

How We are improving our Performance Organizational Framework (OPF) & reducing debt

GOVERNANCE & REPORTING SCHOOL ENVIRONMENT FINANCIAL MANAGEMENT
OVERSIGHT

- 08/02/2023 Appointed seven additional school board trustees
Patrice Tew, Tricia Wilbourne, Al Martinez, Claudia Aguayo,
Fabi Harvey, Maria Guillen, Christian Truss
- 01/03/2024 Require a Finance Report discussion for each scheduled monthly
Trustees Meeting including review of prior month banking reports
- 01/03/2024 Reorganized the school board and elected three new officers to become
the “Chair” of the NV Prep Charter School board.
President - Patrice Tew
Vice President - Tricia Wilbourne
Secretary - Maria Guillen
Treasurer - TBD
- 01/03/2024 Leadership team of 6 members all Completing tasks and managing
Epicenter Compliance & Reporting
- 01/03/2024 Restorative Justice Plan continues to be utilized to improve student
behavior
- 01/03/2024 2023 Fight Club members (5) identified and issue resolved.

DEBT REDUCTION: PAYMENT PLANS

- Charter Asset Management - \$400,000 Debt paid in full (11/30/2023)
- Building Hope Lease Plan - 300,000 write off -of past Debt. Additional debt
reductions given as timely monthly lease payments
are made of \$87,404 per month PER Dru Damico of
BH.

PERS Payment Plan: Regular PERS (\$512,200 Total debt) monthly payment plus amended -\$21,500 per month for 24 months. (2 payments made to date) I requested Jana Wilcox of Opportunity 180 to continue working on reduction of penalties on our behalf.

EdTec Debt /payment Plan: \$72,933 deferred and spread over 24 months Only Responsible for the monthly \$7000 payment.

Wildflower Payment Plan: Debt: \$13,800 over 3 months reduced to \$1500

Las Vegas Bookkeeping Payment plan Debt (\$59,000) plan on paying full amount when our final quarterly payment of \$131,000 is received.

Services Eliminated:

Housekeeping \$8,000 per month

Landscaping \$120 per month

Pest Control \$365 per month

Reduction in Force (RIF) of 5 staff members 6 month savings of \$170,000 over remainder of year

IT IS OUR INTENT TO SHOW THE STABILITY WE HAVE CREATED AT NV PREP OVER THE FIRST SIX MONTHS OF OUR NEW LEADERSHIP TEAM.

WE ARE HOPING THIS EMAIL WILL HELP SUPPORT **NOT PUNISHING THE FUTURE FOR THE MISTAKES OF THE PAST.** WE WILL TAKE NV PREP CHARTER SCHOOL TO NEW HEIGHTS AFTER SPENDING THE REMAINING SIX MONTHS OF THE 2023-2024 SCHOOL IN REPAIR MODE

Sincerely

John S Haynal.
Executive Director
NV Prep Charter School