

2/22/2022

State Public Charter School Authority Attn: Rebecca Feiden, Executive Director 2080 E. Flamingo Road Las Vegas, NV, 89119

Re: Request for Amendment to Charter Application

Dear Executive Director Feiden,

Beacon Academy of Nevada (BANV) is respectfully seeking an exemption from the current amendment schedule. In June 2020, the SPCSA approved the BANV Request for Amendment for a Dual Credit program and to "Occupy an additional site", the same of which included an initial financing/leasing approach utilizing a 5-year bridge loan followed by permanent financing in 2026 through a tax-exempt bond offering. On March 26, 2021 BANV purchased 1800 East Sahara Avenue, Las Vegas, NV 89104, a 13,250 square foot office building situated on 1.75 acres of land.

The January, 2022 Request for Amendment is based on "Other Changes". BANV is seeking approval from the SPCSA to accelerate the issuance of the bond from 2026 to 2022. BANV will refinance through the Self-Help Bond Guarantee Program Loan which offers a low interest rate and long term stability.

Beacon Academy of Nevada has been in frequent contact with the members of the Authority staff to keep them apprised of progress on the additional site and changes in light of the ongoing pandemic. We recognize that we have submitted the amendment outside of the submission window and appreciate your understanding of the challenges the pandemic has created.

Please contact Tambre Tondryk, Executive Director of Operations, if you have any questions regarding this request.

Sincerely,

Lynda Spann

BANV Governing Board, President

Tambre Tondryk

Executive Director of Operations, BANV

West Campus - 7360 W. Flamingo Rd

Website: www.banv.org

East Campus – 1800 E. Sahara Ave

Phone: 702-726-8600