Nevada State Public Charter School Authority

2020-21 Fiscal Year: Financial Performance Framework

The Financial Performance Framework provides a framework within which a charter school authorizer may carry out its oversight roles. See the Technical Guide for Details.

Nevada State High SchoolAddress:2651 North Green Valley Parkway Suite 106, Henderson, NWebsite:http://www.earlycollegenv.comEnrollment:962Grades Served:11-12		2020-21 Meets the Standard	2019-20 Meets the Standard
1. CURRENT RATIO	2. UNRESTRICTED DAYS CASH ON HAND	3. ENROLLMENT VARIANCE	4. DEBT DEFAULT
Meets Standard	Meets Standard	-	Meets Standard
Is the school's Current Ratio at least 1.1?	Is the school's UDCOH at least 60 days or 30 days with a positive	Is the school's Enrollment Variance 95% or greater?	Is the school in default of loan covenant(s) or delinquent with debt service payments?
5. TOTAL MARGIN AND AGGREGATE THREE YEAR TOTAL	6. DEBT TO ASSET RATIO	7. CASH FLOW	8. DEBT OR LEASE SERVICE COVERAGE RATIO
Meets Standard	Meets Standard	Meets Standard	Meets Standard
Is the school's current year and three year aggregate Total Margin positive?	Is the school's Debt to Asset Ratio less than 0.90?	Is the school's most recent year and three year aggregate cash flow positive?	Is the school's Debt/Lease Service Coverage Ratio at least 1.10?

* Enrollment Variance ratings were not reported for the 2020-21 school year.