Facility Acquisition	Beginning					
	Plan Yr 1	yr 2	yr 3	yr 4	yr 5	
Square Footage	SYE 2023	SYE 2024	SYE 2025	SYE 2026	SYE 2027	SYE 2028

Change in square footage New total sf vs prior sf	#DIV/0!					
	yr 1	yr 2	yr 3	yr 4	yr 5	
Lease/Mortgage Payments	SYE 2023	SYE 2024	SYE 2025	SYE 2026	SYE 2027	SYE 2028

Savings (Cost increase)/yr	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cumulative Savings (Costs) Adjusted for square footage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	SYE 2023	Payments / SYE 2024	YR 2 SYE 2025	YR 3 SYE 2026	YR 4 SYE 2027	YR 5 SYE 2028
Facility Maint' Expenses						
Facility Reserves						
Maint' Expenses/yr	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Acq' & Maint' savings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cumulative Savings (Costs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	SYE 2023	Payments / SYE 2024	YR 2 SYE 2025	YR 3 SYE 2026	YR 4 SYE 2027	YR 5 SYE 2028
Waivers/Deferrals						
Gross Facility lease-mortgage						
Waived costs						
Deferred costs						
Other						
Net Facility Lease-Mortg'	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Statistics (Lease vs. Buy)	Plan Yr 1					Yr 2					Yr 3					Yr 4					Yr 5				
	SYE 2023	SYE 2024	SYE 2025	SYE 2026	SYE 2027	SYE 2028	SYE 2029	SYE 2030	SYE 2031	SYE 2032	SYE 2033	SYE 2034	SYE 2035	SYE 2036	SYE 2037	SYE 2038	SYE 2039	SYE 2040	SYE 2041	SYE 2042	SYE 2043	SYE 2044	SYE 2045		
Lease/sf/mo	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Mortgage/sf/mo	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Lease/sf/yr	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Mortgage/sf/yr	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Lease/Revenue	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%		
Mortgage/Revenue	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%		
Lease Growth Rates	(100%)	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%		
Mortgage Growth Rates	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%		
SF PP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

Notes: Overwrite #s & formulas above in yellow cells w/your information
 "Mortgage," or bond, loan or any other facility financing obligation