



STATE PUBLIC CHARTER SCHOOL AUTHORITY

**1749 North Stewart Street Suite 40
Carson City, Nevada 89706-2543
(775) 687 - 9174 · Fax: (775) 687 – 9113**

BRIEFING MEMORANDUM

TO: SPCSA Board
FROM: Mark Modrcin, Director of Authorizing
SUBJECT: Agenda Item No. 16: Financial Framework Notices of Concern for Beacon Academy of Nevada, Equipo Academy, Leadership Academy of Nevada, Nevada Connections Academy and SLAM Academy of Nevada
DATE: June 28, 2018

As the Authority is aware, staff presented 2016 - 2017 financial framework results at our May 14, 2018 Board meeting along with comparison data and results from the 2015 – 2016 financial framework. This was done to demonstrate the progress and/or regression in various indicators by all schools. After reviewing the results of the past two fiscal years as well as any financial notices issued by this Board last summer, staff is recommending the following schools receive a Notice of Concern for their financial performance during the 2016 – 2017 school year:

Beacon Academy of Nevada	Nevada Connections Academy
Equipo Academy	SLAM Academy of Nevada
Leadership Academy of Nevada	

All of these charter schools did not receive a Notice of Concern due to their strong financial performance in the 2015 – 2016 school year, or because the school was not open. While the performance of each school varied slightly during the 2016 – 2017 school year, each school listed above regressed during the 2016 – 2017 school year as compared to the 2015 – 2016 school year, or had multiple measures that did not meet the standard in their initial year of operation. As such, staff recommends that the Board delegate to staff the authority to issue notices to each of these schools, reminding them of their performance obligations under their charter contracts and of the potential consequences of failing to meet performance targets.

Recommendation: *Approve SPCSA Staff Recommendation to issue Notices of Concern.*