

**BUDGET SUMMARY**

Name of School

Signature Preparatory Academy

	PLANNING		YR 1	YR 2	YR 3	YR 4	YR 5	YR 6	
	Total		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
<b>Number of Students</b>			0	0	548	850	850	850	850
<b>Number of Employees</b>			0	0	44	48	48	48	48
<b>REVENUE</b>									
DSA Funding	\$29,509,175	90%	\$0	\$0	\$4,008,828	\$6,280,253	\$6,343,056	\$6,406,486	\$6,470,551
DSA Sponsorship Fee	(368,865)	(1%)	-	-	(50,110)	(78,503)	(79,288)	(80,081)	(80,882)
State Special Education Funding	252,514	1%	-	-	35,050	54,366	54,366	54,366	54,366
Title I	-	-%	-	-	-	-	-	-	-
Federal Breakfast Program	-	-%	-	-	-	-	-	-	-
Federal Lunch Program	497,448	2%	-	-	69,048	107,100	107,100	107,100	107,100
IDEA	-	-%	-	-	-	-	-	-	-
State Special Education Funding	252,514	1%	-	-	35,050	54,366	54,366	54,366	54,366
R&E start-up funds	941,000	3%	-	-	541,000	400,000	-	-	-
Other start-up funds	-	-%	-	-	-	-	-	-	-
Student fees	-	-%	-	-	-	-	-	-	-
Investment Income	16,845	0%	-	-	16,845	-	-	-	-
School level fundraising	-	-%	-	-	-	-	-	-	-
Private fundraising (foundations, corporate)	1,548,000	5%	-	-	1,548,000	-	-	-	-
Private fundraising (individuals)	-	-%	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$32,648,631</b>	<b>100%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,203,711</b>	<b>\$6,817,582</b>	<b>\$6,479,600</b>	<b>\$6,542,237</b>	<b>\$6,605,501</b>
<b>EXPENSES</b>									
Personnel	\$16,327,630	50%	\$0	\$0	\$3,148,633	\$3,275,533	\$3,288,259	\$3,301,112	\$3,314,093
General Operating Expenses	6,499,219	20%	-	-	974,819	1,526,663	1,332,579	1,332,579	1,332,579
Transportation	-	-%	-	-	-	-	-	-	-
Athletic Program	-	-%	-	-	-	-	-	-	-
Facilities	8,532,000	26%	-	-	1,706,400	1,706,400	1,706,400	1,706,400	1,706,400
Technology & Equipment	780,156	2%	-	-	369,728	164,332	82,032	82,032	82,032
<b>TOTAL EXPENSES</b>	<b>\$32,139,005</b>	<b>98%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,199,580</b>	<b>\$6,672,928</b>	<b>\$6,409,270</b>	<b>\$6,422,123</b>	<b>\$6,435,104</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$509,626</b>		<b>\$0</b>	<b>\$0</b>	<b>\$4,131</b>	<b>\$144,654</b>	<b>\$70,330</b>	<b>\$120,114</b>	<b>\$170,397</b>
<i>Per student</i>				<i>#DIV/0!</i>	\$8	\$170	\$83	\$141	\$200
Ending Fund Balance			\$0	\$0	\$4,131	\$148,785	\$219,115	\$339,229	\$509,626