

**Joe Lombardo**  
*Governor*

**STATE OF NEVADA**

**Melissa Mackedon**  
*Executive Director*



**STATE PUBLIC CHARTER SCHOOL AUTHORITY**

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**ACTION MEMORANDUM**

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**TO:** Eagle Charter School Leadership & Opportunity 180  
**FROM:** Melissa Mackedon  
**SUBJECT:** Financial Status, Eagle Charter School  
**DATE:** March 20, 2024

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I am reaching out today to ensure that all parties receive the same communication in a timely manner. We have the figures from NDE regarding the payback for Eagle (see attached). In short, the school owes NDE \$837,085.27 as of today. The SPCSA needs to see a 12 month cash flow and FY25 budget reflecting the fact that Eagle will not receive a payment from NDE beginning July 1, until such time that the entire amount is paid back. The school will get no PCFP payments for approximately the first ½ of the next fiscal year. When the SPCSA spoke with the school on Monday, March 18<sup>th</sup> they indicated that they planned to use CSP reimbursements to help manage the cash flow. Dr. Broughton brought up the fact that there was an issue with the CSP dollars. Jai stated that they had not been informed of the issue; however, Ray Fraser did email the school on Feb. 26 indicating that Eagle had been unresponsive regarding an updated board approved budget and amended CSP grant. In that email he clearly states that no reimbursements will be granted. This request was also sent on Feb. 22. Additionally, Ray had a call with Jai and Jasmin Graciano on 3/5 in which the CSP hold was discussed.

In short, from the SPCSA perspective, Eagle Charter School is not eligible for CSP dollars at this time and the work required to become eligible is not compatible with our timelines. If the school cannot show a viable plan via a 12-month cash flow and FY25 budget that does not include CSP dollars the SPCSA will take action at our May 17<sup>th</sup> board meeting, which may include a recommendation for school closure. The student enrollment in the FY25 budget should be based on the number of students you have enrolled for next year as of the close of your open

enrollment on Feb. 1, 2024. For the sake of the students and staff at Eagle a decision needs to be made sooner rather than later. Please send these materials to us by April 8, 2024.

A member of the SPCSA team plans to log in to your upcoming board meeting and will be available to answer any questions you may have.

Respectfully,

A handwritten signature in blue ink that reads "M. Machedon". The signature is written in a cursive style with a large initial "M" and a trailing flourish.

Melissa Mackedon