



To: Melissa Mackoden, Board Chair - SPCSA
Mark Modrcin, Director of Authorizing - SPCSA
Rebecca Feiden, Executive Director – SPCSA
From: Alejandro Rodriguez, Board Chair – Sage Collegiate
Sandra Kinne, Executive Director – Sage Collegiate
Re: Authorization conditions – follow up to our Jan. 27 update
Date: Monday, February 15, 2021

Since our update last month, we have worked in partnership with Building Hope to secure our preferred facility option: 5700 Vegas Drive, Las Vegas, NV 89108. We are working closely with Building Hope, who has a tentative acceptance on their offer to purchase the building, to make the facility ready for our August 2021 start date. Should the purchase be finalized, we would then lease the building from Building Hope and begin conversations in future years regarding Sage Collegiate’s purchase of the facility.

This facility would require a few immediate renovations, including ensuring bathrooms were ADA compliant and a traffic study to ensure student safety and regulation with city ordinances. Long-term modifications, including reconfiguration of the back building, that would better support our slow growth, are less urgent and would be able to happen beyond the start of Year 1. Discussions to build another building on the site, to accommodate continued planned growth, would begin in Year 3, pending student enrollment numbers and the academic standing and success of the school to that point.

Building Hope has presented a few options related to this site, including the possibility of deferred opening; use of the middle building for Y1; a short-term temporary relocation with move into the facility in December 2021; and a year-long location in a temporary space. It is possible to have the middle building available for an August 2021 opening and to be able to meet our enrollment expectations. But, given the restrictive timeline and the unknown variables related to permits, renovations, and the actual timeline for closure on the property, we are actively seeking a temporary space to ensure Sage Collegiate can open its doors in August 2021.

The Board and leadership of Sage Collegiate agree on the matter of a deferred opening; we absolutely do not want to delay, do not see this as a true option, and are focused on securing an option for temporary location pending the ultimate timeline related to the planned space at 5700 Vegas Drive.

Additionally, we are applying for and anticipate securing a federal CSP grant to support the one-time updates and renovations that will enable us to ensure necessary facility updates are in place prior to students accessing the facility.

We look forward to answering questions at the February 26 SPCSA Board meeting and hope this meets with the Authority’s approval.